BANK OF AMERICA

Supplemental Information
Third Quarter 2024

Current-period information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America Corporation (the Corporation) does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in the Corporation's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov*) or at the Corporation's website (www.bankofamerica.com*). The Corporation's future financial performance is subject to risks and uncertainties as described in its SEC filings.

* Website content is not incorporated by reference into this Supplemental Information.

Bank of America Corporation and Subsidiaries

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Key Performance Indicators

The Corporation presents certain key financial and nonfinancial performance indicators that management uses when assessing consolidated and/or segment results. The Corporation believes this information is useful because it provides management with information about underlying operational performance and trends. Key performance indicators are presented in Consolidated Financial Highlights on page 2 and on the Key Indicators pages for each segment.

Business Segment Operations

The Corporation reports the results of operations of its four business segments and *All Other* on a fully taxable-equivalent (FTE) basis. Additionally, the results for the total Corporation as presented on pages 11 - 13 are reported on an FTE basis.

Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(In millions, except per share information)

	Nine Months Ended September 30		Third Quarter 2024	Second Quarter 2024	First Quarter 2024	Fourth Quarter 2023	Third Quarter 2023
	2024	2023					
Income statement							
Net interest income	**$ 41,701**	$ 42,985	**$ 13,967**	$ 13,702	$ 14,032	$ 13,946	$ 14,379
Noninterest income	**34,839**	33,637	**11,378**	11,675	11,786	8,013	10,788
Total revenue, net of interest expense	**76,540**	76,622	**25,345**	25,377	25,818	21,959	25,167
Provision for credit losses	**4,369**	3,290	**1,542**	1,508	1,319	1,104	1,234
Noninterest expense	**50,025**	48,114	**16,479**	16,309	17,237	17,731	15,838
Income before income taxes	**22,146**	25,218	**7,324**	7,560	7,262	3,124	8,095
Pretax, pre-provision income [1]	**26,515**	28,508	**8,866**	9,068	8,581	4,228	9,329
Income tax expense (benefit)	**1,679**	1,847	**428**	663	588	(20)	293
Net income	**20,467**	23,371	**6,896**	6,897	6,674	3,144	7,802
Preferred stock dividends	**1,363**	1,343	**516**	315	532	306	532
Net income applicable to common shareholders	**19,104**	22,028	**6,380**	6,582	6,142	2,838	7,270
Diluted earnings per common share	**2.40**	2.72	**0.81**	0.83	0.76	0.35	0.90
Average diluted common shares issued and outstanding	**7,965.0**	8,153.4	**7,902.1**	7,960.9	8,031.4	8,062.5	8,075.9
Dividends paid per common share	**$ 0.74**	$ 0.68	**$ 0.26**	$ 0.24	$ 0.24	$ 0.24	$ 0.24
Performance ratios							
Return on average assets	**0.84 %**	1.00 %	**0.83 %**	0.85 %	0.83 %	0.39 %	0.99 %
Return on average common shareholders' equity	**9.59**	11.63	**9.44**	9.98	9.35	4.33	11.24
Return on average shareholders' equity	**9.31**	11.10	**9.30**	9.45	9.18	4.32	10.86
Return on average tangible common shareholders' equity [2]	**13.02**	16.09	**12.76**	13.57	12.73	5.92	15.47
Return on average tangible shareholders' equity [2]	**12.23**	14.78	**12.20**	12.42	12.07	5.71	14.41
Efficiency ratio	**65.36**	62.79	**65.02**	64.26	66.77	80.75	62.93
At period end							
Book value per share of common stock	**$ 35.37**	$ 32.65	**$ 35.37**	$ 34.39	$ 33.71	$ 33.34	$ 32.65
Tangible book value per share of common stock [2]	**26.25**	23.79	**26.25**	25.37	24.79	24.46	23.79
Market capitalization	**305,090**	216,942	**305,090**	309,202	298,312	265,840	216,942
Number of financial centers - U.S.	**3,741**	3,862	**3,741**	3,786	3,804	3,845	3,862
Number of branded ATMs - U.S.	**14,900**	15,253	**14,900**	14,972	15,028	15,168	15,253
Headcount	**213,491**	212,752	**213,491**	212,318	212,335	212,985	212,752

[1] Pretax, pre-provision income (PTPI) is a non-GAAP financial measure calculated by adjusting pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure because it enables an assessment of the Corporation's ability to generate earnings to cover credit losses through a credit cycle. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on page 33.)

[2] Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on page 33.)

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(In millions, except per share information)

	Nine Months Ended September 30		Third Quarter 2024	Second Quarter 2024	First Quarter 2024	Fourth Quarter 2023	Third Quarter 2023
	2024	2023					
Net interest income							
Interest income	**$ 110,630**	$ 94,633	**$ 37,491**	$ 36,854	$ 36,285	$ 35,629	$ 33,624
Interest expense	**68,929**	51,648	**23,524**	23,152	22,253	21,683	19,245
Net interest income	**41,701**	42,985	**13,967**	13,702	14,032	13,946	14,379
Noninterest income							
Fees and commissions	**26,748**	23,990	**9,119**	8,969	8,660	8,019	8,135
Market making and similar activities	**10,464**	11,734	**3,278**	3,298	3,888	998	3,325
Other income (loss)	**(2,373)**	(2,087)	**(1,019)**	(592)	(762)	(1,004)	(672)
Total noninterest income	**34,839**	33,637	**11,378**	11,675	11,786	8,013	10,788
Total revenue, net of interest expense	**76,540**	76,622	**25,345**	25,377	25,818	21,959	25,167
Provision for credit losses	**4,369**	3,290	**1,542**	1,508	1,319	1,104	1,234
Noninterest expense							
Compensation and benefits	**29,937**	28,870	**9,916**	9,826	10,195	9,460	9,551
Occupancy and equipment	**5,465**	5,370	**1,836**	1,818	1,811	1,794	1,795
Information processing and communications	**5,347**	5,017	**1,784**	1,763	1,800	1,690	1,676
Product delivery and transaction related	**2,591**	2,726	**849**	891	851	882	880
Professional fees	**1,925**	1,609	**723**	654	548	550	545
Marketing	**1,446**	1,472	**504**	487	455	455	501
Other general operating	**3,314**	3,050	**867**	870	1,577	2,900	890
Total noninterest expense	**50,025**	48,114	**16,479**	16,309	17,237	17,731	15,838
Income before income taxes	**22,146**	25,218	**7,324**	7,560	7,262	3,124	8,095
Income tax expense (benefit)	**1,679**	1,847	**428**	663	588	(20)	293
Net income	**$ 20,467**	$ 23,371	**$ 6,896**	$ 6,897	$ 6,674	$ 3,144	$ 7,802
Preferred stock dividends	**1,363**	1,343	**516**	315	532	306	532
Net income applicable to common shareholders	**$ 19,104**	$ 22,028	**$ 6,380**	$ 6,582	$ 6,142	$ 2,838	$ 7,270
Per common share information							
Earnings	**$ 2.42**	$ 2.74	**$ 0.82**	$ 0.83	$ 0.77	$ 0.36	$ 0.91
Diluted earnings	**2.40**	2.72	**0.81**	0.83	0.76	0.35	0.90
Average common shares issued and outstanding	**7,894.7**	8,041.3	**7,818.0**	7,897.9	7,968.2	7,990.9	8,017.1
Average diluted common shares issued and outstanding	**7,965.0**	8,153.4	**7,902.1**	7,960.9	8,031.4	8,062.5	8,075.9

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2024	Second Quarter 2024	First Quarter 2024	Fourth Quarter 2023	Third Quarter 2023
	2024	2023					
Net income	**$ 20,467**	$ 23,371	**$ 6,896**	$ 6,897	$ 6,674	$ 3,144	$ 7,802
Other comprehensive income (loss), net-of-tax:							
Net change in debt securities	**444**	81	**417**	(305)	332	492	(642)
Net change in debit valuation adjustments	**(135)**	(419)	**—**	53	(188)	(267)	(25)
Net change in derivatives	**3,100**	(317)	**2,830**	686	(416)	4,236	(366)
Employee benefit plan adjustments	**75**	25	**27**	25	23	(464)	6
Net change in foreign currency translation adjustments	**(30)**	(6)	**21**	(31)	(20)	7	(23)
Other comprehensive income (loss)	**3,454**	(636)	**3,295**	428	(269)	4,004	(1,050)
Comprehensive income (loss)	**$ 23,921**	$ 22,735	**$ 10,191**	$ 7,325	$ 6,405	$ 7,148	$ 6,752

Bank of America Corporation and Subsidiaries

Net Interest Income and Noninterest Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Net interest income							
Interest income							
Loans and leases	**$ 46,303**	$ 41,897	**$ 15,725**	$ 15,338	$ 15,240	$ 15,227	$ 14,830
Debt securities	**19,295**	14,809	**6,833**	6,325	6,137	5,417	4,658
Federal funds sold and securities borrowed or purchased under agreements to resell	**15,530**	13,555	**5,196**	5,159	5,175	5,124	4,888
Trading account assets	**7,697**	6,321	**2,726**	2,516	2,455	2,452	2,217
Other interest income	**21,805**	18,051	**7,011**	7,516	7,278	7,409	7,031
Total interest income	**110,630**	94,633	**37,491**	36,854	36,285	35,629	33,624
Interest expense							
Deposits	**28,918**	17,439	**10,125**	9,655	9,138	8,724	7,340
Short-term borrowings	**26,545**	22,164	**8,940**	9,070	8,535	8,389	7,629
Trading account liabilities	**1,624**	1,486	**538**	540	546	557	510
Long-term debt	**11,842**	10,559	**3,921**	3,887	4,034	4,013	3,766
Total interest expense	**68,929**	51,648	**23,524**	23,152	22,253	21,683	19,245
Net interest income	**$ 41,701**	$ 42,985	**$ 13,967**	$ 13,702	$ 14,032	$ 13,946	$ 14,379
Noninterest income							
Fees and commissions							
Card income							
Interchange fees [1]	**$ 2,984**	$ 2,973	**$ 1,030**	$ 1,023	$ 931	$ 1,010	$ 994
Other card income	**1,678**	1,562	**588**	558	532	509	526
Total card income	**4,662**	4,535	**1,618**	1,581	1,463	1,519	1,520
Service charges							
Deposit-related fees	**3,492**	3,266	**1,198**	1,172	1,122	1,116	1,124
Lending-related fees	**1,009**	972	**354**	335	320	330	340
Total service charges	**4,501**	4,238	**1,552**	1,507	1,442	1,446	1,464
Investment and brokerage services							
Asset management fees	**10,173**	8,990	**3,533**	3,370	3,270	3,012	3,103
Brokerage fees	**2,880**	2,664	**1,013**	950	917	897	860
Total investment and brokerage services	**13,053**	11,654	**4,546**	4,320	4,187	3,909	3,963
Investment banking fees							
Underwriting income	**2,512**	1,757	**742**	869	901	478	531
Syndication fees	**886**	620	**274**	318	294	278	209
Financial advisory services	**1,134**	1,186	**387**	374	373	389	448
Total investment banking fees	**4,532**	3,563	**1,403**	1,561	1,568	1,145	1,188
Total fees and commissions	**26,748**	23,990	**9,119**	8,969	8,660	8,019	8,135
Market making and similar activities	**10,464**	11,734	**3,278**	3,298	3,888	998	3,325
Other income (loss)	**(2,373)**	(2,087)	**(1,019)**	(592)	(762)	(1,004)	(672)
Total noninterest income	**$ 34,839**	$ 33,637	**$ 11,378**	$ 11,675	$ 11,786	$ 8,013	$ 10,788

[1] Gross interchange fees and merchant income were $10.1 billion and $9.9 billion and are presented net of $7.1 billion and $7.0 billion of expenses for rewards and partner payments as well as certain other card costs for the nine months ended September 30, 2024 and 2023. Gross interchange fees and merchant income were $3.4 billion, $3.5 billion, $3.2 billion, $3.4 billion and $3.4 billion and are presented net of $2.4 billion, $2.4 billion, $2.3 billion, $2.4 billion and $2.4 billion of expenses for rewards and partner payments as well as certain other card costs for the third, second and first quarters of 2024 and the fourth and third quarters of 2023, respectively.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	September 30 2024	June 30 2024	September 30 2023
Assets			
Cash and due from banks	**$ 24,590**	$ 25,849	$ 25,255
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**270,742**	294,783	326,471
Cash and cash equivalents	**295,332**	320,632	351,726
Time deposits placed and other short-term investments	**8,151**	8,369	7,995
Federal funds sold and securities borrowed or purchased under agreements to resell	**337,706**	337,752	309,249
Trading account assets	**342,135**	306,466	306,409
Derivative assets	**34,182**	35,956	47,464
Debt securities:			
Carried at fair value	**325,436**	301,051	175,540
Held-to-maturity, at cost	**567,553**	577,366	603,333
Total debt securities	**892,989**	878,417	778,873
Loans and leases	**1,075,800**	1,056,785	1,049,149
Allowance for loan and lease losses	**(13,251)**	(13,238)	(13,287)
Loans and leases, net of allowance	**1,062,549**	1,043,547	1,035,862
Premises and equipment, net	**12,033**	11,917	11,821
Goodwill	**69,021**	69,021	69,021
Loans held-for-sale	**10,351**	7,043	7,591
Customer and other receivables	**91,267**	80,978	74,347
Other assets	**168,320**	157,898	152,732
Total assets	**$ 3,324,036**	$ 3,257,996	$ 3,153,090
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 498,263**	$ 503,037	$ 549,333
Interest-bearing	**1,308,856**	1,291,853	1,228,039
Deposits in non-U.S. offices:			
Noninterest-bearing	**15,457**	14,573	15,276
Interest-bearing	**107,776**	101,028	91,953
Total deposits	**1,930,352**	1,910,491	1,884,601
Federal funds purchased and securities loaned or sold under agreements to repurchase	**397,958**	368,106	300,703
Trading account liabilities	**98,316**	100,345	102,820
Derivative liabilities	**43,131**	40,508	40,855
Short-term borrowings	**38,440**	40,429	40,196
Accrued expenses and other liabilities	**222,400**	213,751	206,492
Long-term debt	**296,927**	290,474	290,359
Total liabilities	**3,027,524**	2,964,104	2,866,026
Shareholders' equity			
Preferred stock, $0.01 par value; authorized –**100,000,000** shares; issued and outstanding – **3,933,917**, 4,013,928 and 4,088,099 shares	**24,554**	26,548	28,397
Common stock and additional paid-in capital, $0.01 par value; authorized –**12,800,000,000** shares; issued and outstanding – **7,688,767,832,** 7,774,753,442 and 7,923,357,339 shares	**48,338**	51,376	56,710
Retained earnings	**237,954**	233,597	223,749
Accumulated other comprehensive income (loss)	**(14,334)**	(17,629)	(21,792)
Total shareholders' equity	**296,512**	293,892	287,064
Total liabilities and shareholders' equity	**$ 3,324,036**	$ 3,257,996	$ 3,153,090

Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 6,280**	$ 5,647	$ 4,654
Loans and leases	**19,267**	19,827	16,902
Allowance for loan and lease losses	**(923)**	(917)	(809)
Loans and leases, net of allowance	**18,344**	18,910	16,093
All other assets	**278**	281	222
Total assets of consolidated variable interest entities	**$ 24,902**	$ 24,838	$ 20,969
Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 3,542**	$ 3,343	$ 2,059
Long-term debt	**8,873**	9,137	6,566
All other liabilities	**22**	22	12
Total liabilities of consolidated variable interest entities	**$ 12,437**	$ 12,502	$ 8,637

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	September 30 2024	June 30 2024	September 30 2023
Risk-based capital metrics [1]:			
Standardized Approach			
Common equity tier 1 capital	**$ 199,805**	$ 198,119	$ 194,230
Tier 1 capital	**222,942**	224,641	222,623
Total capital	**252,352**	251,434	251,137
Risk-weighted assets	**1,690,159**	1,661,439	1,632,414
Common equity tier 1 capital ratio	**11.8 %**	11.9 %	11.9 %
Tier 1 capital ratio	**13.2**	13.5	13.6
Total capital ratio	**14.9**	15.1	15.4
Advanced Approaches			
Common equity tier 1 capital	**$ 199,805**	$ 198,119	$ 194,230
Tier 1 capital	**222,942**	224,641	222,623
Total capital	**241,764**	241,423	241,712
Risk-weighted assets	**1,484,387**	1,468,729	1,441,478
Common equity tier 1 capital ratio	**13.5 %**	13.5 %	13.5 %
Tier 1 capital ratio	**15.0**	15.3	15.4
Total capital ratio	**16.3**	16.4	16.8
Leverage-based metrics [1]:			
Adjusted average assets	**$ 3,217,562**	$ 3,196,465	$ 3,050,808
Tier 1 leverage ratio	**6.9 %**	7.0 %	7.3 %
Supplementary leverage exposure	**$ 3,787,670**	$ 3,756,535	$ 3,597,412
Supplementary leverage ratio	**5.9 %**	6.0 %	6.2 %
Total ending equity to total ending assets ratio	**8.9**	9.0	9.1
Common equity ratio	**8.2**	8.2	8.2
Tangible equity ratio [2]	**7.0**	7.0	7.0
Tangible common equity ratio [2]	**6.2**	6.2	6.1

[1] Regulatory capital ratios at September 30, 2024 are preliminary. The Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Total capital ratio under the Standardized approach for all periods presented.

[2] Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 33.)

Bank of America Corporation and Subsidiaries

Capital Composition under Basel 3

(Dollars in millions)

	September 30 2024	June 30 2024	September 30 2023
Total common shareholders' equity	**$ 271,958**	$ 267,344	$ 258,667
CECL transitional amount [1]	**627**	627	1,254
Goodwill, net of related deferred tax liabilities	**(68,648)**	(68,648)	(68,644)
Deferred tax assets arising from net operating loss and tax credit carryforwards	**(8,188)**	(8,074)	(7,778)
Intangibles, other than mortgage servicing rights, net of related deferred tax liabilities	**(1,453)**	(1,467)	(1,508)
Defined benefit pension plan net assets, net-of-tax	**(801)**	(787)	(911)
Cumulative unrealized net (gain) loss related to changes in fair value of financial liabilities attributable to own creditworthiness, net-of-tax	**1,509**	1,511	967
Accumulated net (gain) loss on certain cash flow hedges [2]	**4,926**	7,762	12,251
Other	**(125)**	(149)	(68)
Common equity tier 1 capital	**199,805**	198,119	194,230
Qualifying preferred stock, net of issuance cost	**23,158**	26,547	28,396
Other	**(21)**	(25)	(3)
Tier 1 capital	**222,942**	224,641	222,623
Tier 2 capital instruments	**16,168**	13,583	15,981
Qualifying allowance for credit losses [3]	**13,575**	13,564	13,007
Other	**(333)**	(354)	(474)
Total capital under the Standardized approach	**252,352**	251,434	251,137
Adjustment in qualifying allowance for credit losses under the Advanced approaches [3]	**(10,588)**	(10,011)	(9,425)
Total capital under the Advanced approaches	**$ 241,764**	$ 241,423	$ 241,712

(1) September 30, 2024, June 30, 2024 and September 30, 2023 include 25 percent, 25 percent and 50 percent of the current expected credit losses (CECL) transition provision's impact as of December 31, 2021, respectively.
(2) Includes amounts in accumulated other comprehensive income related to the hedging of items that are not recognized at fair value on the Consolidated Balance Sheet.
(3) Includes the impact of transition provisions related to the CECL accounting standard.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2024			Second Quarter 2024			Third Quarter 2023		
	Average Balance	**Interest Income/ Expense [1]**	**Yield/ Rate**	Average Balance	Interest Income/ Expense [1]	Yield/ Rate	Average Balance	Interest Income/ Expense [1]	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 320,781**	**$ 4,129**	**5.12 %**	$ 345,423	$ 4,498	5.24 %	$ 353,183	$ 4,613	5.18 %
Time deposits placed and other short-term investments	**10,031**	**108**	**4.29**	10,845	123	4.55	8,629	113	5.20
Federal funds sold and securities borrowed or purchased under agreements to resell	**323,119**	**5,196**	**6.40**	318,380	5,159	6.52	287,403	4,888	6.75
Trading account assets	**214,980**	**2,749**	**5.09**	202,295	2,542	5.05	191,283	2,244	4.66
Debt securities	**883,562**	**6,859**	**3.08**	852,427	6,352	2.98	752,569	4,685	2.47
Loans and leases [2]									
Residential mortgage	**227,800**	**1,872**	**3.29**	227,567	1,824	3.21	229,001	1,745	3.04
Home equity	**25,664**	**418**	**6.48**	25,529	405	6.38	25,661	390	6.04
Credit card	**99,908**	**2,924**	**11.64**	98,983	2,825	11.48	98,049	2,727	11.03
Direct/Indirect and other consumer	**104,732**	**1,512**	**5.74**	103,689	1,428	5.54	104,134	1,354	5.16
Total consumer	**458,104**	**6,726**	**5.85**	455,768	6,482	5.71	456,845	6,216	5.41
U.S. commercial	**391,728**	**5,358**	**5.44**	386,232	5,267	5.49	377,728	5,061	5.32
Non-U.S. commercial	**125,377**	**2,222**	**7.05**	123,094	2,170	7.09	123,781	2,088	6.69
Commercial real estate	**69,404**	**1,275**	**7.31**	71,345	1,285	7.24	74,088	1,364	7.30
Commercial lease financing	**15,115**	**201**	**5.30**	15,033	196	5.22	13,812	166	4.79
Total commercial	**601,624**	**9,056**	**5.99**	595,704	8,918	6.02	589,409	8,679	5.84
Total loans and leases	**1,059,728**	**15,782**	**5.93**	1,051,472	15,400	5.89	1,046,254	14,895	5.65
Other earning assets	**105,496**	**2,815**	**10.62**	107,093	2,940	11.04	99,378	2,339	9.35
Total earning assets	**2,917,697**	**37,638**	**5.14**	2,887,935	37,014	5.15	2,738,699	33,777	4.90
Cash and due from banks	**23,435**			24,208			25,772		
Other assets, less allowance for loan and lease losses	**355,039**			362,845			363,995		
Total assets	**$3,296,171**			$ 3,274,988			$ 3,128,466		
Interest-bearing liabilities									
U.S. interest-bearing deposits									
Demand and money market deposits	**$ 943,550**	**$ 5,497**	**2.32 %**	$ 941,109	$ 5,234	2.24 %	$ 942,368	$ 4,304	1.81 %
Time and savings deposits	**359,631**	**3,473**	**3.84**	348,689	3,331	3.84	271,425	2,149	3.14
Total U.S. interest-bearing deposits	**1,303,181**	**8,970**	**2.74**	1,289,798	8,565	2.67	1,213,793	6,453	2.11
Non-U.S. interest-bearing deposits	**110,527**	**1,155**	**4.16**	106,496	1,090	4.12	97,095	887	3.63
Total interest-bearing deposits	**1,413,708**	**10,125**	**2.85**	1,396,294	9,655	2.78	1,310,888	7,340	2.22
Federal funds purchased and securities loaned or sold under agreements to repurchase	**383,334**	**6,193**	**6.43**	371,372	6,171	6.68	294,878	5,342	7.19
Short-term borrowings and other interest-bearing liabilities	**147,579**	**2,747**	**7.41**	152,742	2,899	7.64	140,513	2,287	6.45
Trading account liabilities	**52,973**	**538**	**4.04**	53,895	540	4.03	48,084	510	4.21
Long-term debt	**247,338**	**3,921**	**6.32**	243,689	3,887	6.40	245,819	3,766	6.10
Total interest-bearing liabilities	**2,244,932**	**23,524**	**4.17**	2,217,992	23,152	4.20	2,040,182	19,245	3.75
Noninterest-bearing sources									
Noninterest-bearing deposits	**507,040**			513,631			565,265		
Other liabilities [3]	**249,214**			249,962			238,044		
Shareholders' equity	**294,985**			293,403			284,975		
Total liabilities and shareholders' equity	**$3,296,171**			$ 3,274,988			$ 3,128,466		
Net interest spread			**0.97 %**			0.95 %			1.15 %
Impact of noninterest-bearing sources			**0.95**			0.98			0.96
Net interest income/yield on earning assets [4]		**$ 14,114**	**1.92 %**		$ 13,862	1.93 %		$ 14,532	2.11 %

[1] Includes the impact of interest rate risk management contracts.
[2] Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis.
[3] Includes $49.5 billion, $46.6 billion and $41.1 billion of structured notes and liabilities for the third and second quarters of 2024 and the third quarter of 2023, respectively.
[4] Net interest income includes FTE adjustments of $147 million, $160 million and $153 million for the third and second quarters of 2024 and the third quarter of 2023, respectively.

Bank of America Corporation and Subsidiaries

Debt Securities

(Dollars in millions)

	September 30, 2024			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	**$ 36,899**	**$ 16**	**$ (1,404)**	**$ 35,511**
Agency-collateralized mortgage obligations	**16,640**	**21**	**(157)**	**16,504**
Commercial	**18,437**	**76**	**(444)**	**18,069**
Non-agency residential	**298**	**51**	**(53)**	**296**
Total mortgage-backed securities	**72,274**	**164**	**(2,058)**	**70,380**
U.S. Treasury and government agencies	**211,314**	**255**	**(1,374)**	**210,195**
Non-U.S. securities	**22,884**	**52**	**(22)**	**22,914**
Other taxable securities	**2,637**	**2**	**(30)**	**2,609**
Tax-exempt securities	**9,764**	**34**	**(177)**	**9,621**
Total available-for-sale debt securities	**318,873**	**507**	**(3,661)**	**315,719**
Other debt securities carried at fair value [1]	**9,555**	**219**	**(57)**	**9,717**
Total debt securities carried at fair value	**328,428**	**726**	**(3,718)**	**325,436**
Held-to-maturity debt securities				
Agency mortgage-backed securities	**438,824**	**—**	**(69,878)**	**368,946**
U.S. Treasury and government agencies	**121,683**	**—**	**(14,929)**	**106,754**
Other taxable securities	**7,082**	**1**	**(896)**	**6,187**
Total held-to-maturity debt securities	**567,589**	**1**	**(85,703)**	**481,887**
Total debt securities	**$ 896,017**	**$ 727**	**$ (89,421)**	**$ 807,323**

	June 30, 2024			
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 37,022	$ 4	$ (1,664)	$ 35,362
Agency-collateralized mortgage obligations	9,652	17	(225)	9,444
Commercial	12,421	69	(469)	12,021
Non-agency residential	303	46	(64)	285
Total mortgage-backed securities	59,398	136	(2,422)	57,112
U.S. Treasury and government agencies	201,441	22	(1,183)	200,280
Non-U.S. securities	21,396	12	(23)	21,385
Other taxable securities	2,246	2	(54)	2,194
Tax-exempt securities	10,542	11	(229)	10,324
Total available-for-sale debt securities	295,023	183	(3,911)	291,295
Other debt securities carried at fair value [1]	9,789	62	(95)	9,756
Total debt securities carried at fair value	304,812	245	(4,006)	301,051
Held-to-maturity debt securities				
Agency mortgage-backed securities	448,483	—	(89,989)	358,494
U.S. Treasury and government agencies	121,670	—	(19,651)	102,019
Other taxable securities	7,249	—	(1,126)	6,123
Total held-to-maturity debt securities	577,402	—	(110,766)	466,636
Total debt securities	$ 882,214	$ 245	$ (114,772)	$ 767,687

[1] Primarily includes non-U.S. securities used to satisfy certain international regulatory requirements.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
FTE basis data [1]							
Net interest income	**$ 42,166**	$ 43,407	**$ 14,114**	$ 13,862	$ 14,190	$ 14,091	$ 14,532
Total revenue, net of interest expense	**77,005**	77,044	**25,492**	25,537	25,976	22,104	25,320
Net interest yield	**1.95 %**	2.12 %	**1.92 %**	1.93 %	1.99 %	1.97 %	2.11 %
Efficiency ratio	**64.96**	62.45	**64.64**	63.86	66.36	80.22	62.55

[1] FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income includes FTE adjustments of $465 million and $422 million for the nine months ended September 30, 2024 and 2023, $147 million, $160 million, and $158 million for the third, second, and first quarters of 2024, and $145 million and $153 million for the fourth and third quarters of 2023, respectively.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2024					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income	**$ 14,114**	**$ 8,278**	**$ 1,709**	**$ 3,230**	**$ 898**	**$ (1)**
Noninterest income						
Fees and commissions:						
Card income	**1,618**	**1,402**	**9**	**200**	**14**	**(7)**
Service charges	**1,552**	**631**	**24**	**802**	**95**	**—**
Investment and brokerage services	**4,546**	**80**	**3,874**	**31**	**562**	**(1)**
Investment banking fees	**1,403**	**—**	**64**	**783**	**589**	**(33)**
Total fees and commissions	**9,119**	**2,113**	**3,971**	**1,816**	**1,260**	**(41)**
Market making and similar activities	**3,278**	**5**	**35**	**66**	**3,349**	**(177)**
Other income (loss)	**(1,019)**	**22**	**47**	**722**	**123**	**(1,933)**
Total noninterest income (loss)	**11,378**	**2,140**	**4,053**	**2,604**	**4,732**	**(2,151)**
Total revenue, net of interest expense	**25,492**	**10,418**	**5,762**	**5,834**	**5,630**	**(2,152)**
Provision for credit losses	**1,542**	**1,302**	**7**	**229**	**7**	**(3)**
Noninterest expense	**16,479**	**5,534**	**4,340**	**2,991**	**3,443**	**171**
Income (loss) before income taxes	**7,471**	**3,582**	**1,415**	**2,614**	**2,180**	**(2,320)**
Income tax expense (benefit)	**575**	**895**	**354**	**719**	**632**	**(2,025)**
Net income (loss)	**$ 6,896**	**$ 2,687**	**$ 1,061**	**$ 1,895**	**$ 1,548**	**$ (295)**
Average						
Total loans and leases	**$ 1,059,728**	**$ 313,781**	**$ 225,355**	**$ 371,216**	**$ 140,806**	**$ 8,570**
Total assets [1]	**3,296,171**	**1,019,085**	**322,924**	**647,541**	**924,093**	**382,528**
Total deposits	**1,920,748**	**938,364**	**279,999**	**549,629**	**34,952**	**117,804**
Period end						
Total loans and leases	**$ 1,075,800**	**$ 316,097**	**$ 227,318**	**$ 375,159**	**$ 148,447**	**$ 8,779**
Total assets [1]	**3,324,036**	**1,026,293**	**328,831**	**650,936**	**957,970**	**360,006**
Total deposits	**1,930,352**	**944,358**	**283,432**	**556,953**	**35,142**	**110,467**

	Second Quarter 2024					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 13,862	$ 8,118	$ 1,693	$ 3,275	$ 770	$ 6
Noninterest income						
Fees and commissions:						
Card income	1,581	1,361	9	198	20	(7)
Service charges	1,507	614	24	775	93	1
Investment and brokerage services	4,320	78	3,707	21	516	(2)
Investment banking fees	1,561	—	57	835	719	(50)
Total fees and commissions	8,969	2,053	3,797	1,829	1,348	(58)
Market making and similar activities	3,298	6	38	78	3,218	(42)
Other income (loss)	(592)	29	46	871	123	(1,661)
Total noninterest income (loss)	11,675	2,088	3,881	2,778	4,689	(1,761)
Total revenue, net of interest expense	25,537	10,206	5,574	6,053	5,459	(1,755)
Provision for credit losses	1,508	1,281	7	235	(13)	(2)
Noninterest expense	16,309	5,464	4,199	2,899	3,486	261
Income (loss) before income taxes	7,720	3,461	1,368	2,919	1,986	(2,014)
Income tax expense (benefit)	823	866	342	803	576	(1,764)
Net income (loss)	$ 6,897	$ 2,595	$ 1,026	$ 2,116	$ 1,410	$ (250)
Average						
Total loans and leases	$ 1,051,472	$ 312,254	$ 222,776	$ 372,738	$ 135,106	$ 8,598
Total assets [1]	3,274,988	1,029,777	330,958	624,189	908,525	381,539
Total deposits	1,909,925	949,180	287,678	525,357	31,944	115,766
Period end						
Total loans and leases	$ 1,056,785	$ 312,801	$ 224,837	$ 372,421	$ 138,441	$ 8,285
Total assets [1]	3,257,996	1,033,960	324,476	620,217	887,162	392,181
Total deposits	1,910,491	952,473	281,283	522,525	33,151	121,059

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other (continued)

(Dollars in millions)

	Third Quarter 2023					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 14,532	$ 8,391	$ 1,755	$ 3,613	$ 674	$ 99
Noninterest income						
Fees and commissions:						
Card income	1,520	1,325	9	197	16	(27)
Service charges	1,464	605	20	754	85	—
Investment and brokerage services	3,963	80	3,396	14	475	(2)
Investment banking fees	1,188	—	45	743	463	(63)
Total fees and commissions	8,135	2,010	3,470	1,708	1,039	(92)
Market making and similar activities	3,325	5	34	21	3,195	70
Other income (loss)	(672)	66	62	861	34	(1,695)
Total noninterest income (loss)	10,788	2,081	3,566	2,590	4,268	(1,717)
Total revenue, net of interest expense	25,320	10,472	5,321	6,203	4,942	(1,618)
Provision for credit losses	1,234	1,397	(6)	(119)	(14)	(24)
Noninterest expense	15,838	5,256	3,950	2,804	3,235	593
Income (loss) before income taxes	8,248	3,819	1,377	3,518	1,721	(2,187)
Income tax expense (benefit)	446	955	344	950	473	(2,276)
Net income (loss)	$ 7,802	$ 2,864	$ 1,033	$ 2,568	$ 1,248	$ 89
Average						
Total loans and leases	$ 1,046,254	$ 310,761	$ 218,569	$ 376,214	$ 131,298	$ 9,412
Total assets [1]	3,128,466	1,059,152	335,124	601,378	863,653	269,159
Total deposits	1,876,153	980,051	291,770	504,432	31,890	68,010
Period end						
Total loans and leases	$ 1,049,149	$ 313,216	$ 218,913	$ 373,351	$ 134,386	$ 9,283
Total assets [1]	3,153,090	1,062,038	333,779	588,578	864,792	303,903
Total deposits	1,884,601	982,302	290,732	494,938	31,041	85,588

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Nine Months Ended September 30, 2024					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 42,166	$ 24,593	$ 5,216	$ 9,965	$ 2,349	$ 43
Noninterest income						
Fees and commissions:						
Card income	4,662	4,035	28	586	51	(38)
Service charges	4,501	1,823	71	2,327	278	2
Investment and brokerage services	13,053	236	11,181	70	1,573	(7)
Investment banking fees	4,532	—	184	2,468	2,016	(136)
Total fees and commissions	26,748	6,094	11,464	5,451	3,918	(179)
Market making and similar activities	10,464	16	107	212	10,397	(268)
Other income (loss)	(2,373)	87	140	2,239	308	(5,147)
Total noninterest income (loss)	34,839	6,197	11,711	7,902	14,623	(5,594)
Total revenue, net of interest expense	77,005	30,790	16,927	17,867	16,972	(5,551)
Provision for credit losses	4,369	3,733	1	693	(42)	(16)
Noninterest expense	50,025	16,473	12,803	8,902	10,421	1,426
Income (loss) before income taxes	22,611	10,584	4,123	8,272	6,593	(6,961)
Income tax expense (benefit)	2,144	2,646	1,031	2,275	1,912	(5,720)
Net income (loss)	$ 20,467	$ 7,938	$ 3,092	$ 5,997	$ 4,681	$ (1,241)
Average						
Total loans and leases	$ 1,053,055	$ 313,027	$ 222,260	$ 372,516	$ 136,572	$ 8,680
Total assets [1]	3,272,856	1,027,291	331,635	631,659	909,386	372,885
Total deposits	1,912,741	946,640	288,319	533,620	33,167	110,995
Period end						
Total loans and leases	$ 1,075,800	$ 316,097	$ 227,318	$ 375,159	$ 148,447	$ 8,779
Total assets [1]	3,324,036	1,026,293	328,831	650,936	957,970	360,006
Total deposits	1,930,352	944,358	283,432	556,953	35,142	110,467

	Nine Months Ended September 30, 2023					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 43,407	$ 25,421	$ 5,436	$ 11,210	$ 1,080	$ 260
Noninterest income						
Fees and commissions:						
Card income	4,535	3,940	33	587	51	(76)
Service charges	4,238	1,729	57	2,203	248	1
Investment and brokerage services	11,654	230	9,885	37	1,507	(5)
Investment banking fees	3,563	—	124	2,129	1,435	(125)
Total fees and commissions	23,990	5,899	10,099	4,956	3,241	(205)
Market making and similar activities	11,734	15	100	135	11,002	482
Other income (loss)	(2,087)	367	243	2,567	116	(5,380)
Total noninterest income (loss)	33,637	6,281	10,442	7,658	14,359	(5,103)
Total revenue, net of interest expense	77,044	31,702	15,878	18,868	15,439	(4,843)
Provision for credit losses	3,290	3,753	32	(347)	(71)	(77)
Noninterest expense	48,114	16,182	11,942	8,563	9,935	1,492
Income (loss) before income taxes	25,640	11,767	3,904	10,652	5,575	(6,258)
Income tax expense (benefit)	2,269	2,942	976	2,876	1,533	(6,058)
Net income (loss)	$ 23,371	$ 8,825	$ 2,928	$ 7,776	$ 4,042	$ (200)
Average						
Total loans and leases	$ 1,044,756	$ 307,091	$ 219,530	$ 380,076	$ 128,317	$ 9,742
Total assets [1]	3,133,415	1,083,120	344,709	595,329	870,366	239,891
Total deposits	1,881,655	1,004,041	300,308	498,224	33,725	45,357
Period end						
Total loans and leases	$ 1,049,149	$ 313,216	$ 218,913	$ 373,351	$ 134,386	$ 9,283
Total assets [1]	3,153,090	1,062,038	333,779	588,578	864,792	303,903
Total deposits	1,884,601	982,302	290,732	494,938	31,041	85,588

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries

Consumer Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Net interest income	**$24,593**	$ 25,421	**$ 8,278**	$ 8,118	$ 8,197	$ 8,268	$ 8,391
Noninterest income:							
Card income	**4,035**	3,940	**1,402**	1,361	1,272	1,324	1,325
Service charges	**1,823**	1,729	**631**	614	578	588	605
All other income	**339**	612	**107**	113	119	149	151
Total noninterest income	**6,197**	6,281	**2,140**	2,088	1,969	2,061	2,081
Total revenue, net of interest expense	**30,790**	31,702	**10,418**	10,206	10,166	10,329	10,472
Provision for credit losses	**3,733**	3,753	**1,302**	1,281	1,150	1,405	1,397
Noninterest expense	**16,473**	16,182	**5,534**	5,464	5,475	5,234	5,256
Income before income taxes	**10,584**	11,767	**3,582**	3,461	3,541	3,690	3,819
Income tax expense	**2,646**	2,942	**895**	866	885	922	955
Net income	**$ 7,938**	$ 8,825	**$ 2,687**	$ 2,595	$ 2,656	$ 2,768	$ 2,864
Net interest yield	**3.32 %**	3.26 %	**3.35 %**	3.29 %	3.31 %	3.28 %	3.26 %
Return on average allocated capital [1]	**25**	28	**25**	24	25	26	27
Efficiency ratio	**53.50**	51.05	**53.12**	53.54	53.86	50.71	50.18
Balance Sheet							
Average							
Total loans and leases	**$313,027**	$307,091	**$313,781**	$312,254	$313,038	$313,438	$310,761
Total earning assets [2]	**989,944**	1,043,476	**982,058**	992,304	995,556	1,000,032	1,019,980
Total assets [2]	**1,027,291**	1,083,120	**1,019,085**	1,029,777	1,033,101	1,038,418	1,059,152
Total deposits	**946,640**	1,004,041	**938,364**	949,180	952,466	959,247	980,051
Allocated capital [1]	**43,250**	42,000	**43,250**	43,250	43,250	42,000	42,000
Period end							
Total loans and leases	**$316,097**	$313,216	**$316,097**	$312,801	$311,725	$315,119	$313,216
Total earning assets [2]	**988,856**	1,023,162	**988,856**	995,348	1,022,320	1,009,360	1,023,162
Total assets [2]	**1,026,293**	1,062,038	**1,026,293**	1,033,960	1,060,482	1,049,830	1,062,038
Total deposits	**944,358**	982,302	**944,358**	952,473	978,761	969,572	982,302

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Average deposit balances							
Checking	**$546,778**	$572,939	**$542,267**	$549,514	$548,604	$551,890	$562,319
Savings	**55,932**	65,585	**54,128**	56,285	57,401	58,975	62,352
MMS	**257,061**	318,042	**248,200**	257,023	266,056	277,912	296,833
CDs and IRAs	**83,145**	43,459	**90,172**	82,566	76,621	66,758	54,596
Other	**3,724**	4,016	**3,597**	3,792	3,784	3,712	3,951
Total average deposit balances	**$946,640**	$1,004,041	**$938,364**	$949,180	$952,466	$959,247	$980,051
Deposit spreads (excludes noninterest costs)							
Checking	**2.61 %**	2.30 %	**2.71 %**	2.62 %	2.50 %	2.47 %	2.38 %
Savings	**2.89**	2.65	**2.98**	2.90	2.80	2.90	2.77
MMS	**3.26**	3.24	**3.32**	3.28	3.20	3.64	3.49
CDs and IRAs	**1.96**	2.87	**1.85**	2.00	2.04	2.25	2.55
Other	**5.14**	4.74	**5.07**	5.18	5.19	5.21	5.05
Total deposit spreads	**2.76**	2.66	**2.81**	2.77	2.69	2.83	2.76
Consumer investment assets	**$496,582**	$387,467	**$496,582**	$476,116	$456,391	$424,410	$387,467
Active digital banking users (in thousands) [1]	**47,830**	45,797	**47,830**	47,304	47,079	46,265	45,797
Active mobile banking users (in thousands) [2]	**39,638**	37,487	**39,638**	38,988	38,544	37,927	37,487
Financial centers	**3,741**	3,862	**3,741**	3,786	3,804	3,845	3,862
ATMs	**14,900**	15,253	**14,900**	14,972	15,028	15,168	15,253
Total credit card [3]							
Loans							
Average credit card outstandings	**$ 99,570**	$ 94,775	**$ 99,908**	$ 98,983	$ 99,815	$100,389	$ 98,049
Ending credit card outstandings	**100,842**	99,686	**100,842**	99,450	98,453	102,200	99,686
Credit quality							
Net charge-offs	**$ 2,782**	$ 1,784	**$ 928**	$ 955	$ 899	$ 777	$ 673
	3.73 %	2.52 %	**3.70 %**	3.88 %	3.62 %	3.07 %	2.72 %
30+ delinquency	**$ 2,563**	$ 2,097	**$ 2,563**	$ 2,415	$ 2,446	$ 2,419	$ 2,097
	2.54 %	2.10 %	**2.54 %**	2.43 %	2.48 %	2.37 %	2.10 %
90+ delinquency	**$ 1,306**	$ 1,016	**$ 1,306**	$ 1,257	$ 1,299	$ 1,224	$ 1,016
	1.30 %	1.02 %	**1.30 %**	1.26 %	1.32 %	1.20 %	1.02 %
Other total credit card indicators [3]							
Gross interest yield	**12.35 %**	11.85 %	**12.49 %**	12.32 %	12.24 %	11.97 %	12.03 %
Risk-adjusted margin	**6.93**	8.06	**7.22**	6.75	6.81	7.18	7.70
New accounts (in thousands)	**2,919**	3,386	**970**	951	998	889	1,062
Purchase volumes	**$272,899**	$270,358	**$ 92,592**	$ 93,296	$ 87,011	$ 92,759	$ 91,711
Debit card data							
Purchase volumes	**$412,105**	$390,891	**$139,352**	$140,346	$132,407	$136,183	$133,553
Loan production [4]							
Consumer Banking:							
First mortgage	**$ 7,068**	$ 7,392	**$ 2,684**	$ 2,696	$ 1,688	$ 1,753	$ 2,547
Home equity	**5,524**	6,389	**1,897**	2,027	1,600	1,939	2,035
Total [5]:							
First mortgage	**$ 14,519**	$ 15,473	**$ 5,348**	$ 5,728	$ 3,443	$ 3,932	$ 5,596
Home equity	**6,573**	7,559	**2,289**	2,393	1,891	2,255	2,421

(1) Represents mobile and/or online active users over the past 90 days.
(2) Represents mobile active users over the past 90 days.
(3) In addition to the credit card portfolio in *Consumer Banking*, the remaining credit card portfolio is in *GWIM*.
(4) Loan production amounts represent the unpaid principal balance of loans and, in the case of home equity, the principal amount of the total line of credit.
(5) In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM*.

Bank of America Corporation and Subsidiaries

Consumer Banking Quarterly Results

(Dollars in millions)

	Third Quarter 2024			Second Quarter 2024		
	Total Consumer Banking	**Deposits**	**Consumer Lending**	Total Consumer Banking	Deposits	Consumer Lending
Net interest income	**$ 8,278**	**$ 5,271**	**$ 3,007**	$ 8,118	$ 5,220	$ 2,898
Noninterest income:						
Card income	**1,402**	**(10)**	**1,412**	1,361	(10)	1,371
Service charges	**631**	**630**	**1**	614	614	—
All other income	**107**	**91**	**16**	113	95	18
Total noninterest income	**2,140**	**711**	**1,429**	2,088	699	1,389
Total revenue, net of interest expense	**10,418**	**5,982**	**4,436**	10,206	5,919	4,287
Provision for credit losses	**1,302**	**57**	**1,245**	1,281	74	1,207
Noninterest expense	**5,534**	**3,433**	**2,101**	5,464	3,385	2,079
Income before income taxes	**3,582**	**2,492**	**1,090**	3,461	2,460	1,001
Income tax expense	**895**	**622**	**273**	866	616	250
Net income	**$ 2,687**	**$ 1,870**	**$ 817**	$ 2,595	$ 1,844	$ 751
Net interest yield	**3.35 %**	**2.24 %**	**3.86 %**	3.29 %	2.22 %	3.78 %
Return on average allocated capital [1]	**25**	**54**	**11**	24	54	10
Efficiency ratio	**53.12**	**57.39**	**47.37**	53.54	57.20	48.49
Balance Sheet						
Average						
Total loans and leases	**$ 313,781**	**$ 4,383**	**$ 309,398**	$ 312,254	$ 4,299	$ 307,955
Total earning assets [2]	**982,058**	**935,946**	**309,563**	992,304	946,784	308,116
Total assets [2]	**1,019,085**	**968,192**	**314,344**	1,029,777	979,302	313,070
Total deposits	**938,364**	**933,227**	**5,137**	949,180	944,363	4,817
Allocated capital [1]	**43,250**	**13,700**	**29,550**	43,250	13,700	29,550
Period end						
Total loans and leases	**$ 316,097**	**$ 4,492**	**$ 311,605**	$ 312,801	$ 4,357	$ 308,444
Total earning assets [2]	**988,856**	**942,038**	**311,805**	995,348	948,823	308,592
Total assets [2]	**1,026,293**	**974,614**	**316,667**	1,033,960	981,546	314,481
Total deposits	**944,358**	**939,050**	**5,308**	952,473	946,420	6,053

	Third Quarter 2023		
	Total Consumer Banking	Deposits	Consumer Lending
Net interest income	$ 8,391	$ 5,571	$ 2,820
Noninterest income:			
Card income	1,325	(11)	1,336
Service charges	605	605	—
All other income	151	116	35
Total noninterest income	2,081	710	1,371
Total revenue, net of interest expense	10,472	6,281	4,191
Provision for credit losses	1,397	128	1,269
Noninterest expense	5,256	3,240	2,016
Income before income taxes	3,819	2,913	906
Income tax expense	955	729	226
Net income	$ 2,864	$ 2,184	$ 680
Net interest yield	3.26 %	2.26 %	3.65 %
Return on average allocated capital [1]	27	63	10
Efficiency ratio	50.18	51.60	48.06
Balance Sheet			
Average			
Total loans and leases	$ 310,761	$ 4,139	$ 306,622
Total earning assets [2]	1,019,980	975,968	306,982
Total assets [2]	1,059,152	1,009,390	312,731
Total deposits	980,051	974,674	5,377
Allocated capital [1]	42,000	13,700	28,300
Period end			
Total loans and leases	$ 313,216	$ 4,165	$ 309,051
Total earning assets [2]	1,023,162	978,133	309,527
Total assets [2]	1,062,038	1,010,771	315,765
Total deposits	982,302	976,007	6,295

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, the Corporation allocates assets from *All Other* to match the segments' and businesses' liabilities and allocated shareholders' equity. As a result, total earning assets and total assets of the businesses may not equal total *Consumer Banking*.

Bank of America Corporation and Subsidiaries

Consumer Banking Year-to-Date Results

(Dollars in millions)

	Nine Months Ended September 30					
	2024			2023		
	Total Consumer Banking	Deposits	Consumer Lending	Total Consumer Banking	Deposits	Consumer Lending
Net interest income	$ 24,593	$ 15,760	$ 8,833	$ 25,421	$ 17,120	$ 8,301
Noninterest income:						
Card income	4,035	(30)	4,065	3,940	(31)	3,971
Service charges	1,823	1,821	2	1,729	1,727	2
All other income	339	288	51	612	490	122
Total noninterest income	6,197	2,079	4,118	6,281	2,186	4,095
Total revenue, net of interest expense	30,790	17,839	12,951	31,702	19,306	12,396
Provision for credit losses	3,733	207	3,526	3,753	414	3,339
Noninterest expense	16,473	10,196	6,277	16,182	10,082	6,100
Income before income taxes	10,584	7,436	3,148	11,767	8,810	2,957
Income tax expense	2,646	1,859	787	2,942	2,203	739
Net income	$ 7,938	$ 5,577	$ 2,361	$ 8,825	$ 6,607	$ 2,218
Net interest yield	3.32 %	2.23 %	3.82 %	3.26 %	2.29 %	3.66 %
Return on average allocated capital [1]	25	54	11	28	64	11
Efficiency ratio	53.50	57.16	48.47	51.05	52.23	49.21
Balance Sheet						
Average						
Total loans and leases	$ 313,027	$ 4,308	$ 308,719	$ 307,091	$ 4,113	$ 302,978
Total earning assets [2]	989,944	944,277	308,867	1,043,476	1,000,143	303,266
Total assets [2]	1,027,291	976,752	313,739	1,083,120	1,033,618	309,435
Total deposits	946,640	941,780	4,860	1,004,041	998,947	5,094
Allocated capital [1]	43,250	13,700	29,550	42,000	13,700	28,300
Period end						
Total loans and leases	$ 316,097	$ 4,492	$ 311,605	$ 313,216	$ 4,165	$ 309,051
Total earning assets [2]	988,856	942,038	311,805	1,023,162	978,133	309,527
Total assets [2]	1,026,293	974,614	316,667	1,062,038	1,010,771	315,765
Total deposits	944,358	939,050	5,308	982,302	976,007	6,295

For footnotes, see page 16.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Net interest income	**$ 5,216**	$ 5,436	**$ 1,709**	$ 1,693	$ 1,814	$ 1,711	$ 1,755
Noninterest income:							
Investment and brokerage services	**11,181**	9,885	**3,874**	3,707	3,600	3,328	3,396
All other income	**530**	557	**179**	174	177	188	170
Total noninterest income	**11,711**	10,442	**4,053**	3,881	3,777	3,516	3,566
Total revenue, net of interest expense	**16,927**	15,878	**5,762**	5,574	5,591	5,227	5,321
Provision for credit losses	**1**	32	**7**	7	(13)	(26)	(6)
Noninterest expense	**12,803**	11,942	**4,340**	4,199	4,264	3,894	3,950
Income before income taxes	**4,123**	3,904	**1,415**	1,368	1,340	1,359	1,377
Income tax expense	**1,031**	976	**354**	342	335	340	344
Net income	**$ 3,092**	$ 2,928	**$ 1,061**	$ 1,026	$ 1,005	$ 1,019	$ 1,033
Net interest yield	**2.19 %**	2.19 %	**2.20 %**	2.15 %	2.23 %	2.10 %	2.16 %
Return on average allocated capital [1]	**22**	21	**23**	22	22	22	22
Efficiency ratio	**75.64**	75.21	**75.32**	75.34	76.27	74.41	74.28
Balance Sheet							
Average							
Total loans and leases	**$222,260**	$219,530	**$225,355**	$222,776	$218,616	$219,425	$218,569
Total earning assets [2]	**318,026**	331,738	**309,231**	317,250	327,692	322,827	322,032
Total assets [2]	**331,635**	344,709	**322,924**	330,958	341,119	336,067	335,124
Total deposits	**288,319**	300,308	**279,999**	287,678	297,373	292,478	291,770
Allocated capital [1]	**18,500**	18,500	**18,500**	18,500	18,500	18,500	18,500
Period end							
Total loans and leases	**$227,318**	$218,913	**$227,318**	$224,837	$219,844	$219,657	$218,913
Total earning assets [2]	**314,594**	320,196	**314,594**	310,055	329,515	330,653	320,196
Total assets [2]	**328,831**	333,779	**328,831**	324,476	343,718	344,626	333,779
Total deposits	**283,432**	290,732	**283,432**	281,283	298,039	299,657	290,732

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Revenue by Business							
Merrill Wealth Management	**$ 14,059**	$ 13,135	**$ 4,789**	$ 4,623	$ 4,647	$ 4,326	$ 4,398
Bank of America Private Bank	**2,868**	2,743	**973**	951	944	901	923
Total revenue, net of interest expense	**$ 16,927**	$ 15,878	**$ 5,762**	$ 5,574	$ 5,591	$ 5,227	$ 5,321
Client Balances by Business, at period end							
Merrill Wealth Management	**$3,527,319**	$2,978,229	**$3,527,319**	$3,371,418	$3,339,693	$3,182,735	$2,978,229
Bank of America Private Bank	**666,622**	572,624	**666,622**	640,467	633,697	606,639	572,624
Total client balances	**$4,193,941**	$3,550,853	**$4,193,941**	$4,011,885	$3,973,390	$3,789,374	$3,550,853
Client Balances by Type, at period end							
Assets under management [1]	**$1,861,124**	$1,496,601	**$1,861,124**	$1,758,875	$1,730,005	$1,617,740	$1,496,601
Brokerage and other assets	**1,856,806**	1,578,123	**1,856,806**	1,779,881	1,758,642	1,688,923	1,578,123
Deposits	**283,432**	290,732	**283,432**	281,283	298,039	299,657	290,732
Loans and leases [2]	**230,062**	221,684	**230,062**	227,657	222,528	222,287	221,684
Less: Managed deposits in assets under management	**(37,483)**	(36,287)	**(37,483)**	(35,811)	(35,824)	(39,233)	(36,287)
Total client balances	**$4,193,941**	$3,550,853	**$4,193,941**	$4,011,885	$3,973,390	$3,789,374	$3,550,853
Assets Under Management Rollforward							
Assets under management, beginning balance	**$1,617,740**	$1,401,474	**$1,758,875**	$1,730,005	$1,617,740	$1,496,601	$1,531,042
Net client flows	**56,734**	43,784	**21,289**	10,790	24,655	8,443	14,226
Market valuation/other	**186,650**	51,343	**80,960**	18,080	87,610	112,696	(48,667)
Total assets under management, ending balance	**$1,861,124**	$1,496,601	**$1,861,124**	$1,758,875	$1,730,005	$1,617,740	$1,496,601

[1] Defined as managed assets under advisory and/or discretion of *GWIM*.
[2] Includes margin receivables, which are classified in customer and other receivables on the Consolidated Balance Sheet.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Net interest income	**$ 9,965**	$ 11,210	**$ 3,230**	$ 3,275	$ 3,460	$ 3,435	$ 3,613
Noninterest income:							
Service charges	**2,327**	2,203	**802**	775	750	749	754
Investment banking fees	**2,468**	2,129	**783**	835	850	690	743
All other income	**3,107**	3,326	**1,019**	1,168	920	1,054	1,093
Total noninterest income	**7,902**	7,658	**2,604**	2,778	2,520	2,493	2,590
Total revenue, net of interest expense	**17,867**	18,868	**5,834**	6,053	5,980	5,928	6,203
Provision for credit losses	**693**	(347)	**229**	235	229	(239)	(119)
Noninterest expense	**8,902**	8,563	**2,991**	2,899	3,012	2,781	2,804
Income before income taxes	**8,272**	10,652	**2,614**	2,919	2,739	3,386	3,518
Income tax expense	**2,275**	2,876	**719**	803	753	914	950
Net income	**$ 5,997**	$ 7,776	**$ 1,895**	$ 2,116	$ 1,986	$ 2,472	$ 2,568
Net interest yield	**2.36 %**	2.84 %	**2.22 %**	2.37 %	2.50 %	2.45 %	2.68 %
Return on average allocated capital [1]	**16**	21	**15**	17	16	20	21
Efficiency ratio	**49.82**	45.38	**51.27**	47.88	50.37	46.92	45.22
Balance Sheet							
Average							
Total loans and leases	**$372,516**	$380,076	**$371,216**	$372,738	$373,608	$374,862	$376,214
Total earning assets [2]	**563,649**	528,205	**578,988**	555,834	555,957	557,147	534,153
Total assets [2]	**631,659**	595,329	**647,541**	624,189	623,073	624,093	601,378
Total deposits	**533,620**	498,224	**549,629**	525,357	525,699	527,597	504,432
Allocated capital [1]	**49,250**	49,250	**49,250**	49,250	49,250	49,250	49,250
Period end							
Total loans and leases	**$375,159**	$373,351	**$375,159**	$372,421	$373,403	$373,891	$373,351
Total earning assets [2]	**583,742**	521,423	**583,742**	550,525	554,253	552,453	521,423
Total assets [2]	**650,936**	588,578	**650,936**	620,217	623,204	621,751	588,578
Total deposits	**556,953**	494,938	**556,953**	522,525	527,113	527,060	494,938

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Investment Banking fees [1]							
Advisory [2]	**$ 990**	$ 1,042	**$ 351**	$ 322	$ 317	$ 350	$ 396
Debt issuance	**1,078**	808	**332**	363	383	265	255
Equity issuance	**400**	279	**100**	150	150	75	92
Total Investment Banking fees [3]	**$ 2,468**	$ 2,129	**$ 783**	$ 835	$ 850	$ 690	$ 743
Business Lending							
Corporate	**$ 3,427**	$ 3,693	**$ 1,102**	$ 1,260	$ 1,065	$ 1,235	$ 1,300
Commercial	**3,773**	3,765	**1,246**	1,247	1,280	1,251	1,262
Business Banking	**174**	191	**57**	58	59	62	61
Total Business Lending revenue	**$ 7,374**	$ 7,649	**$ 2,405**	$ 2,565	$ 2,404	$ 2,548	$ 2,623
Global Transaction Services							
Corporate	**$ 3,839**	$ 4,424	**$ 1,243**	$ 1,261	$ 1,335	$ 1,322	$ 1,392
Commercial	**2,876**	3,172	**968**	938	970	967	998
Business Banking	**1,092**	1,161	**369**	362	361	370	379
Total Global Transaction Services revenue	**$ 7,807**	$ 8,757	**$ 2,580**	$ 2,561	$ 2,666	$ 2,659	$ 2,769
Average deposit balances							
Interest-bearing	**$375,187**	$287,376	**$395,459**	$367,779	$362,100	$351,007	$315,289
Noninterest-bearing	**158,433**	210,848	**154,170**	157,578	163,599	176,590	189,143
Total average deposits	**$533,620**	$498,224	**$549,629**	$525,357	$525,699	$527,597	$504,432
Provision for credit losses	**$ 693**	$ (347)	**$ 229**	$ 235	$ 229	$ (239)	$ (119)
Credit quality [4, 5]							
Reservable criticized utilized exposure	**$ 24,934**	$ 22,025	**$ 24,934**	$ 22,619	$ 22,530	$ 21,597	$ 22,025
	6.30 %	5.58 %	**6.30 %**	5.75 %	5.70 %	5.46 %	5.58 %
Nonperforming loans, leases and foreclosed properties	**$ 2,780**	$ 1,908	**$ 2,780**	$ 2,731	$ 3,075	$ 2,673	$ 1,908
	0.75 %	0.51 %	**0.75 %**	0.74 %	0.83 %	0.72 %	0.51 %
Average loans and leases by product							
U.S. commercial	**$228,243**	$228,461	**$230,051**	$228,189	$226,470	$225,070	$225,758
Non-U.S. commercial	**74,524**	80,889	**73,077**	74,227	76,284	78,483	78,748
Commercial real estate	**54,440**	56,690	**52,672**	54,984	55,683	56,735	57,573
Commercial lease financing	**15,307**	14,035	**15,415**	15,336	15,170	14,573	14,134
Other	**2**	1	**1**	2	1	1	1
Total average loans and leases	**$372,516**	$380,076	**$371,216**	$372,738	$373,608	$374,862	$376,214
Total Corporation Investment Banking fees							
Advisory [2]	**$ 1,134**	$ 1,186	**$ 387**	$ 374	$ 373	$ 389	$ 448
Debt issuance	**2,545**	1,814	**780**	880	885	589	570
Equity issuance	**990**	687	**270**	357	363	199	232
Total investment banking fees including self-led deals	**4,669**	3,687	**1,437**	1,611	1,621	1,177	1,250
Self-led deals	**(137)**	(124)	**(34)**	(50)	(53)	(32)	(62)
Total Investment Banking fees	**$ 4,532**	$ 3,563	**$ 1,403**	$ 1,561	$ 1,568	$ 1,145	$ 1,188

(1) Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.
(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.
(3) Investment banking fees represent only the fee component in *Global Banking* and do not include certain other items shared with the Investment Banking Group under internal revenue sharing agreements.
(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial reservable utilized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.
(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Net interest income	**$ 2,349**	$ 1,080	**$ 898**	$ 770	$ 681	$ 598	$ 674
Noninterest income:							
Investment and brokerage services	**1,573**	1,507	**562**	516	495	486	475
Investment banking fees	**2,016**	1,435	**589**	719	708	439	463
Market making and similar activities	**10,397**	11,002	**3,349**	3,218	3,830	2,428	3,195
All other income	**637**	415	**232**	236	169	137	135
Total noninterest income	**14,623**	14,359	**4,732**	4,689	5,202	3,490	4,268
Total revenue, net of interest expense [1]	**16,972**	15,439	**5,630**	5,459	5,883	4,088	4,942
Provision for credit losses	**(42)**	(71)	**7**	(13)	(36)	(60)	(14)
Noninterest expense	**10,421**	9,935	**3,443**	3,486	3,492	3,271	3,235
Income before income taxes	**6,593**	5,575	**2,180**	1,986	2,427	877	1,721
Income tax expense	**1,912**	1,533	**632**	576	704	241	473
Net income	**$ 4,681**	$ 4,042	**$ 1,548**	$ 1,410	$ 1,723	$ 636	$ 1,248
Return on average allocated capital [2]	**14 %**	12 %	**14 %**	13 %	15 %	6 %	11 %
Efficiency ratio	**61.40**	64.35	**61.17**	63.83	59.38	80.00	65.47
Balance Sheet							
Average							
Total trading-related assets	**$638,425**	$618,908	**$645,607**	$639,763	$629,826	$615,414	$609,744
Total loans and leases	**136,572**	128,317	**140,806**	135,106	133,756	133,631	131,298
Total earning assets	**709,208**	647,386	**728,186**	706,383	692,851	667,094	655,971
Total assets	**909,386**	870,366	**924,093**	908,525	895,382	867,953	863,653
Total deposits	**33,167**	33,725	**34,952**	31,944	32,585	31,950	31,890
Allocated capital [2]	**45,500**	45,500	**45,500**	45,500	45,500	45,500	45,500
Period end							
Total trading-related assets	**$653,798**	$613,009	**$653,798**	$619,122	$629,082	$542,544	$613,009
Total loans and leases	**148,447**	134,386	**148,447**	138,441	135,267	136,223	134,386
Total earning assets	**742,221**	660,172	**742,221**	701,978	698,279	637,955	660,172
Total assets	**957,970**	864,792	**957,970**	887,162	902,741	817,588	864,792
Total deposits	**35,142**	31,041	**35,142**	33,151	34,847	34,833	31,041
Trading-related assets (average)							
Trading account securities	**$323,223**	$321,607	**$325,236**	$321,204	$323,210	$309,051	$307,990
Reverse repurchases	**141,611**	133,912	**150,751**	139,901	134,081	133,209	135,401
Securities borrowed	**136,040**	118,912	**133,588**	139,705	134,852	129,365	119,936
Derivative assets	**37,551**	44,477	**36,032**	38,953	37,683	43,789	46,417
Total trading-related assets	**$638,425**	$618,908	**$645,607**	$639,763	$629,826	$615,414	$609,744

[1] Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 23.

[2] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Sales and trading revenue [1]							
Fixed-income, currencies and commodities	**$ 8,907**	$ 8,817	**$ 2,934**	$ 2,742	$ 3,231	$ 2,079	$ 2,710
Equities	**5,794**	4,940	**1,996**	1,937	1,861	1,540	1,695
Total sales and trading revenue	**$ 14,701**	$ 13,757	**$ 4,930**	$ 4,679	$ 5,092	$ 3,619	$ 4,405
Sales and trading revenue, excluding net debit valuation adjustment [2,3]							
Fixed-income, currencies and commodities	**$ 8,986**	$ 8,916	**$ 2,942**	$ 2,737	$ 3,307	$ 2,206	$ 2,723
Equities	**5,809**	4,945	**1,996**	1,943	1,870	1,545	1,698
Total sales and trading revenue, excluding net debit valuation adjustment	**$ 14,795**	$ 13,861	**$ 4,938**	$ 4,680	$ 5,177	$ 3,751	$ 4,421
Sales and trading revenue breakdown							
Net interest income	**$ 1,868**	$ 581	**$ 744**	$ 612	$ 512	$ 432	$ 518
Commissions	**1,572**	1,495	**561**	517	494	486	474
Trading	**10,395**	10,999	**3,348**	3,217	3,830	2,428	3,194
Other	**866**	682	**277**	333	256	273	219
Total sales and trading revenue	**$ 14,701**	$ 13,757	**$ 4,930**	$ 4,679	$ 5,092	$ 3,619	$ 4,405

(1) Includes *Global Banking* sales and trading revenue of $495 million and $464 million for the nine months ended September 30, 2024 and 2023, $165 million, $186 million and $144 million for the third, second and first quarters of 2024, and $190 million and $133 million for the fourth and third quarters of 2023, respectively.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses), which include net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional useful information to assess the underlying performance of these businesses and to allow better comparison of period-to-period operating performance.

(3) Net DVA gains (losses) were $(94) million and $(104) million for the nine months ended September 30, 2024 and 2023, $(8) million, $(1) million and $(85) million for the third, second and first quarters of 2024, and $(132) million and $(16) million for the fourth and third quarters of 2023, respectively. FICC net DVA gains (losses) were $(79) million and $(99) million for the nine months ended September 30, 2024 and 2023, $(8) million, $5 million and $(76) million for the third, second and first quarters of 2024, and $(127) million and $(13) million for the fourth and third quarters of 2023, respectively. Equities net DVA gains (losses) were $(15) million and $(5) million for the nine months ended September 30, 2024 and 2023, $0, $(6) million and $(9) million for the third, second and first quarters of 2024, and $(5) million and $(3) million for the fourth and third quarters of 2023, respectively.

Bank of America Corporation and Subsidiaries
All Other Results [1]

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Net interest income	**$ 43**	$ 260	**$ (1)**	$ 6	$ 38	$ 79	$ 99
Noninterest income (loss)	**(5,594)**	(5,103)	**(2,151)**	(1,761)	(1,682)	(3,547)	(1,717)
Total revenue, net of interest expense	**(5,551)**	(4,843)	**(2,152)**	(1,755)	(1,644)	(3,468)	(1,618)
Provision for credit losses	**(16)**	(77)	**(3)**	(2)	(11)	24	(24)
Noninterest expense	**1,426**	1,492	**171**	261	994	2,551	593
Loss before income taxes	**(6,961)**	(6,258)	**(2,320)**	(2,014)	(2,627)	(6,043)	(2,187)
Income tax expense (benefit)	**(5,720)**	(6,058)	**(2,025)**	(1,764)	(1,931)	(2,292)	(2,276)
Net income (loss)	**$ (1,241)**	$ (200)	**$ (295)**	$ (250)	$ (696)	$ (3,751)	$ 89
Balance Sheet							
Average							
Total loans and leases	**$ 8,680**	$ 9,742	**$ 8,570**	$ 8,598	$ 8,872	$ 9,349	$ 9,412
Total assets [2]	**372,885**	239,891	**382,528**	381,539	354,484	346,628	269,159
Total deposits	**110,995**	45,357	**117,804**	115,766	99,339	93,739	68,010
Period end							
Total loans and leases	**$ 8,779**	$ 9,283	**$ 8,779**	$ 8,285	$ 8,917	$ 8,842	$ 9,283
Total assets [3]	**360,006**	303,903	**360,006**	392,181	343,658	346,356	303,903
Total deposits	**110,467**	85,588	**110,467**	121,059	107,736	92,705	85,588

[1] *All Other* primarily consists of asset and liability management (ALM) activities, liquidating businesses and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.

[2] Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $948.0 billion and $981.8 billion for the nine months ended September 30, 2024 and 2023, $944.4 billion, $941.7 billion and $958.0 billion for the third, second and first quarters of 2024, and $958.4 billion and $955.7 billion for the fourth and third quarters of 2023, respectively.

[3] Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $953.6 billion, $931.1 billion, $987.1 billion, $972.9 billion and $945.7 billion at September 30, 2024, June 30, 2024, March 31, 2024, December 31, 2023 and September 30, 2023, respectively.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2024	June 30 2024	September 30 2023
Consumer			
Residential mortgage	**$ 227,842**	$ 227,870	$ 229,166
Home equity	**25,483**	25,442	25,492
Credit card	**100,841**	99,450	99,687
Direct/Indirect consumer [1]	**105,695**	103,834	104,059
Other consumer [2]	**161**	117	122
Total consumer loans excluding loans accounted for under the fair value option	**460,022**	456,713	458,526
Consumer loans accounted for under the fair value option [3]	**229**	231	253
Total consumer	**460,251**	456,944	458,779
Commercial			
U.S. commercial	**379,563**	369,139	356,330
Non-U.S. commercial	**127,738**	122,183	123,713
Commercial real estate [4]	**68,420**	70,284	73,193
Commercial lease financing	**14,992**	14,874	13,904
	590,713	576,480	567,140
U.S. small business commercial	**20,893**	20,395	19,233
Total commercial loans excluding loans accounted for under the fair value option	**611,606**	596,875	586,373
Commercial loans accounted for under the fair value option [3]	**3,943**	2,966	3,997
Total commercial	**615,549**	599,841	590,370
Total loans and leases	**$ 1,075,800**	$ 1,056,785	$ 1,049,149

(1) Includes primarily auto and specialty lending loans and leases of $54.9 billion, $53.6 billion and $54.0 billion, U.S. securities-based lending loans of $47.3 billion, $46.7 billion and $46.5 billion and non-U.S. consumer loans of $2.8 billion, $2.8 billion and $2.8 billion at September 30, 2024, June 30, 2024 and September 30, 2023, respectively.

(2) Substantially all of other consumer is consumer overdrafts.

(3) Consumer loans accounted for under the fair value option includes residential mortgage loans of $63 million, $63 million and $67 million and home equity loans of $166 million, $168 million and $186 million at September 30, 2024, June 30, 2024 and September 30, 2023, respectively. Commercial loans accounted for under the fair value option includes U.S. commercial loans of $2.7 billion, $2.0 billion and $2.5 billion and non-U.S. commercial loans of $1.3 billion, $945 million and $1.5 billion at September 30, 2024, June 30, 2024 and September 30, 2023, respectively.

(4) Includes U.S. commercial real estate loans of $61.8 billion, $64.4 billion and $67.3 billion and non-U.S. commercial real estate loans of $6.6 billion, $5.9 billion and $5.9 billion at September 30, 2024, June 30, 2024 and September 30, 2023, respectively.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2024					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Consumer						
Residential mortgage	**$ 227,800**	**$ 114,919**	**$ 106,159**	**$ 1**	**$ —**	**$ 6,721**
Home equity	**25,664**	**21,556**	**2,487**	**—**	**153**	**1,468**
Credit card	**99,908**	**96,512**	**3,395**	**—**	**—**	**1**
Direct/Indirect and other consumer	**104,732**	**54,451**	**50,280**	**—**	**—**	**1**
Total consumer	**458,104**	**287,438**	**162,321**	**1**	**153**	**8,191**
Commercial						
U.S. commercial	**391,728**	**26,330**	**54,696**	**230,051**	**80,491**	**160**
Non-U.S. commercial	**125,377**	**—**	**714**	**73,077**	**51,085**	**501**
Commercial real estate	**69,404**	**13**	**7,624**	**52,672**	**9,077**	**18**
Commercial lease financing	**15,115**	**—**	**—**	**15,415**	**—**	**(300)**
Total commercial	**601,624**	**26,343**	**63,034**	**371,215**	**140,653**	**379**
Total loans and leases	**$ 1,059,728**	**$ 313,781**	**$ 225,355**	**$ 371,216**	**$ 140,806**	**$ 8,570**

	Second Quarter 2024					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 227,567	$ 115,180	$ 105,603	$ 2	$ —	$ 6,782
Home equity	25,529	21,366	2,419	—	156	1,588
Credit card	98,983	95,594	3,389	—	—	—
Direct/Indirect and other consumer	103,689	54,139	49,547	—	—	3
Total consumer	455,768	286,279	160,958	2	156	8,373
Commercial						
U.S. commercial	386,232	25,964	53,911	228,189	78,007	161
Non-U.S. commercial	123,094	—	607	74,227	47,910	350
Commercial real estate	71,345	11	7,300	54,984	9,033	17
Commercial lease financing	15,033	—	—	15,336	—	(303)
Total commercial	595,704	25,975	61,818	372,736	134,950	225
Total loans and leases	$ 1,051,472	$ 312,254	$ 222,776	$ 372,738	$ 135,106	$ 8,598

	Third Quarter 2023					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 229,001	$ 116,828	$ 104,635	$ 1	$ —	$ 7,537
Home equity	25,661	21,123	2,372	—	173	1,993
Credit card	98,049	94,781	3,268	—	—	—
Direct/Indirect and other consumer	104,134	53,840	50,291	—	—	3
Total consumer	456,845	286,572	160,566	1	173	9,533
Commercial						
U.S. commercial	377,728	24,179	50,267	225,758	77,369	155
Non-U.S. commercial	123,781	—	681	78,748	44,306	46
Commercial real estate	74,088	10	7,055	57,573	9,450	—
Commercial lease financing	13,812	—	—	14,134	—	(322)
Total commercial	589,409	24,189	58,003	376,213	131,125	(121)
Total loans and leases	$ 1,046,254	$ 310,761	$ 218,569	$ 376,214	$ 131,298	$ 9,412

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry [1, 2, 3, 4]

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2024	June 30 2024	September 30 2023	**September 30 2024**	June 30 2024	September 30 2023
Asset managers and funds	**$ 110,334**	$ 106,806	$ 106,525	**$ 178,572**	$ 174,326	$ 173,531
Finance companies	**71,809**	60,950	56,733	**105,676**	89,871	81,968
Real estate [5]	**72,076**	71,734	73,318	**97,860**	97,266	99,840
Capital goods	**51,380**	48,192	48,858	**97,693**	92,243	93,327
Healthcare equipment and services	**34,584**	34,369	34,986	**64,800**	62,557	61,151
Materials	**25,583**	25,662	25,132	**56,501**	56,069	55,496
Retailing	**26,952**	25,016	26,261	**55,240**	53,432	57,664
Consumer services	**28,258**	27,525	27,735	**53,770**	51,504	49,395
Food, beverage and tobacco	**23,986**	24,317	22,609	**53,632**	49,745	49,678
Individuals and trusts	**34,995**	34,124	32,297	**49,583**	46,069	43,323
Government and public education	**31,954**	31,755	32,058	**47,706**	47,840	46,602
Commercial services and supplies	**23,465**	23,282	24,089	**42,362**	42,292	42,992
Utilities	**17,472**	17,426	17,806	**40,807**	39,416	38,220
Transportation	**24,214**	23,798	24,004	**35,834**	34,860	36,607
Energy	**14,033**	12,332	13,855	**35,580**	37,122	36,312
Technology hardware and equipment	**11,156**	11,033	10,796	**29,504**	29,585	29,812
Software and services	**11,411**	10,901	10,160	**28,023**	26,734	24,839
Global commercial banks	**20,922**	21,621	27,544	**24,330**	24,819	30,313
Media	**11,897**	12,626	14,427	**23,648**	24,302	25,817
Vehicle dealers	**17,681**	18,179	14,359	**23,424**	23,546	21,334
Consumer durables and apparel	**9,380**	8,803	9,437	**22,197**	21,201	20,462
Pharmaceuticals and biotechnology	**5,229**	6,778	7,294	**20,497**	20,920	20,244
Insurance	**8,281**	9,903	11,357	**18,506**	20,115	21,811
Telecommunication services	**8,708**	9,165	9,276	**18,156**	17,685	17,005
Automobiles and components	**8,359**	8,044	7,207	**16,798**	16,192	15,447
Food and staples retailing	**7,666**	7,956	7,973	**13,609**	12,911	13,698
Financial markets infrastructure (clearinghouses)	**2,880**	2,953	2,409	**5,104**	5,156	4,762
Religious and social organizations	**2,319**	2,563	2,400	**4,024**	4,367	4,518
Total commercial credit exposure by industry	**$ 716,984**	$ 697,813	$ 700,905	**$ 1,263,436**	$ 1,222,145	$ 1,216,168

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by cash collateral of $58.2 billion, $56.8 billion and $53.4 billion at September 30, 2024, June 30, 2024 and September 30, 2023, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $26.4 billion, $27.4 billion and $32.9 billion, which consists primarily of other marketable securities, at September 30, 2024, June 30, 2024 and September 30, 2023, respectively.

(2) Total utilized and total committed exposure includes loans of $3.9 billion, $3.0 billion and $4.0 billion and issued letters of credit with a notional amount of $46 million, $25 million and $14 million accounted for under the fair value option at September 30, 2024, June 30, 2024 and September 30, 2023, respectively. In addition, total committed exposure includes unfunded loan commitments accounted for under the fair value option with a notional amount of $2.4 billion, $3.2 billion and $1.8 billion at September 30, 2024, June 30, 2024 and September 30, 2023, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Includes the notional amount of unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions.

(5) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the primary business activity of the borrowers or the counterparties using operating cash flows and primary source of repayment as key factors.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2024	June 30 2024	March 31 2024	December 31 2023	September 30 2023
Residential mortgage	**$ 2,089**	$ 2,097	$ 2,112	$ 2,114	$ 2,185
Home equity	**413**	422	438	450	479
Direct/Indirect consumer	**175**	152	147	148	128
Total consumer	**2,677**	2,671	2,697	2,712	2,792
U.S. commercial	**699**	700	720	636	561
Non-U.S. commercial	**85**	90	157	175	102
Commercial real estate	**2,124**	1,971	2,273	1,927	1,343
Commercial lease financing	**18**	19	16	19	18
	2,926	2,780	3,166	2,757	2,024
U.S. small business commercial	**26**	22	20	16	17
Total commercial	**2,952**	2,802	3,186	2,773	2,041
Total nonperforming loans and leases	**5,629**	5,473	5,883	5,485	4,833
Foreclosed properties [1]	**195**	218	151	145	160
Total nonperforming loans, leases, and foreclosed properties [2, 3]	**$ 5,824**	$ 5,691	$ 6,034	$ 5,630	$ 4,993
Fully-insured home loans past due 30 days or more and still accruing	**$ 463**	$ 466	$ 476	$ 527	$ 523
Consumer credit card past due 30 days or more and still accruing	**2,563**	2,415	2,446	2,419	2,097
Other loans past due 30 days or more and still accruing	**3,483**	2,770	2,907	2,974	2,848
Total loans past due 30 days or more and still accruing [4, 5]	**$ 6,509**	$ 5,651	$ 5,829	$ 5,920	$ 5,468
Fully-insured home loans past due 90 days or more and still accruing	**$ 215**	$ 211	$ 230	$ 252	$ 265
Consumer credit card past due 90 days or more and still accruing	**1,306**	1,257	1,299	1,224	1,016
Other loans past due 90 days or more and still accruing	**626**	332	343	280	286
Total loans past due 90 days or more and still accruing [5]	**$ 2,147**	$ 1,800	$ 1,872	$ 1,756	$ 1,567
Nonperforming loans, leases and foreclosed properties/Total assets [6]	**0.18 %**	0.17 %	0.18 %	0.18 %	0.16 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [6]	**0.54**	0.54	0.58	0.54	0.48
Nonperforming loans and leases/Total loans and leases [6]	**0.53**	0.52	0.56	0.52	0.46
Commercial reservable criticized utilized exposure [7]	**$ 27,439**	$ 24,761	$ 24,529	$ 23,300	$ 23,722
Commercial reservable criticized utilized exposure/Commercial reservable utilized exposure [6]	**4.25 %**	3.94 %	3.93 %	3.74 %	3.83 %
Total commercial criticized utilized exposure/Commercial utilized exposure [7]	**4.45**	4.14	4.13	4.00	4.12

(1) Includes repossessed assets of $22 million, $24 million and $23 million for the third, second and first quarters of 2024, and $22 million and $20 million for the fourth and third quarters of 2023, respectively.

(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the FHA and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(3) Balances do not include nonperforming loans held-for-sale of $785 million, $707 million, $379 million, $161 million and $173 million at September 30, 2024, June 30, 2024, March 31, 2024, December 31, 2023 and September 30, 2023, respectively.

(4) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $166 million, $46 million, $106 million, $72 million and $22 million at September 30, 2024, June 30, 2024, March 31, 2024, December 31, 2023 and September 30, 2023, respectively.

(5) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(6) Total assets and total loans and leases do not include loans accounted for under the fair value option of $4.2 billion, $3.2 billion, $2.9 billion, $3.6 billion and $4.3 billion at September 30, 2024, June 30, 2024, March 31, 2024, December 31, 2023 and September 30, 2023, respectively.

(7) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Third Quarter 2024	Second Quarter 2024	First Quarter 2024	Fourth Quarter 2023	Third Quarter 2023
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 2,671**	$ 2,697	$ 2,712	$ 2,792	$ 2,729
Additions	**232**	223	254	247	297
Reductions:					
Paydowns and payoffs	**(98)**	(118)	(131)	(129)	(117)
Sales	**(1)**	(1)	(1)	(57)	(2)
Returns to performing status [2]	**(115)**	(121)	(113)	(122)	(91)
Charge-offs [3]	**(8)**	(7)	(10)	(15)	(13)
Transfers to foreclosed properties	**(4)**	(2)	(14)	(4)	(11)
Total net additions (reductions) to nonperforming loans and leases	**6**	(26)	(15)	(80)	63
Total nonperforming consumer loans and leases, end of period	**2,677**	2,671	2,697	2,712	2,792
Foreclosed properties [4]	**81**	114	112	103	112
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 2,758**	$ 2,785	$ 2,809	$ 2,815	$ 2,904
Nonperforming Commercial Loans and Leases [5]:					
Balance, beginning of period	**$ 2,802**	$ 3,186	$ 2,773	$ 2,041	$ 1,397
Additions	**965**	704	1,006	1,085	875
Reductions:					
Paydowns	**(374)**	(505)	(220)	(121)	(153)
Sales	**(7)**	(9)	(1)	(1)	—
Returns to performing status [6]	**(21)**	(129)	(4)	(45)	(2)
Charge-offs	**(386)**	(357)	(368)	(186)	(67)
Transfers to foreclosed properties	**(27)**	(88)	—	—	—
Transfers to loans held-for-sale	**—**	—	—	—	(9)
Total net additions (reductions) to nonperforming loans and leases	**150**	(384)	413	732	644
Total nonperforming commercial loans and leases, end of period	**2,952**	2,802	3,186	2,773	2,041
Foreclosed properties [4]	**114**	104	39	42	48
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 3,066**	$ 2,906	$ 3,225	$ 2,815	$ 2,089

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 28.

(2) Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection.

(3) Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.

(4) Includes repossessed assets of $21 million in consumer loans and $1 million in commercial loans for the third quarter of 2024. Includes $22 million, $22 million, $20 million and $19 million in consumer loans and $2 million, $1 million, $2 million and $1 million in commercial loans for the second and first quarters of 2024 and the fourth and third quarters of 2023.

(5) Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.

(6) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios [1]

(Dollars in millions)

	Third Quarter 2024		Second Quarter 2024		First Quarter 2024		Fourth Quarter 2023		Third Quarter 2023	
	Amount	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Charge-offs										
Residential mortgage	**$ (2)**	**— %**	$ —	— %	$ 3	0.01 %	$ 11	0.02 %	$ 2	— %
Home equity	**(5)**	**(0.07)**	(14)	(0.23)	(13)	(0.20)	(17)	(0.26)	(14)	(0.22)
Credit card	**928**	**3.70**	955	3.88	899	3.62	777	3.07	673	2.72
Direct/Indirect consumer	**56**	**0.21**	51	0.20	65	0.26	49	0.19	25	0.10
Other consumer	**67**	**n/m**	67	n/m	74	n/m	93	n/m	118	n/m
Total consumer	**1,044**	**0.91**	1,059	0.93	1,028	0.91	913	0.79	804	0.70
U.S. commercial	**135**	**0.15**	87	0.10	66	0.07	67	0.07	5	0.01
Non-U.S. commercial	**60**	**0.19**	(3)	(0.01)	(9)	(0.03)	1	—	(2)	(0.01)
Total commercial and industrial	**195**	**0.16**	84	0.07	57	0.05	68	0.06	3	—
Commercial real estate	**171**	**0.98**	272	1.53	304	1.70	115	0.62	39	0.21
Commercial lease financing	**—**	**—**	—	—	1	0.03	(1)	—	3	0.08
	366	**0.25**	356	0.25	362	0.26	182	0.13	45	0.03
U.S. small business commercial	**124**	**2.40**	118	2.35	108	2.22	97	1.99	82	1.74
Total commercial	**490**	**0.33**	474	0.32	470	0.32	279	0.19	127	0.09
Total net charge-offs	**$ 1,534**	**0.58**	$ 1,533	0.59	$ 1,498	0.58	$ 1,192	0.45	$ 931	0.35
By Business Segment and All Other										
Consumer Banking	**$ 1,175**	**1.49 %**	$ 1,188	1.53 %	$ 1,144	1.47 %	$ 1,023	1.30 %	$ 911	1.16 %
Global Wealth & Investment Management	**10**	**0.02**	11	0.02	17	0.03	12	0.02	4	0.01
Global Banking	**358**	**0.39**	346	0.38	350	0.38	160	0.17	20	0.02
Global Markets	**1**	**—**	2	0.01	—	—	8	0.02	13	0.04
All Other	**(10)**	**(0.44)**	(14)	(0.66)	(13)	(0.59)	(11)	(0.48)	(17)	(0.68)
Total net charge-offs	**$ 1,534**	**0.58**	$ 1,533	0.59	$ 1,498	0.58	$ 1,192	0.45	$ 931	0.35

[1] Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

n/m = not meaningful

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios [1]

(Dollars in millions)

	Nine Months Ended September 30			
	2024		2023	
	Amount	**Percent**	Amount	Percent
Net Charge-offs				
Residential mortgage	**$ 1**	**— %**	$ 5	— %
Home equity	**(32)**	**(0.17)**	(42)	(0.22)
Credit card	**2,782**	**3.73**	1,784	2.52
Direct/Indirect consumer	**172**	**0.22**	43	0.05
Other consumer	**208**	**n/m**	387	n/m
Total consumer	**3,131**	**0.92**	2,177	0.64
U.S. commercial	**288**	**0.11**	57	0.02
Non-U.S. commercial	**48**	**0.05**	18	0.02
Total commercial and industrial	**336**	**0.09**	75	0.02
Commercial real estate	**747**	**1.41**	130	0.24
Commercial lease financing	**1**	**0.01**	3	0.02
	1,084	**0.25**	208	0.05
U.S. small business commercial	**350**	**2.32**	222	1.62
Total commercial	**1,434**	**0.32**	430	0.10
Total net charge-offs	**$ 4,565**	**0.58**	$ 2,607	0.34
By Business Segment and All Other				
Consumer Banking	**$ 3,507**	**1.50 %**	$ 2,459	1.07 %
Global Wealth & Investment Management	**38**	**0.02**	13	0.01
Global Banking	**1,054**	**0.38**	166	0.06
Global Markets	**3**	**—**	18	0.02
All Other	**(37)**	**(0.56)**	(49)	(0.67)
Total net charge-offs	**$ 4,565**	**0.58**	$ 2,607	0.34

[1] Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

n/m = not meaningful

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2024		June 30, 2024		September 30, 2023	
	Amount	**Percent of Loans and Leases Outstanding [1]**	Amount	Percent of Loans and Leases Outstanding [1]	Amount	Percent of Loans and Leases Outstanding [1]
Allowance for loan and lease losses						
Residential mortgage	**$ 280**	**0.12%**	$ 283	0.12%	$ 344	0.15%
Home equity	**29**	**0.11**	64	0.25	68	0.27
Credit card	**7,492**	**7.43**	7,341	7.38	6,987	7.01
Direct/Indirect consumer	**730**	**0.69**	751	0.72	671	0.64
Other consumer	**62**	**n/m**	75	n/m	97	n/m
Total consumer	**8,593**	**1.87**	8,514	1.86	8,167	1.78
U.S. commercial [2]	**2,567**	**0.64**	2,586	0.66	2,764	0.74
Non-U.S. commercial	**766**	**0.60**	822	0.67	918	0.74
Commercial real estate	**1,287**	**1.88**	1,279	1.82	1,393	1.90
Commercial lease financing	**38**	**0.25**	37	0.25	45	0.33
Total commercial	**4,658**	**0.76**	4,724	0.79	5,120	0.87
Allowance for loan and lease losses	**13,251**	**1.24**	13,238	1.26	13,287	1.27
Reserve for unfunded lending commitments	**1,100**		1,104		1,353	
Allowance for credit losses	**$ 14,351**		$ 14,342		$ 14,640	
Asset Quality Indicators						
Allowance for loan and lease losses/Total loans and leases [1]		**1.24%**		1.26%		1.27%
Allowance for loan and lease losses/Total nonperforming loans and leases		**235**		242		275
Ratio of the allowance for loan and lease losses/Annualized net charge-offs		**2.17**		2.15		3.60

[1] Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. For fair value option amounts, see Outstanding Loans and Leases and related footnotes on page 25.

[2] Includes allowance for loan and lease losses for U.S. small business commercial loans of $1.2 billion, $1.2 billion and $983 million at September 30, 2024, June 30, 2024 and September 30, 2023, respectively.

n/m = not meaningful

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures

(Dollars in millions, except per share information)

The Corporation evaluates its business using certain non-GAAP financial measures, including pretax, pre-provision income and ratios that utilize tangible equity and tangible assets, each of which is a non-GAAP financial measure. Tangible equity represents shareholders' equity or common shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities ("adjusted" shareholders' equity or common shareholders' equity). Return on average tangible common shareholders' equity measures the Corporation's net income applicable to common shareholders as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total tangible assets (total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities). Return on average tangible shareholders' equity measures the Corporation's net income as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total tangible assets. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below for reconciliations of these non-GAAP financial measures to the most directly comparable financial measures defined by GAAP for the nine months ended September 30, 2024 and 2023, and the three months ended September 30, 2024, June 30, 2024, March 31, 2024, December 31, 2023 and September 30, 2023. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate these non-GAAP financial measures differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2024	2023	**2024**	2024	2024	2023	2023
Reconciliation of income before income taxes to pretax, pre-provision income							
Income before income taxes	**$ 22,146**	$ 25,218	**$ 7,324**	$ 7,560	$ 7,262	$ 3,124	$ 8,095
Provision for credit losses	**4,369**	3,290	**1,542**	1,508	1,319	1,104	1,234
Pretax, pre-provision income	**$ 26,515**	$ 28,508	**$ 8,866**	$ 9,068	$ 8,581	$ 4,228	$ 9,329
Reconciliation of average shareholders' equity to average tangible shareholders' equity and average tangible common shareholders' equity							
Shareholders' equity	**$ 293,638**	$ 281,579	**$ 294,985**	$ 293,403	$ 292,511	$ 288,618	$ 284,975
Goodwill	**(69,021)**	(69,022)	**(69,021)**	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,971)**	(2,049)	**(1,951)**	(1,971)	(1,990)	(2,010)	(2,029)
Related deferred tax liabilities	**869**	895	**864**	869	874	886	890
Tangible shareholders' equity	**$ 223,515**	$ 211,403	**$ 224,877**	$ 223,280	$ 222,374	$ 218,473	$ 214,815
Preferred stock	**(27,493)**	(28,397)	**(25,984)**	(28,113)	(28,397)	(28,397)	(28,397)
Tangible common shareholders' equity	**$ 196,022**	$ 183,006	**$ 198,893**	$ 195,167	$ 193,977	$ 190,076	$ 186,418
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity and period-end tangible common shareholders' equity							
Shareholders' equity	**$ 296,512**	$ 287,064	**$ 296,512**	$ 293,892	$ 293,552	$ 291,646	$ 287,064
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,938)**	(2,016)	**(1,938)**	(1,958)	(1,977)	(1,997)	(2,016)
Related deferred tax liabilities	**859**	886	**859**	864	869	874	886
Tangible shareholders' equity	**$ 226,412**	$ 216,913	**$ 226,412**	$ 223,777	$ 223,423	$ 221,502	$ 216,913
Preferred stock	**(24,554)**	(28,397)	**(24,554)**	(26,548)	(28,397)	(28,397)	(28,397)
Tangible common shareholders' equity	**$ 201,858**	$ 188,516	**$ 201,858**	$ 197,229	$ 195,026	$ 193,105	$ 188,516
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$3,324,036**	$3,153,090	**$3,324,036**	$3,257,996	$3,273,803	$3,180,151	$3,153,090
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,938)**	(2,016)	**(1,938)**	(1,958)	(1,977)	(1,997)	(2,016)
Related deferred tax liabilities	**859**	886	**859**	864	869	874	886
Tangible assets	**$3,253,936**	$3,082,939	**$3,253,936**	$3,187,881	$3,203,674	$3,110,007	$3,082,939
Book value per share of common stock							
Common shareholders' equity	**$ 271,958**	$ 258,667	**$ 271,958**	$ 267,344	$ 265,155	$ 263,249	$ 258,667
Ending common shares issued and outstanding	**7,688.8**	7,923.4	**7,688.8**	7,774.8	7,866.9	7,895.5	7,923.4
Book value per share of common stock	**$ 35.37**	$ 32.65	**$ 35.37**	$ 34.39	$ 33.71	$ 33.34	$ 32.65
Tangible book value per share of common stock							
Tangible common shareholders' equity	**$ 201,858**	$ 188,516	**$ 201,858**	$ 197,229	$ 195,026	$ 193,105	$ 188,516
Ending common shares issued and outstanding	**7,688.8**	7,923.4	**7,688.8**	7,774.8	7,866.9	7,895.5	7,923.4
Tangible book value per share of common stock	**$ 26.25**	$ 23.79	**$ 26.25**	$ 25.37	$ 24.79	$ 24.46	$ 23.79