3Q22 Highlights

Wireless

Total US Wireless Net Adds	**+7.1M**
U.S. Postpaid:	
Net Adds	**+964K**
Phone Net Adds	**+708K**
Phone Churn	**0.84%**
Phone ARPU	**$55.67**
U.S. Prepaid Net Adds	**+141K**

Broadband

Consumer Broadband Net Adds	**-29K**
AT&T Fiber:	
Net Adds	**+338K**
Subscribers	**6.9M**
Penetration	**~37%**
Fiber ARPU	**$62.62**

This document contains non-GAAP measures. Reconciliations between the non-GAAP financial measures and the GAAP financial measures are available on the company's website at www.att.com/investor.relations.

AT&T Financial Results

$ in billions, except EPS	3Q22	3Q21	▲%	*Commentary*
Revenues – Continuing Operations	$30.0	$31.3		
Revenues – Standalone AT&T*	$30.0	$29.1	3.1%	*Wireless service revenues grew 5.6%*
Adj. EBITDA – Continuing Operations	$10.7	$10.8		
Adj. EBITDA – Standalone AT&T*	$10.7	$10.2	4.7%	*Adj. EBITDA up $479M driven by Mobility growth*
EPS – Continuing Operations	$0.79	$0.63		
Adj. EPS – Continuing Operations	$0.68	$0.66		*Prior year includes U.S. Video operations for one month*
Adj. EPS – Standalone AT&T*	$0.68	$0.62		*Standalone AT&T* Adj. EPS up 10%*
Cash from Ops – Continuing Operations	$10.1	$9.3		
Capital Inv. – Continuing Operations	$6.8	$5.5		*Capex of $5.9B and VF payments of $0.9B*
Free Cash Flow – Continuing Operations	$3.8	$3.8		*On track for ~$14B range for full year*

Revenues ($B)	3Q22	3Q21	▲%
Mobility	$20.3	$19.1	*6.0%*
Wireless Service	*$15.3*	*$14.5*	*5.6%*
Business Wireline	$5.7	$5.9	*-4.5%*
Consumer Wireline	$3.2	$3.1	*1.4%*
Latin America – Mexico	$0.8	$0.7	*8.4%*
U.S. Video	-	$2.1	
Corporate and other	$0.1	$0.2	
Revenues – Continuing Operations	$30.0	$31.3	
Less: U.S. Video & other dispositions		($2.2)	
Revenues – Standalone AT&T*	$30.0	$29.1	*3.1%*

Adj. EBITDA ($B)	3Q22	3Q21	▲%
Mobility	$8.5	$8.0	*5.5%*
Wireless Service Margin	*55.2%*	*55.2%*	
Business Wireline	$2.2	$2.3	*-3.6%*
Consumer Wireline	$1.1	$1.0	*18.4%*
Latin America – Mexico	$0.1	$0.0	
U.S. Video	-	$0.4	
Corporate and other	($1.2)	($0.9)	
Adj. EBITDA – Continuing Ops.	$10.7	$10.8	
Less: U.S. Video/retained costs/other	-	($0.6)	
Adj. EBITDA – Standalone AT&T*	$10.7	$10.2	*4.7%*

* "Standalone AT&T" results represent AT&T's continuing operations and exclude U.S. Video operations and other 2021 dispositions. See our Form 8-K dated October 20, 2022, for further discussion and information.

AT&T

© 2022 AT&T Intellectual Property. AT&T and globe logo are registered trademarks and service marks of AT&T Intellectual Property and/or AT&T affiliated companies.