

BMW GROUP: Quarterly Statement to 31 March 2025.
Q1 profitability in line with expectations.

7TH MAY, 2025.

BMW GROUP QUARTERLY STATEMENT TO 31 MARCH 2025.



WALTER MERTL.

Member of the Board of Management
of BMW AG, Finance.

BMW GROUP PERFORMANCE IN Q1 2025.

Group earnings before tax at 3.1 billion euros, with a Group EBT margin of 9.2% in Q1.

Q1 Automotive EBIT margin with 6.9% at the upper end of our full-year target corridor.
(excluding BBA PPA: 8.1% in Q1)

BMW Group retail sales decreased slightly by 1.4% compared to last year's first quarter.

All-electric vehicles remain the strongest growth driver with +32.4% year-on-year, resulting in a BEV share of 18.7% of total sales.

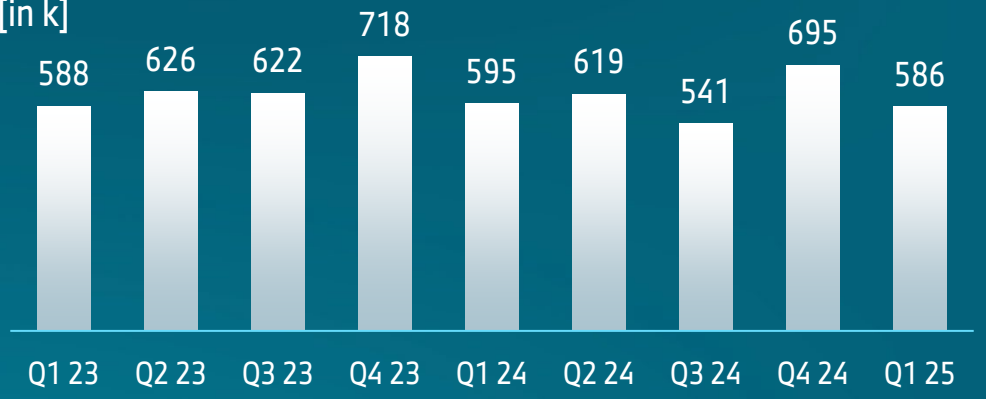


AUTOMOTIVE RETAIL UNITS, BEV UNITS, AUTO REVENUE AND AUTO EBIT.

Sequential development 2023 to date.

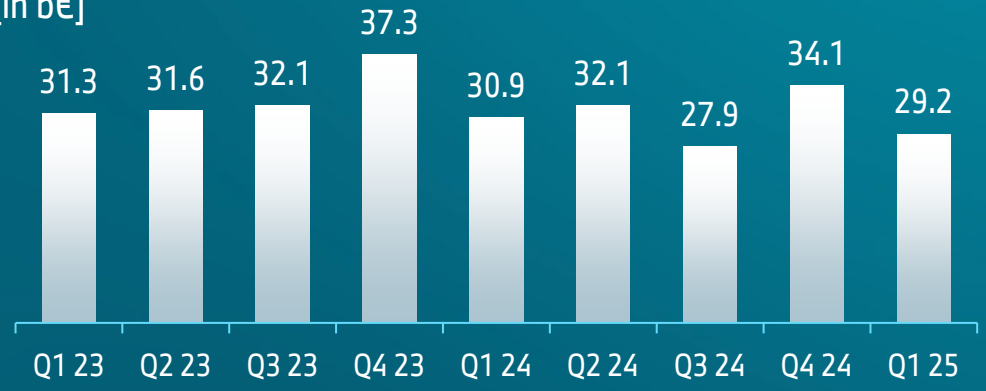
Retail

Units [in k]



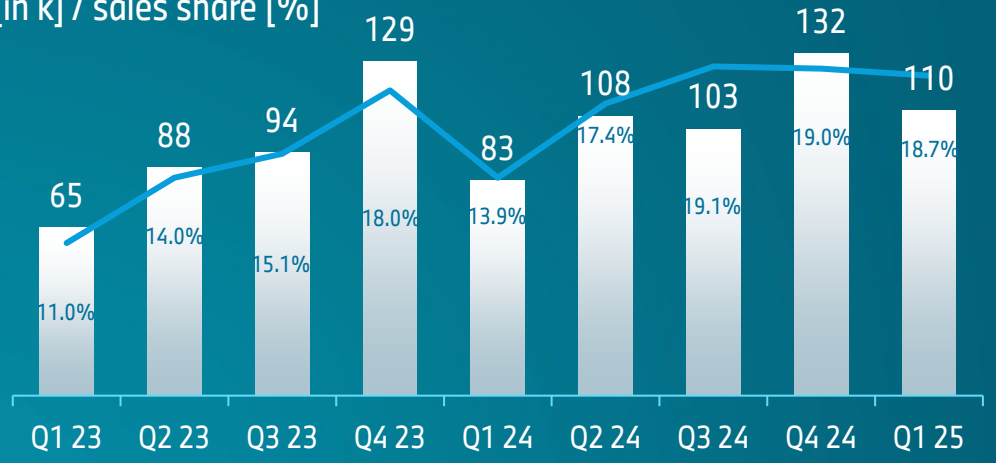
Revenues

Auto [in b€]



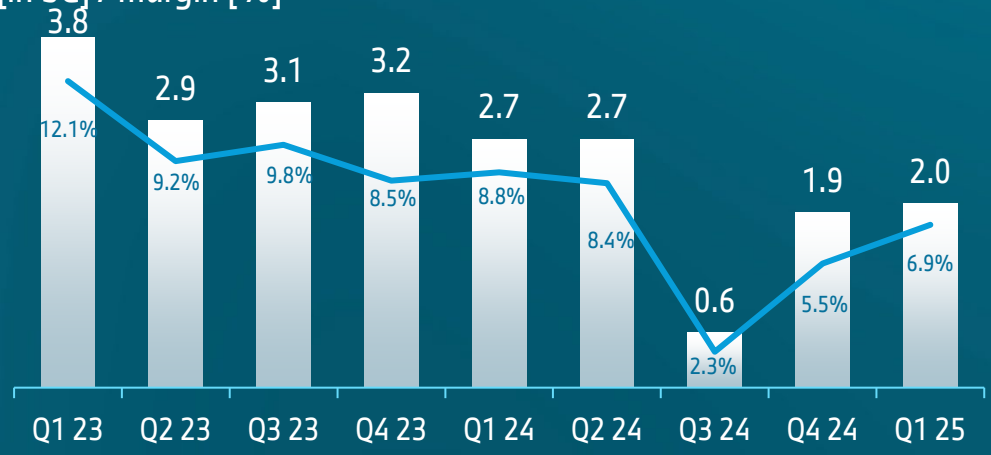
BEV Retail

Units [in k] / sales share [%]



EBIT

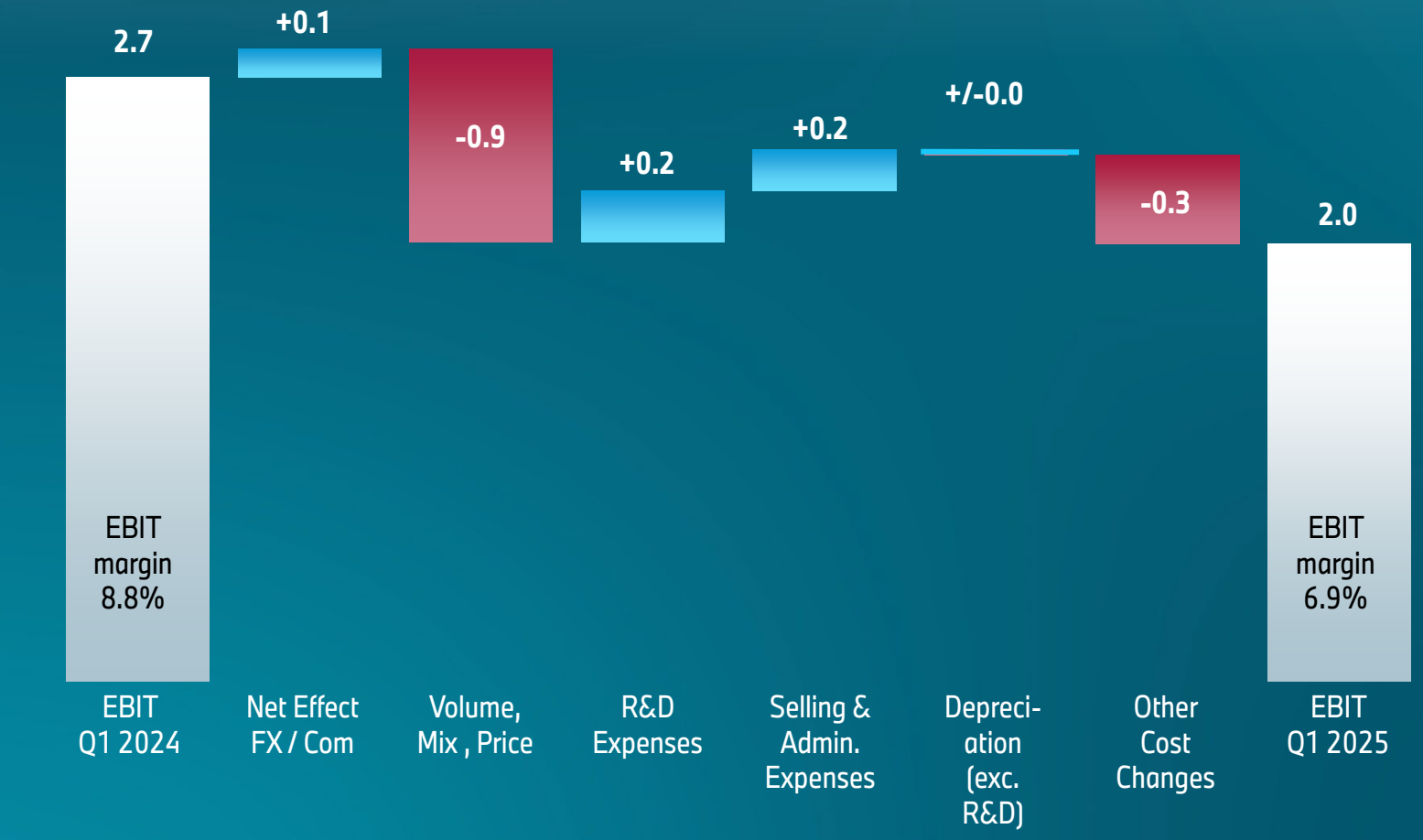
Auto [in b€] / margin [%]



AUTOMOTIVE SEGMENT EBIT IN Q1.

YoY mainly impacted by pricing headwinds.

in b€





AUTOMOTIVE SEGMENT FREE CASHFLOW IN Q1.

Reconciliation EBT - FCF for Q1 2025.

in b€



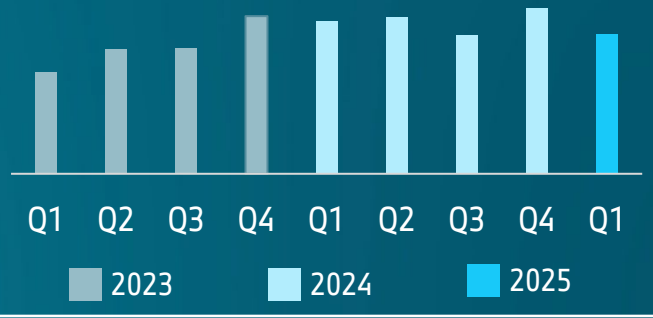


FINANCIAL SERVICES SEGMENT IN Q1.

Continued positive trend in new business volume.

	Q1 2025	Q1 2024	CHANGE
New contracts with retail customers	402,811	422,056	-4.6%
Total new business volume with retail customers [in m€]	15,988	15,620	+2.4%
Earnings before tax [EBT; in m€]	650	730	-11.0%
Penetration Rate	43.0%	41.8%	+1.2%-pts

New Contract Development
2023 - 2025





MOTORCYCLES SEGMENT IN Q1.

EBIT margin of 9.4% is above the targeted range for the year.

	Q1 2025	Q1 2024	CHANGE
Deliveries [in units]	44,609	46,434	-3.9%
Revenues [in m€]	806	872	-7.6%
Earnings before interest and tax [EBIT; in m€]	76	106	-28.3%
EBIT Margin	9.4%	12.2%	-2.8%-pts



OUTLOOK 2025.

Guidance for key performance indicators remains unchanged.



Group earnings before tax
At previous year's level

Size of workforce
At previous year's level



Deliveries
Slight increase

EBIT margin
Between 5 and 7%

Return on Capital Employed
Between 9 and 13%



Deliveries
Slight increase

EBIT margin
Between 5.5 and 7.5%

Return on Capital Employed
Between 13 and 17%



Return on Equity
Between 13 and 16%

Q1 PERFORMANCE IN LINE WITH EXPECTATIONS.

Q1 2025 profitability in line with expectations, with an Auto EBIT margin at the upper end of the full-year target corridor.

Outlook for 2025 is confirmed.

The BMW Group navigates a dynamic environment with flexibility and discipline.

Our clear strategy is the basis for the BMW Group's long-term financial success.



THANK YOU.



CONSUMPTION AND EMISSION DATA.

BMW iX M70 xDrive.

Power consumption in kWh/100km WLTP (combined): 23.5;

CO2-emissions in g/km: 0.

CO_2-Class: A

BMW X3 M50 xDrive.

Power consumption in l/100km WLTP (combined): 8.3;

CO2-emissions in g/km: 189.

CO_2-Class: G

BMW i4 M50 xDrive Gran Coupé.

Power consumption in kWh/100km WLTP (combined): 21.9;

CO2-emissions in g/km: 0.

CO_2-Class: A

BMW i5 M60 xDrive.

Power consumption in kWh/100km WLTP (combined): 19.5;

CO2-emissions in g/km: 0.

CO_2-Class: A

BMW R 12 S.

Power consumption in l/100km WMTC: 5.1;

CO_2-emissions in g/km: 119.

BMW iX xDrive60.

Power consumption in kWh/100km WLTP (combined): 21.9;

CO2-emissions in g/km: 0.

CO_2-Class: A