Fifth Third Bancorp
1Q25 Earnings Presentation

April 17, 2025

Refer to earnings release dated April 17, 2025 for further information.

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Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission ("SEC").

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements, including the use of artificial intelligence; (13) failure of internal controls and other risk management programs; (14) losses related to fraud, theft, misappropriation or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) weakness in the national or local economies; (24) global political and economic uncertainty or negative actions; (25) changes in interest rates and the effects of inflation; (26) changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs; (27) changes and trends in capital markets; (28) fluctuation of Fifth Third's stock price; (29) volatility in mortgage banking revenue; (30) litigation, investigations, and enforcement proceedings; (31) breaches of contractual covenants, representations and warranties; (32) competition and changes in the financial services industry; (33) potential impacts of the adoption of real-time payment networks; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; and (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 25 through 27 of our 1Q25 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

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Key Messages

1. Resilient balance sheet delivered stable NII sequentially
2. Net interest margin expanded for the 5th consecutive quarter
3. Average loans up 3% sequentially and year-over-year due to growth in commercial and consumer lending
4. Disciplined expense management; adjusted efficiency ratio[1] of 60.5% improved 110 bps compared to 1Q24

For end note descriptions, see end note summary starting on page 43

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1Q25 highlights

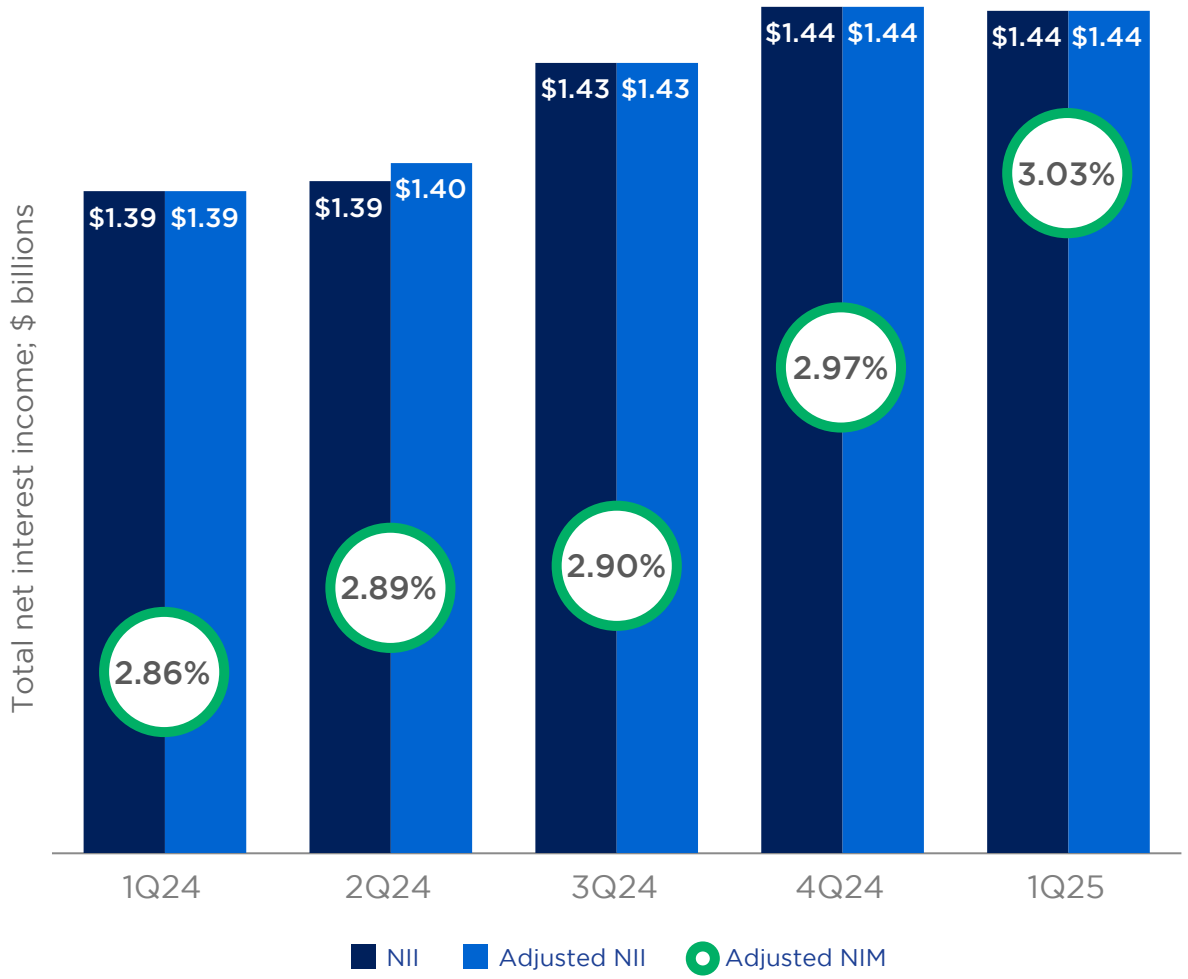
- Continued momentum in net interest income and net interest margin due to loan growth, deposit rate management and fixed-rate asset re-pricing
- Interest-bearing liabilities costs down 20 bps sequentially
- Strong fee performance driven by strategic investments in commercial payments and wealth and asset management
- Net charge-offs stable to decreasing for 3rd consecutive quarter
- Compared to 4Q24, period-end consumer and commercial loans increased 1% and 3%, respectively
- Generated consumer household growth of 2% compared to 1Q24, including 5% growth in the southeast

	Reported[1]	Adjusted[1]
EPS	$0.71	$0.73
ROA	0.99%	1.02%
ROE	10.8%	11.2%
ROTCE	15.2%	15.7%
NIM	3.03%	3.03%
Efficiency ratio	61.0%	60.5%
PPNR	$832MM	$850MM
CET1[2]	10.45%	

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Net interest income[1]



4Q24 to 1Q25 adjusted NII & NIM walk

NII $ in millions; NIM change in bps

	NII	NIM
4Q24	**$1,443**	**2.97%**
Net market rate impact	7	1
Loan balances / mix	22	—
Excess cash runoff	0	6
Deposit / wholesale funding balances / mix	(9)	(2)
Day count	(21)	1
1Q25	**$1,442**	**3.03%**

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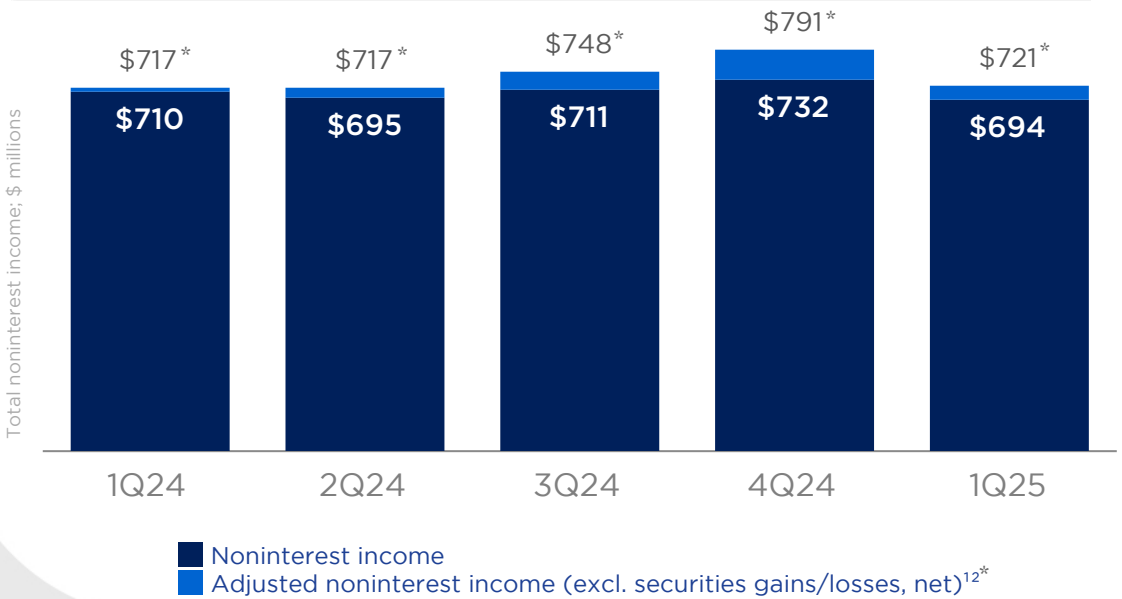
Noninterest income

Year-over-year

- Wealth and asset management revenue up 7% due to AUM growth
- Commercial payments revenue up 6% driven primarily by net fee equivalent growth

Quarter-over-quarter

- Capital markets declined due to softer M&A and loan syndication activity



$ millions	1Q25	PQ	YoY
Wealth and asset management revenue	$172	6%	7%
Commercial payments revenue	153	(1)%	6%
Consumer banking revenue	137	—%	1%
Capital markets fees	90	(27)%	(7)%
Commercial banking revenue	80	(27)%	(6)%
Mortgage banking net revenue	57	—%	6%
Other noninterest (loss) income	14	NM	(39)%
Securities (losses) gains, net	(9)	13%	NM
Noninterest income	$694	(5)%	(2)%
Impact of certain items	27		
Adjusted noninterest income (excl. securities gains/losses, net)[1,2]	$721	(9)%	1%

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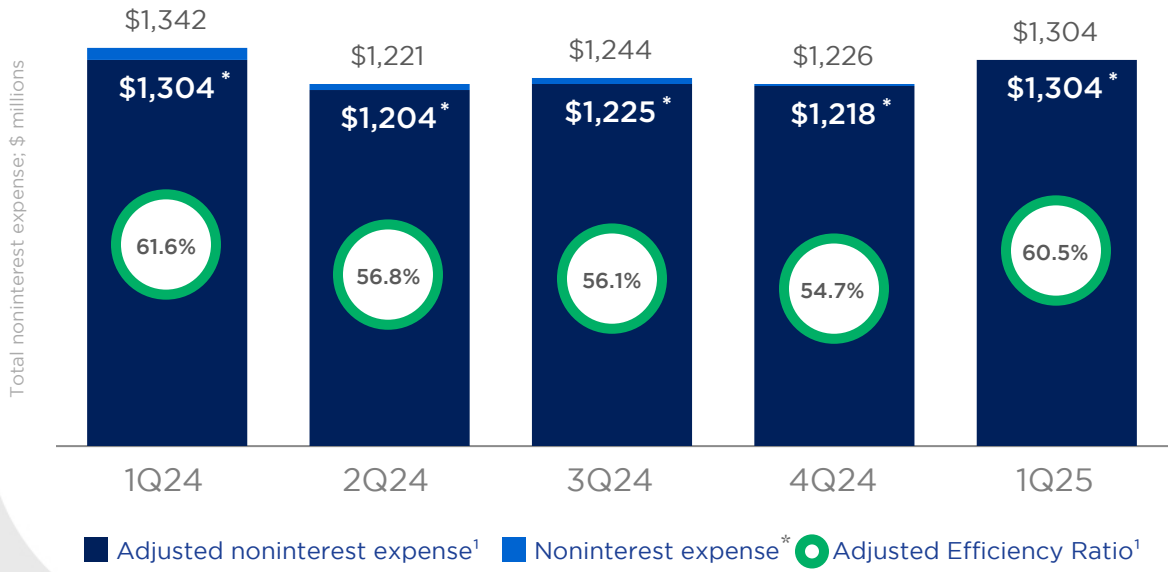
Noninterest expense

Year-over-year

- Adjusted noninterest expense[1] stable with 1Q24
- Adjusted efficiency ratio[1] of 60.5%, improved 110 bps compared to 1Q24

Quarter-over-quarter

- Noninterest expense up 7% sequentially due to seasonal impact of compensation and benefits



$ millions	1Q25	PQ	YoY
Compensation and benefits	$750	13%	—%
Technology and communications	123	—%	5%
Net occupancy expense	87	(1)%	—%
Equipment expense	42	8%	14%
Loan and lease expense	30	(17)%	3%
Card and processing expense	21	—%	5%
Marketing expense	28	22%	(13)%
Other noninterest expense	223	(3)%	(16)%
Total noninterest expense	$1,304	6%	(3)%
Impact of certain items	$—		
Adjusted noninterest expense[1]	$1,304	7%	—%

$ in millions	1Q25	4Q24	1Q24
Non-qualified deferred compensation expense/(benefit), primarily offset in securities gains/losses	$(4)	($7)	$11

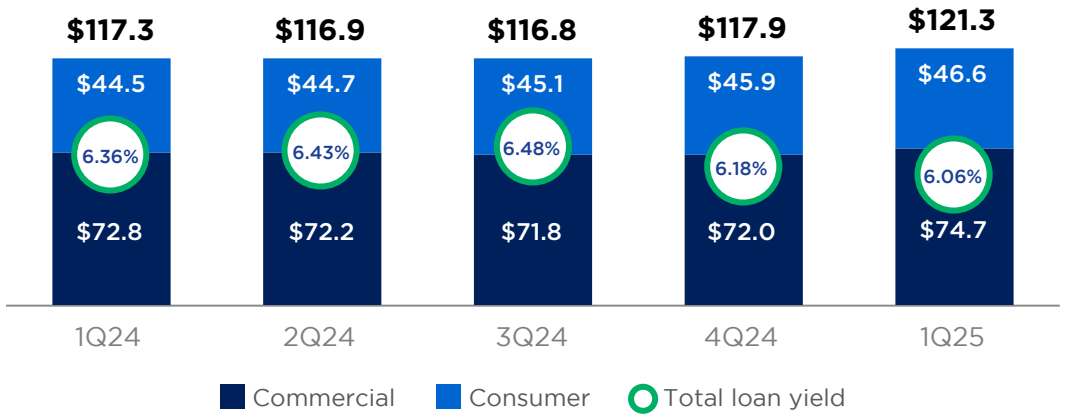
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Loans

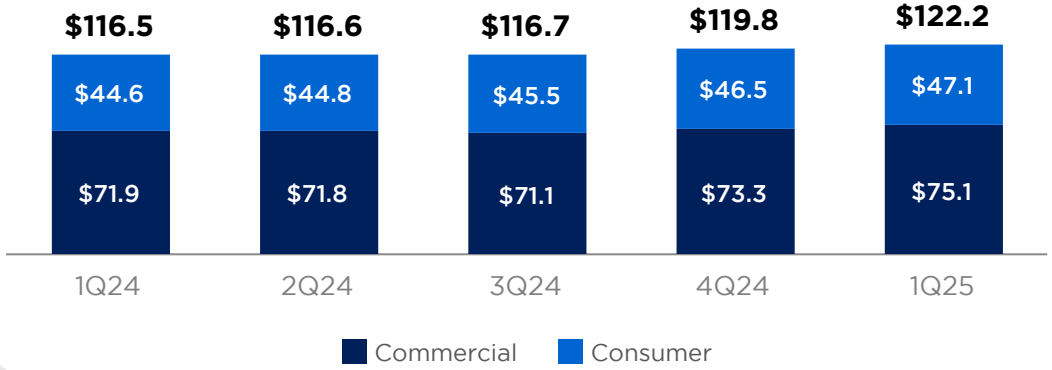
Average loan & lease balances

$ in billions; loan & lease balances excluding HFS



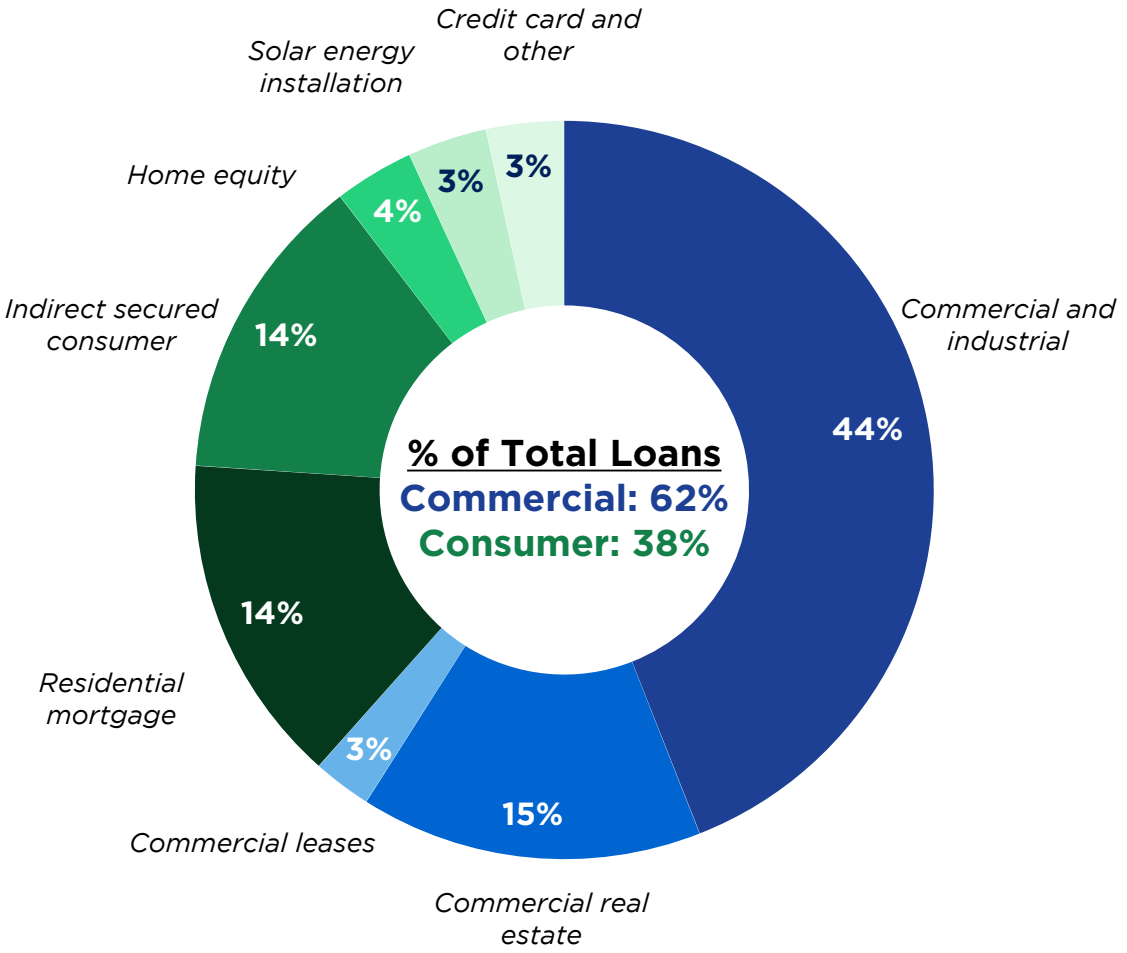
Period-end loan & lease balances

$ in billions; loan & lease balances excluding HFS



Loan portfolio composition

Average loans



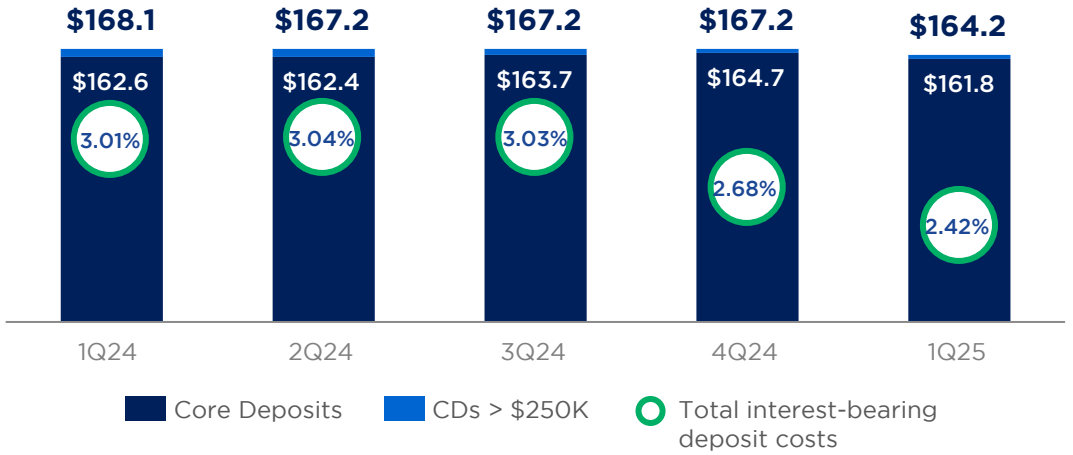
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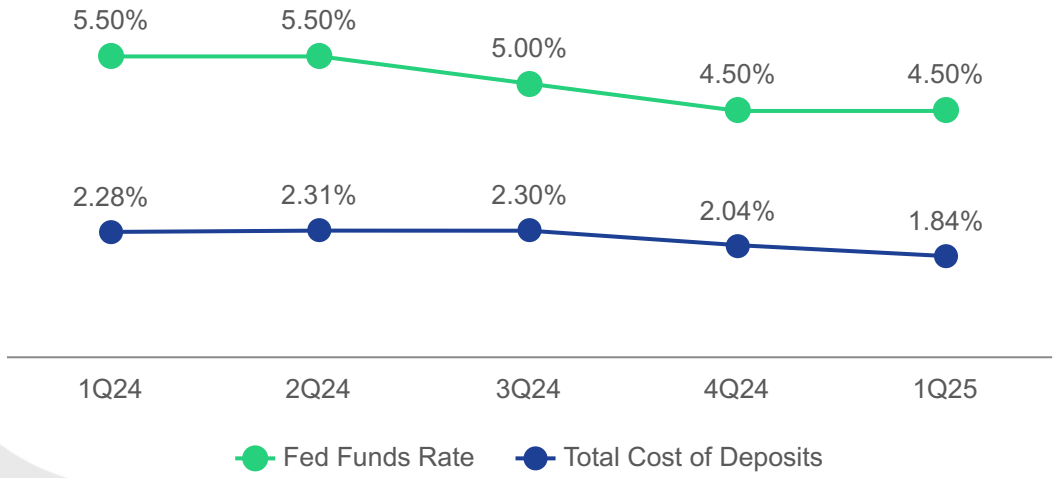
Deposits

Average deposit balances

$ in billions

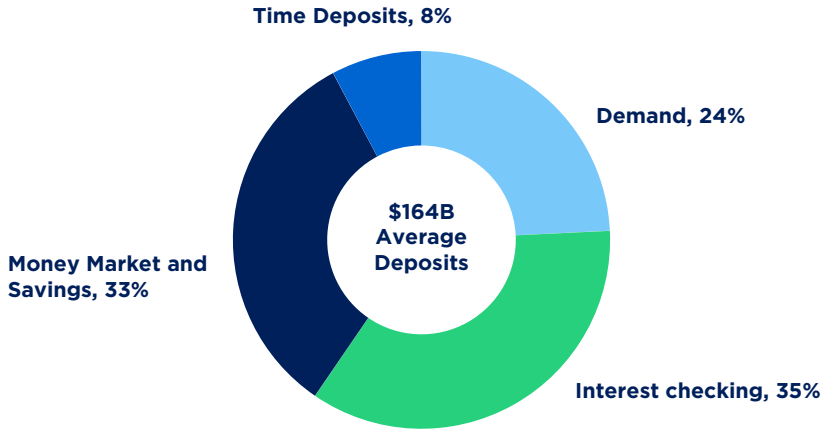


Total cost of deposits



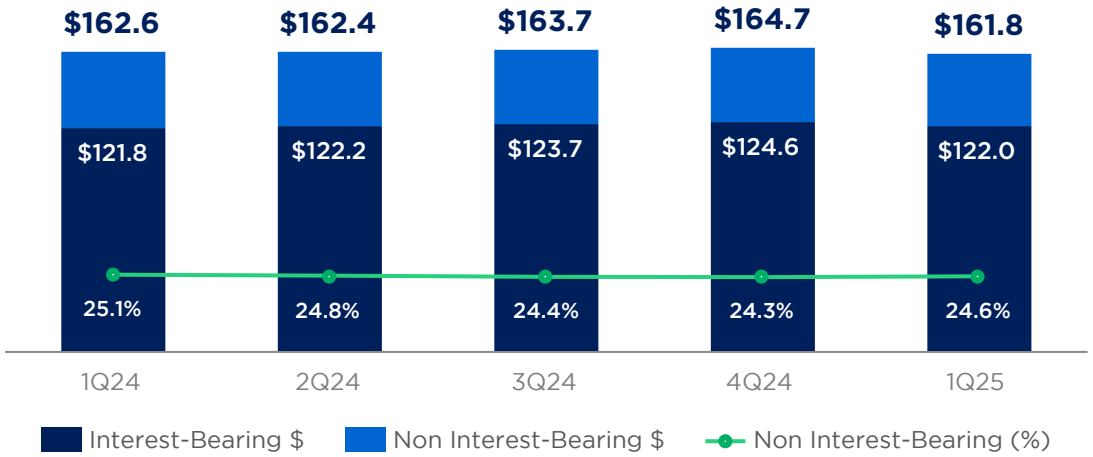
Total Deposit Mix

$ in billions



Non Interest-Bearing to Core Deposit Trend (Average)

$ in billions



Note: Totals shown above may not foot due to rounding

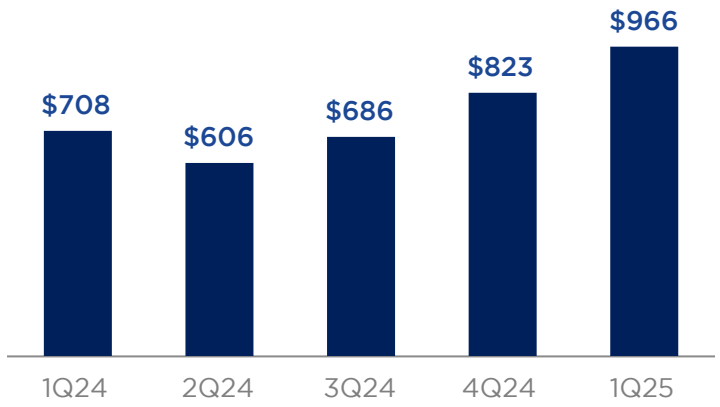
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Credit quality overview

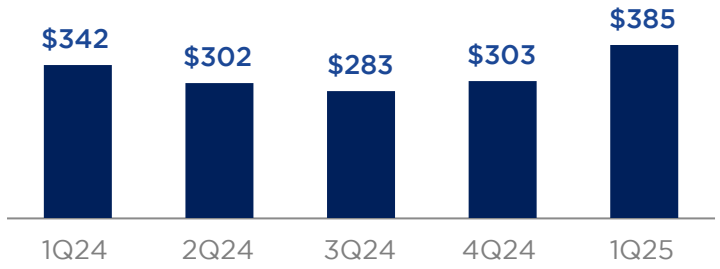
	1Q24	2Q24	3Q24	4Q24	1Q25
NPL ratio	0.61%	0.52%	0.59%	0.69%	0.79%
NPA ratio[1]	0.64%	0.55%	0.62%	0.71%	0.81%
30-89 days past due as a % of portfolio loans and leases	0.29%	0.26%	0.24%	0.25%	0.31%
NCO ratio	0.38%	0.49%	0.48%	0.46%	0.46%
ACL ratio as a % of portfolio loans and leases	2.12%	2.08%	2.09%	2.08%	2.07%

$ in millions

Nonperforming loans (NPLs)



Portfolio loans & leases 30-89 days past due



Net charge-offs (NCOs)



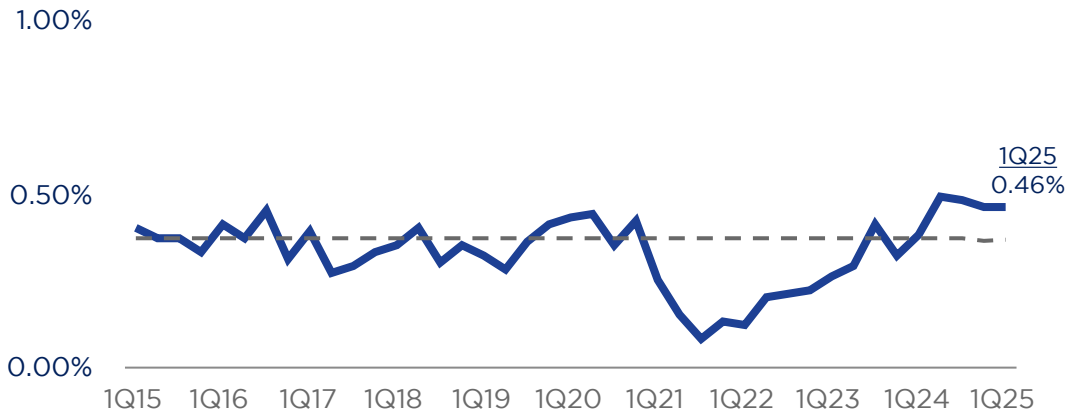
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Historical net charge-off and NPA ratios

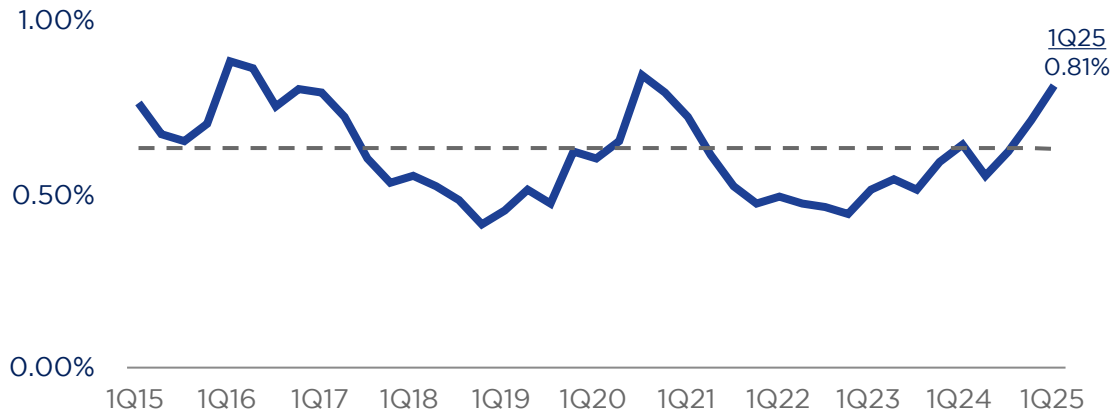
Net charge-off ratio

10-year average excluding COVID[1]



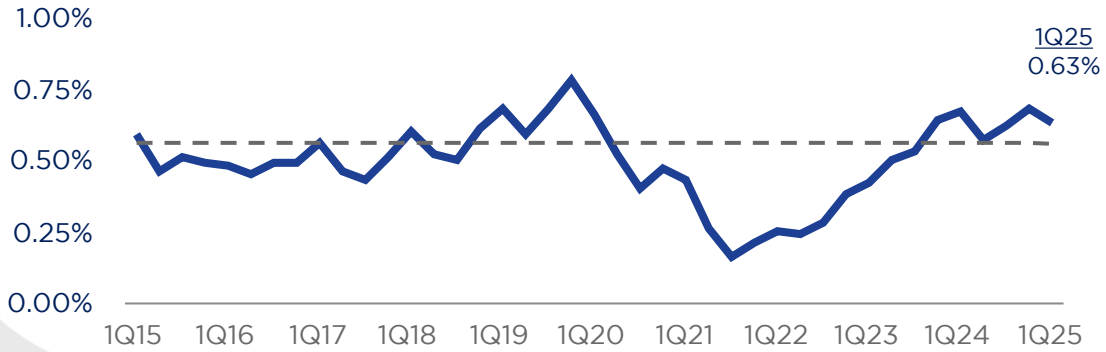
Non-performing assets ratio[2]

10-year average excluding COVID[1]



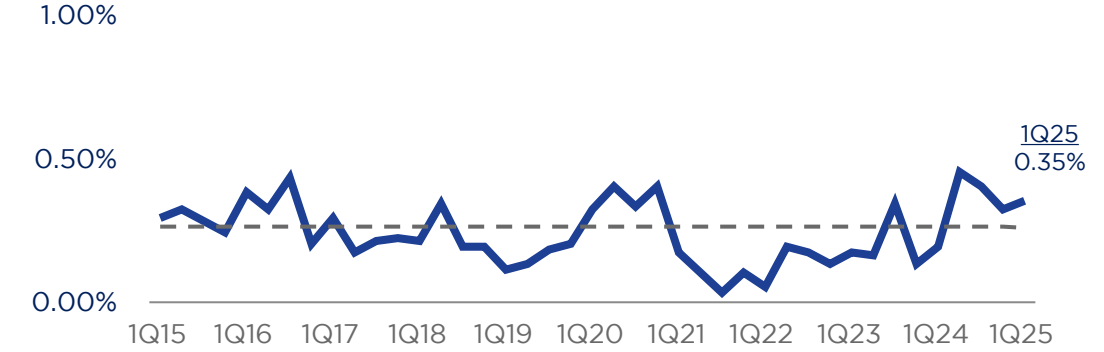
Consumer net charge-off ratio

10-year average excluding COVID[1]



Commercial net charge-off ratio

10-year average excluding COVID[1]



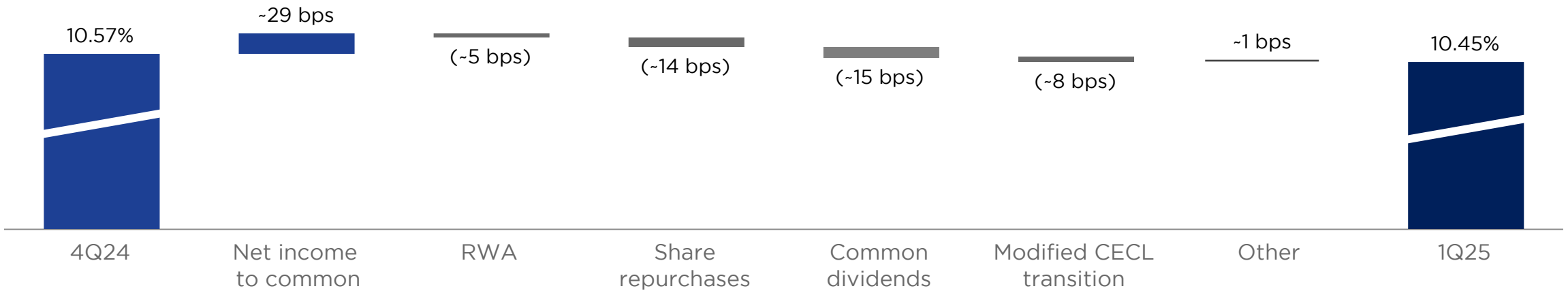
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Strong liquidity and capital position

Capital position

Common equity tier 1 ratio[1]



Liquidity position

$ in billions

Liquidity Sources	12/31/24	3/31/25
Fed reserves	~$17	~$14
Unpledged investment securities	~$25	~$22
Available FHLB borrowing capacity	~$9	~$8
Current Fed discount window availability	~$58	~$61
Total	**~$109**	**~$105**

- Maintained full Category 1 LCR compliance during the quarter, ending at 127%
- Loan-to-core deposit ratio of 75%
- For several years, we have performed:
  - Daily LCR calculations
  - Monthly liquidity stress tests, including two FITB-specific scenarios over and above regulatory requirements
  - Monthly 2052a complex liquidity monitoring reporting

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Current expectations

FY 2025 compared to FY 2024

Avg. loans & leases (Including HFS)	**Up 4 – 5%**
Net interest income[1] (FY24 baseline: $5.658 billion)	**Up 5 – 6%** *assumes 12/31/25 Fed funds rate of 3.75%*
Noninterest income[1] (FY24 baseline: $2.973 billion; excludes securities g/l)	**Up 1 – 3%**
Noninterest expense[1] (FY24 baseline: $4.936 billion; excludes the mark-to-market impact of non-qualified deferred compensation)	**Up 2 – 3%**
Net charge-off ratio	**40 – 49 bps**
Effective tax rate	**22%**

As of April 17, 2025; please see cautionary statements on page 2.

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Current expectations

2Q25 compared to 1Q25

Avg. loans & leases (Including HFS)	**Up ~1%**
Net interest income[1] *(1Q25 baseline: $1.442 billion)*	**Up 2 - 3%** *assumes 6/30/25 Fed funds rate of 4.25%*
Noninterest income[1] (1Q25 baseline: $721 million; excludes securities g/l)	**Up 2 – 6%**
Noninterest expense[1] (1Q25 baseline: $1.308 billion; excludes the market-to-market impact of non-qualified deferred compensation)	**Down ~5%**
Net charge-off ratio	**45 – 49 bps**
Effective tax rate	**22%**

As of April 17, 2025; please see cautionary statements on page 2.

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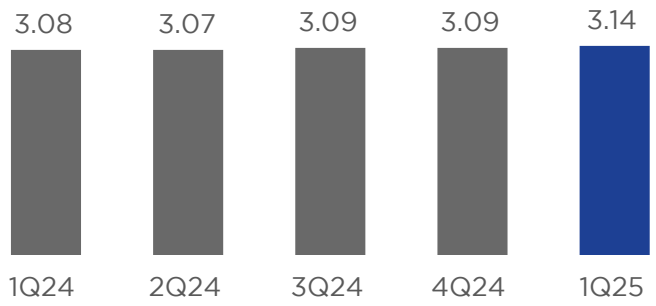
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Appendix

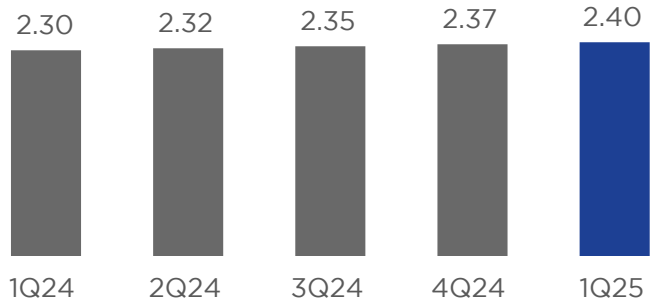
Consumer and Business Banking Digital Metrics

Digital Engagement

Average Active Digital Users[1] (Millions)

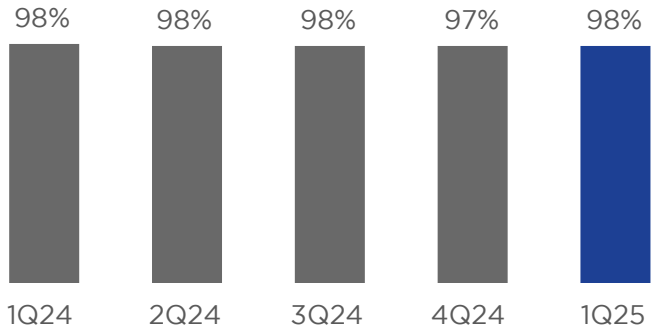


Average Active Mobile Users[2] (Millions)

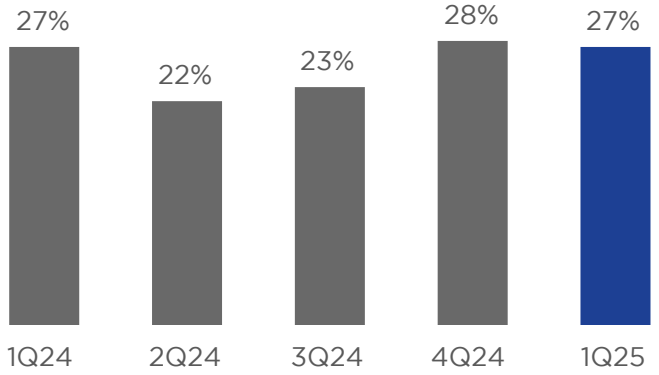


Digital Originations

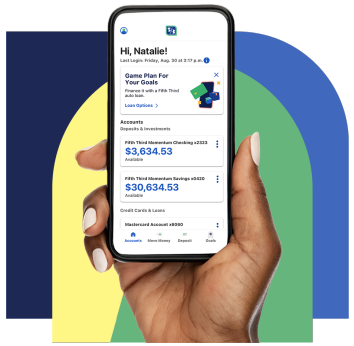
Digital Assisted Mortgage Applications



New Consumer Deposit Accounts



Consumer Satisfaction



Average app store rating of **4.8 stars** vs peer average of 4.5 stars



#1 in Florida for retail customer satisfaction

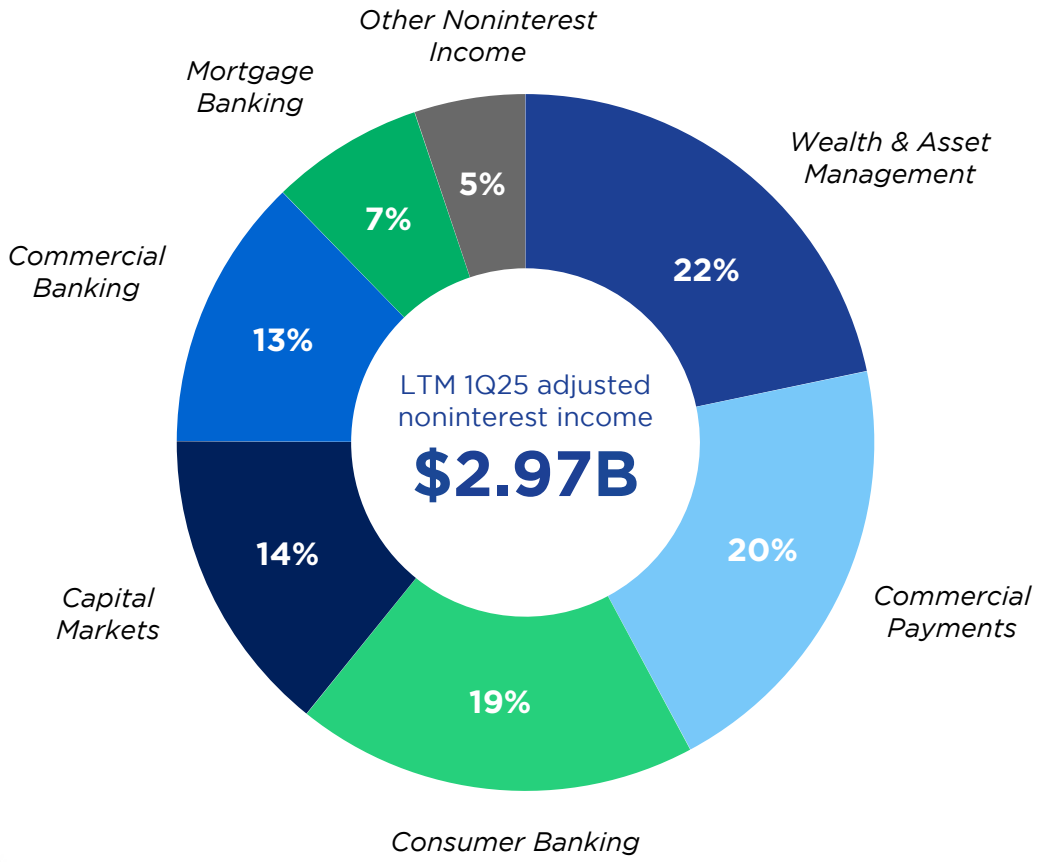
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Strategic investments resulting in fee diversification and growth

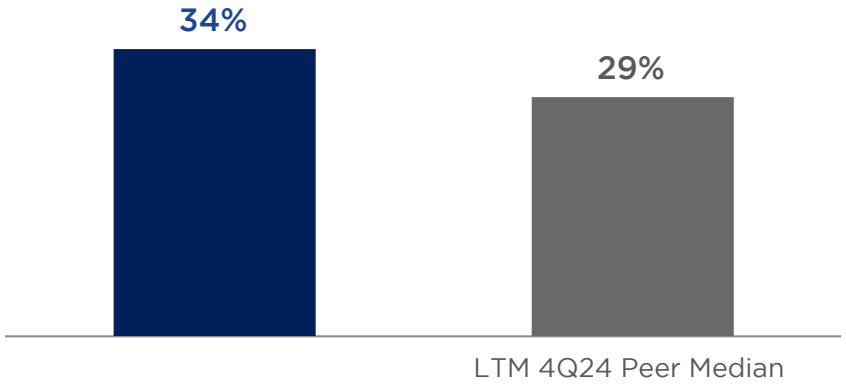
Fee revenue mix is well-diversified

LTM 1Q25 adjusted noninterest income mix[1,2]



Fee contribution as a percent of revenue stands out favorably relative to peers

LTM 1Q25 adjusted noninterest income as a percent of adjusted revenue[2], unless otherwise noted



- Total adjusted fee revenue accounted for ~34% of total adjusted revenue for the last twelve months ending 3/31/25
- Focused on diversifying revenue to lessen cyclical impacts, with success in Wealth & Asset Management, Capital Markets and Commercial Payments

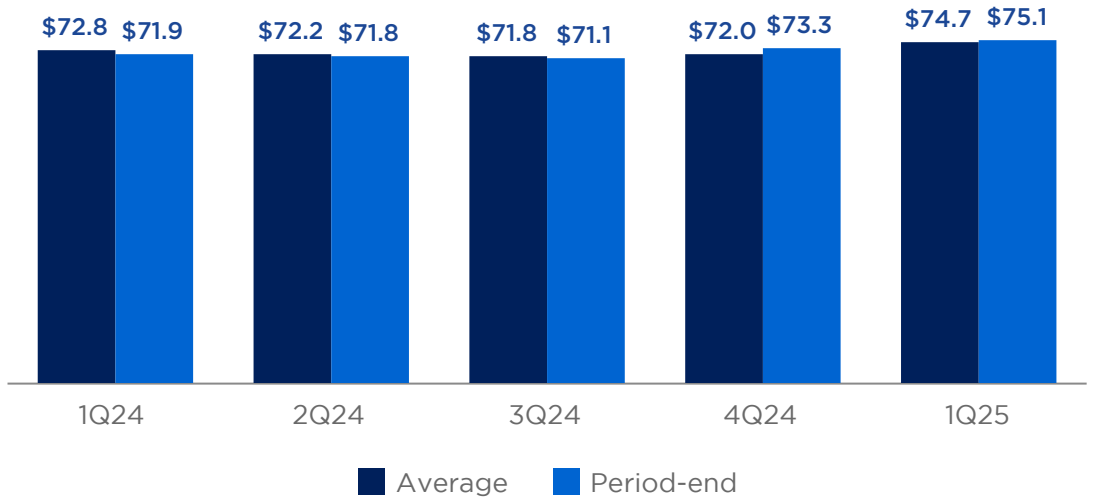
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Total commercial portfolio overview

Portfolio loans and leases

$ in billions



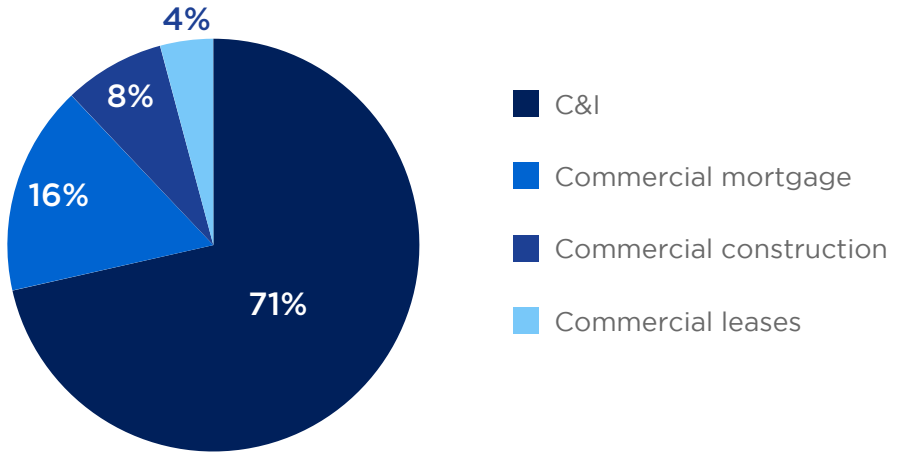
Average QoQ change				
(1.9%)	(0.8%)	(0.6%)	0.3%	3.8%

Period-end QoQ change				
(1.1%)	(0.2%)	(0.9%)	3.0%	2.5%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	0.19%	0.32%	0.35%
30-89 delinquencies	0.15%	0.07%	0.21%
90+ delinquencies	0.02%	0.01%	0.01%
Nonperforming loans[2]	0.52%	0.62%	0.83%

Commercial portfolio mix



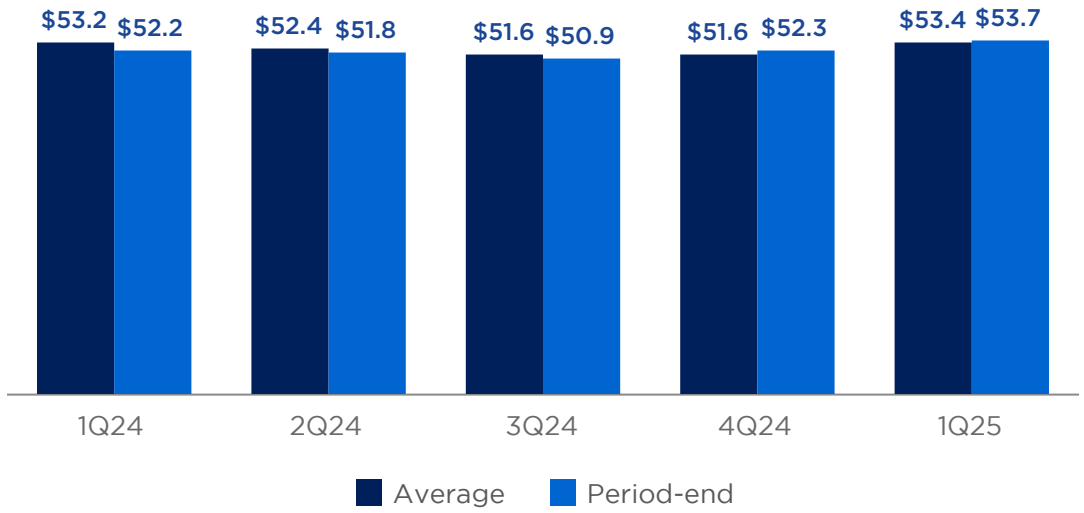
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Commercial and industrial overview

Portfolio loans

$ in billions



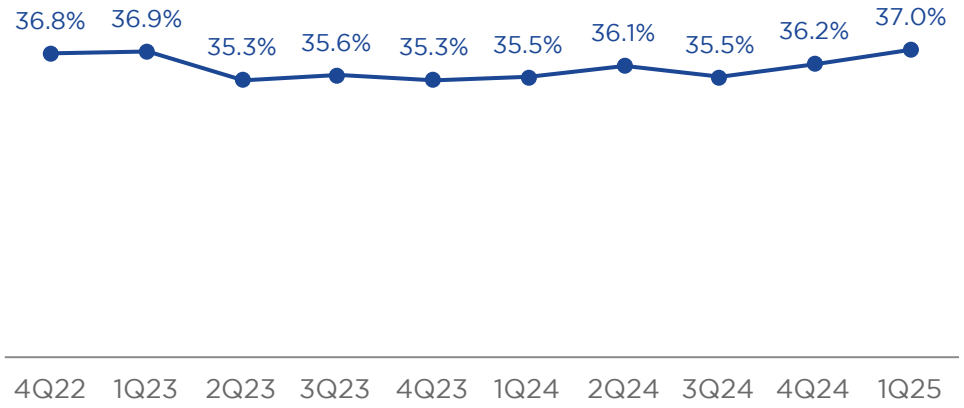
Average QoQ change				
(2.7%)	(1.6%)	(1.4%)	(0.1%)	3.6%

Period-end QoQ change				
(2.0%)	(0.7%)	(1.8%)	2.7%	2.7%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	0.27%	0.42%	0.39%
30-89 delinquencies	0.12%	0.05%	0.23%
90+ delinquencies	0.02%	0.01%	0.00%
Nonperforming loans[2]	0.64%	0.72%	1.00%

Revolving line utilization trend[3]



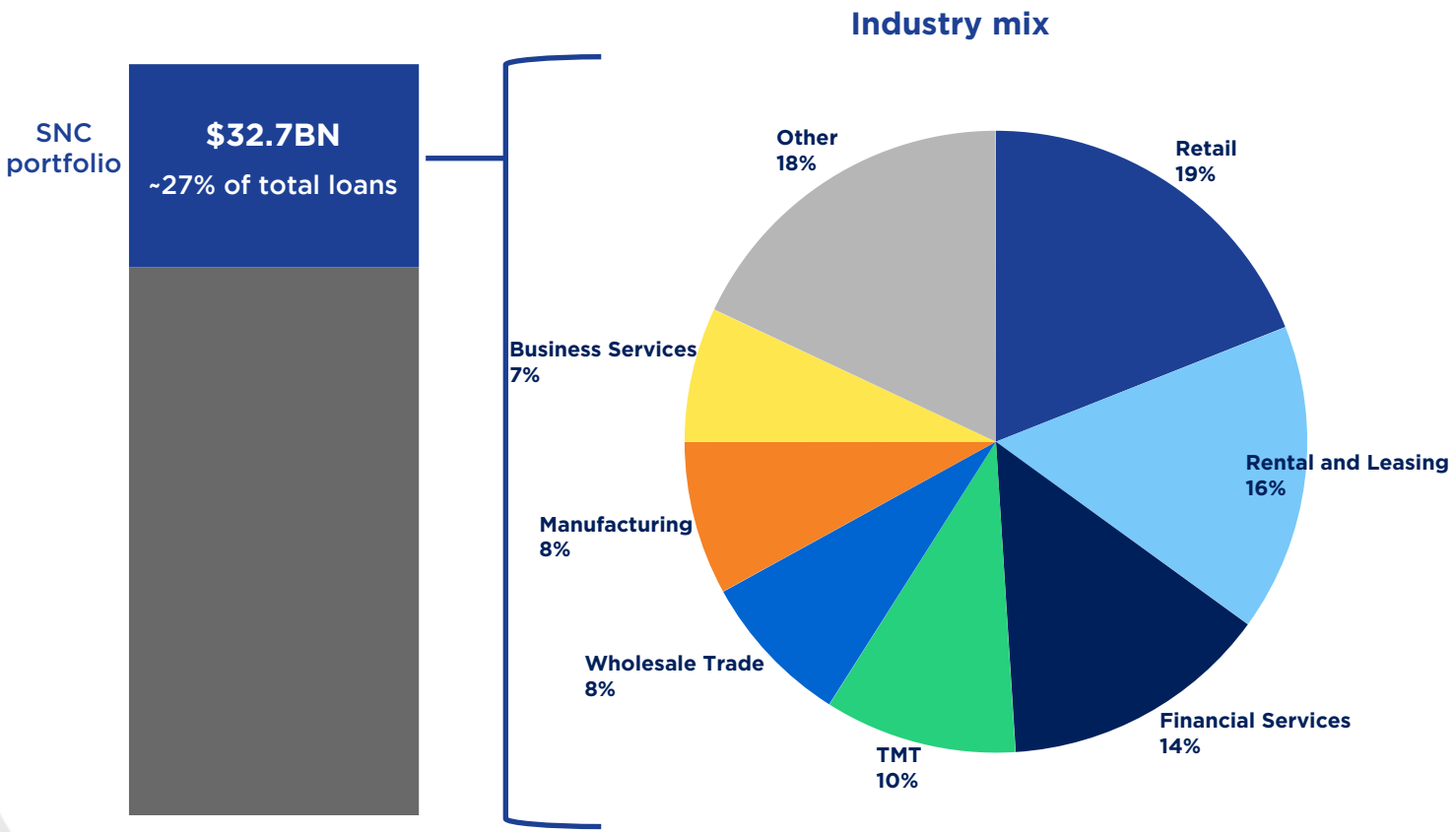
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High quality Shared National Credit portfolio

Shared National Credit portfolio is well diversified

$ in billions; as of 3/31/25



Key statistics

	1Q24	4Q24	1Q25
Loan balance	$32.4	$32.2	$32.7
Nonperforming loans[2]	0.53%	0.67%	0.86%
NCO Ratio[1]	0.28%	0.55%	0.27%

- Reduced balances 13% compared to 1Q23
- ~60% of SNC balances are at or near investment grade equivalent borrowers; independently underwrite each transaction
- Lead left/lead right on ~50% of relationships
- Criticized assets are lower than the rest of the commercial portfolio over a multi-year period

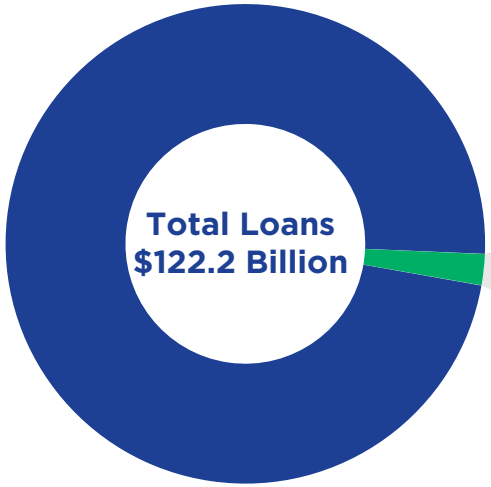
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Low concentration in leveraged lending

Total Loan Portfolio Composition

as of 3/31/25

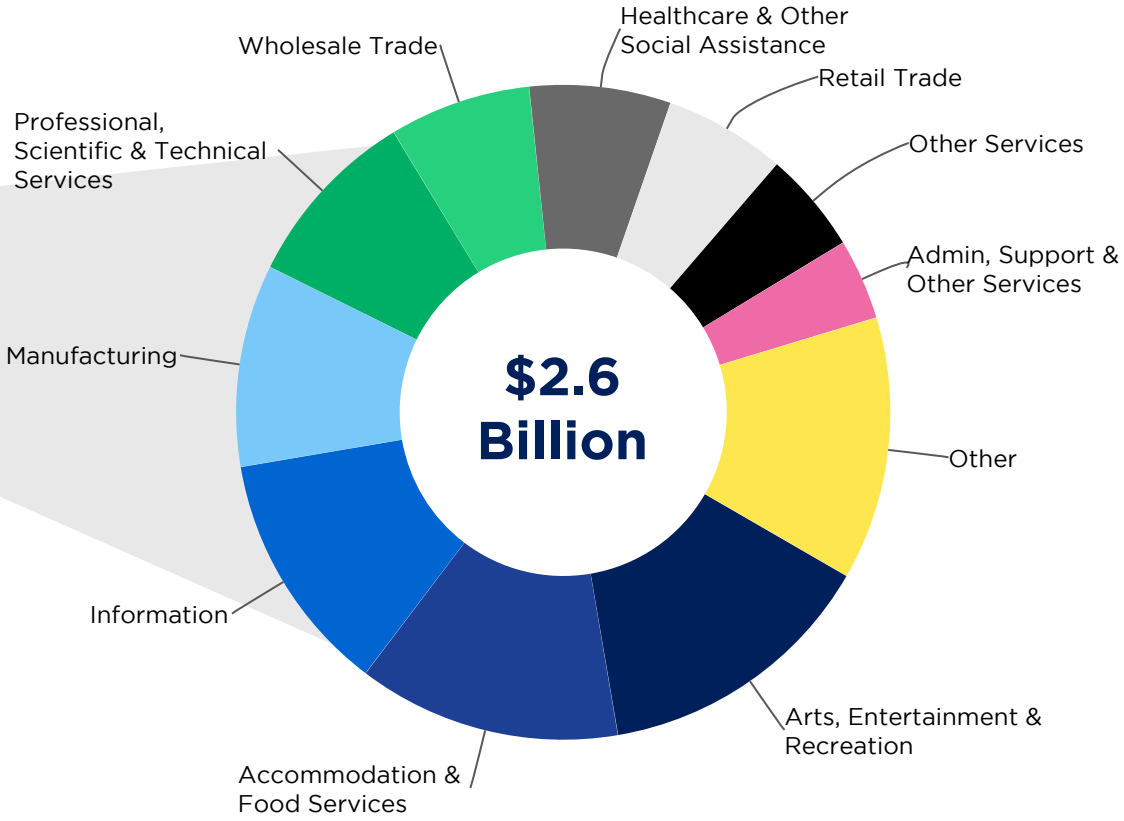


Leveraged
2.1%

- Reduced balances 4% compared to 1Q23
- Leveraged criticized asset rate decreased for the 3rd consecutive quarter in 1Q25
- Represents ~2% of loans vs ~8% in 2015

Diversified Leveraged Portfolio

as of 3/31/25



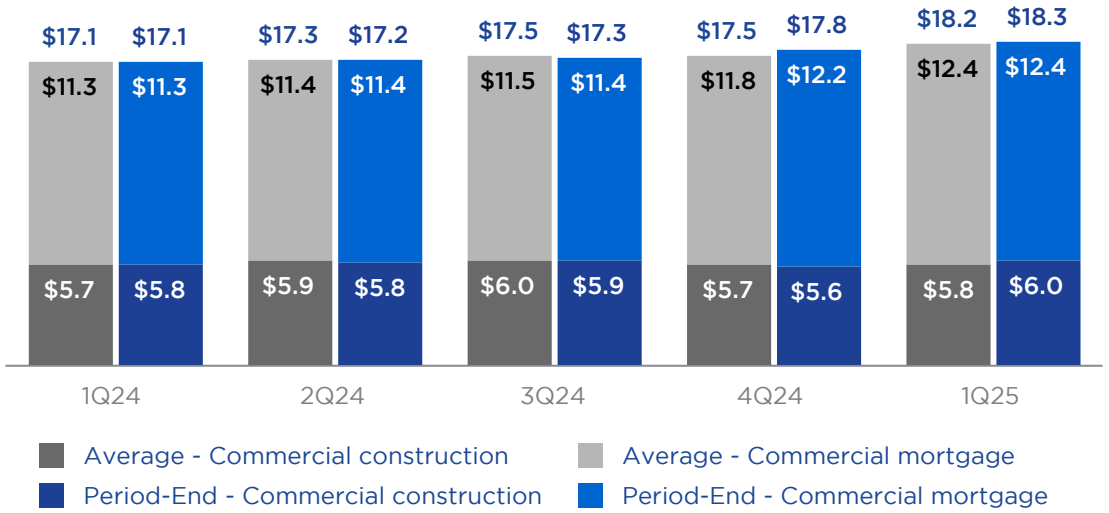
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Commercial real estate overview

Portfolio loans

$ in billions



Average QoQ change				
—%	1.2%	1.2%	0.1%	3.8%

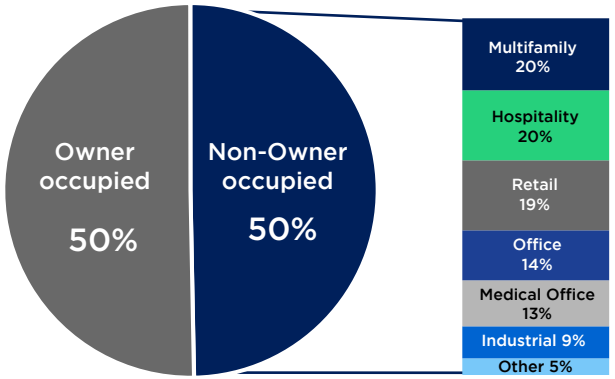
Period-end QoQ change				
1.4%	0.6%	0.6%	2.8%	2.7%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	0.00%	0.00%	0.23%
30-89 delinquencies	0.15%	0.05%	0.03%
90+ delinquencies	0.00%	0.00%	0.03%
Nonperforming loans[2]	0.23%	0.45%	0.38%

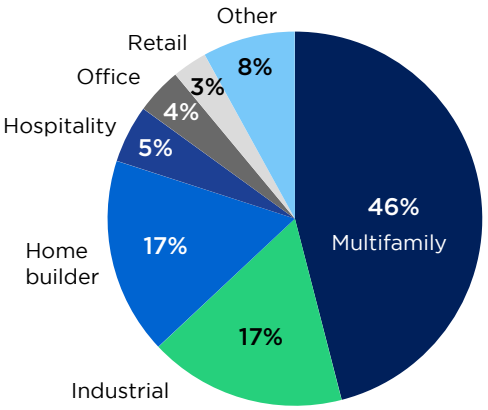
CRE mortgage

Balance by occupancy



CRE construction

Balance by property type



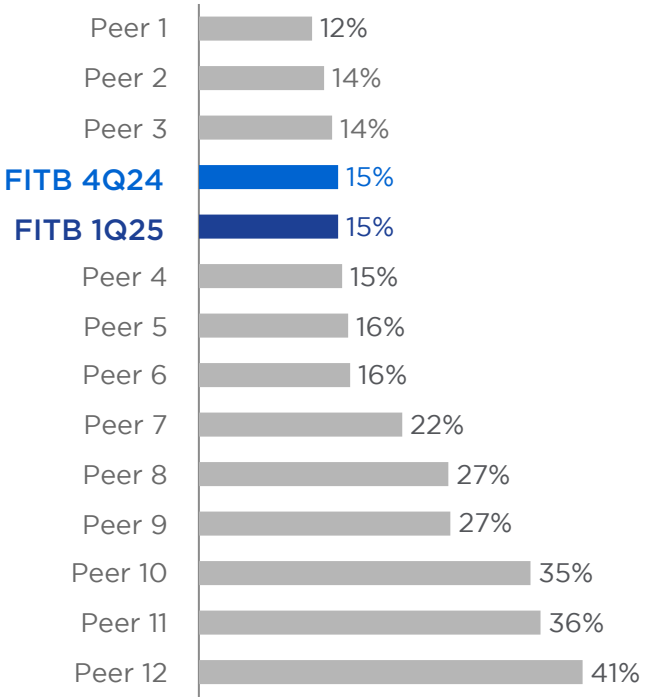
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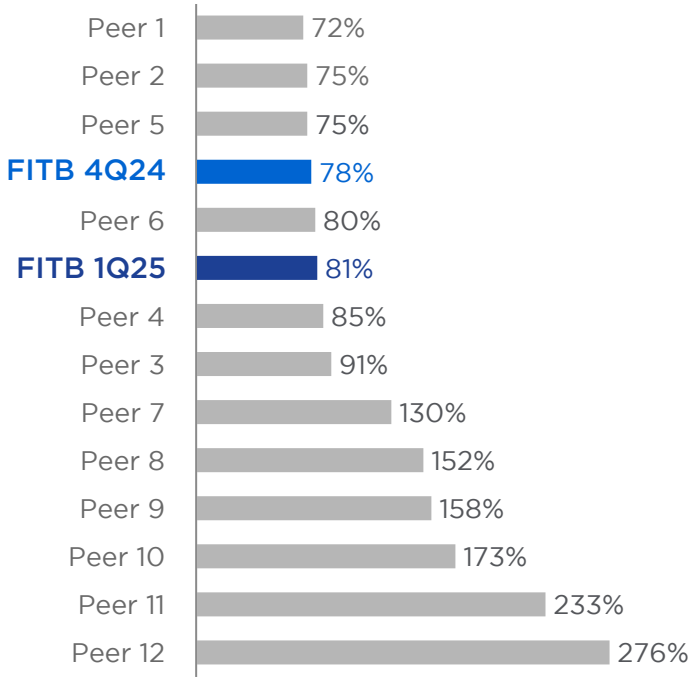
CRE portfolio is well-positioned

Comparing CRE portfolios relative to peers

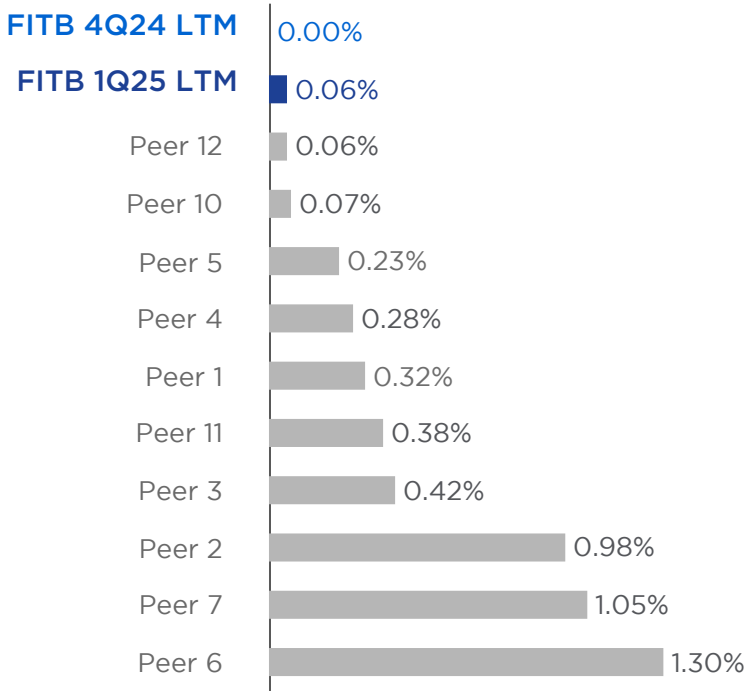
CRE loans[1] / total loans
As of 12/31/24 unless otherwise noted



CRE loans[1] / total capital
As of 12/31/24 unless otherwise noted



CRE net charge-off ratio[2]
4Q24 LTM unless otherwise noted



Among the lowest CRE concentration relative to peers with strong credit quality

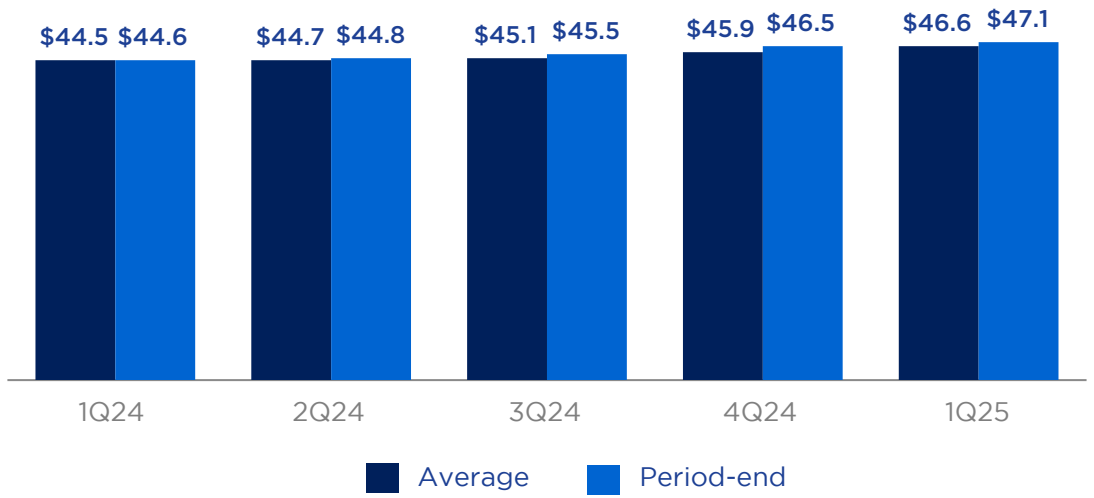
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Total consumer portfolio overview

Portfolio loans

$ in billions



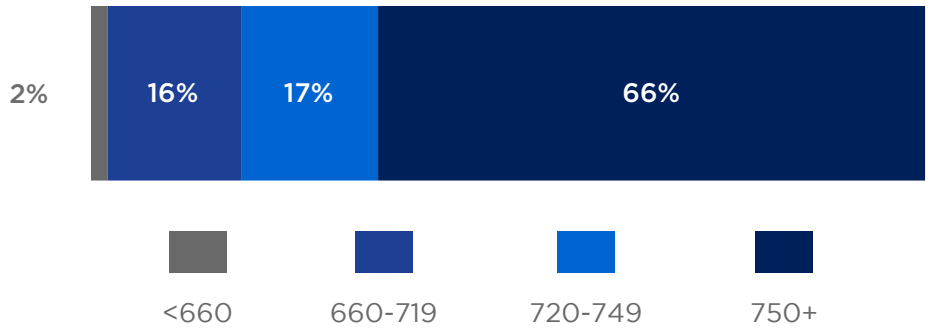
Average QoQ change				
(0.2%)	0.3%	0.8%	1.9%	1.5%

Period-end QoQ change				
0.2%	0.5%	1.7%	2.1%	1.2%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	0.67%	0.68%	0.63%
30-89 delinquencies	0.52%	0.54%	0.48%
90+ delinquencies	0.05%	0.06%	0.05%
Nonperforming loans[2]	0.75%	0.79%	0.73%
Weighted average FICO at origination[3]	766	767	767
Weighted average LTV at origination	78%	79%	79%

Portfolio FICO score at origination[3]



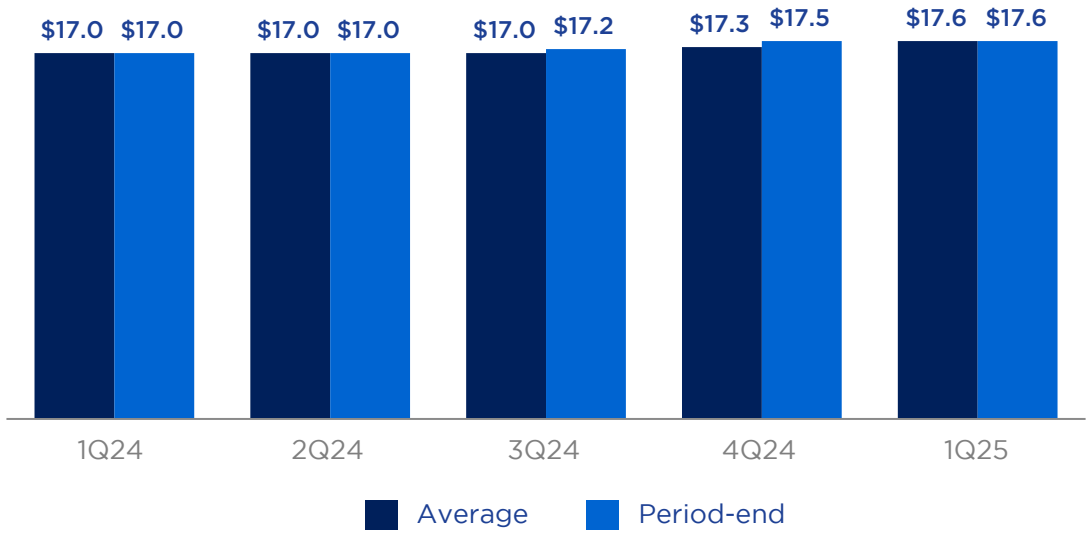
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Residential mortgage overview

Portfolio loans

$ in billions



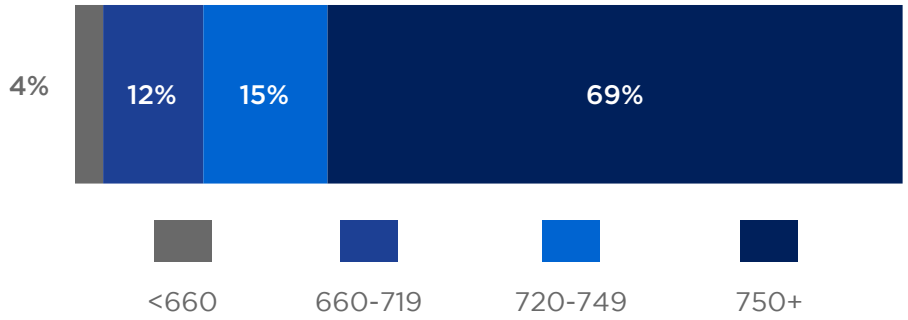
Average QoQ change				
(0.9%)	0.2%	0.2%	1.7%	1.3%

Period-end QoQ change				
(0.2%)	0.3%	0.7%	2.2%	0.2%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	(0.01%)	(0.01%)	—%
30-89 Delinquencies	0.14%	0.19%	0.15%
90+ Delinquencies	0.03%	0.03%	0.05%
Nonperforming Loans[2]	0.81%	0.78%	0.82%
Weighted average FICO at origination[3]	764	764	764
Weighted average LTV at origination	72%	74%	74%

Portfolio FICO score at origination[3]



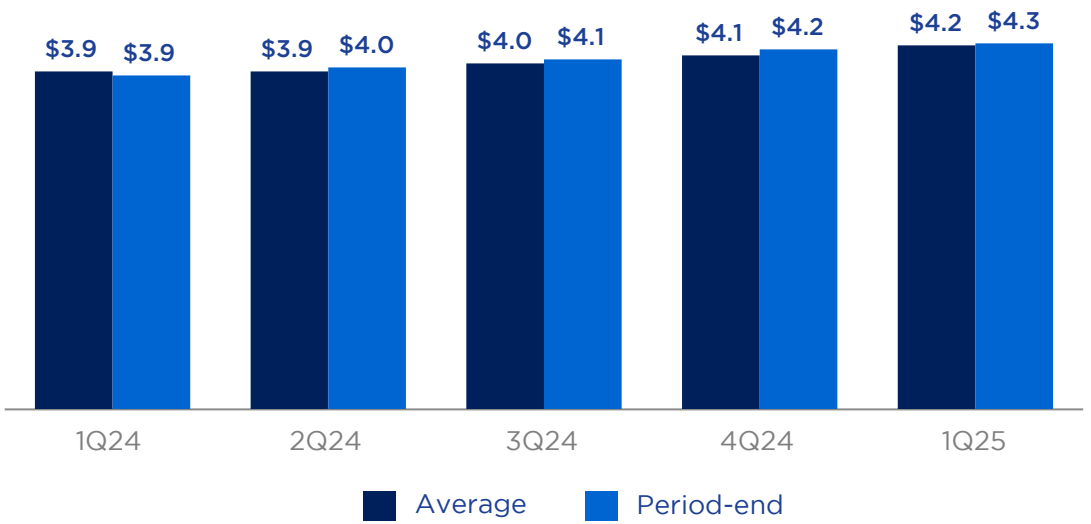
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Home equity overview

Portfolio loans

$ in billions



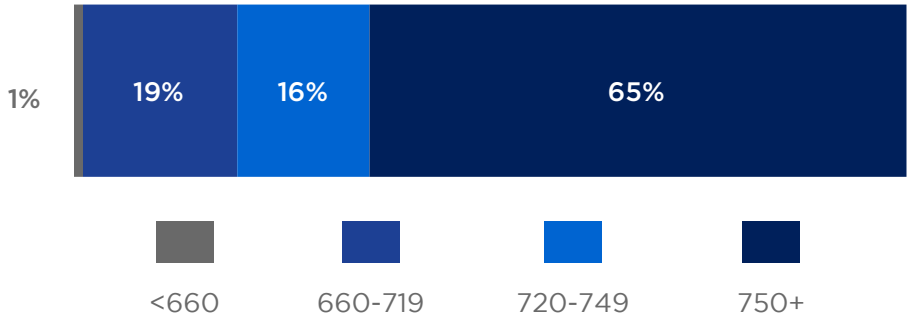
Average QoQ change				
0.7%	(0.1%)	2.3%	2.7%	2.4%

Period-end QoQ change				
(0.8%)	2.2%	2.6%	2.8%	1.8%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	0.03%	(0.01%)	0.04%
30-89 delinquencies	0.64%	0.60%	0.63%
90+ delinquencies	0.00%	0.00%	0.00%
Nonperforming loans[2]	1.55%	1.67%	1.62%
Weighted average FICO at origination[3]	767	769	769
Weighted average LTV at origination	67%	66%	66%

Portfolio FICO score at origination[3]



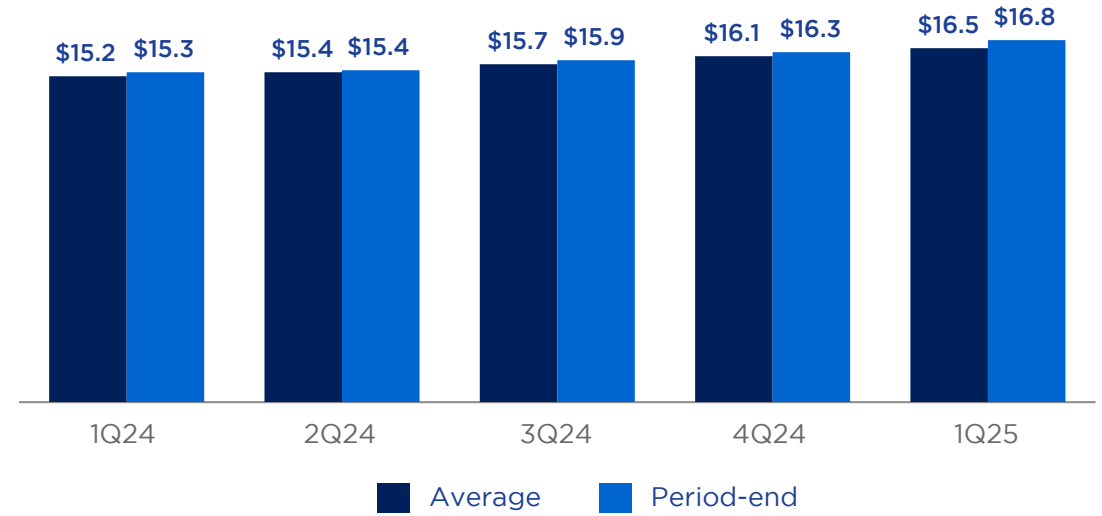
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Indirect secured consumer overview

Portfolio loans

$ in billions



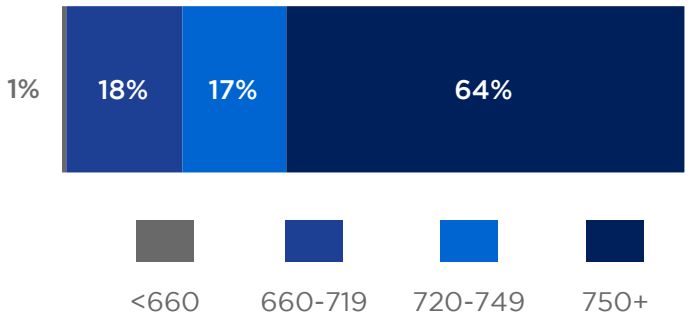
Average QoQ change				
0.3%	1.3%	2.0%	2.7%	2.3%

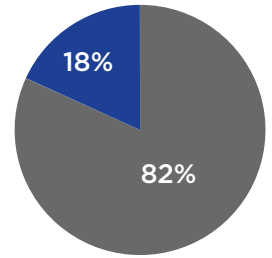
Period-end QoQ change				
2.3%	0.9%	3.2%	2.3%	3.0%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	0.64%	0.66%	0.53%
30-89 delinquencies	0.82%	0.80%	0.68%
90+ delinquencies	0.00%	0.00%	0.00%
Nonperforming loans[2]	0.21%	0.34%	0.36%
Weighted average FICO at origination	769	772	772
Weighted average LTV at origination	88%	88%	88%

Portfolio FICO score at origination





Includes primarily RV & Marine

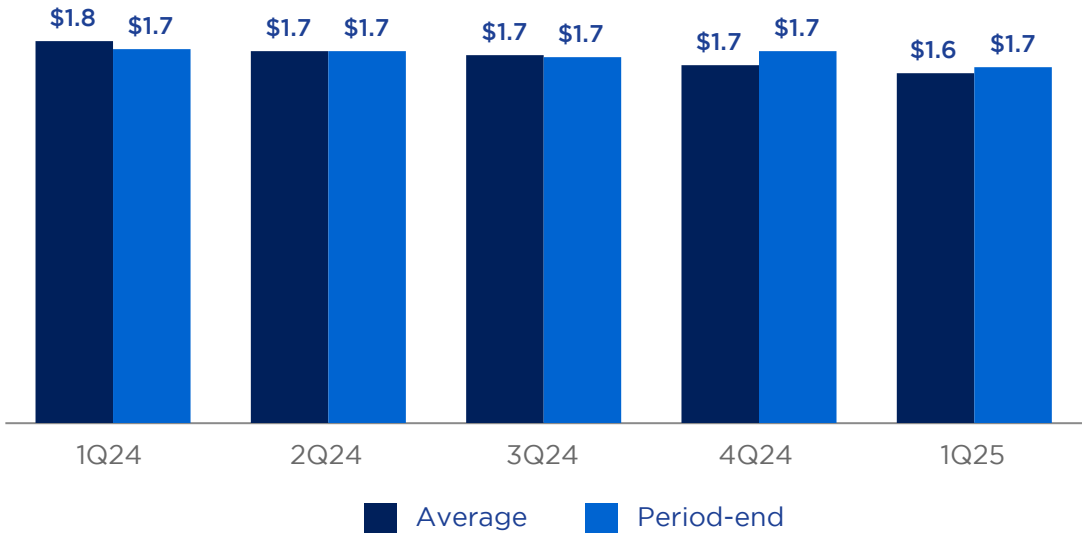
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Credit card overview

Portfolio loans

$ in billions



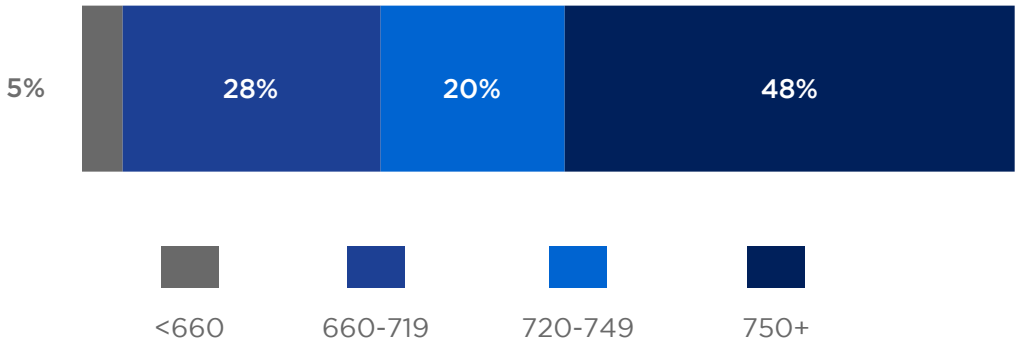
Average QoQ change				
(3.1%)	(2.5%)	(1.2%)	(2.3%)	(2.5%)

Period-end QoQ change				
(6.9%)	(0.2%)	(1.7%)	1.8%	(4.3%)

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	4.19%	4.00%	4.19%
30-89 delinquencies	1.09%	1.04%	1.02%
90+ delinquencies	1.09%	1.15%	1.02%
Nonperforming loans[2]	1.84%	1.85%	1.87%
Weighted average FICO at origination[3]	743	744	743

Portfolio FICO score at origination[3]



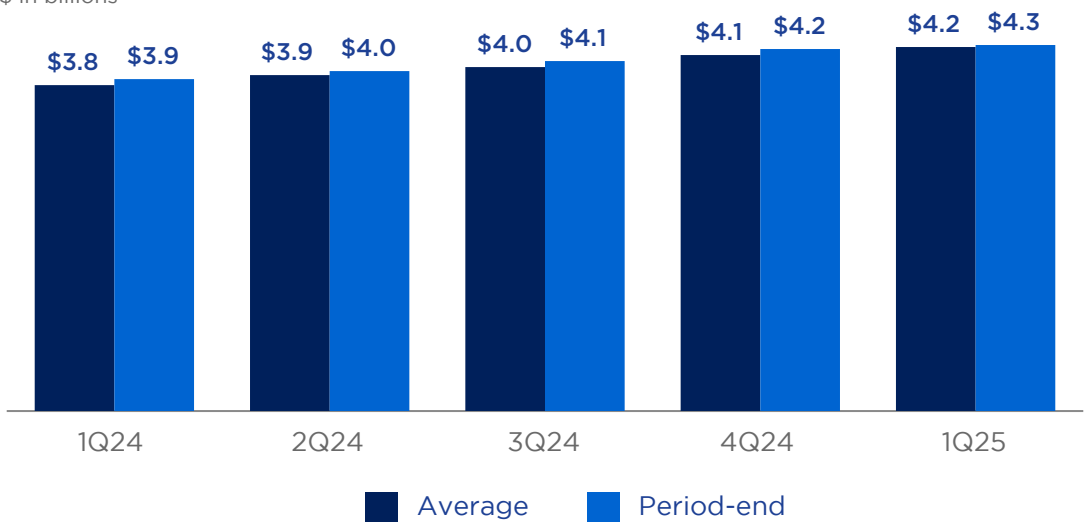
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Solar energy installation overview

Portfolio loans

$ in billions



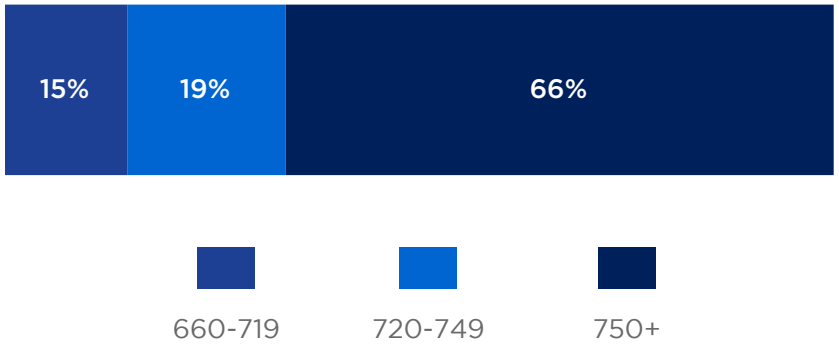
Average QoQ change				
4.5%	3.2%	1.9%	3.7%	2.0%

Period-end QoQ change				
3.8%	2.1%	3.2%	3.0%	1.4%

Key statistics

	1Q24	4Q24	1Q25
NCO ratio[1]	1.31%	1.64%	1.73%
30-89 delinquencies	0.36%	0.48%	0.52%
90+ delinquencies	0.00%	0.00%	0.00%
Nonperforming loans[2]	1.68%	1.52%	0.70%
Weighted average FICO at origination	771	772	772

Portfolio FICO score at origination



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Allowance for credit losses

Allocation of allowance by product	1Q25		Change in rate	
$ in millions			Compared to:	
Allowance for loan & lease losses	**Amount**	**% of portfolio loans & leases**	**4Q24**	**1Q24**
Commercial and industrial loans	$845	1.57%	0.18%	0.13%
Commercial mortgage loans	323	2.61%	(0.26)%	(0.09%)
Commercial construction loans	57	0.96%	(0.10%)	(0.15%)
Commercial leases	16	0.51%	0.01%	(0.07)
Total commercial loans and leases	**$1,241**	**1.65%**	**0.08%**	**0.06%**
Residential mortgage loans	139	0.79%	(0.04)	(0.04%)
Home equity	94	2.20%	(0.33%)	(0.43%)
Indirect secured consumer loans	312	1.86%	(0.05)%	0.05%
Credit card	157	9.46%	(0.06%)	(2.49%)
Solar energy installation loans	323	7.58%	(0.77%)	(0.41%)
Other consumer loans	118	4.75%	0.02%	(0.29%)
Total consumer loans	**1,143**	**2.43%**	**(0.15%)**	**(0.22%)**
Allowance for loan & lease losses	**2,384**	**1.95%**	**(0.01%)**	**(0.04%)**
Reserve for unfunded commitments[1]	139			
Allowance for credit losses	**$2,523**	**2.07%**	**(0.01%)**	**(0.05%)**

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NPL[1] rollforward

Commercial

$ in millions

	1Q24	2Q24	3Q24	4Q24	1Q25
Balance, beginning of period	$326	$372	$274	$334	$456
Transfers to nonaccrual status	108	51	191	240	273
Transfers to accrual status	(1)	—	—	(1)	(3)
Transfers to held for sale	(3)	—	(5)	(5)	(17)
Loan paydowns/payoffs	(18)	(66)	(47)	(49)	(19)
Transfer to OREO	—	—	—	—	—
Charge-offs	(40)	(83)	(80)	(63)	(67)
Draws/other extensions of credit	—	—	1	—	—
Balance, end of period	$372	$274	$334	$456	$623

Consumer

$ in millions

	1Q24	2Q24	3Q24	4Q24	1Q25
Balance, beginning of period	$323	$336	$332	$352	$367
Transfers to nonaccrual status	111	94	104	101	109
Transfers to accrual status	(22)	(26)	(14)	(13)	(48)
Transfers to held for sale	—	—	—	—	—
Loan paydowns/payoffs	(23)	(23)	(25)	(25)	(30)
Transfer to OREO	(5)	(4)	(7)	(7)	(5)
Charge-offs	(49)	(46)	(40)	(43)	(52)
Draws/other extensions of credit	1	1	2	2	2
Balance, end of period	$336	$332	$352	$367	$343

Total NPL

$ in millions

Total NPL	$708	$606	$686	$823	$966
Total new nonaccrual loans - HFI	$219	$145	$295	$341	$382

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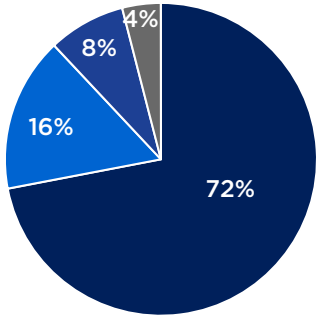
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Balance sheet positioning

Commercial loans[1,2]

$28.0BN fixed | $47.1BN variable[1,2]

- 1M based: 38%[4,7]
- 3M based: 6%[4,7]
- Prime & O/N based: 17%[4,7]
- Other based: 1%[4,6,7]
- Weighted avg. life: 1.7 years[1]

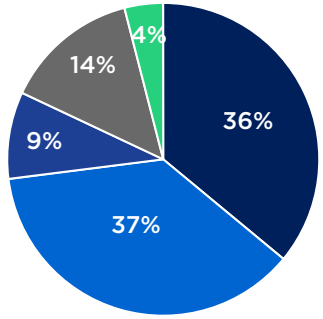


C&I	34% Fix | 66% Variable
Coml. mortgage	41% Fix | 59% Variable
Coml. construction	29% Fix | 71% Variable
Coml. lease	100% Fix | 0% Variable

Consumer loans[1]

$40.6BN fixed | $6.5BN variable[1]

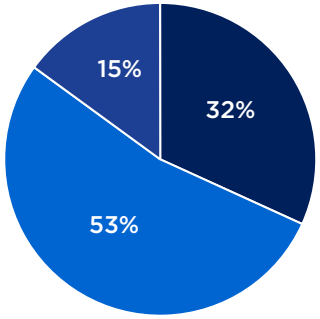
- 1M based: 1%[5,7]
- Prime: 11%[5]
- Other based: 1%[5,7,8]
- Weighted avg. life: 4 years[1]



Auto/indirect	100% Fix | 0% Variable
Resi mtg. & construction	97% Fix | 3% Variable
Home equity	12% Fix | 88% Variable
Other	84% Fix | 16% Variable
Credit card	37% Fix | 63% Variable

Investment portfolio

- 54% allocation to bullet/locked-out cash flow securities
- AFS & HTM spot yield: 3.21%
- AFS net unrealized pre-tax loss: $3.7BN



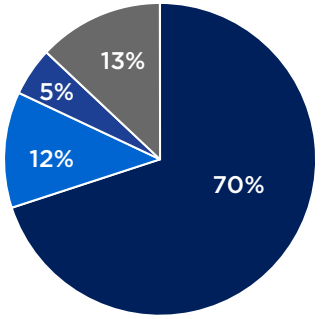
Level 1	75% Fix | 25% Variable
Level 2A	100% Fix | 0% Variable
Non-HQLA/ Other	90% Fix | 10% Variable

Includes $4.0BN non-agency CMBS
(All super-senior, AAA-rated securities;
58.8% WA LTV, ~38% WA credit enhancement)

Long-term debt[3]

$9.3BN fixed | $5.3BN variable[3]

- SOFR based: 36%
- Weighted avg. life: 4 years



Senior debt	56% Fix | 44% Variable
Sub debt	59% Fix | 41% Variable
Auto securiz. proceeds	96% Fix | 4% Variable
Other	97% Fix | 3% Variable

The information above incorporates the impact of $11BN in C&I receive-fixed swaps, $4BN in CRE receive-fixed swaps[2], and ~$5BN fair value hedges associated with long-term debt (receive-fixed swaps)

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Managing rate risk against conservative outcomes

Estimated NII sensitivity profile and ALCO policy limits

	% Change NII (FTE)		ALCO policy limit	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(3.5%)	(4.8%)	(6.0%)	(7.0%)
+100 Ramp over 12 months	(1.7%)	(2.2%)	NA	NA
-100 Ramp over 12 months	0.8%	0.7%	NA	NA
-200 Ramp over 12 months	1.2%	—%	(6.0%)	(7.0%)

Estimated NII beta sensitivity

	5% Higher Beta		5% Lower Beta	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(4.3%)	(6.1%)	(2.6%)	(3.1%)
+100 Ramp over 12 months	(2.1%)	(2.9%)	(1.3%)	(1.4%)
-100 Ramp over 12 months	1.1%	1.3%	0.5%	—%
-200 Ramp over 12 months	1.8%	1.1%	0.4%	(1.2%)

Estimated NII sensitivity with demand deposit balance changes

	% Change in NII (FTE)			
	$1BN balance decline		$1BN balance increase	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(4.4%)	(5.8%)	(2.6%)	(3.8%)
+100 Ramp over 12 months	(2.5%)	(3.1%)	(0.9%)	(1.4%)
-100 Ramp over 12 months	0.2%	0.2%	1.5%	1.2%
-200 Ramp over 12 months	0.6%	(0.4%)	1.7%	0.3%

Rate risk models assume approximately 75-80% effective up betas and 60-70% down betas in our baseline NII sensitivity used in IRR simulations[1,2]

- Models are calibrated to performance in prior rate cycles
- Additionally, rate risk measures assume no deposit re-pricing lags

As of March 31, 2025:

- 44% of HFI loans were variable rate net of existing hedges (63% of total commercial; 14% of total consumer)
- Short-term borrowings represent only 2% of total funding
- Approximately $11.9BN in non-core funding matures beyond one year

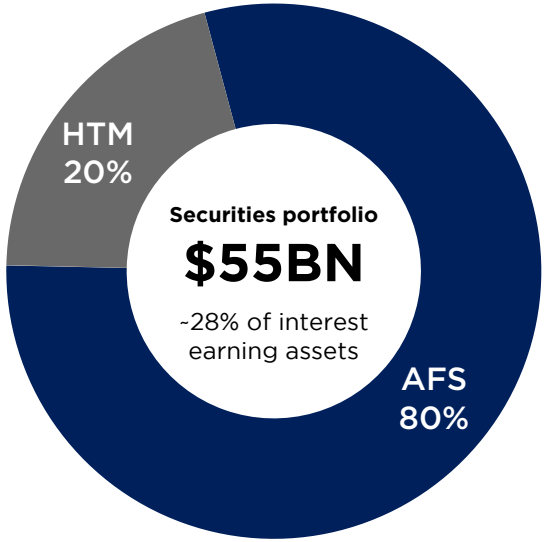
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Investment portfolio composition

Securities portfolio

AFS and HTM portfolio; amortized cost basis; as of 3/31/25



Securities mix

	Agency CMBS	Agency RMBS	Non-agency CMBS	Treasuries	Other	Effective duration
HTM	36%	43%	—	21%	—	5.5
AFS	54%	17%	9%	10%	10%	3.8
Total	**51%**	**22%**	**7%**	**12%**	**8%**	**4.2**

Investment portfolio characteristics

Amortized cost basis; as of 3/31/25

Held-to-maturity portfolio

- $11.2BN portfolio
- Reclassification during 1Q24 aimed to de-risk potential AOCI volatility to capital under proposed capital rules
- Securities selected for HTM meet Reg YY eligibility and inclusion requirements

Available-for-sale portfolio

- $43.4BN portfolio
- $4.0BN Non-agency CMBS portfolio
  - All positions are super-senior AAA rated with WA credit enhancement of 39%
  - Securities are 20% risk-weighted and are pledgeable to the FHLB
  - Underlying loans in our structures have a WA LTV of ~60%
  - Credit risk team analyzes transactions at the underlying property-level, similar to what we do for all our CRE loan commitments
    - Leverage analytical tools with over 40+ years of historical data to stress the securities at an individual property level on a recurring basis, including significant market distress in real estate valuations

Note: Totals shown above may not foot due to rounding

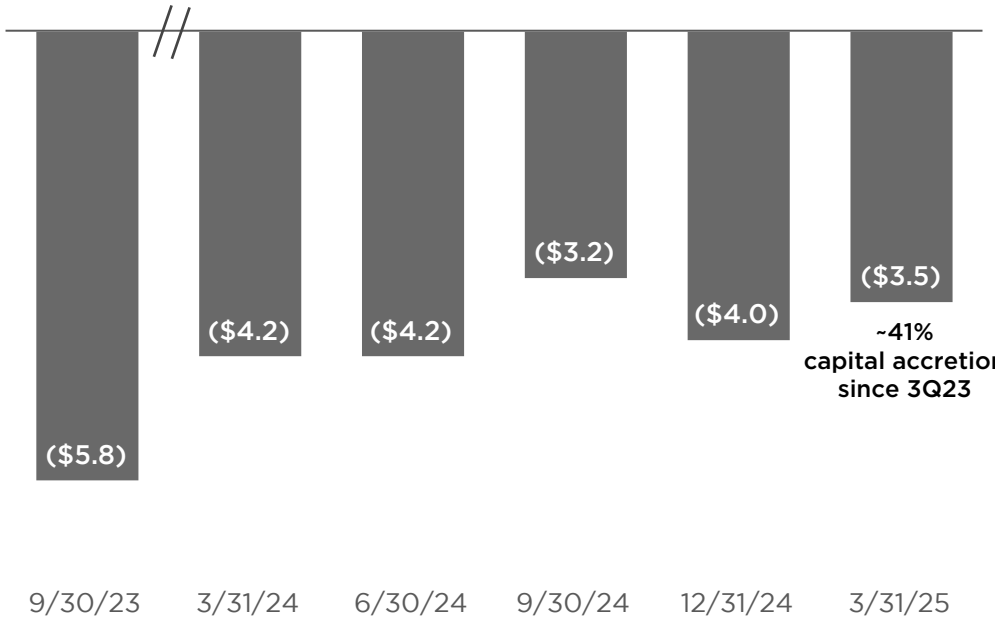
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Securities portfolio AOCI accretion

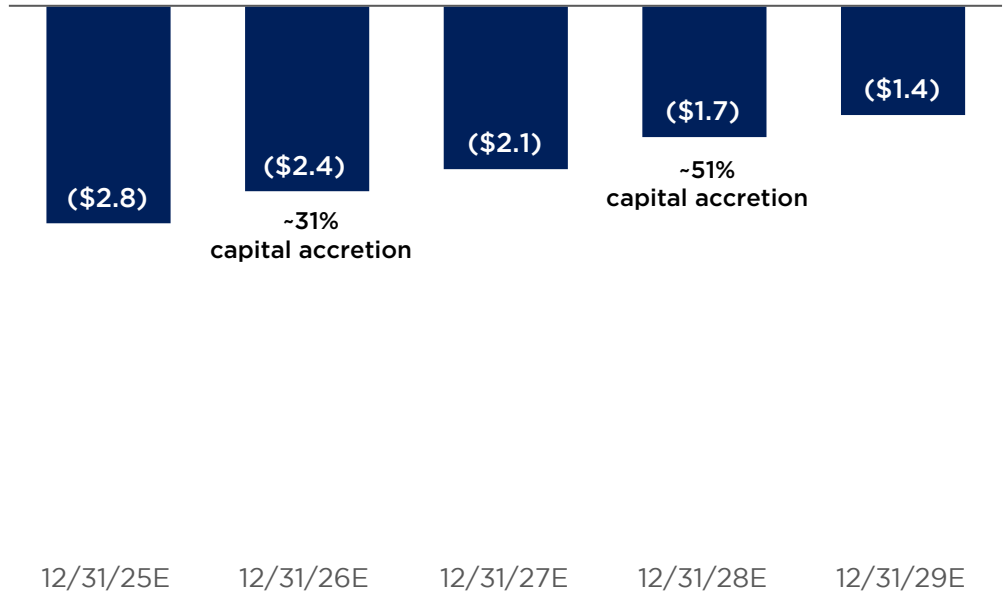
AOCI accretion[1] assuming implied forward curve[2]

$ in billions; 3/31/25 AFS and HTM portfolio unrealized loss, after-tax

Historical AOCI accretion



Projected AOCI accretion



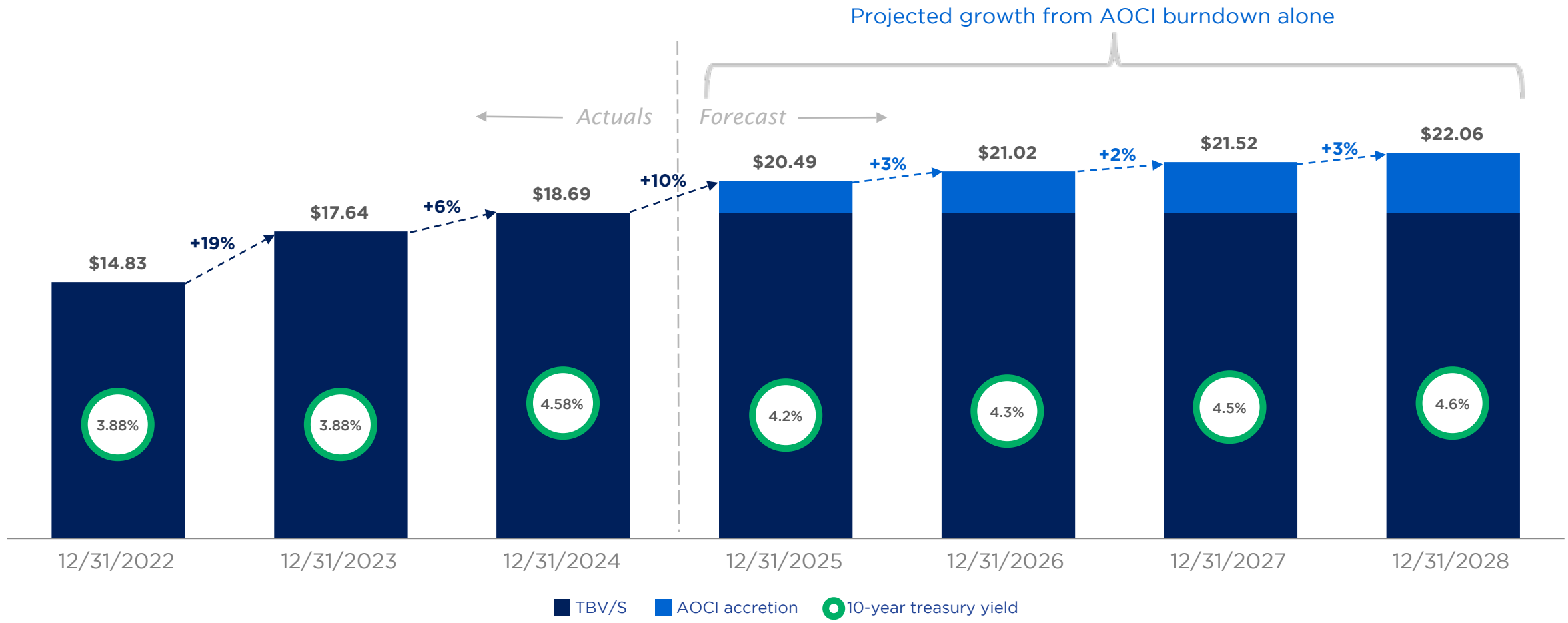
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Balance sheet positioned to grow tangible book value per share

TBV/share[1] will improve due to AOCI accretion alone

Projected TBV/share growth includes no earnings contribution from 2025-2028[2]



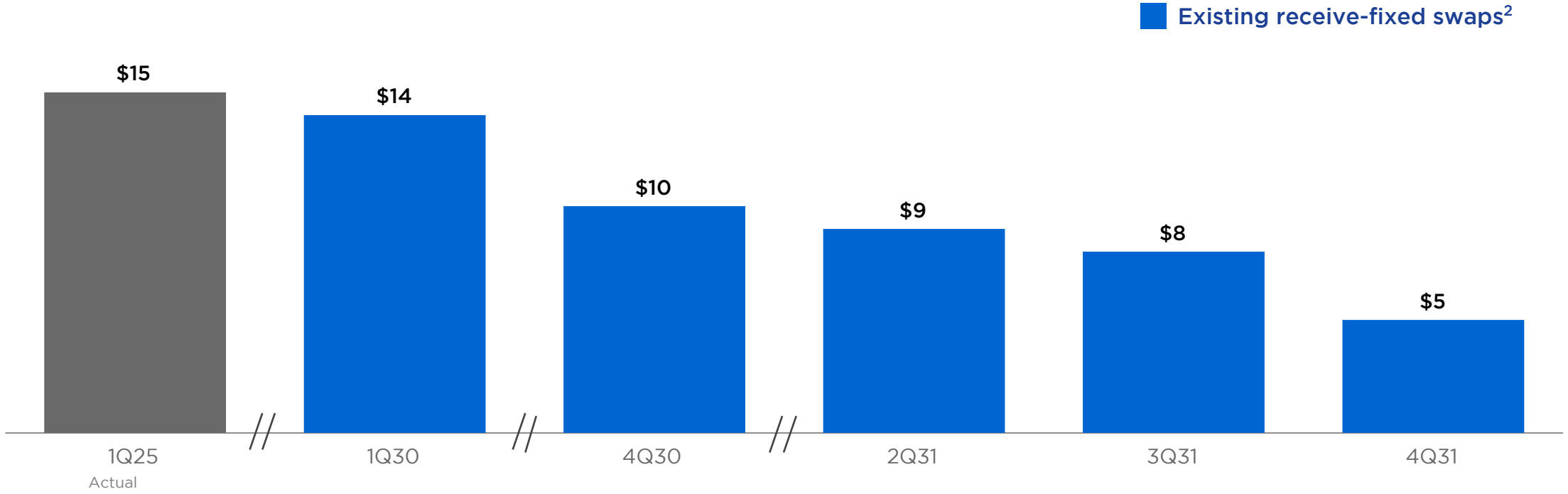
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Cash flow hedges

Receive-fixed swaps[1]

EOP notional value of cash flow hedges ($ in billions)



	1Q25 Actual	1Q30	4Q30	2Q31	3Q31	4Q31
Weighted average receive fixed rate	3.17%[3]	3.19%	3.27%	3.29%	3.32%	3.44%

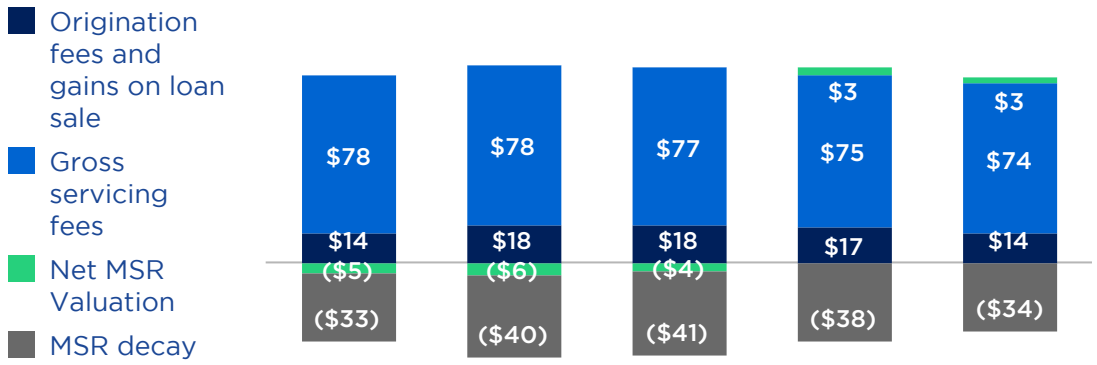
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Mortgage banking results

Mortgage banking net revenue

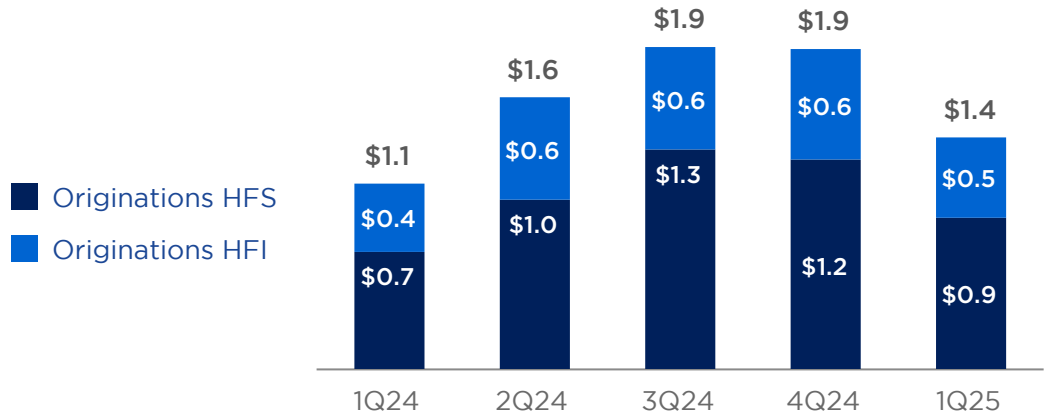
$ in millions



	1Q24	2Q24	3Q24	4Q24	1Q25
Mortgage banking net revenue	$54	$50	$50	$57	$57

Mortgage originations and margins

$ in billions



	1Q24	2Q24	3Q24	4Q24	1Q25
Rate lock margin	1.53%	1.30%	1.11%	0.98%	1.46%
Gain-on-sale margin	1.68%	1.48%	1.00%	1.00%	1.31%

Rate lock margin represents gains recorded associated with salable rate locks divided by salable rate locks. Gain-on-sale margin represents gains on all loans originated for sale divided by salable originations.

Note: Totals shown above may not foot due to rounding

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Preferred dividend schedule

Upcoming preferred dividend schedule[1]

$ in millions	2Q25	3Q25	4Q25	1Q26
Series H *Floating*[2]	~$12	~$12	~$11	~$10
Series I *Floating*[2]	~$9	~$9	~$9	~$9
Series J *Floating*[2]	~$6	~$6	~$6	~$5
Series K	~$3	~$3	~$3	~$3
Series L[3]	~$4	~$4	~$7	~$7
Class B Series A	~$3	~$3	~$3	~$3
Total	~$37	~$37	~$39	~$37

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1Q25 adjustments and notable items

Adjusted EPS of $0.73[1]

1Q25 reported EPS of $0.71 included a negative $0.02 impact from the following notable item(s):

- $18 million pre-tax (~$14 million after-tax[2]) charge related to the valuation of Visa total return swap

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Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries $ and shares in millions (unaudited)	**For the three months ended**				
	March 2025	**December 2024**	**September 2024**	**June 2024**	**March 2024**
Net income (U.S. GAAP) (a)	**$515**	**$620**	**$573**	**$601**	**$520**
Net income (U.S. GAAP) (annualized) (b)	**$2,089**	**$2,467**	**$2,280**	**$2,417**	**$2,091**
Net income available to common shareholders (U.S. GAAP) (c)	**$478**	**$582**	**$532**	**$561**	**$480**
Add: Intangible amortization, net of tax	**6**	**7**	**7**	**7**	**8**
Tangible net income available to common shareholders (d)	**$484**	**$589**	**$539**	**$568**	**$488**
Tangible net income available to common shareholders (annualized) (e)	**$1,963**	**$2,343**	**$2,144**	**$2,284**	**$1,963**
Net income available to common shareholders (annualized) (f)	**$1,939**	**$2,315**	**$2,116**	**$2,256**	**$1,931**
Average Bancorp shareholders' equity (U.S. GAAP) (g)	**$20,000**	**$19,893**	**$20,251**	**$18,707**	**$18,727**
Less: Average preferred stock (h)	**(2,116)**	**(2,116)**	**(2,116)**	**(2,116)**	**(2,116)**
Average goodwill	(4,918)	(4,918)	(4,918)	(4,918)	(4,918)
Average intangible assets and other servicing rights	(86)	(94)	(103)	(111)	(121)
Average tangible common equity (i)	**$12,880**	**$12,765**	**$13,114**	**$11,562**	**$11,572**
Less: Average accumulated other comprehensive income ("AOCI")	4,362	4,292	3,914	5,278	4,938
Average tangible common equity, excluding AOCI (j)	**$17,242**	**$17,057**	**$17,028**	**$16,840**	**$16,510**
Adjustments (pre-tax items)					
Valuation of Visa total return swap	18	51	47	23	17
Interchange litigation matters	—	4	10	—	5
Restructuring severance expense	—	—	9	—	—
Legal settlements and remediations	—	—	—	18	—
FDIC special assessment	—	(11)	—	6	33
Fifth Third Foundation contribution	—	15	—	—	—
Adjustments - after-tax[1,2] (k)	**$14**	**$45**	**$51**	**$37**	**$42**
Adjustments (tax related items)					
Benefit related to the resolution of certain state income tax matters	—	(15)	—	—	—
Adjustments (tax related items) (l)	**—**	**(15)**	**—**	**—**	**—**
Adjusted net income [(a) + (k)+ (l)]	**$529**	**$650**	**$624**	**$638**	**$562**
Adjusted net income (annualized) (m)	**$2,145**	**$2,586**	**$2,482**	**$2,566**	**$2,260**
Adjusted net income available to common shareholders [(c) + (k) + (l)]	**$492**	**$612**	**$583**	**$598**	**$522**
Adjusted net income available to common shareholders (annualized) (n)	**$1,995**	**$2,436**	**$2,319**	**$2,405**	**$2,098**
Adjusted tangible net income available to common shareholders [(d) + (k) + (l)]	**498**	**$619**	**$590**	**$605**	**$530**
Adjusted tangible net income available to common shareholders (annualized) (o)	**$2,020**	**$2,463**	**$2,347**	**$2,433**	**$2,132**
Average assets (p)	**$210,558**	**$211,709**	**$213,838**	**$212,475**	**$213,203**
Metrics:					
Return on assets (b) / (p)	**0.99%**	**1.17%**	**1.06%**	**1.14%**	**0.98%**
Adjusted return on assets (m) / (p)	**1.02%**	**1.22%**	**1.16%**	**1.21%**	**1.06%**
Return on average common equity (f) / [(g) + (h)]	**10.8%**	**13.0%**	**11.7%**	**13.6%**	**11.6%**
Adjusted return on average common equity (n) / [(g) + (h)]	**11.2%**	**13.7%**	**12.8%**	**14.5%**	**12.6%**
Return on average tangible common equity (e) / (i)	**15.2%**	**18.4%**	**16.3%**	**19.8%**	**17.0%**
Adjusted return on average tangible common equity (o) / (i)	**15.7%**	**19.3%**	**17.9%**	**21.0%**	**18.4%**
Adjusted return on average tangible common equity, excluding AOCI (o) / (j)	**11.7%**	**14.4%**	**13.8%**	**14.4%**	**12.9%**

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Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries $ and shares in millions (unaudited)	For three months ended				
	March 2025	December 2024	September 2024	June 2024	March 2024
Average interest-earning assets (a)	**$192,808**	**$193,513**	**$195,836**	**$194,499**	**$195,349**
Net interest income (U.S. GAAP) (b)	$1,437	$1,437	$1,421	$1,387	$1,384
Add: Taxable equivalent adjustment	5	6	6	6	6
Net interest income (FTE) (c)	**$1,442**	**$1,443**	**$1,427**	**$1,393**	**$1,390**
Legal settlements and remediations	—	—	—	5	—
Adjusted net interest income (FTE) (d)	**$1,442**	**$1,443**	**$1,427**	**$1,398**	**$1,390**
Net interest income (FTE) (annualized) (e)	**$5,849**	**$5,741**	**$5,677**	**$5,603**	**$5,591**
Adjusted net interest income (FTE) (annualized) (f)	**$5,849**	**$5,741**	**$5,677**	**$5,623**	**$5,591**
Noninterest income (U.S. GAAP) (g)	**$694**	**$732**	**$711**	**$695**	**$710**
Valuation of Visa total return swap	18	51	47	23	17
Legal settlements and remediations	—	—	—	2	—
Adjusted noninterest income (h)	**$712**	**$783**	**$758**	**$720**	**$727**
Add: Securities (gains)/losses	9	8	(10)	(3)	(10)
Adjusted noninterest income, (excl. securities (gains)/losses)	**$721**	**$791**	**$748**	**$717**	**$717**
Noninterest expense (U.S. GAAP) (i)	**$1,304**	**$1,226**	**$1,244**	**$1,221**	**$1,342**
Interchange litigation matters	—	(4)	(10)	—	(5)
Restructuring severance expense	—	—	(9)	—	—
Legal settlements and remediations	—	—	—	(11)	—
FDIC Special Assessment	—	11	—	(6)	(33)
Fifth Third Foundation contribution	—	(15)	—	—	—
Adjusted noninterest expense (j)	**$1,304**	**$1,218**	**$1,225**	**$1,204**	**$1,304**
Metrics:					
Revenue (FTE) (c) + (g)	**2,136**	**2,175**	**2,138**	**2,088**	**2,100**
Adjusted revenue (d) + (h)	**2,154**	**2,226**	**2,185**	**2,118**	**2,117**
Pre-provision net revenue [(c) + (g) - (i)]	**832**	**949**	**894**	**867**	**758**
Adjusted pre-provision net revenue [(d) + (h) - (j)]	**850**	**1,008**	**960**	**914**	**813**
Net interest margin (FTE) (e) / (a)	**3.03%**	**2.97%**	**2.90%**	**2.88%**	**2.86%**
Adjusted net interest margin (FTE) (f) / (a)	**3.03%**	**2.97%**	**2.90%**	**2.89%**	**2.86%**
Efficiency ratio (FTE) (i) / [(c) + (g)]	**61.0%**	**56.4%**	**58.2%**	**58.5%**	**63.9%**
Adjusted efficiency ratio (j) / [(d) + (h)]	**60.5%**	**54.7%**	**56.1%**	**56.8%**	**61.6%**

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Earnings presentation end notes

Slide 3 end notes

1. Non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release.

Slide 4 end notes

1. Reported ROTCE, NIM, pre-provision net revenue, and efficiency ratio are non-GAAP measures: all adjusted figures are non-GAAP measures; see reconciliation on pages 41 and 42 of this presentation and the use of non-GAAP measures on pages 25-27 of the earnings release.
2. Current period regulatory capital ratios are estimated.

Slide 5 end notes

1. Results are on a fully-taxable equivalent basis; non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release.

Slide 6 end notes

1. Non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release
2. Includes the effects of non-qualified deferred compensation

Slide 7 end notes

1. Non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release.

Slide 10 end notes

1. Excludes HFS loans.

Slide 11 end notes

1. Excludes 2020, 2021, and 2022 metrics.
2. Loan balances exclude nonaccrual loans HFS

Slide 12 end notes

1. Current period regulatory capital ratios are estimated.

Slide 13 end notes

1. Non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release.

Slide 14 end notes

1. Non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release.

Slide 16 end notes

1. Digitally active defined as having at least one login to mobile or online banking during the quarter.
2. Mobile active defined as having at least one login to mobile banking during the quarter.

Slide 17 end notes

1. Excluding securities gains/losses
2. Non-GAAP measure: see reconciliation on pages 41 and 42 of this presentation and use of non-GAAP measures on pages 25-27 of the earnings release.

Slide 18 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 19 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. Total commercial portfolio line utilization.

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Earnings presentation end notes

Slide 20 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 22 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 23 end notes

1. Source: FR Y-9C; CRE includes the following captions within schedule HC-C: 1a - construction, land development & other land loans, 1d - secured by multifamily (5 or more) residential properties, 1e - secured by nonfarm nonresidential properties
2. Source: company filings; FCNCA and MTB excluded due to limited data

Slide 24 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired mortgage & home equity loans, and ~$80 million of credit loans on book primarily ~15+ years.

Slide 25 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired mortgage loans.

Slide 26 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired home equity loans.

Slide 27 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 28 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude ~$80 million from credit loans on book primarily ~15+ years.

Slide 29 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 30 end notes

1. 1Q25 commercial and consumer portfolio make up ~$95M and ~$44M, respectively, of the total reserve for unfunded commitment.

Slide 31 end notes

1. Loan balances exclude nonaccrual loans HFS.

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Earnings presentation end notes

Slide 32 end notes

Note: Data as of 3/31/2025.

1. Excludes HFS Loans & Leases.
2. Fifth Third had $15B of commercial variable loans classified as fixed given the impacts of $11BN in C&I receive-fix swaps and $4BN in CRE receive-fixed swaps
3. Fifth Third had $4.96BN SOFR receive-fix swaps outstanding against long-term debt, which are being included in floating long-term debt.
4. As a percent of total commercial.
5. As a percent of total consumer.
6. Includes 12M term, 6M term, and Fed Funds based loans.
7. Term points include SOFR, AMERIBOR, Treasuries & FX curves.
8. Includes overnight term, 3M term, 6M term, 12M term and Fed Funds.

Slide 33 end notes

Note: Data as of 3/31/25; actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.

1. Re-pricing percentage or “beta” is the estimated change in yield after the 12-month ramp scenarios are fully realized and therefore reflects year-2.
2. Betas are asymmetrical as down betas assume a floor of 0%, along with rate floors, and up betas assumes a cap of 100%

Slide 35 end notes

1. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 25-27 of the earnings release.
2. Analysis based on 3/31/2025 portfolio utilizing the implied forward curve as of 3/31/2025

Slide 36 end notes

1. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 25-27 of the earnings release.
2. Analysis based on 3/31/2025 portfolio utilizing the implied forward curve as of 3/31/2025

Slide 37 end notes

1. Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures
2. Existing swaps transition from receive fixed / pay 1-month LIBOR to receive fixed / pay compound SOFR + 11.448 bps on their next post-LIBOR cessation resets
3. Reflects the weighted average receive fixed rate (swaps only) as of 3/31/25

Slide 39 end notes

1. Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures.
2. Projected dividends for the Series J, Series H, and Series I reflect 3m Term SOFR plus the applicable spread. For the periods referencing 3m Term SOFR, the projections include the 26.161bps spread adjustment pursuant to the final rule adopted by the Federal Reserve.
3. The Series L preferred shares may be redeemed on or after 9/30/2025, otherwise the dividend rate will reset from the current fixed rate of 4.50% to the then 5-year US Treasury yield + 4.215%.

Slide 40 end notes

1. Average diluted common shares outstanding (thousands); 676,040; all adjusted figures are non-GAAP measures; see reconciliation on pages 41 and 42 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.
2. Assumes a 24% tax rate.

Slide 41 end notes

Note: See pages 25-27 of the earnings release for a discussion on the use of non-GAAP financial measures.

1. Assumes a 23% tax rate in 2024 and a 24% tax rate in 2025.
2. A portion of the adjustments related to legal settlements and remediations is non tax deductible.

Slide 42 end notes

Note: See pages 25-27 of the earnings release for a discussion on the use of non-GAAP financial measures.

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