

Q3 2026 RESULTS

MARANELLO, NOVEMBER 3, 2026

FORWARD LOOKING STATEMENT

In this document, unless otherwise specified, the terms "we", "our", "us", the "Group", the "Company" and "Ferrari" refer to Ferrari N.V., individually or together with its subsidiaries, as the context may require. This document, and in particular the section entitled "2026 Guidance", contain forward-looking statements. These statements may include terms such as "may", "will", "expect", "could", "should", "intend", "estimate", "anticipate", "believe", "remain", "continue", "on track", "successful", "grow", "design", "target", "objective", "goal", "forecast", "projection", "outlook", "prospects", "plan", "guidance" and similar expressions. Forward-looking statements are not guarantees of future performance. Rather, they are based on the Group's current expectations and projections about future events and, by their nature, are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.

Actual results may differ materially from those expressed in such statements as a result of a variety of factors, including: our ability to preserve and enhance the value of the Ferrari brand; our ability to attract and retain qualified personnel; the success of our racing activities; our ability to keep pace with advances in high performance automotive technology, and meet the challenges and costs of continually integrating leading-edge innovations into our car portfolio over time, while continuing to create distinctive and desirable designs for our new models; increases in costs, including as a result of increasingly stringent fuel economy, emissions and safety standards, disruptions of supply or shortages of components and raw materials; our ability to successfully carry out our controlled volume and growth strategy, while increasing our presence in growth market countries; changes in general economic conditions (including changes in the markets in which we operate) and changes in demand for luxury goods, including high performance luxury cars, which is volatile; macro events, pandemics and conflicts, including the ongoing conflicts in Ukraine and the Middle East region, and the related issues potentially impacting sourcing and transportation; trading policies and tariffs; competition in the luxury performance automobile industry; changes in client preferences and automotive trends; our ability to preserve the value of our cars over time and our relationship with the automobile collector and enthusiast community; disruptions at our manufacturing facilities in Maranello and Modena; climate change and other environmental impacts, as well as an increased focus of regulators and stakeholders on environmental matters; our ability to maintain the functional and efficient operation of our information technology systems and to defend against the risk of cyberattacks; the ability of our current management team to operate and manage effectively, and the reliance upon a number of key members of executive management and employees; the performance of our dealer network on which we depend for sales and services; product warranties, product recalls and liability claims; the sponsorship and commercial revenues and expenses of our racing activities, as well as the popularity of motor sports more broadly; the performance of our lifestyle activities; our ability to protect our intellectual property rights and to avoid infringing the intellectual property rights of others; changes in tax or fiscal policies and regulatory, political and labor conditions in the jurisdictions in which we operate; our continued compliance with customs regulations of various jurisdictions; labor relations and collective bargaining agreements; our ability to ensure that our employees, agents and representatives comply with applicable law and regulations; exchange rate fluctuations, interest rate changes, credit risk and other market risks; our ability to service and refinance our debt; our ability to provide or arrange for adequate access to financing for our clients and dealers, and associated risks; the adequacy of our insurance coverage to protect us against potential losses; potential conflicts of interest due to director and officer overlaps with our largest shareholders, and other factors discussed elsewhere in this document.

The Group expressly disclaims and does not assume any liability in connection with any inaccuracies in any of the forward-looking statements in this document or in connection with any use by any third party of such forward-looking statements. Any forward-looking statements contained in this document speak only as of the date of this document and the Company does not undertake any obligation to update or revise publicly forward-looking statements. Further information concerning the Group and its businesses, including factors that could materially affect the Company's financial results, is included in the Company's reports and filings with the U.S. Securities and Exchange Commission, the AFM and CONSOB.

STRONG MIX AND PERSONALIZATIONS SUSTAIN Q3 GROWTH AND FURTHER 2026 GUIDANCE UPGRADE

Q3 2026 revenues at €1.9B, EBIT[1] surpassing €560M and growing double-digit, and industrial free cash flow[1] generation at ~€570M

Further progress in each Ferrari soul:

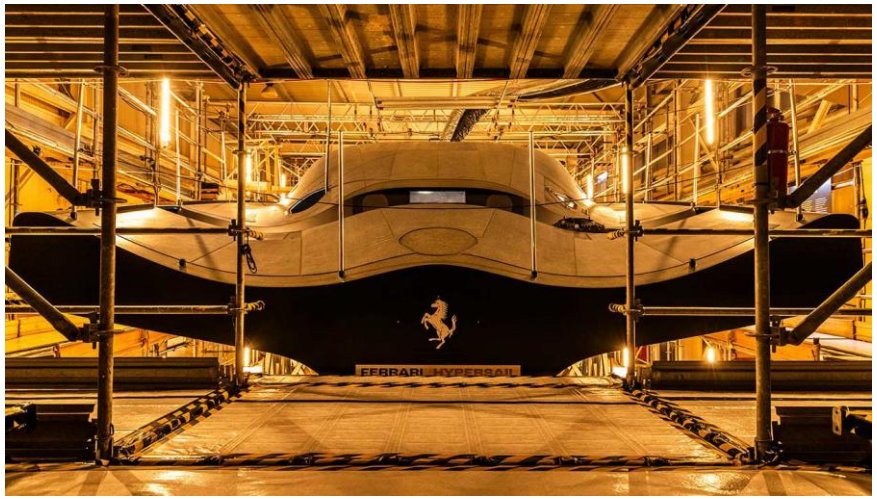
- **Sports cars**: healthy demand across all geographies, order book entering 2028 and 2 more launches by year-end. Luce fully allocated for 2027.
- **Racing**: competing at the top in both WEC and Formula 1. Advancements in the Hypersail project.
- **Lifestyle**: Sketch Body launch in the Collectibles offer, preparing for the NYC Flagship opening



Note: (1) Refer to notes to the presentation in the Appendix

PROGRESS IN EACH OF OUR SOULS













Q3 2026 HIGHLIGHTS

€1.9B
REVENUES

39.7%
EBITDA(1) MARGIN

>21%
PERSONALIZATION RATE

€753M
EBITDA(1)

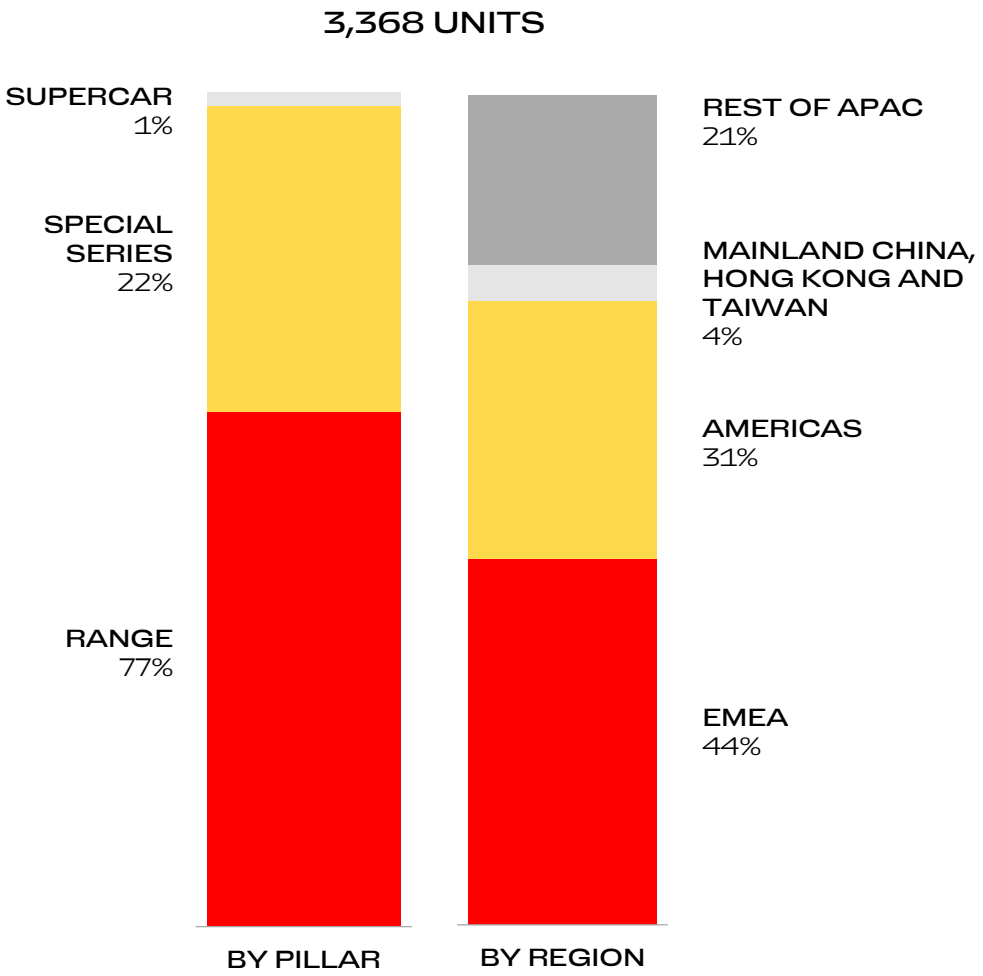
+20%
EBITDA(1) GROWTH AT CONSTANT FX

€567M
IFCF(1) GENERATION

Note: (1) Refer to notes to the presentation in the Appendix

Q3 2026 – SHIPMENTS[2][3] AND MODEL CHANGE-OVER

SHIPMENTS BREAKDOWN



MODELS PHASING-IN

RANGE





V8 Hybrid

849 Testarossa
849 Testarossa Spider

SPECIAL SERIES



V6 Hybrid

296 Speciale A

MODELS GLOBAL DISTRIBUTION

RANGE



V8

Amalfi







V12

Purosangue
12Cilindri
12Cilindri Spider

SPECIAL SERIES



V6 Hybrid

296 Speciale

SUPERCAR



V6 Hybrid

F80

MODELS PHASING-OUT

RANGE



V6 Hybrid

296 GTS



V8

Roma Spider

SPECIAL SERIES





V8 Hybrid

SF90 XX
SF90 XX Spider

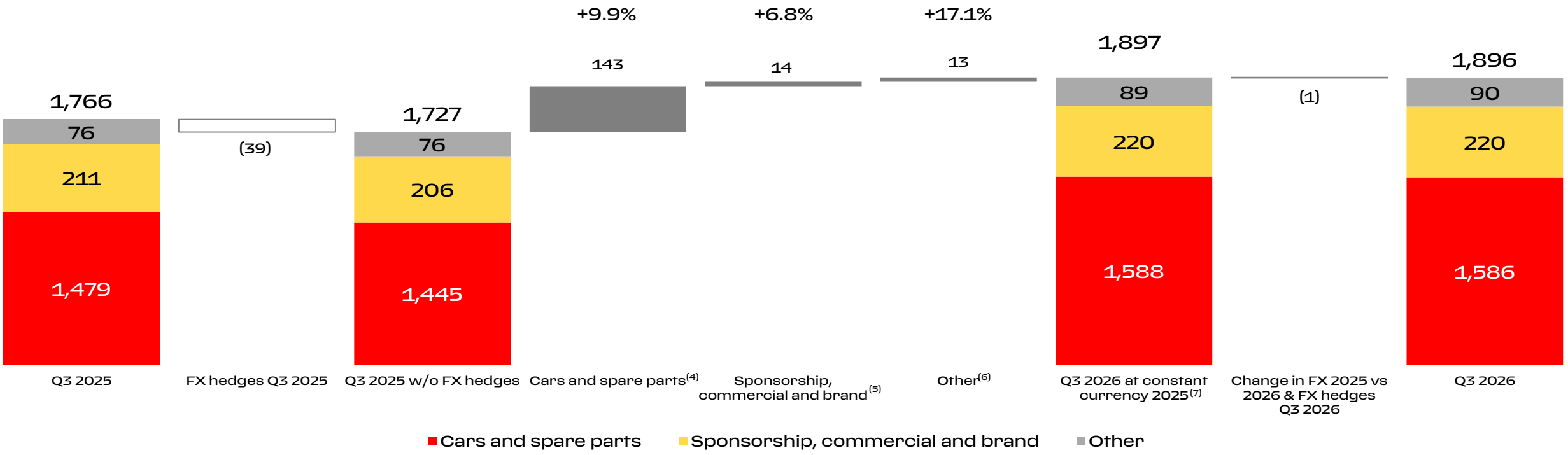
Note: (2) (3) Refer to notes to the presentation in the Appendix

NET REVENUES BRIDGE Q3 2025 – 2026

(€M)

Net revenues reported **+7.4%**

Net revenues at constant currency[7] **+9.9%**



- Richer product mix and higher personalizations
- Mainly higher sponsorships and lifestyle activities, partially offset by lower Formula 1 commercial revenues
- Other revenues mainly reflecting rental of engines to other Formula 1 racing teams
- Negative currency net impact, mainly USD and JPY

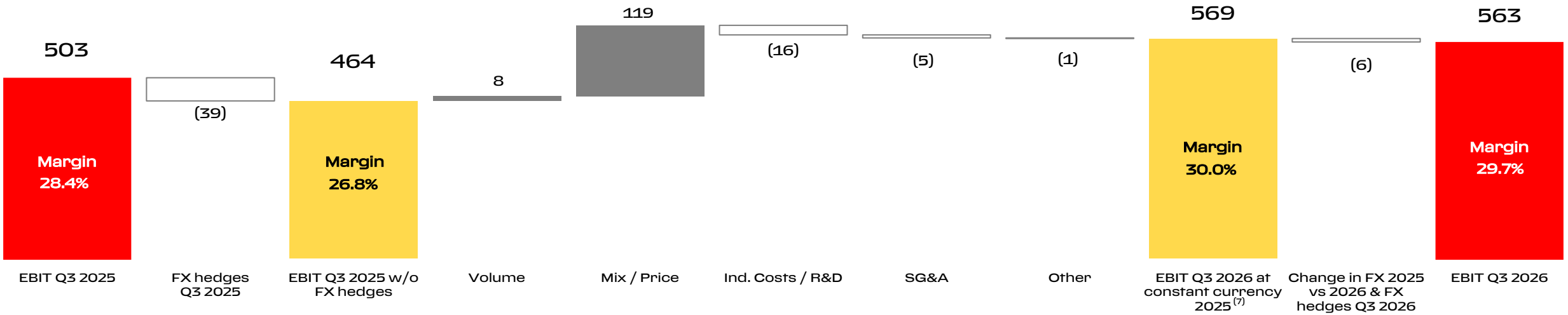
Note: (4) (5) (6) (7) Refer to notes to the presentation in the Appendix

EBIT BRIDGE
Q3 2025 – 2026

(€M)

EBIT reported **+12.1%**

EBIT at constant currency[7] **+22.7%**



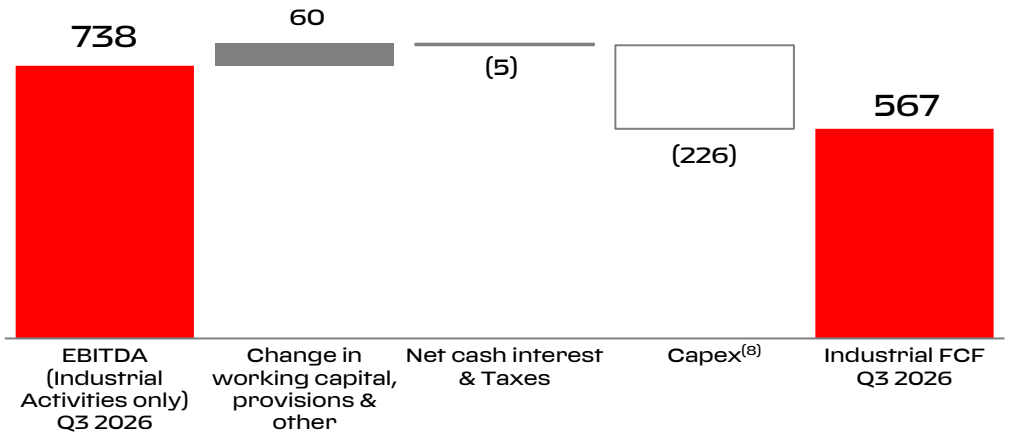
EBITDA	EBITDA	EBITDA	EBITDA
670	631	759	753
37.9%	36.5%	39.9%	39.7%

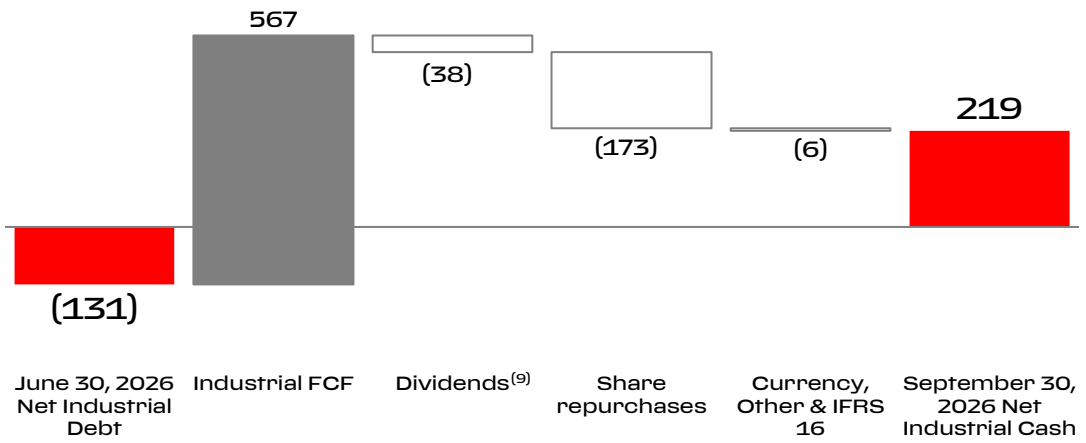
- Flat volumes with positive spare parts contribution
- Positive product mix, mainly supported by F80 and higher personalizations
- Higher D&A, in line with the start of production of new models
- SG&A mainly reflecting higher marketing expenses
- Other: higher costs due to better Formula 1 in-season ranking assumptions versus last year, partially offset by a positive contribution from racing and lifestyle activities

Note: (7) Refer to notes to the presentation in the Appendix

INDUSTRIAL FCF AND NET INDUSTRIAL (DEBT)/CASH[1] BRIDGES JUNE 30, 2026 – SEPT. 30, 2026

(€M)





Change vs Q3 '25	+80	+84	+3	+4	+171		+171	(6)	(41)	+4

- Positive net effect from advances supporting change in working capital & other
- Capex spending mainly on product development. Infrastructure focused on new paint shop construction, approaching its completion.
- Multi-year share repurchase program ongoing, €173M repurchased in the quarter

Note: (1) (8) (9) Refer to notes to the presentation in the Appendix

UPGRADED 2026 GUIDANCE

Based on the updated assumptions:

- Stronger personalizations than initially expected
- Lower than anticipated currency headwinds, net of hedges
- Second place in the Formula 1 Championship

Confirming the below, compared with 2025:

- Significant model change-over to shape the year and positive product mix
- Higher racing and lifestyle revenues
- Increased brand investments, racing and digital expenses
- Higher D&A in line with start of production of new models

(€B, unless otherwise stated)	2025 ACTUAL	PREVIOUS 2026 GUIDANCE	UPGRADED 2026 GUIDANCE
NET REVENUES	7.15	~7.60	~7.65
ADJ. EBITDA (margin %)	2.77 38.8%	≥2.97 ≥39.0%	≥3.00 ≥39.2%
ADJ. OPERATING PROFIT (EBIT) (margin %)	2.11 29.5%	≥2.26 ≥29.5%	≥2.285 ≥29.8%
ADJ. DILUTED EPS (€)	8.96[10]	≥9.68[11]	≥9.85[12]
INDUSTRIAL FCF	1.54	≥1.55	Up to 1.65

Our guidance is based on current visibility on the Middle East crisis effects.

Note: (10) (11) (12) Refer to notes to the presentation in the Appendix

Q&A



APPENDIX



NOTES TO THE PRESENTATION

1. The term EBIT is used as a synonym for Operating profit. Adjusted metrics equaled the reported ones, since there were no adjustments impacting EBITDA, EBITDA margin, EBIT, EBIT margin, Net profit, Basic EPS and Diluted EPS in the periods presented. Reconciliations to non-GAAP financial measures are provided in the Appendix.
2. Excluding strictly limited racing cars (such as the XX Programme and the 499P Modificata), one-off and pre-owned cars, and other special sales
3. Shipments geographic breakdown
   EMEA includes: Italy, UK, Germany, Switzerland, France, Middle East (includes the United Arab Emirates, Saudi Arabia, Bahrain, Lebanon, Qatar, Oman and Kuwait), Africa and European markets not separately identified;
   Americas includes: United States of America, Canada, Mexico, the Caribbean and Central and South America;
   Rest of APAC mainly includes: Japan, Australia, Singapore, Indonesia, South Korea, Thailand, India and Malaysia
4. Includes net revenues generated from shipments of our cars, any personalization generated on these cars, as well as sales of spare parts
5. Includes net revenues earned by our racing teams (mainly in the Formula 1 World Championship and the World Endurance Championship) through sponsorship agreements and our share of the Formula 1 World Championship commercial revenues, as well as net revenues generated through the Ferrari brand, including lifestyle collections, merchandising, licensing and royalty income
6. Primarily relates to financial services activities, management of the Mugello racetrack and other sports-related activities, as well as net revenues generated from the rental of engines to other Formula 1 racing teams
7. The constant currency presentation eliminates the effects of changes in foreign currency (transaction and translation) and of foreign currency hedges
8. Excluding right-of-use assets recognized during the period in accordance with IFRS 16 – Leases
9. In April 2026 the Annual General Meeting approved a dividend distribution of Euro 640 million. In the first nine months of 2026 the Company paid €635 million of the distribution to owners of the parent and the remaining balance, which mainly relates to withholding taxes, is expected to be paid in the fourth quarter of 2026.
10. Calculated using the weighted average diluted number of common shares as of December 31, 2025 (178,321 thousand)
11. Calculated using the weighted average diluted number of common shares as of June 30, 2026 (176,804 thousand)
12. Calculated using the weighted average diluted number of common shares as of September 30, 2026 (176,510 thousand)
13. The weighted average number of common shares for diluted earnings per common share was increased to take into consideration the theoretical effect of the potential common shares that would be issued for outstanding share-based awards granted by the Group (assuming 100 percent of the target awards vested)
14. Capitalized as intangible assets
15. Free cash flow from industrial activities for the three and nine months ended September 30, 2025 have been re-presented to include Euro 32 million mainly related to withholding taxes, which were paid in the third quarter
16. Not including lease liabilities and other debt

NON-GAAP FINANCIAL MEASURES

Operations are monitored through the use of various non-GAAP financial measures that may not be comparable to other similarly titled measures of other companies. Accordingly, investors and analysts should exercise appropriate caution in comparing these supplemental financial measures to similarly titled financial measures reported by other companies.

We believe that these supplemental financial measures provide comparable measures of our financial performance which then facilitate management's ability to identify operational trends, as well as make decisions regarding future spending, resource allocations and other operational decisions.

Reconciliations are only provided to the most directly comparable IFRS financial statement line item for Adjusted EBITDA, Adjusted EBIT and Adjusted Diluted EPS for historical periods, as the income or expense excluded from these non-GAAP financial measures in accordance with our policy are, by definition, not predictable and uncertain.

NON-GAAP FINANCIAL MEASURES

- Total Net Revenues, EBITDA, adj. EBITDA, EBIT and adj. EBIT at constant currency eliminate the effects of changes in foreign currency (transaction and translation) and of foreign currency hedges.
- EBITDA is defined as net profit before income tax expense, financial expenses/(income), net and amortization and depreciation. Adjusted EBITDA is defined as EBITDA as adjusted for certain income and costs, which are significant in nature, expected to occur infrequently, and that management considers not reflective of ongoing operational activities.
- Adjusted Earnings Before Interest and Taxes or "Adjusted EBIT" represents EBIT as adjusted for certain income and costs which are significant in nature, expected to occur infrequently, and that management considers not reflective of ongoing operational activities.
- Adjusted Net Profit represents net profit as adjusted for certain income and costs (net of tax effects) which are significant in nature, expected to occur infrequently, and that management considers not reflective of ongoing operational activities.
- Adjusted Basic Earnings per Common Share and Adjusted Diluted Earnings per Common Share represent earnings per share, as adjusted for certain income and costs (net of tax effects) which are significant in nature, expected to occur infrequently, and that management considers not reflective of ongoing operational activities.
- Net Industrial (Debt) / Cash is defined as total debt less cash and cash equivalents (Net Debt), further adjusted to exclude the debt and cash and cash equivalents related to our financial services activities (Net Debt of Financial Services Activities). Net Debt of Financial Services Activities is defined as debt of our financial services activities less cash and cash equivalents of our financial services activities. The Net Debt of Financial Services Activities primarily relates to our asset-backed financing (securitizations) of the receivables generated by our financial services activities in the United States.
- Free Cash Flow is defined as cash flows from operating activities less investments in property, plant and equipment (excluding right-of-use assets recognized during the period in accordance with IFRS 16 — Leases), intangible assets. Free Cash Flow from Industrial Activities is defined as Free Cash Flow adjusted to exclude the operating cash flow from our financial services activities (Free Cash Flow from Financial Services Activities). Free Cash Flow from Financial Services Activities is defined as cash flows from operating activities of our financial services activities less investments in property, plant and equipment (excluding right-of-use assets recognized during the period in accordance with IFRS 16 — Leases), intangible assets of our financial services activities.

Q3 2026 HIGHLIGHTS

SHIPMENTS[2]

(UNITS)



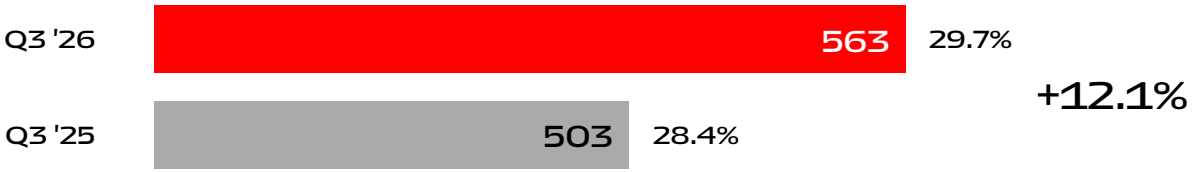
NET REVENUES

(€M)



EBIT[1]

(€M and margin %)



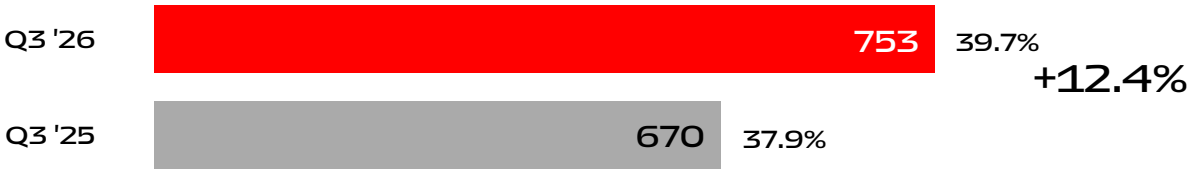
DILUTED EARNINGS PER SHARE

(€)



EBITDA[1]

(€M and margin %)



INDUSTRIAL FREE CASH FLOW[1]

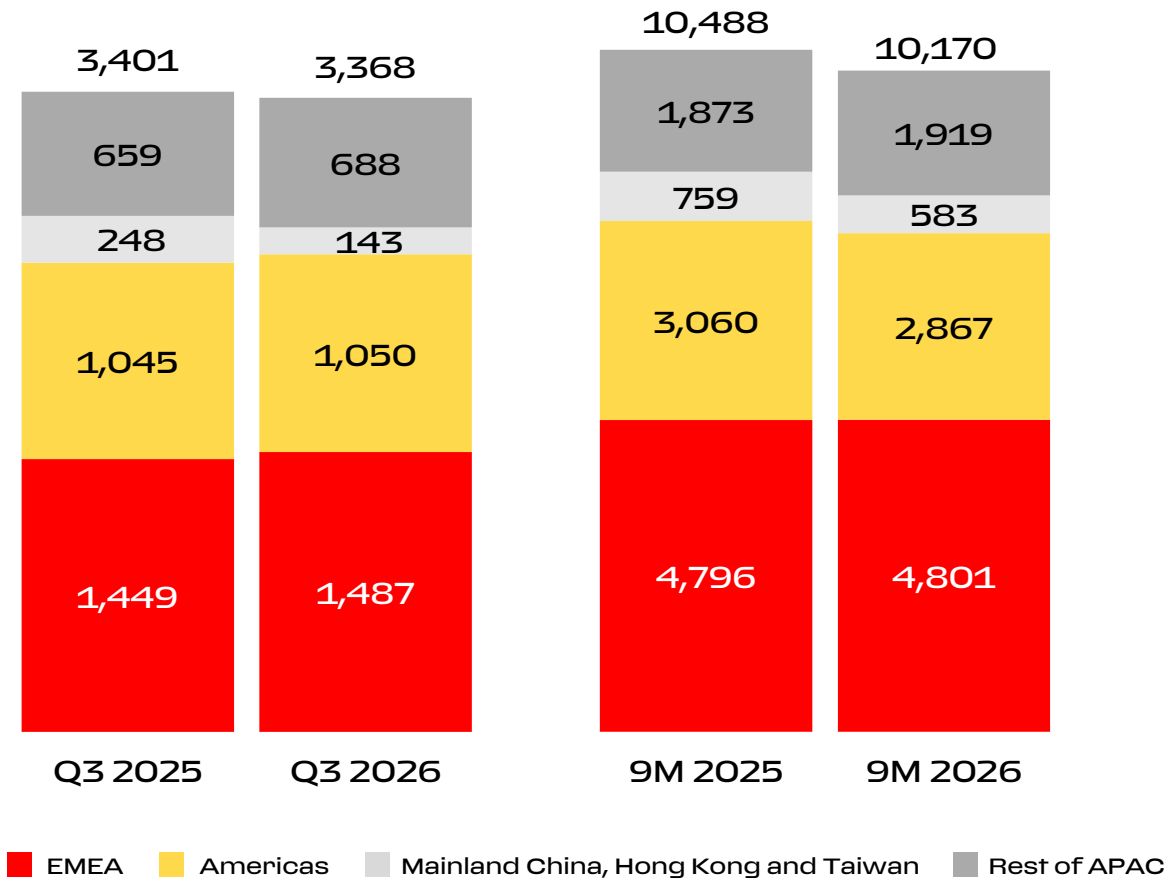
(€M)



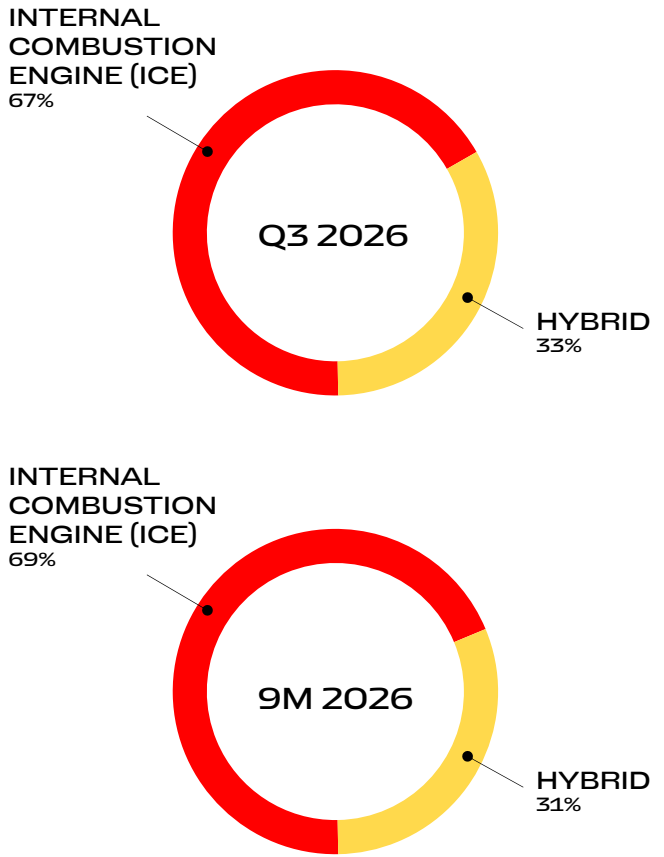
Note: (1) (2) Refer to notes to the presentation in the Appendix

GROUP SHIPMENTS BREAKDOWN[2][3]

BY REGION



BY POWERTRAIN



Note: (2) (3) Refer to notes to the presentation in the Appendix

STRONG TRACK-RECORD IN NEW MODELS INTRODUCTION

RANGE MODELS INTRODUCED

Model / year of delivery	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
RANGE MODELS													
488 GTB													
488 Spider													
GTC4LUSSO													
812 Superfast													
GTC4LUSSO T													
Portofino													
F8 Tributo													
SF90 Stradale													
812 GTS													
F8 Spider													
Roma													
SF90 Spider													
Portofino M													
296 GTB													
296 GTS													
Purosangue													
Roma Spider													
12Cilindri													
12Cilindri Spider													
Amalfi													
849 Testarossa													
849 Testarossa Spider													
Ferrari Luce													
Amalfi Spider													

STRONG TRACK-RECORD IN NEW MODELS INTRODUCTION

SPECIAL SERIES AND LIMITED EDITION MODELS INTRODUCED

Model / year of delivery	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
SPECIAL SERIES													
458 Speciale A													
F12tdf													
488 Pista													
488 Pista Spider													
812 Competizione													
812 Competizione A													
SF90 XX Stradale													
SF90 XX Spider													
296 Speciale													
296 Speciale A													
12Cilindri Manuale													
ICONA													
Ferrari Monza SP1 & SP2													
Ferrari Daytona SP3													
SUPERCAR													
LaFerrari													
LaFerrari Aperta													
F80													
TRACK CAR													
FXX-K													
FXX-K EVO													
488 GT Modificata													
296 Challenge													
499P Modificata													

KEY PERFORMANCE METRICS AND RECONCILIATIONS OF NON-GAAP MEASURES

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
1,896	1,766	Net revenues	5,682	5,344
902	882	Cost of sales	2,711	2,586
173	160	Selling, general and administrative costs	522	469
251	222	Research and development costs	714	680
8	2	Other expenses/(income), net	27	20
1	3	Result from investments	8	8
563	503	Operating profit (EBIT)	1,716	1,597
4	13	Financial expenses/(income), net	19	34
559	490	Profit before taxes	1,697	1,563
128	108	Income tax expenses	390	344
23.0%	22.0%	Effective tax rate	23.0%	22.0%
431	382	Net profit	1,307	1,219
2.45	2.14	Basic EPS (€)	7.40	6.83
2.44	2.14	Diluted EPS (€)	7.39	6.82
753	670	EBITDA	2,230	2,072
738	658	of which EBITDA (Industrial Activities only)	2,187	2,040

Certain totals in the tables included in this document may not add due to rounding

RECONCILIATIONS OF NON-GAAP MEASURES: TOTAL NET REVENUES, EBITDA AND OPERATING PROFIT (EBIT) AT CONSTANT CURRENCY

Q3 '26	Q3 '26 at constant currency	€M, unless otherwise stated	9M '26	9M '26 at constant currency
1,586	1,588	Cars and spare parts	4,771	4,835
220	220	Sponsorship, commercial and brand	647	647
90	89	Other	264	268
1,896	1,897	Total net revenues	5,682	5,750

Q3 '26	Q3 '26 at constant currency	€M, unless otherwise stated	9M '26	9M '26 at constant currency
753	759	EBITDA	2,230	2,283
563	569	Operating profit (EBIT)	1,716	1,769

Certain totals in the tables included in this document may not add due to rounding

RECONCILIATIONS OF NON-GAAP MEASURES: EBITDA AND ADJUSTED EBITDA

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
431	382	Net profit	1,307	1,219
128	108	Income tax expenses	390	344
4	13	Financial expenses/(income), net	19	34
190	167	Amortization and depreciation	514	475
753	670	EBITDA	2,230	2,072
-	-	Adjustments	-	-
753	670	Adjusted EBITDA	2,230	2,072

Certain totals in the tables included in this document may not add due to rounding

RECONCILIATIONS OF NON-GAAP MEASURES: ADJUSTED OPERATING PROFIT (EBIT)

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
563	503	Operating profit (EBIT)	1,716	1,597
-	-	Adjustments	-	-
563	503	Adjusted Operating profit (EBIT)	1,716	1,597

RECONCILIATIONS OF NON-GAAP MEASURES: ADJUSTED NET PROFIT

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
431	382	Net profit	1,307	1,219
-	-	Adjustments	-	-
431	382	Adjusted Net profit	1,307	1,219

RECONCILIATIONS OF NON-GAAP MEASURES: ADJUSTED BASIC AND DILUTED EPS

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
430	381	Net profit attributable to the owners of the Company	1,305	1,217
175,730	178,148	Weighted average number of common shares (thousand)	176,309	178,340
2.45	2.14	Basic EPS (€)	7.40	6.83
-	-	Adjustments	-	-
2.45	2.14	Adjusted Basic EPS (€)	7.40	6.83
175,931	178,348	Weighted average number of common shares for diluted earnings per common share (thousand)[12]	176,510	178,540
2.44	2.14	Diluted EPS (€)	7.39	6.82
-	-	Adjustments	-	-
2.44	2.14	Adjusted Diluted EPS (€)	7.39	6.82

Note: (12) Refer to notes to the presentation in the Appendix
Certain totals in the tables included in this document may not add due to rounding

CAPEX AND R&D

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
226	230	Capital expenditures[8]	715	693
118	106	of which capitalized development costs[13] (A)	352	326
151	138	Research and development costs expensed (B)	451	444
269	244	Total research and development (A+B)	803	770
100	84	Amortization of capitalized development costs (C)	263	236
251	222	Research and development costs as recognized in the consolidated income statement (B+C)	714	680

Note: (8) (13) Refer to notes to the presentation in the Appendix
Certain totals in the tables included in this document may not add due to rounding

RECONCILIATIONS OF NON-GAAP MEASURES: FREE CASH FLOW AND FREE CASH FLOW FROM INDUSTRIAL ACTIVITIES(14)

Q3 '26	Q3 '25	€M, unless otherwise stated	9M '26	9M '25
737	588	Cash flow from operating activities	2,037	1,830
(226)	(230)	Investments in property, plant and equipment and intangible assets	(715)	(693)
511	358	Free Cash Flow	1,322	1,137
(56)	(38)	Free Cash Flow from Financial Services Activities	(174)	(77)
567	396	Free Cash Flow from Industrial Activities	1,496	1,214

Note: (14) Refer to notes to the presentation in the Appendix
Certain totals in the tables included in this document may not add due to rounding

RECONCILIATIONS OF NON-GAAP MEASURES: NET INDUSTRIAL (DEBT) / CASH

€M, unless otherwise stated	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	December 31, 2024	December 31, 2023	December 31, 2022	December 31, 2021
Debt	(3,122)	(3,166)	(2,929)	(2,884)	(3,352)	(2,477)	(2,812)	(2,630)
of which: Lease liabilities as per IFRS 16	(156)	(157)	(161)	(162)	(126)	(73)	(57)	(56)
Cash and Cash Equivalents	1,729	1,486	1,857	1,467	1,742	1,122	1,389	1,344
Net (Debt)/Cash (A)	(1,393)	(1,680)	(1,072)	(1,417)	(1,610)	(1,355)	(1,423)	(1,286)
Net (Debt)/Cash of Financial Services Activities	(1,612)	(1,549)	(1,460)	(1,385)	(1,430)	(1,256)	(1,216)	(989)
Net Industrial (Debt) / Cash (B)	219	(131)	388	(32)	(180)	(99)	(207)	(297)
EBITDA / EBITDA LTM (C)	2,930	2,847	2,801	2,772	2,555	2,279	1,773	1,531
EBITDA / EBITDA (Industrial Activities only) LTM (D)	2,876	2,796	2,754	2,729	2,516	2,243	1,732	1,493
Financial Leverage on Net Industrial Debt (B/D)	n.m.	~0.0x	n.m.	~0.0x	0.1x	~0.0x	0.1x	0.2x
Financial Leverage on Net Debt (A/C)	0.5x	0.6x	0.4x	0.5x	0.6x	0.6x	0.8x	0.8x

Certain totals in the tables included in this document may not add due to rounding

DEBT AND LIQUIDITY POSITION

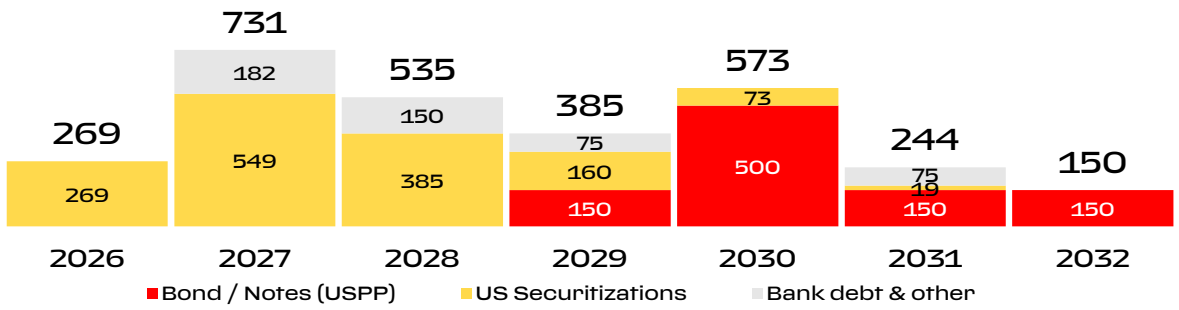
NET INDUSTRIAL (DEBT) / CASH

(€M)

	At Sept. 30	At Jun. 30	At Mar. 31	At Dec. 31		
	2026	2026	2026	2025	2024	2023
Debt	(3,122)	(3,166)	(2,929)	(2,884)	(3,352)	(2,477)
Cash and Cash Equivalents (A)	1,729	1,486	1,857	1,467	1,742	1,122
Net (Debt)/Cash	(1,393)	(1,680)	(1,072)	(1,417)	(1,610)	(1,355)
Net (Debt)/Cash of Financial Services Activities	(1,612)	(1,549)	(1,460)	(1,385)	(1,430)	(1,256)
Net Industrial (Debt)/Cash	219	(131)	388	(32)	(180)	(99)
Undrawn Committed Credit Lines (B)	550	550	550	550	550	600
Total Available Liquidity (A+B)	2,279	2,036	2,407	2,017	2,292	1,722

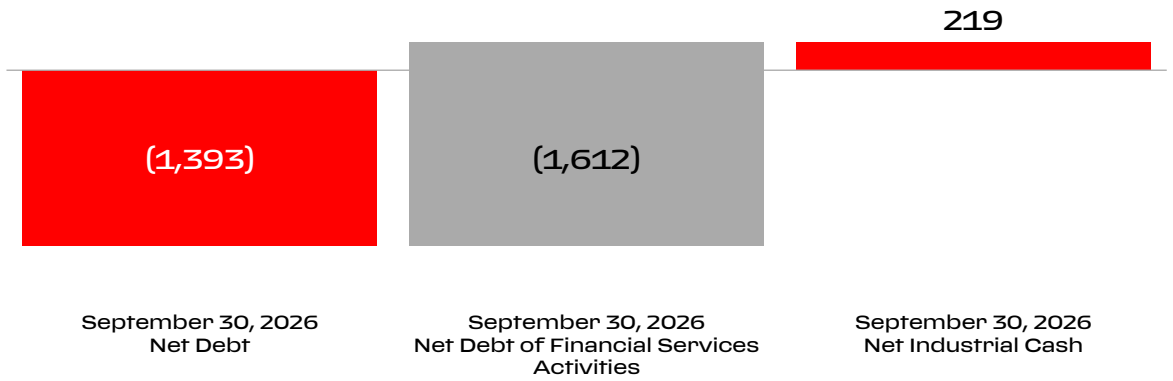
GROSS DEBT MATURITY PROFILE(15)

(€M and Cash Maturities)



NET INDUSTRIAL (DEBT) / CASH

(€M)



CASH AND MARKETABLE SECURITIES

(€M)

	At Sept. 30	At Jun. 30	At Mar. 31	At Dec. 31		
	2026	2026	2026	2025	2024	2023
Euro	1,561	1,263	1,686	1,328	1,536	894
US Dollar	85	137	101	75	108	97
Chinese Yuan	29	52	29	24	63	81
British Pound	7	11	8	10	8	20
Japanese Yen	17	8	7	8	3	5
Other Currencies	30	15	26	22	24	25
Total (€ equivalent)	1,729	1,486	1,857	1,467	1,742	1,122

Note: (15) Refer to notes to the presentation in the Appendix
Certain totals in the tables included in this document may not add due to rounding