Fifth Third Bancorp
2Q23 Earnings Presentation

July 20, 2023

Refer to earnings release dated July 20, 2023 for further information.

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Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission ("SEC").

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) effects of the global COVID-19 pandemic; (2) deteriorating credit quality; (3) loan concentration by location or industry of borrowers or collateral; (4) problems encountered by other financial institutions; (5) inadequate sources of funding or liquidity; (6) unfavorable actions of rating agencies; (7) inability to maintain or grow deposits; (8) limitations on the ability to receive dividends from subsidiaries; (9) cyber-security risks; (10) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (11) failures by third-party service providers; (12) inability to manage strategic initiatives and/or organizational changes; (13) inability to implement technology system enhancements; (14) failure of internal controls and other risk management systems; (15) losses related to fraud, theft, misappropriation or violence; (16) inability to attract and retain skilled personnel; (17) adverse impacts of government regulation; (18) governmental or regulatory changes or other actions; (19) failures to meet applicable capital requirements; (20) regulatory objections to Fifth Third's capital plan; (21) regulation of Fifth Third's derivatives activities; (22) deposit insurance premiums; (23) assessments for the orderly liquidation fund; (24) replacement of LIBOR; (25) weakness in the national or local economies; (26) global political and economic uncertainty or negative actions; (27) changes in interest rates and the effects of inflation; (28) changes and trends in capital markets; (29) fluctuation of Fifth Third's stock price; (30) volatility in mortgage banking revenue; (31) litigation, investigations, and enforcement proceedings by governmental authorities; (32) breaches of contractual covenants, representations and warranties; (33) competition and changes in the financial services industry; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; and (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein. Copies of those filings are available at no cost on the SEC's website at www.sec.gov or on our website at www.53.com.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 27 through 29 of our 2Q23 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

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2Q23 highlights

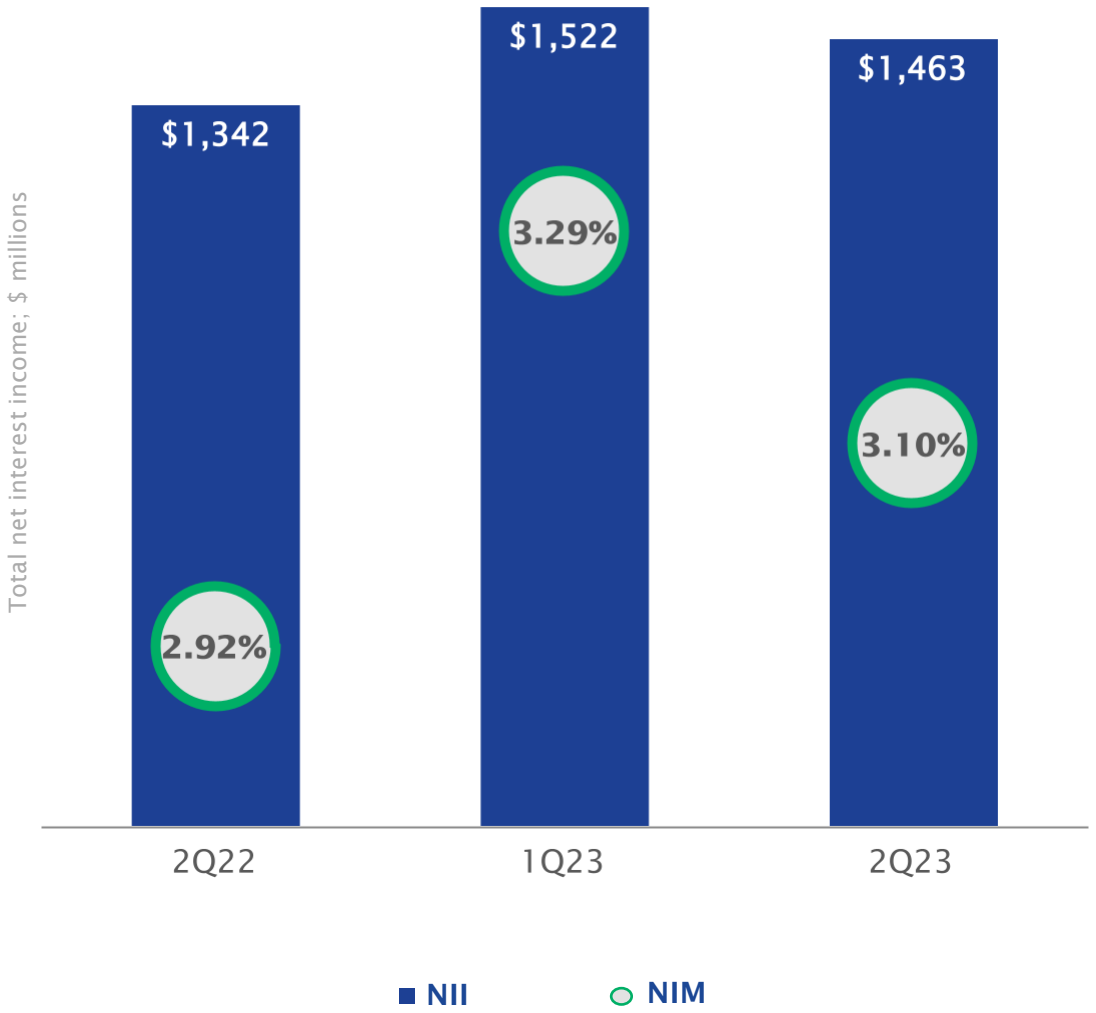
- Period-end total deposits increased 1% compared to 1Q23; average total deposits were flat sequentially
- Revenue increased 8%, PPNR[1] increased 6% (adjusted PPNR[1] increased 8%), net income increased 7% compared to 2Q22
- Net charge-off ratio of 0.29%, 30-89 day early stage delinquencies of 0.28%, and NPA ratio of 0.54%
- Tangible book value per share ex. AOCI[1] increased 11% compared to 2Q22
- Generated consumer household growth of 3% compared to 2Q22

	Reported[1]	Adjusted[1]
EPS	$0.82	$0.87
ROA	1.17%	1.23%
ROE	13.9%	14.7%
ROTCE	20.5%	15.4% *excl. AOCI*
NIM	3.10%	3.10%
Efficiency ratio	56.2%	54.9%
PPNR	$958MM	$1,000MM
CET1[2]	9.53%	

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For end note descriptions, see end note summary starting on page 40

Net interest income[1]



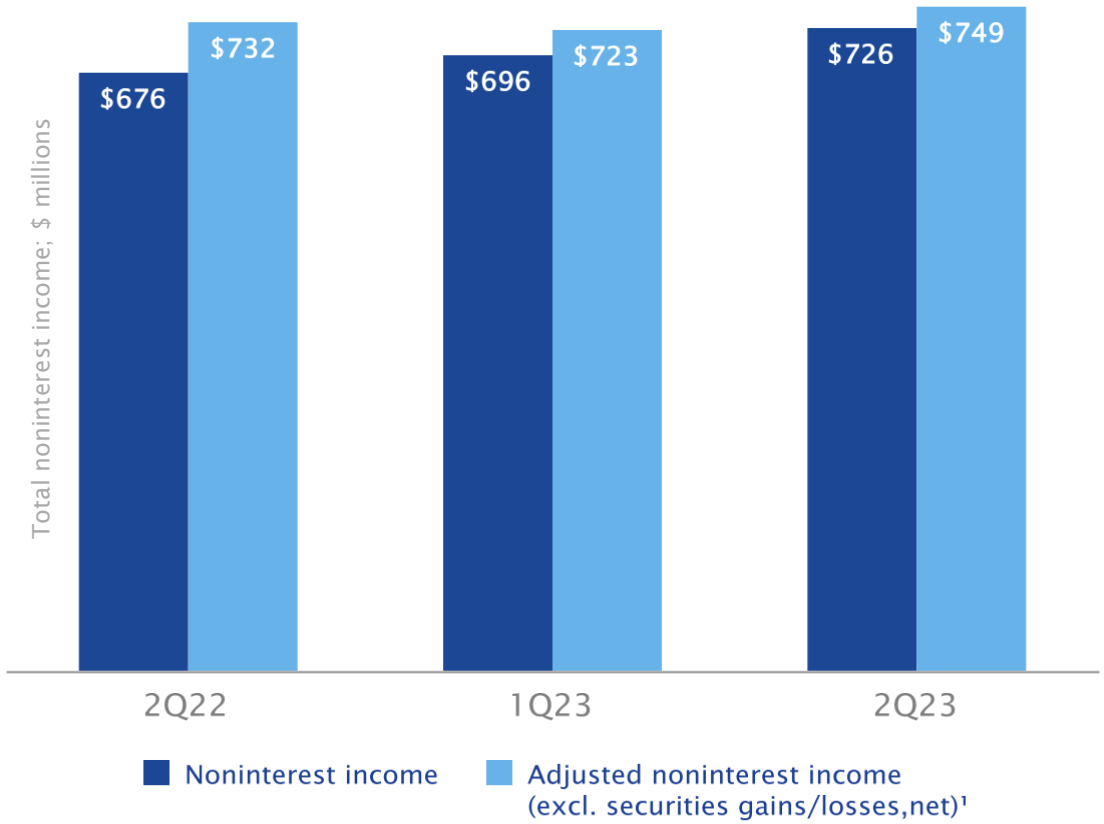
1Q23 to 2Q23 Reported NII & NIM Walk

NII $ in millions; NIM change in bps	NII	NIM
1Q23	$1,522	3.29%
Net market rate impact	(44)	(9)
Loan balances / mix	16	1
Securities portfolio	8	4
Excess cash growth	-	(4)
Deposit/wholesale funding balances / mix	(53)	(11)
Day Count	12	(1)
Other, net	2	1
2Q23	$1,463	3.10%

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Noninterest income



Securities losses/(gains), net ($ in millions)	2Q22	1Q23	2Q23
Net loss attributable to legacy venture equity investments	$3	$7	$2
Net losses/(gains) attributable to non-qualified deferred compensation plans (NQDC), primarily offset in expenses	26	(10)	(8)
Other losses/(gains), net	3	(1)	(1)
Securities losses/(gains), net	**$32**	**($4)**	**($7)**

2Q23 vs. 1Q23

- Adjusted noninterest income[1] up $26 million, or 4%
- Primary drivers:
  - Other noninterest income (up 236%) attributable to equity fund and direct investment income
  - Service charges on deposits (up 5%) reflecting an increase in both consumer and commercial deposit fees
  - Partially offset by commercial banking revenue (down 9%) primarily reflecting lower loan syndication revenue and M&A advisory revenue

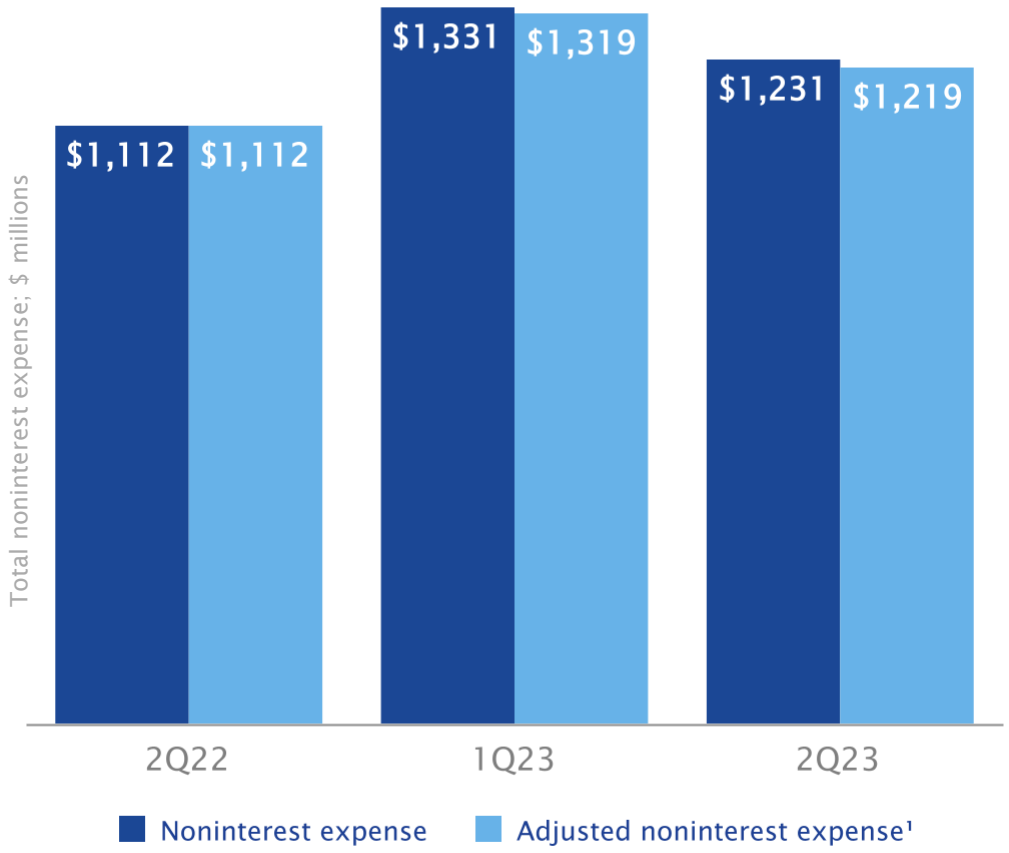
2Q23 vs. 2Q22

- Adjusted noninterest income[1] up $17 million, or 2%
- Primary drivers:
  - Mortgage banking net revenue (up 90%) reflecting an increase from MSR net valuation adjustments and a decrease in MSR asset decay
  - Commercial banking revenue (up 7%) reflecting increased loan syndication revenue and client financial risk management revenue
  - Partially offset by service charges on deposits (down 6%) reflecting the market related impact of higher earnings credits and the elimination of consumer non-sufficient funds fees in July 2022

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Noninterest expense



($ in millions)	2Q22	1Q23	2Q23
Non-qualified deferred compensation expense/(benefit), primarily offset in securities gains/losses	$(27)	$12	$10

2Q23 vs. 1Q23

- Adjusted noninterest expense[1] down $100 million, or 8%
- Primary drivers:
  - Compensation and benefits (down 14%)
  - Technology and communications (down 3%)
  - Leasing business expense (down 9%)
  - Partially offset by other noninterest expense (up 5%)

2Q23 vs. 2Q22

- Adjusted noninterest expense[1] up $107 million, or 10%
- Primary drivers:
  - Compensation and benefits (up 9%) impacted by the acquisition of Dividend Finance and July 2022 minimum wage increase
  - Other noninterest expense (up 11%) primarily reflecting the impact of the FDIC assessment
  - Technology and communications (up 16%) related to continued modernization investments

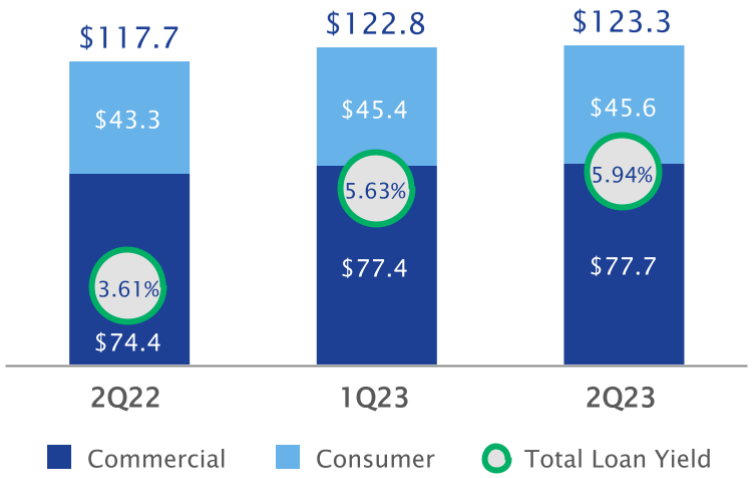
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Interest earning assets

Average loan & lease balances

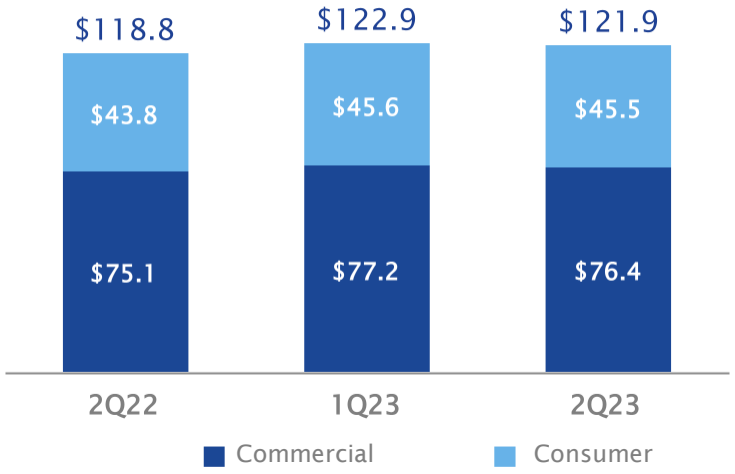
$ in billions; loan & lease balances excluding HFS



% change	QoQ	YoY
Commercial	—	+5%
Consumer	—	+5%

Period-end loan & lease balances

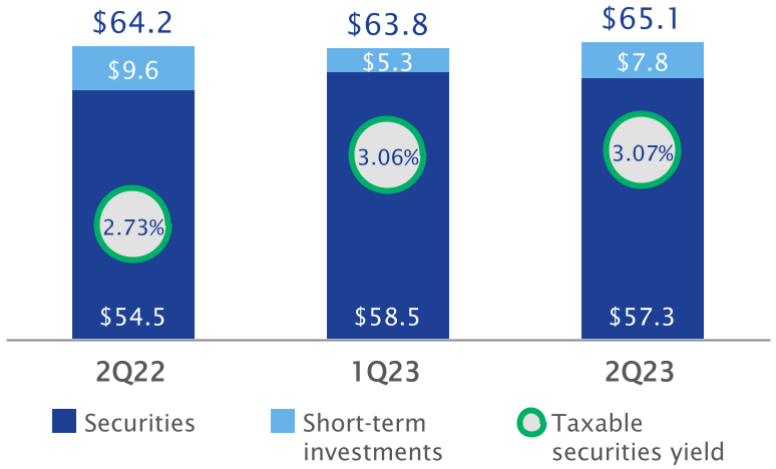
$ in billions; loan & lease balances excluding HFS



% change	QoQ	YoY
Commercial	—	+4%
Consumer	(1%)	+2%

Average securities[1] and short-term investments

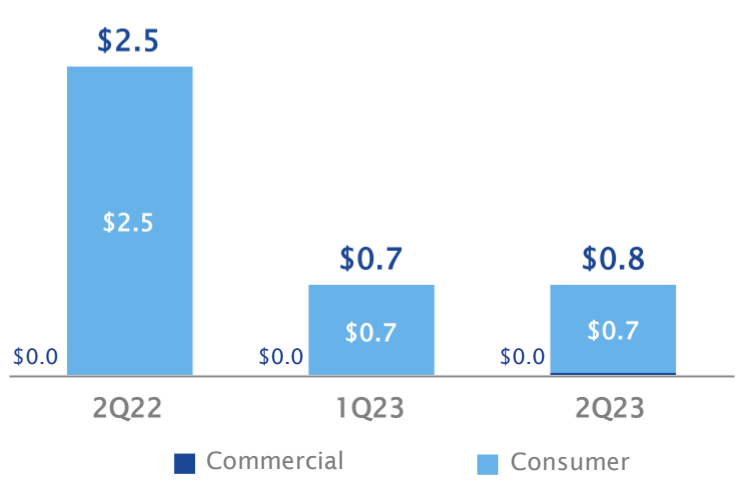
$ in billions



% change	QoQ	YoY
Securities	+48%	(19%)
Short-term investments	(2%)	+5%

Period-end HFS loan & lease balances

$ in billions



% change	QoQ	YoY
Commercial	—	(71%)
Consumer	+33%	NM

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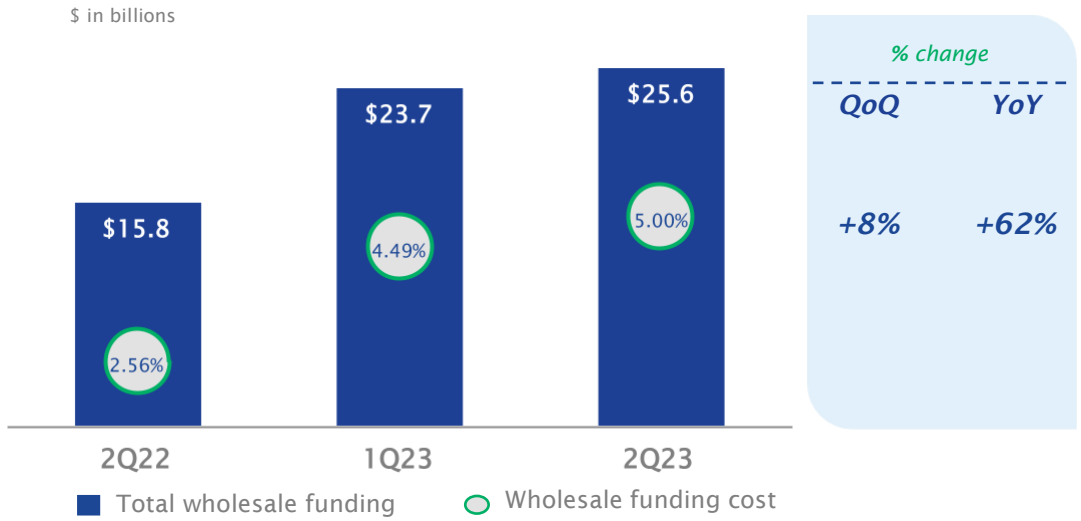
Deposits and wholesale funding

Average deposit balances



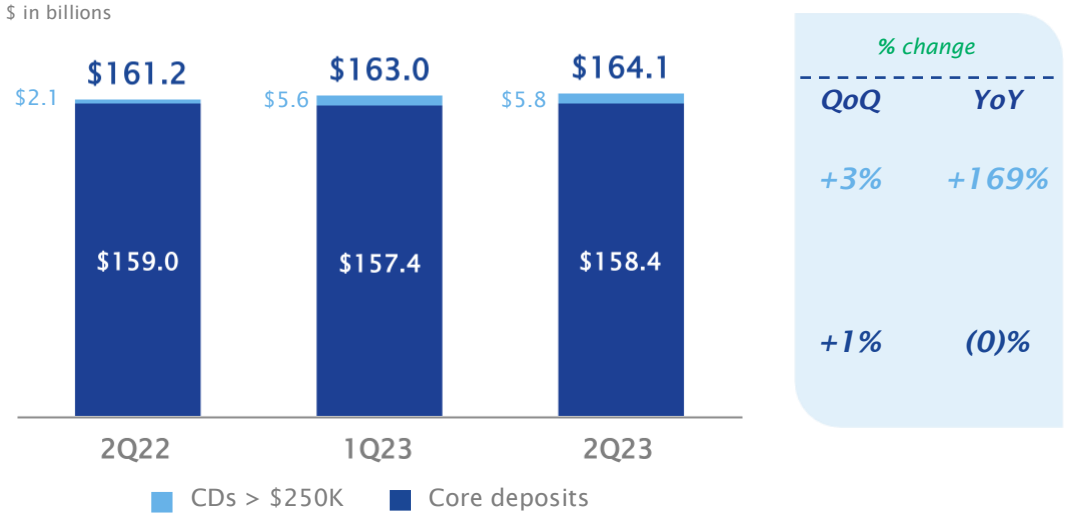
% change	QoQ	YoY
	+24%	NM
	(1%)	(4%)

Average wholesale funding balances



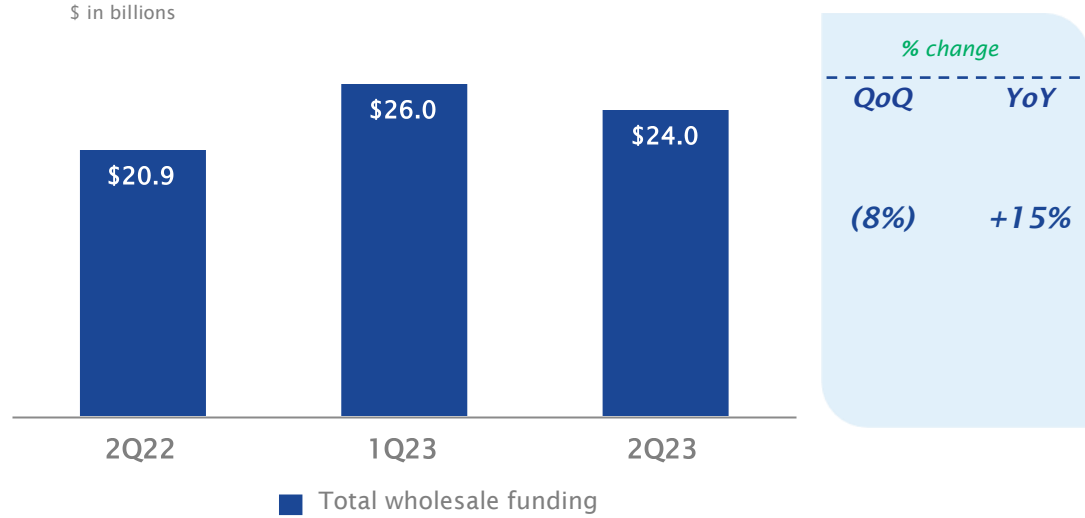
% change	QoQ	YoY
	+8%	+62%

Period-end deposit balances



% change	QoQ	YoY
	+3%	+169%
	+1%	(0)%

Period-end wholesale funding balances



% change	QoQ	YoY
	(8%)	+15%

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We have a high-quality deposit franchise

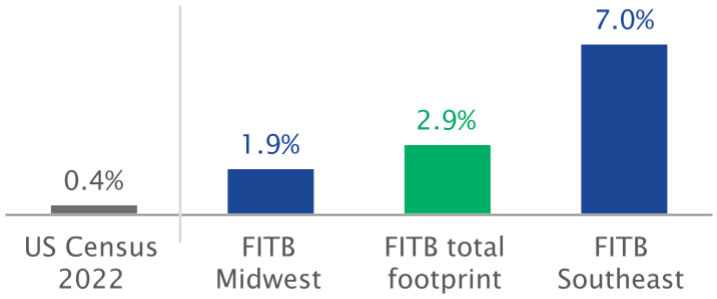
High concentration of operating deposit balances which has proven to be stickier in this environment

Consumer franchise highlights

- 88% FDIC insured[1]
- 92% of consumers have more than one product
- 73% of consumers are digitally active
- >80% of balances from clients with 5+ year tenure
- Average age of household: 13 years
- 1.2 million Momentum Households (~50% of total)
- YoY consumer checking household growth of 2.9%

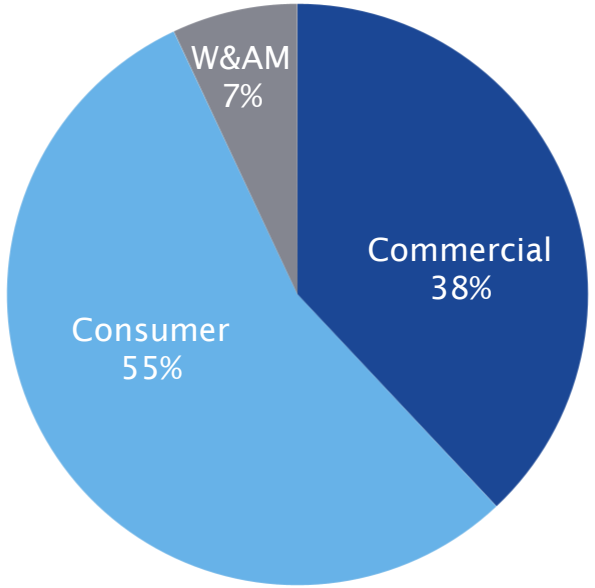
Household growth exceeds the U.S. population

YoY growth; FITB as of June 2023



Deposit mix by segment

as of 6/30/23



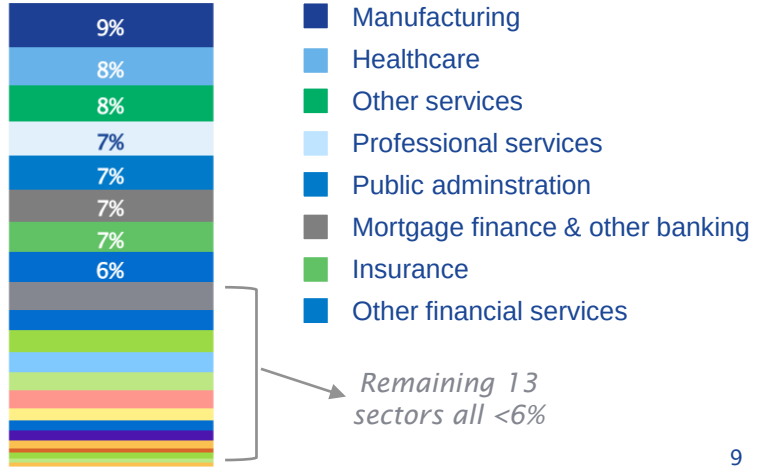
60% of Total Bancorp Deposits are FDIC Insured

Commercial franchise highlights

- 26% FDIC insured[1]
- 93% of balances represented by relationships that utilize Treasury Management services (including 84% of uninsured)
- Balanced-weighted relationship age of 23 years
- Median relationship deposit balance of ~$340K

Limited sector concentration risk

Excludes insured sweep deposits

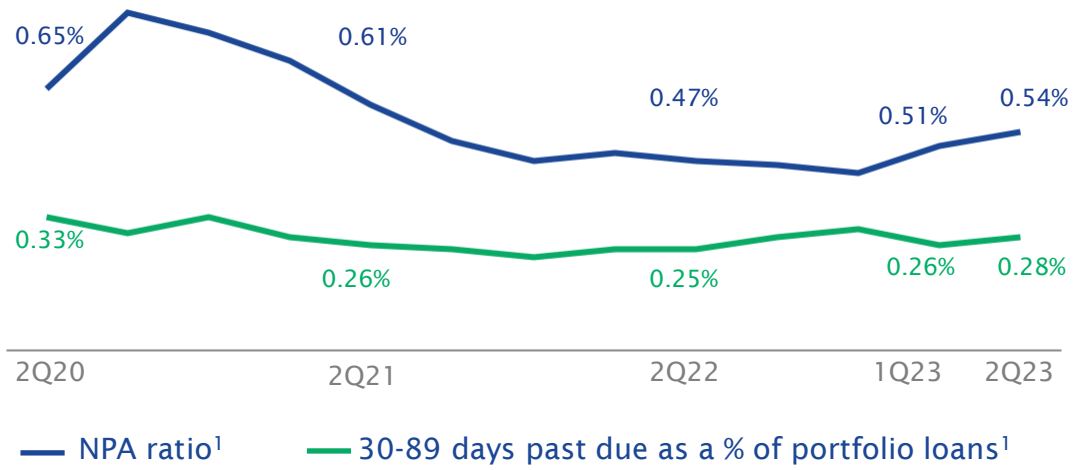


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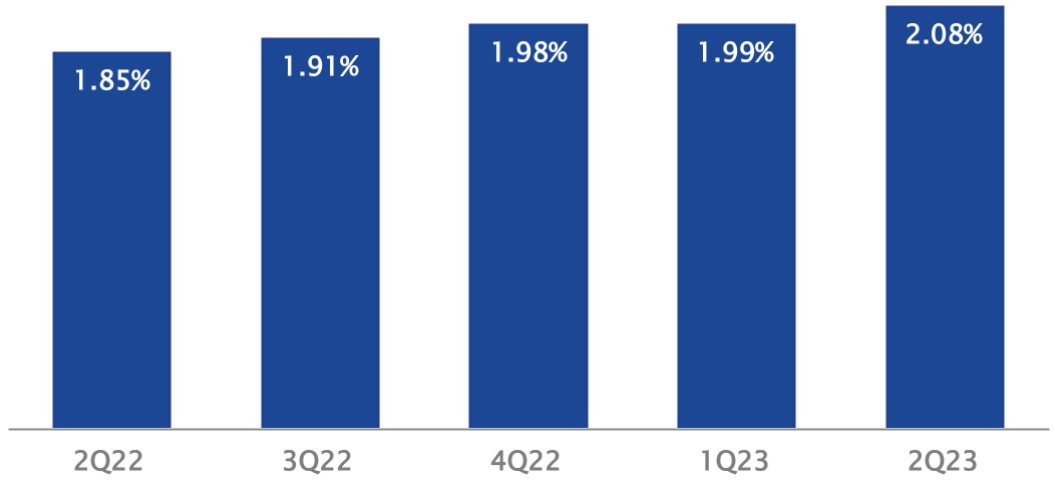
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Credit quality overview

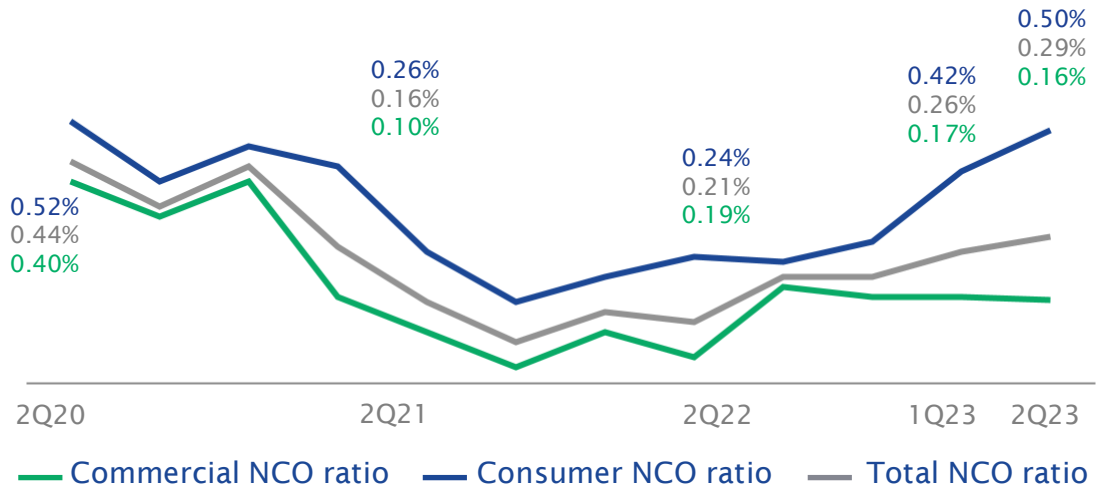
Early stage delinquencies and NPAs



ACL as % of portfolio loans and leases



Net charge-offs (NCOs)



- Drivers of $87MM increase in ACL:
  - $93MM driven by Dividend Finance
  - $65MM due to Moody's macroeconomic forecast
  - Partially offset by Fifth Third's improved overall credit risk profile and a decrease in overall period-end loan balances (ex. Dividend Finance)

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Allowance for credit losses

Allocation of allowance by product

$ in millions	2Q23		Change in rate	
		% of portfolio	Compared to:	
Allowance for loan & lease losses	**Amount**	**loans & leases**	**1Q23**	**CECL Day 1**
Commercial and industrial loans	841	1.48%	0.07%	0.26%
Commercial mortgage loans	277	2.45%	0.27%	0.88%
Commercial construction loans	62	1.13%	(0.11%)	0.23%
Commercial leases	19	0.71%	0.05%	(0.17%)
Total commercial loans and leases	**1,199**	**1.57%**	**0.09%**	**0.32%**
Residential mortgage loans	173	0.99%	(0.06%)	(0.62%)
Home equity	114	2.91%	(0.22%)	(0.46%)
Indirect secured consumer loans	245	1.52%	0.23%	0.59%
Credit card	224	12.32%	(1.08%)	0.97%
Other consumer loans	372	5.99%	0.57%	2.11%
Total consumer loans	**1,128**	**2.48%**	**0.13%**	**0.02%**
Allowance for loan & lease losses	**2,327**	**1.91%**	**0.11%**	**0.22%**
Reserve for unfunded commitments[1]	**207**			
Allowance for credit losses	**2,534**	**2.08%**	**0.09%**	**0.26%**

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Strong liquidity and capital position

Liquidity position

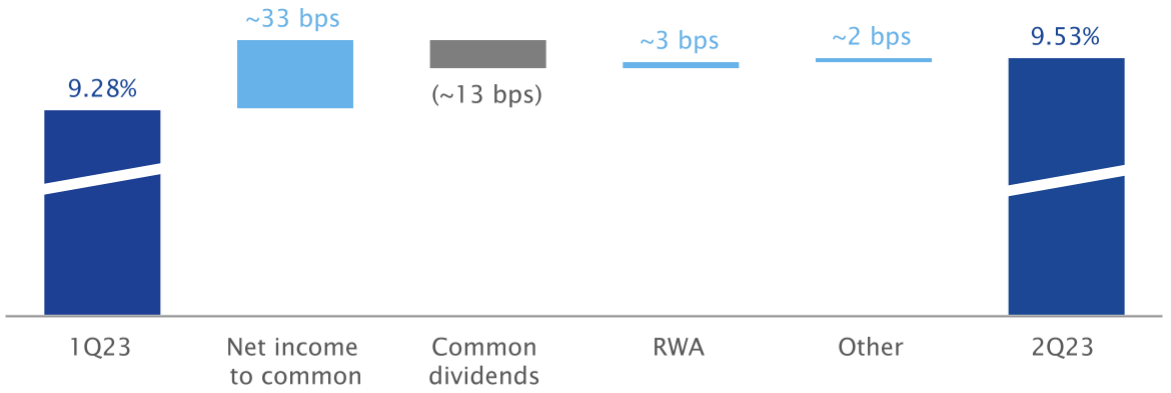
$ in billions

Liquidity Sources	3/31/23	6/30/23
Fed Reserves	~$9	~$11
Unpledged Investment Securities	~$31	~$28
Available FHLB Borrowing Capacity	~$8	~$10
Current Fed Discount Window Availability	~$44	~$43
Available BTFP Capacity	~$7	~$9
Total	**~$100**	**~$100**

- Loan-to-core deposit ratio of 77%
- $5.1 billion in Holding Company cash, sufficient to satisfy all fixed obligations for ~24 months
- For several years, we have performed:
  - Daily LCR calculations
  - Monthly liquidity stress tests, including two FITB-specific scenarios over and above regulatory requirements
  - Monthly 2052a complex liquidity monitoring reporting

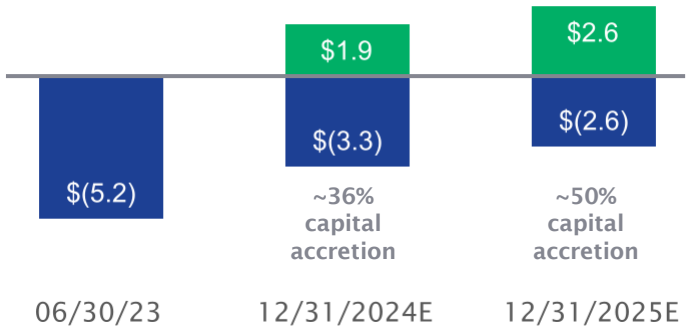
Capital position

Common equity tier 1 ratio[1]



Projected AOCI accretion[2]

$ in billions; AOCI of current 6/30 securities and swap portfolios, after-tax[3]



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Current expectations
FY 2023 compared to FY 2022

Avg. loans & leases *(including HFS)*	**up 1 – 2%**
Total revenue[1] *(FY22 baseline: $8.487BN; Includes securities g/l)*	**up 3 – 4%**
Net interest income[1] *(FY22 baseline: $5.625BN)*	**up 3 – 5%** *assumes a 25 basis point hike in July 2023, remaining at 5.50% for remainder of 2023*
Noninterest income[1] *(FY22 baseline: $2.944BN)*	**stable**
Noninterest expense[1] *(FY22 baseline: $4.719BN)*	**up 4 – 5%**
Net charge-off ratio	**25 – 35 bps**
Allowance for credit losses	**$25MM – $75MM build per quarter in 2H23** *Primarily due to Dividend Finance and assumes no significant change to macroeconomic outlook and risk profile as of 2Q23*
Effective tax rate	**~23%**

The full year 2023 noninterest expense guidance excludes the FDIC special assessment related to recovering the cost of the closures of Silicon Valley Bank and Signature Bank.

As of July 20, 2023; please see cautionary statements on page 2

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Current expectations
3Q23 compared to 2Q23

Avg. loans & leases *(including HFS)*	**down 1 – 2%**
Total revenue[1] *(2Q23 baseline: $2.219BN; Includes securities g/l)*	**down 2 – 4%**
Net interest income[1] *(2Q23 baseline: $1.463BN)*	**down 2 – 3%** *assumes a 25 basis point rate hike in July 2023*
Noninterest income[1] *(2Q23 baseline: $749MM)*	**down 3 – 4%**
Noninterest expense[1] *(2Q23 baseline: $1.213BN)*	**down 1 – 2%**
Net charge-off ratio	**35 – 45 bps**
Allowance for credit losses	**$25MM - $75MM build** *Primarily due to Dividend Finance and assumes no significant change to macroeconomic outlook and risk profile as of 2Q23*
Effective tax rate	**~23%**

The third quarter 2023 noninterest expense guidance excludes the FDIC special assessment related to recovering the cost of the closures of Silicon Valley Bank and Signature Bank.

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Appendix

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Living our purpose guided by our vision and values

Our Purpose

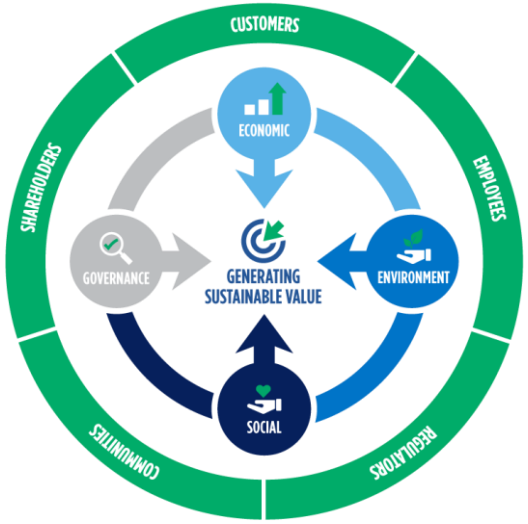
To improve the lives of our customers and the well-being of our communities

Our Vision

Be the One Bank people most value and trust

Our Core Values

- Work as One Bank
- Take Accountability
- Be Respectful
- Act with Integrity



Our purpose, vision, and core values support our commitment to generating sustainable value for stakeholders

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Sustainability priorities and metrics



Addressing climate change

~$30BN in sustainable financing towards $100BN goal[1]

285 due diligence reviews for sensitive sectors in compliance with E&S Risk Management Framework[4]

50% reduction in Scope 1 and 2 GHG emissions since 2014

100% renewable energy purchased since 2019

Achieved carbon neutrality in our operations since 2020[6]

$500MM inaugural Green Bond issued in October 2021[7]



Promoting inclusion and diversity

$2.9BN in lending, investments, financial accessibility and philanthropy towards $2.8BN AREEI initiative[1,2]

36% board diversity[5]

58% women; **28%** persons of color in workforce

>99% pay equity for women and minorities[8]

$120MM Tier 1 diverse supplier spend, 11% of net addressable spend

~1K members in employee Sustainability Business Resource Group as of May 2023



Keeping the customer at the center

12MM customer outreach calls, continuing our heightened connection to the customer

3% YoY consumer household growth compared to 2Q22

Low reliance on punitive consumer fees, with **$13MM in NSF fees eliminated and $39MM in overdraft fees avoided** with Extra Time®

$27BN deposited up to 2 days early with Early Pay®

$26MM in consumer cash back rewards with 5/3 Cash/Back cards



Demonstrating our commitment to employees

$20/hour minimum wage with over 40% of workforce receiving mid-year compensation increase

Up to 7% 401(k) employer contribution with **80%** participation

~776K hours of training (40 hours average / FTE)

Decrease in overall turnover from 21.2% in 2021, to 21.0% in 2022

Flexible PTO policy including volunteer paid time away for full-time (8 hours) and part-time (4 hours) employees



Strengthening our communities

$165MM in lending, investments, and philanthropy towards Empowering Black Futures Neighborhood Investment Program[3]

$1.4BN provided in community development lending and investment in 2022

~$39MM in charitable donations to support communities

~117K hours of community service

"Outstanding" rating on most recent Community Reinvestment Act performance examination from the Office of the Comptroller of Currency

Fifth Third is committed to supporting customers, communities and employees

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A recognized leader in sustainability among peers

Actions Demonstrating Leadership

Published 2022 Sustainability report
Available on ir.53.com

Announced 10-year $100BN Environmental & Social Finance Target
Expansion of the original $8BN renewable energy goal achieved in June 2022

Aligned executive compensation to sustainability priorities
Sustainability & Stewardship Assessment modifier in 2023 Variable Compensation Plan

Established sustainability office
Leading comprehensive environmental, social and governance strategy, which includes the Bank's climate strategy and sustainable finance initiatives

Acquisition of Dividend Finance
A leading fintech point-of-sale (POS) lender, providing financing solutions for residential renewable energy and sustainability-focused home improvement

$500,000 donated for hurricane relief in Florida
Through Fifth Third Foundation in addition to other assistance programs

$20 minimum wage per hour
Effective July 2022, increase from $18 per hour since 2019

Expanded operational sustainability goals
Announced six new operational sustainability targets to be achieved by 2030, including Scope 1 and 2 GHG emissions reduction of 75%

Third-party recognitions

"OUTSTANDING"

Received highest overall rating possible on most recent Community Reinvestment Act performance examination from the Office of the Comptroller of Currency, including each of the three tests: Lending, Investment, Service.

2023 World's Most Ethical Companies® Ethisphere 4-Time Honoree

FTSE4Good

Bloomberg Gender-Equality Index 2022

America's Most Responsible Companies 2022 Newsweek statista

The Best Employers for Diversity Forbes 2022 Powered by Statista

JUST Companies — JUST Business is Better Business — Proud to be one of America's Most JUST Companies

Fortune America's Most Innovative Companies 2023 statista

Top Workplace in Financial Services
Recognized by Energage in 2022

BankOn
For Express Banking account

Human Rights Campaign
Perfect 100% Score
Human Rights Campaign Corporate Equity index for seventh consecutive year

MSCI
ESG Rating
January 2023
A
Upgraded 3 notches

S&P Global
ESG Score
Corporate Sustainability Assessment
88th percentile
Top among peers[1]

ESG Risk Rating[2]
January 2023
Low Risk
Top quartile among peers[1]

CSRHub
ESG Ranking
January 2023
89th percentile
Top quartile among peers[1]

SSGA
R-Factor Score
January 2023
Outperformer
Top 10-30% among Commercial Banks

Refinitiv
ESG Combined Score
January 2023
A- (79/100)
Top quartile among peers[1]

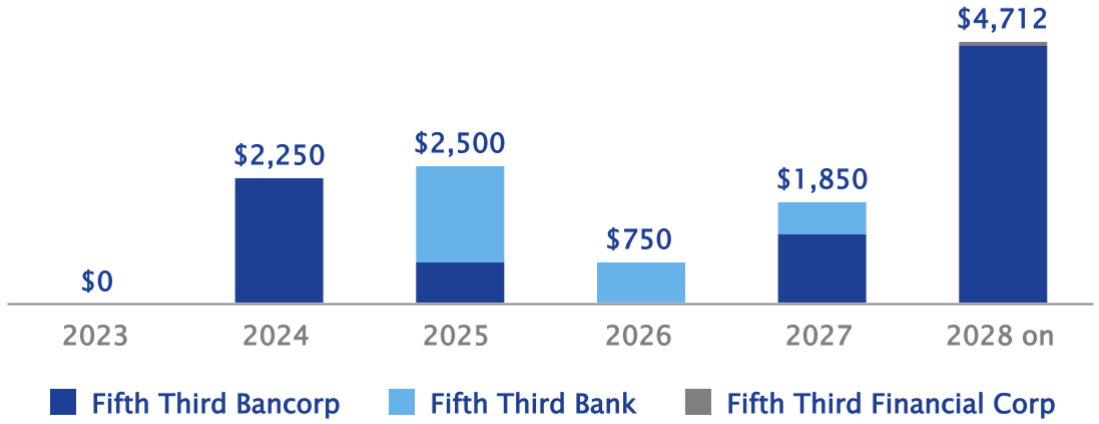
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Strong liquidity profile

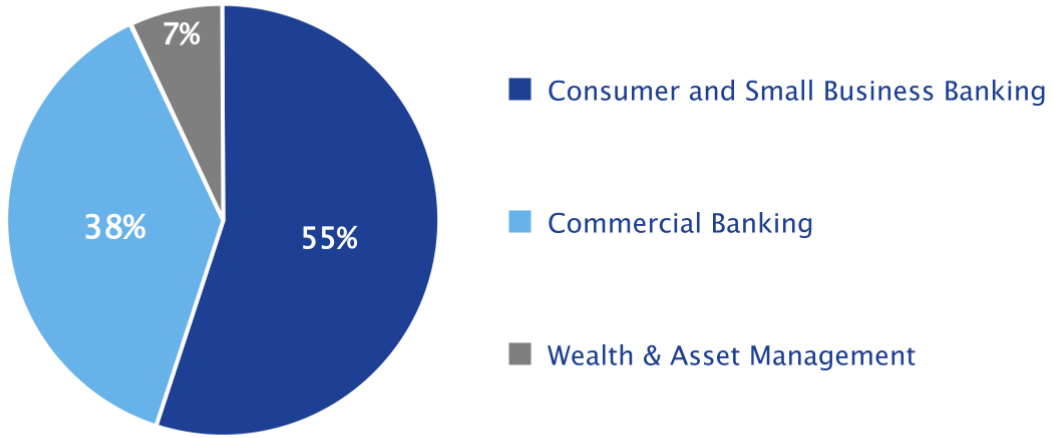
Unsecured debt maturities

$ millions – excl. Retail Brokered & Institutional CDs



Composition of deposits by segment

Period-end as of 6/30/23



Holding company:

- Holding Company cash as of June 30, 2023: $5.1BN
- Cash on hand at Holding Company currently sufficient to satisfy all fixed obligations for ~24 months (debt maturities, common and preferred dividends, interest, and other expenses)
- The Holding Company did not issue long-term in 2Q23
- $0.5BN of Holding Company debt matured in 2Q23

Bank entity:

- Available and contingent borrowing capacity (2Q23):
  - FHLB ~$9.5BN available, ~$16.3BN total
  - Federal Reserve Discount Window ~$42.8BN
  - Federal Reserve BTFP ~$9.3BN

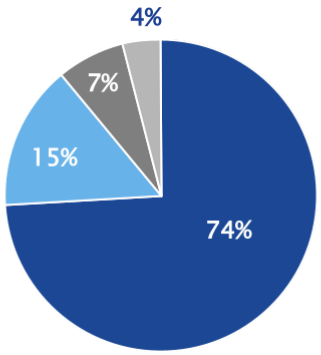
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Balance sheet positioning

Commercial loans[1,2,3]

$25.2BN fixed [3] | $51.2BN variable [1,2]

- 1M based: 44% [7,12]
- 3M based: 7% [7,12]
- Prime & O/N based: 15% [7,12]
- Other based: 2% [7,10,12]
- Weighted avg. life: 1.9 years [1,3]

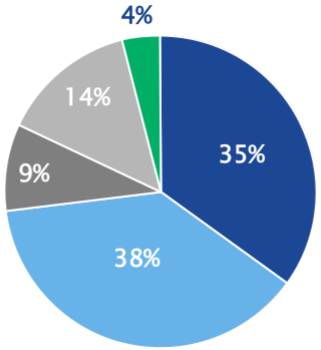


C&I	28% Fix | 72% Variable
Coml. mortgage	43% Fix | 57% Variable
Coml. construction	27% Fix | 73% Variable
Coml. lease	100% Fix | 0% Variable

Consumer loans[1]

$38.3BN fixed | $7.2BN variable [1]

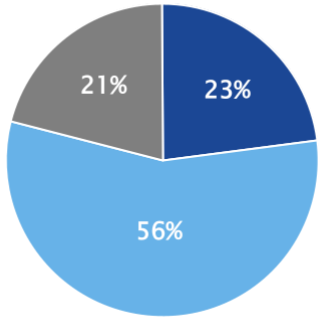
- 1M based: 1% [8,12]
- 12M based: 1% [8,12]
- Prime: 11% [8]
- Other based: 2% [8,12,13]
- Weighted avg. life: 3.9 years[1]



Auto/Indirect	100% Fix | 0% Variable
Resi mtg.& construction	91% Fix | 9% Variable
Home equity	8% Fix | 92% Variable
Other	83% Fix | 17% Variable
Credit card	41% Fix | 59% Variable

Investment portfolio

- 64% allocation to bullet/ locked-out cash flow securities
- AFS yield: 3.04% [5]
- Effective duration of 5.17[6]
- Net unrealized pre-tax loss: $6.1BN
- 98% AFS[11]



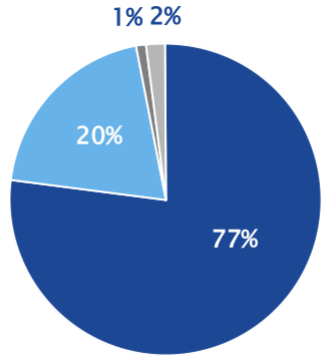
Level 1	56% Fix | 4% Variable
Level 2A	100% Fix | 1% Variable
Non-HQLA/ Other	85% Fix | 15%Variable

Includes $5BN non-agency CMBS (All super-senior, AAA-rated securities; 57.8% WA LTV, ~38% WA credit enhancement)

Long-term debt[4]

$6.4BN fixed | $5.9BN variable[4]

- 1M based: 0%[9]
- 3M based: 0%[9]
- SOFR based: 47%
- Weighted avg. life: 4.5 years



Senior debt	46% Fix | 54% Variable
Sub debt	70% Fix | 30% Variable
Auto securiz. proceeds	100% Fix | 0% Variable
Other	86% Fix | 14% Variable

- **The information above incorporates the impact of $12BN in active cash flow hedges ($8BN in C&I receive-fixed swaps and $4BN in CRE receive-fixed swaps) and ~$6BN fair value hedges associated with long-term debt (receive-fixed swaps).**
- **The impacts of PPP loans (given the expected temporary nature) are excluded**

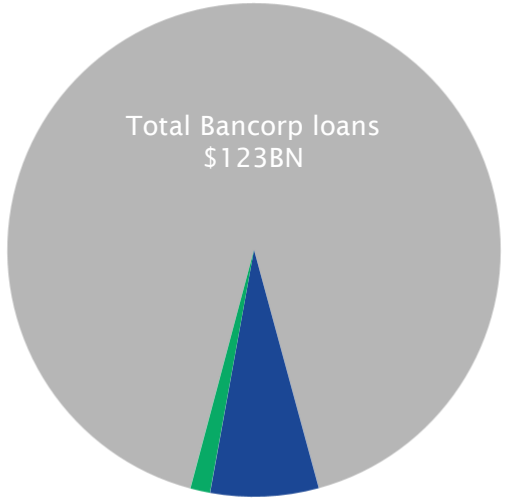
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Limited office CRE exposure with strong credit quality

Office represents 1.3% of total loans

As of 6/30/23; CRE is non-owner occupied



$ billions	$ balance	% of total loans
Multifamily	$3.1	2.5%
Office	**1.6**	**1.3**
Hospitality	1.5	1.2
Retail	1.2	1.0
Industrial	1.1	0.9
Other	2.0	1.6
Total non-owner occupied CRE	**$10.5**	**8.5%**

Office CRE portfolio stats

As of 2Q23; Non-owner occupied

Average loan commitment	$9.7 million
NCOs / average loans (LTM)	(0.01)%
Delinquencies / loans	0.01%
NPL / loans	0.2%
Criticized loans / loans	7.2%

Additional non-owner occupied office CRE metrics

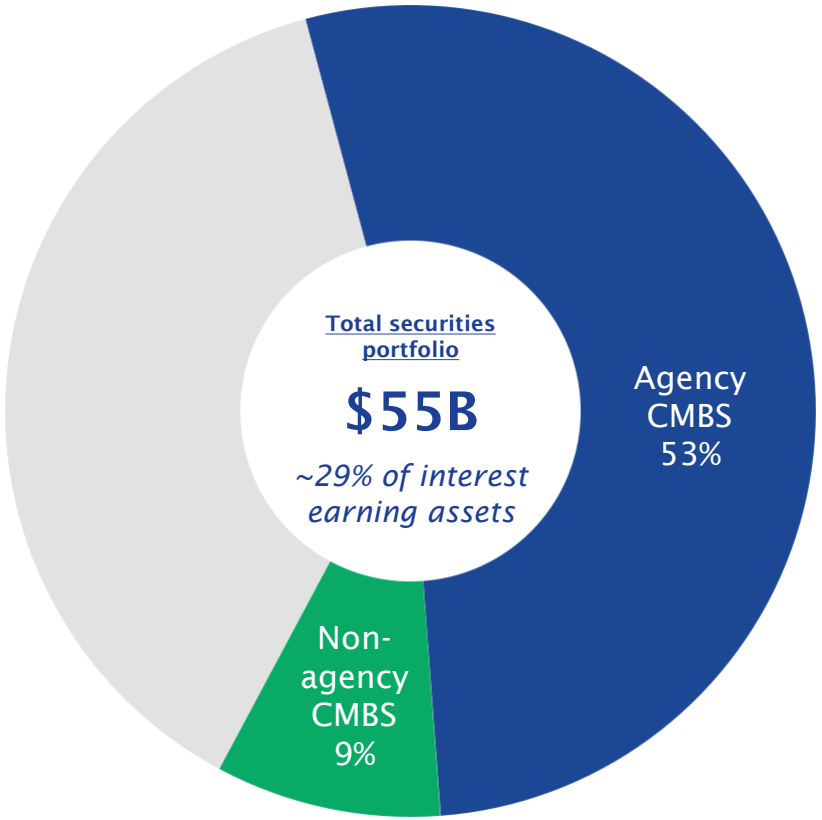
- Office CRE of $1.6B represents 1.3% of total loans
- LTV range of 55 – 60% at origination; focus on disciplined regional and national clients with longstanding relationships
- Average commit of $9.7MM; conservative underwriting limiting amount of credit extended
- Currently not pursuing new Office CRE originations

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Investment portfolio composition

Total securities portfolio

AFS portfolio; amortized cost basis; as of 6/30/23



CMBS portfolio is AAA-rated

Agency CMBS

- $29BN portfolio
- ~86% in Fannie/Freddie deals risk weighted at 20% and remaining ~14% are GNMA and risk weighted at 0%
- Same financial backing as a standard GSE residential MBS deal; unconditional government guarantee for GNMA and implicit government guarantee for Fannie and Freddie

Non-agency CMBS

- $5BN portfolio
- All positions are super-senior AAA rated with 38% credit enhancements
- Securities are 20% risk-weighted and are pledgeable to the FHLB
- Underlying loans in our structures have a WA LTV of ~60%
- Our credit risk team analyzes transactions at the underlying property-level, similar to what we do for all our CRE loan commitments
    - Leverage analytical tools with over 40+ years of historical data to stress the securities at an individual property level on a recurring basis, including significant market distress in real estate valuations.

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Managing rate risk against conservative outcomes

Estimated NII sensitivity profile and ALCO policy limits

	% Change NII (FTE)		ALCO policy limit	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	**(3.9%)**	**(5.7%)**	**(4.0%)**	**(6.0%)**
+100 Ramp over 12 months	**(1.9%)**	**(2.8%)**	**NA**	**NA**
-100 Ramp over 12 months	**0.9%**	**0.6%**	**NA**	**NA**
-200 Ramp over 12 months	**1.5%**	**0.5%**	**(8.0%)**	**(12.0%)**

Estimated NII sensitivity at specific betas

	5% Higher Beta		5% Lower Beta	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	**(4.4%)**	**(6.6%)**	**(3.0%)**	**(4.1%)**
+100 Ramp over 12 months	**(2.2%)**	**(3.2%)**	**(1.5%)**	**(2.0%)**

Estimated NII sensitivity with demand deposit balance changes

	% Change in NII (FTE)			
	$1BN balance decline		$1BN balance increase	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	**(5.0%)**	**(6.9%)**	**(2.8%)**	**(4.6%)**
+100 Ramp over 12 months	**(2.9%)**	**(3.8%)**	**(0.9%)**	**(1.8%)**
-100 Ramp over 12 months	**0.1%**	**0.0%**	**1.7%**	**1.3%**
-200 Ramp over 12 months	**0.8%**	**0.0%**	**2.3%**	**1.0%**

Rate Risk models assume approximately 70-75% effective up betas and 60-65% down betas in our baseline NII sensitivity used in IRR simulations[1,2]

- Models are calibrated to performance in prior rate cycles
- Cycle to date, we have outperformed modeled betas
- Additionally, rate risk measures assume no deposit re-pricing lags and $800BN of DDA runoff per 100 bps of rate hikes

As of June 30, 2023:

- 48% of HFI loans were variable rate net of existing hedges (67% of total commercial; 16% of total consumer)[3]
- Short-term borrowings represent only 3% of total funding
- Approximately $9.9BN billion in non-core funding matures beyond one year

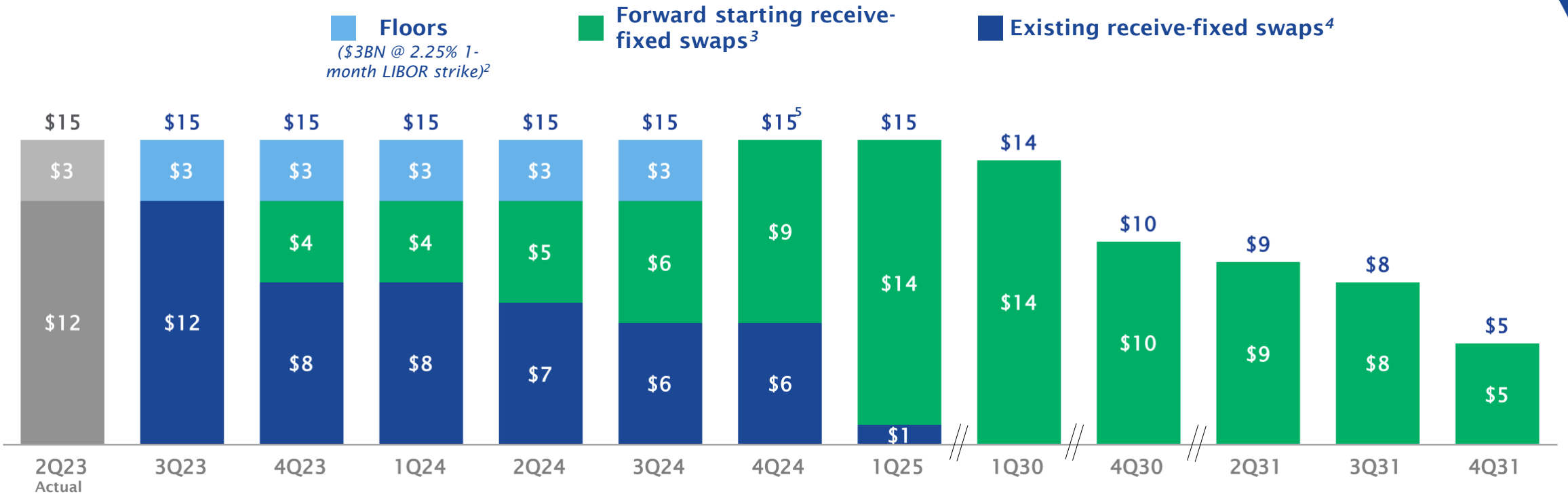
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Cash flow hedges to protect NIM in a down-rate scenario

Floors and receive-fixed swaps continue to protect NIM[1]

EOP notional value of cash flow hedges ($ in billions)



	2Q23 Actual	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	1Q30	4Q30	2Q31	3Q31	4Q31
weighted average receive fixed rate (swaps only)	2.37%	2.37%	2.34%	2.34%	2.35%	2.34%	2.50%	3.17%	3.19%	3.27%	3.29%	3.32%	3.44%

Swap protection extends through 2031
~$125MM uplift in 2025 vs. 2023 regardless of rate environment

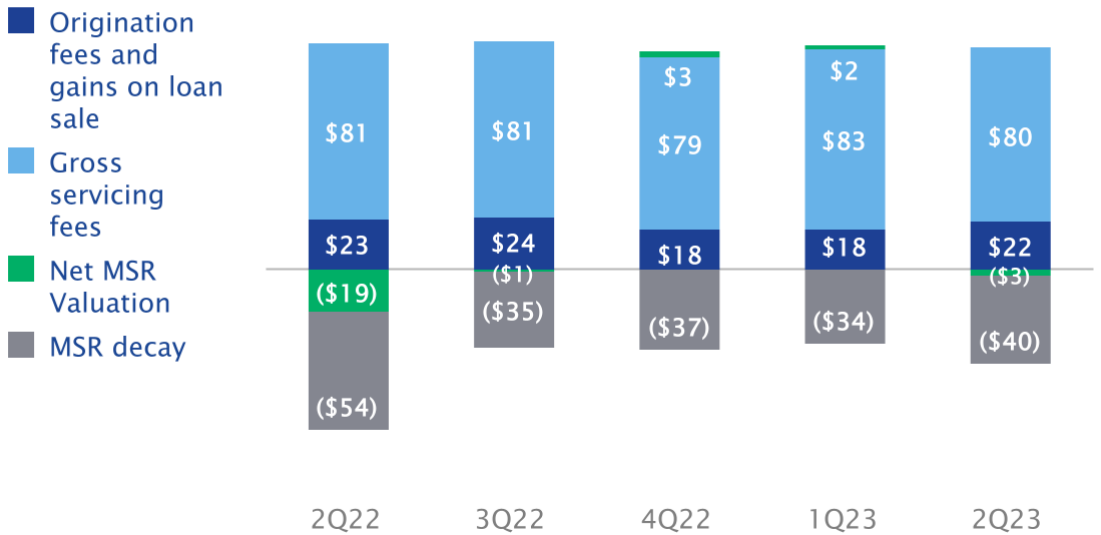
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Mortgage banking results

Mortgage banking net revenue

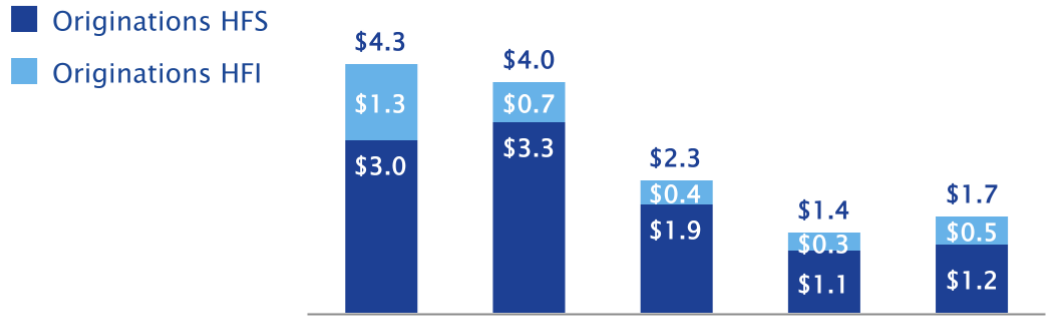
$ in millions



	2Q22	3Q22	4Q22	1Q23	2Q23
Mortgage banking net revenue	**$31**	**$69**	**$63**	**$69**	**$59**

Mortgage originations and margins

$ in billions



	2Q22	3Q22	4Q22	1Q23	2Q23
Rate lock margin	**0.84%**	**0.95%**	**0.74%**	**1.05%**	**1.52%**
Gain-on-sale margin	**0.85%**	**0.80%**	**0.86%**	**1.21%**	**1.71%**

Rate lock margin *represents gains recorded associated with salable rate locks divided by salable rate locks.*
Gain-on-sale *margin represents gains on all loans originated for sale divided by salable originations.*

- Mortgage banking net revenue decreased $10 million from the prior quarter, primarily reflecting an increase in MSR asset decay and a decrease in MSR net valuation adjustments
- $1.7 billion in originations, up 17% from the prior quarter and down 55% compared to the year-ago quarter; ~85% purchase volume

Note: totals shown above may not foot due to rounding

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Future TRA payment schedule

Estimated potential GAAP noninterest income recognition[1,2]

$ in millions; pre-tax



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Preferred dividend schedule

Upcoming preferred dividend schedule[1]

$ in millions	3Q23	4Q23	1Q24	2Q24
Series H *Floating (3ML + 3.033%)[2]*	~$13	~$13	~$13	~$13
Series I	~$8	~$8	~$11	~$11
Series J *Floating (3ML + 3.129%)[2]*	~$7	~$7	~$7	~$7
Series K	~$3	~$3	~$3	~$3
Series L	~$4	~$4	~$4	~$4
Class B Series A	~$3	~$3	~$3	~$3
Total	**~$37**	**~$37**	**~$40**	**~$40**

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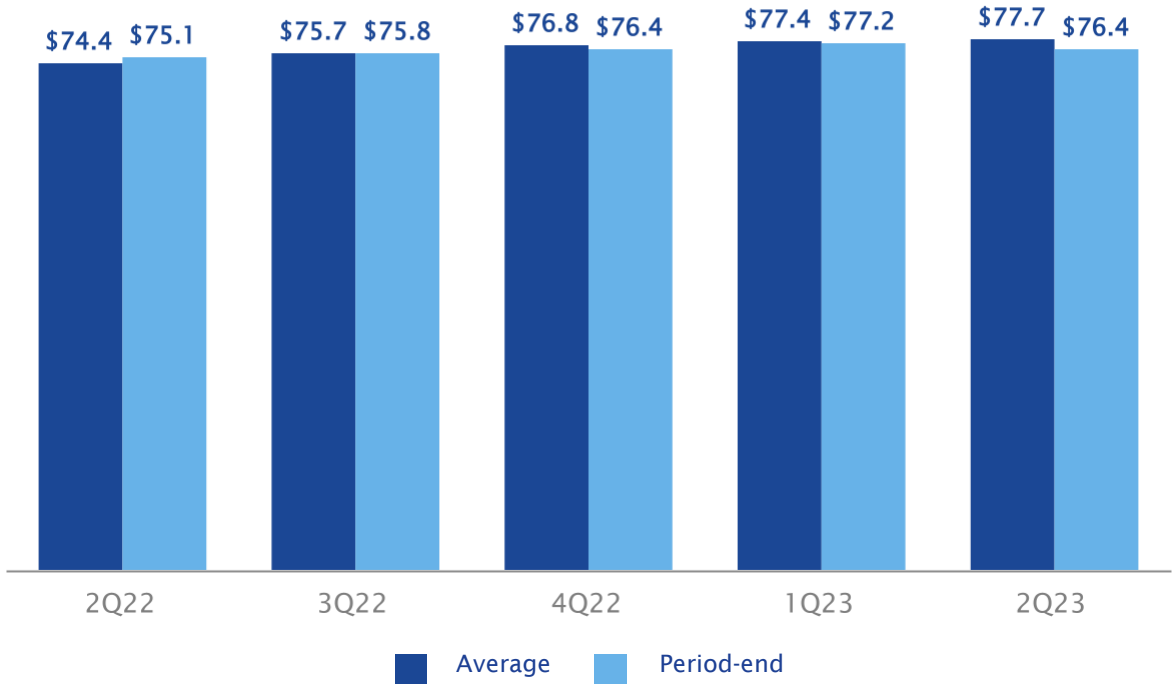
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Total commercial portfolio overview

Portfolio loans and leases

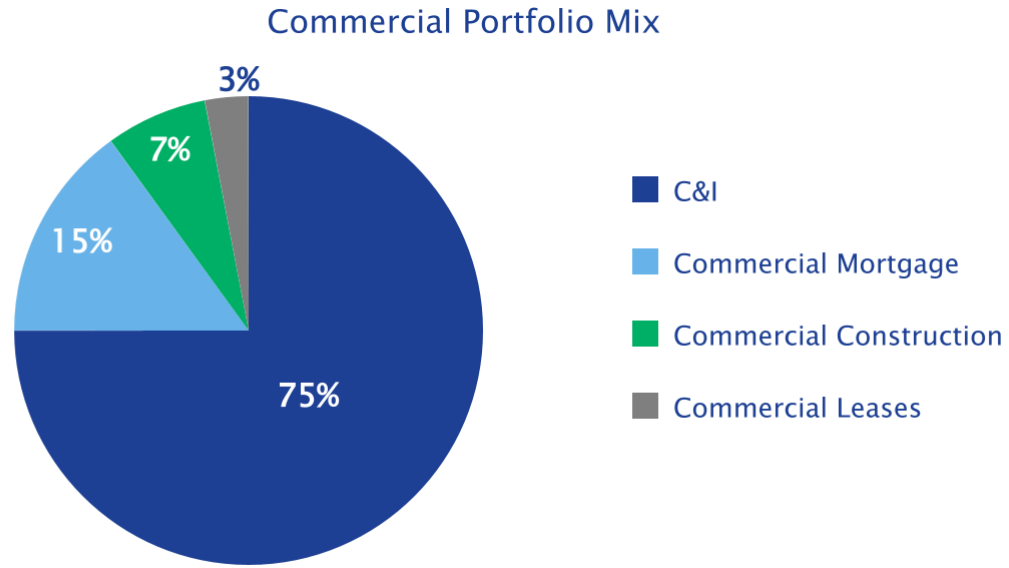
$ in billions

	2Q22	3Q22	4Q22	1Q23	2Q23
Average QoQ change	*4.2%*	*1.9%*	*1.4%*	*0.8%*	*0.4%*
Period-end QoQ change	*2.9%*	*1.0%*	*0.8%*	*1.1%*	*(1.1%)*



Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	0.19%	0.17%	0.16%
30-89 Delinquencies	0.16%	0.17%	0.16%
90+ Delinquencies	0.01%	0.02%	0.03%
Nonperforming Loans[2]	0.43%	0.43%	0.45%



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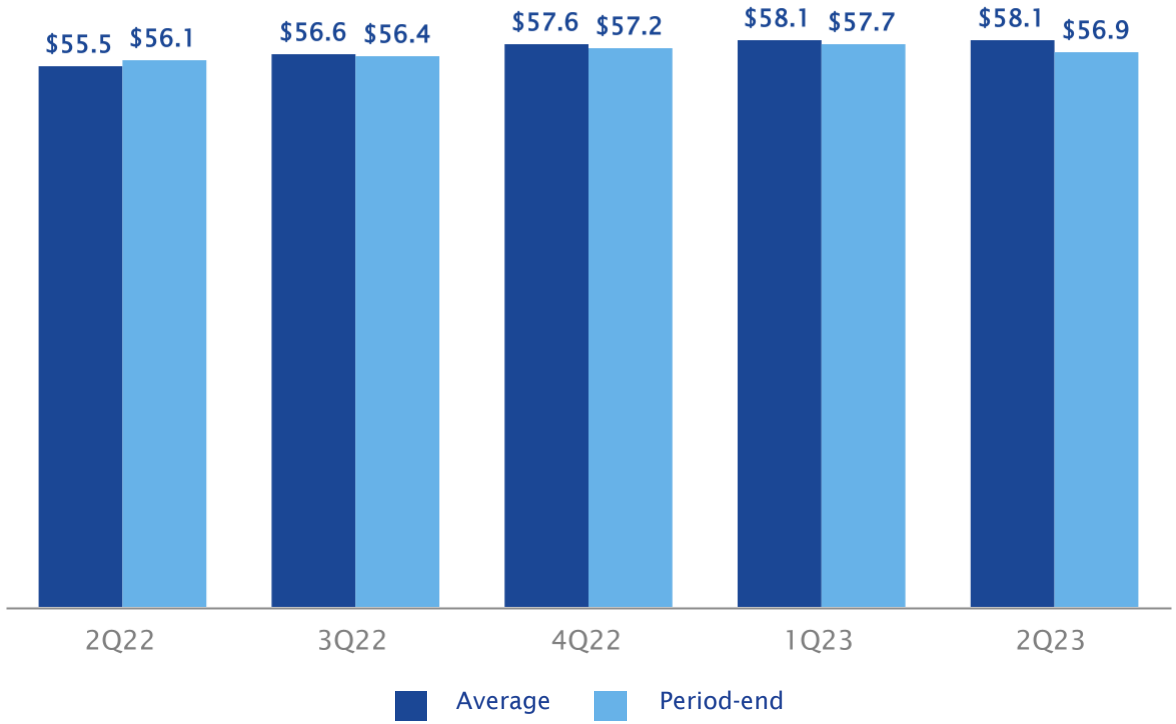
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Commercial & industrial overview

Portfolio loans

$ in billions

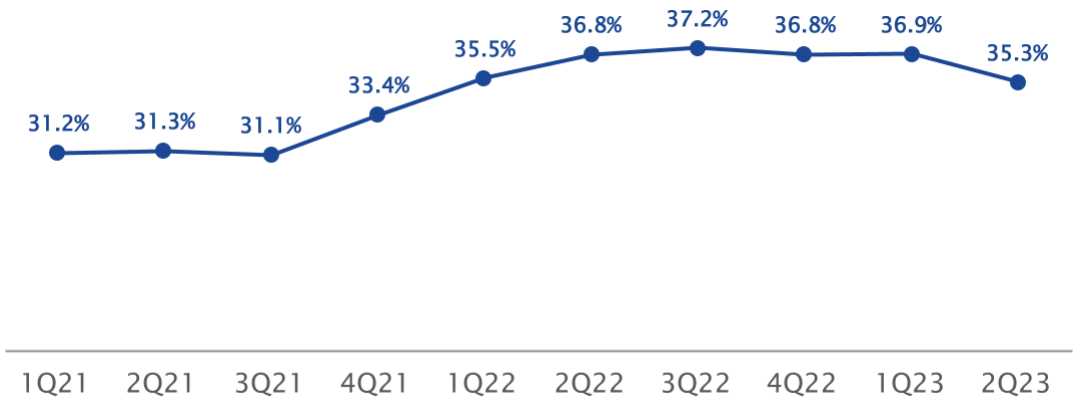
	2Q22	3Q22	4Q22	1Q23	2Q23
Average QoQ change	*5.5%*	*2.1%*	*1.8%*	*0.9%*	*—%*
Period-end QoQ change	*4.1%*	*0.6%*	*1.4%*	*0.9%*	*(1.4%)*
Average	$55.5	$56.6	$57.6	$58.1	$58.1
Period-end	$56.1	$56.4	$57.2	$57.7	$56.9



Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	0.24%	0.21%	0.22%
30-89 Delinquencies	0.19%	0.17%	0.13%
90+ Delinquencies	0.01%	0.03%	0.01%
Nonperforming Loans[2]	0.48%	0.49%	0.57%

Revolving Line Utilization Trend[3]



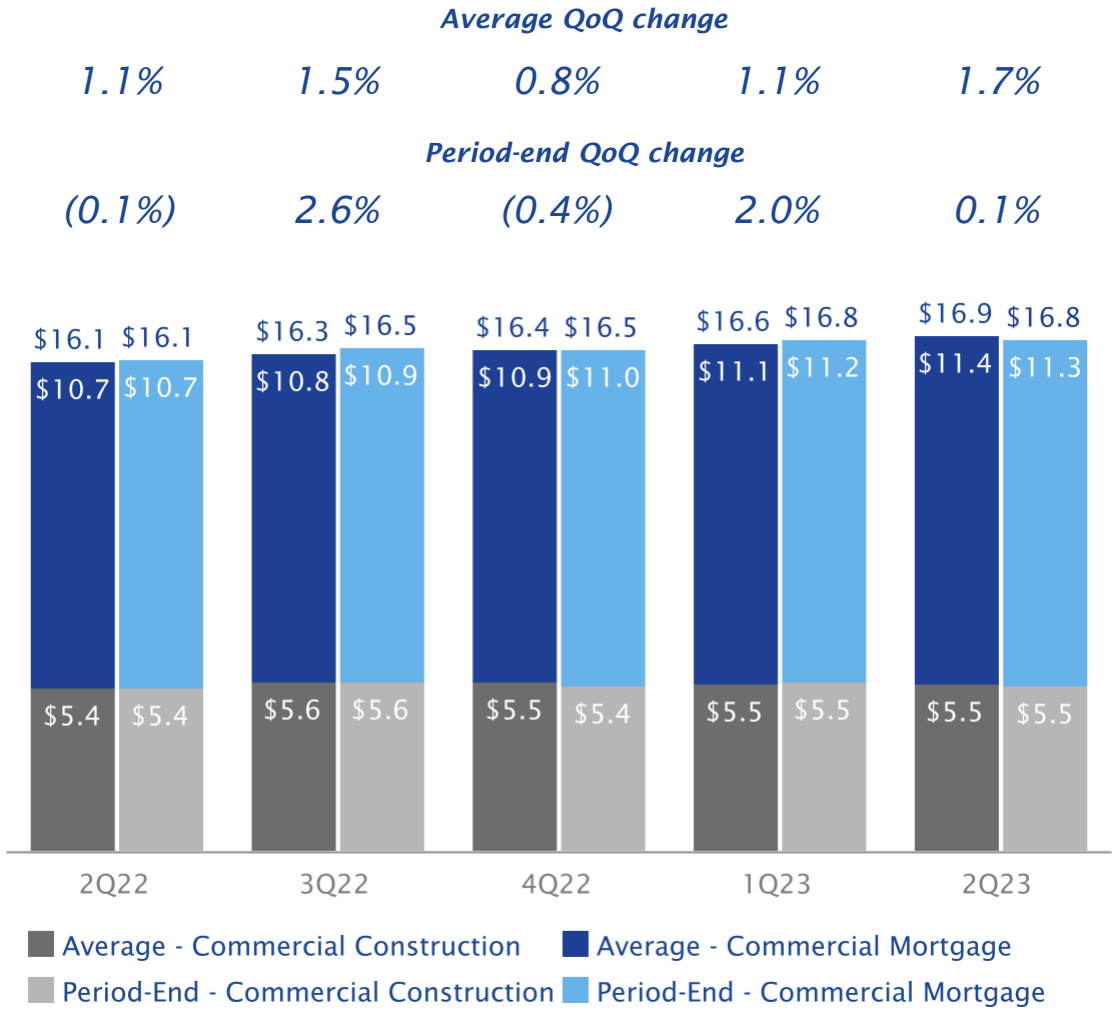
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Commercial real estate overview

Portfolio loans

$ in billions

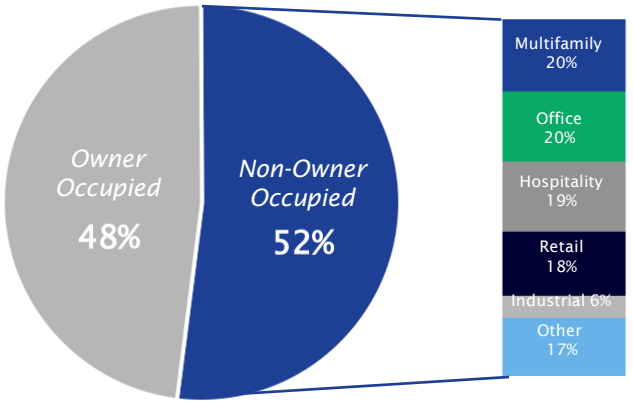


Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	0.07%	0.04%	0.00%
30-89 Delinquencies	0.07%	0.04%	0.17%
90+ Delinquencies	0.00%	0.00%	0.12%
Nonperforming Loans[2]	0.30%	0.29%	0.13%

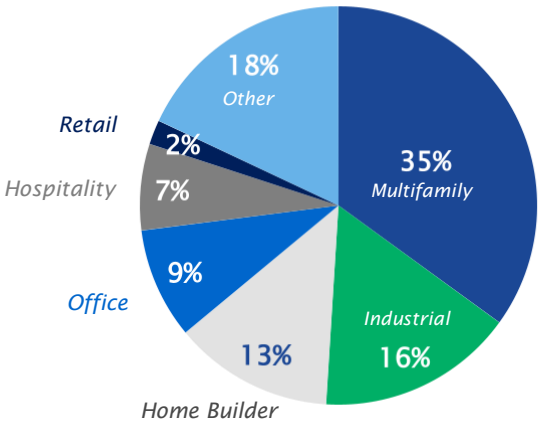
CRE Mortgage

Balance by occupancy



CRE Construction

Balance by property type



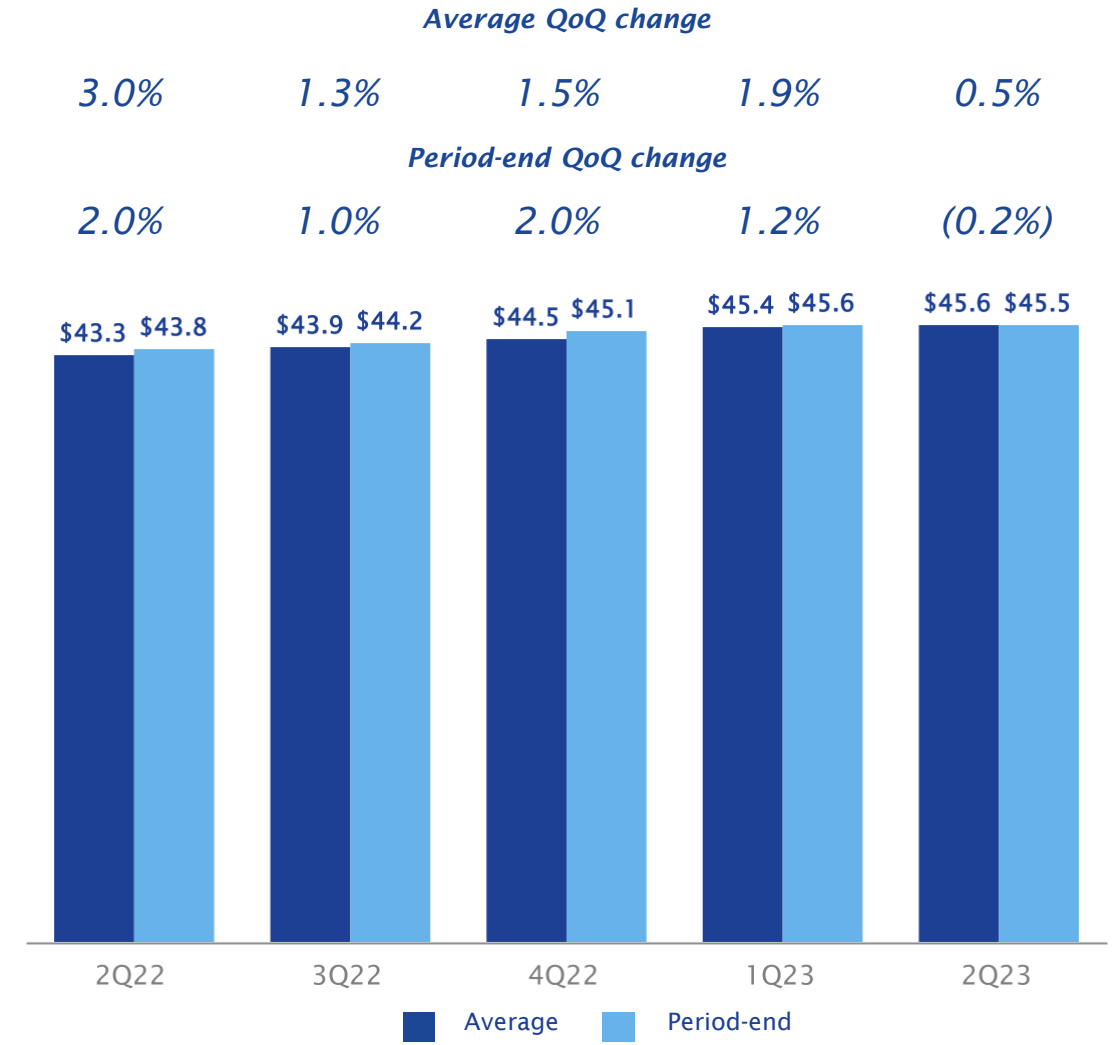
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Total consumer portfolio overview

Portfolio loans

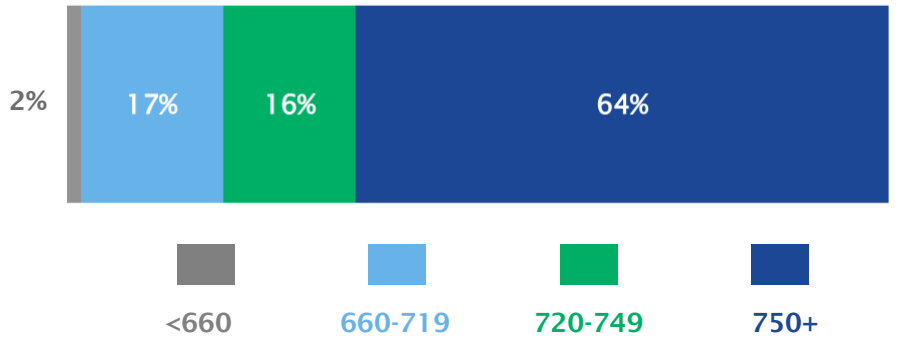
$ in billions



Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	0.24%	0.42%	0.50%
30-89 Delinquencies	0.40%	0.44%	0.48%
90+ Delinquencies	0.07%	0.06%	0.05%
Nonperforming Loans[2]	0.50%	0.57%	0.62%
Weighted average FICO at origination[3]	765	765	765
Weighted average LTV at origination	78%	78%	78%

Portfolio FICO score at origination[3]



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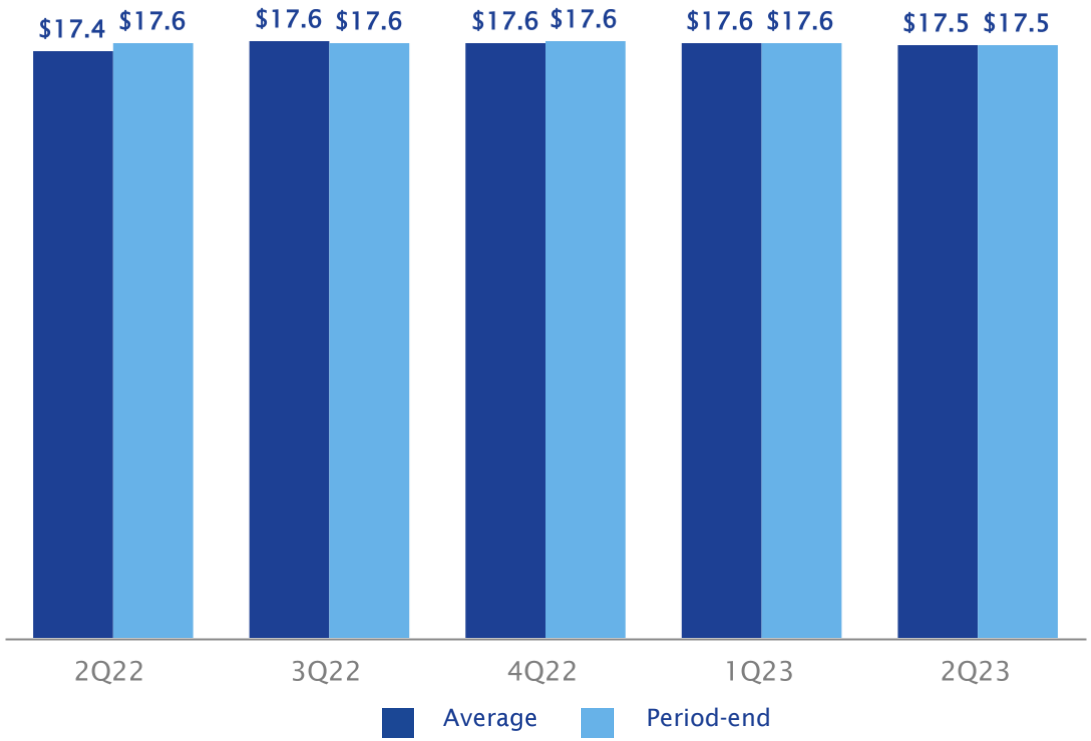
For end note descriptions, see end note summary starting on page 40; totals shown above may not foot due to rounding

Residential Mortgage overview

Portfolio loans

$ in billions

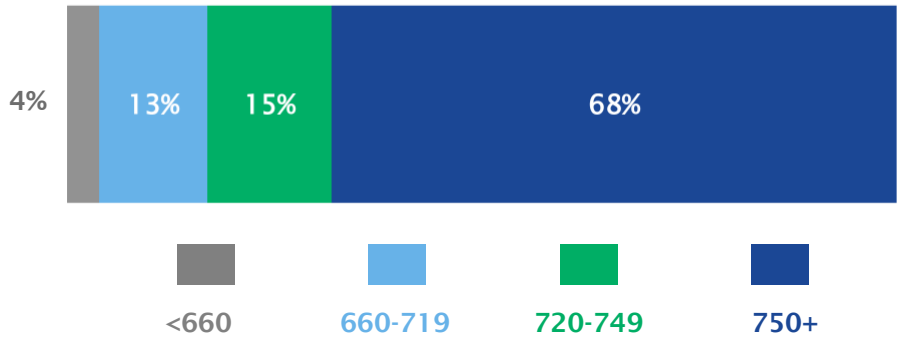
	2Q22	3Q22	4Q22	1Q23	2Q23
Average QoQ change	*5.2%*	*1.5%*	*(0.2%)*	*—*	*(0.4%)*
Period-end QoQ change	*2.5%*	*0.2%*	*0.2%*	*(0.1%)*	*(0.6%)*



Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	(0.02%)	0.00%	0.00%
30-89 Delinquencies	0.09%	0.10%	0.11%
90+ Delinquencies	0.05%	0.05%	0.04%
Nonperforming Loans[2]	0.60%	0.73%	0.78%
Weighted average FICO at origination[3]	765	764	764
Weighted average LTV at origination	71%	71%	71%

Portfolio FICO score at origination[3]



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Home equity overview

Portfolio balances

$ in billions

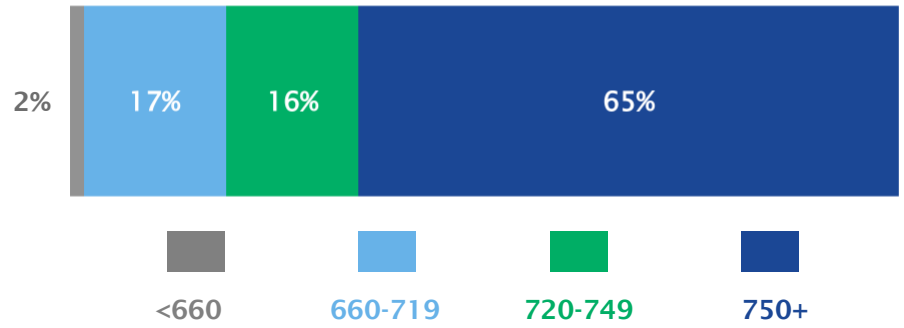
	2Q22	3Q22	4Q22	1Q23	2Q23
Average QoQ change	*(2.8%)*	*1.6%*	*1.7%*	*(0.5%)*	*(1.7%)*
Period-end QoQ change	*(0.3%)*	*2.4%*	*1.0%*	*(2.0%)*	*(1.2%)*



Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	(0.06%)	(0.04%)	0.06%
30-89 Delinquencies	0.56%	0.58%	0.61%
90+ Delinquencies	0.05%	0.03%	0.03%
Nonperforming Loans[2]	1.84%	1.72%	1.56%
Weighted average FICO at origination[3]	765	767	767
Weighted average LTV at origination	68%	67%	67%

Portfolio FICO score at origination[3]



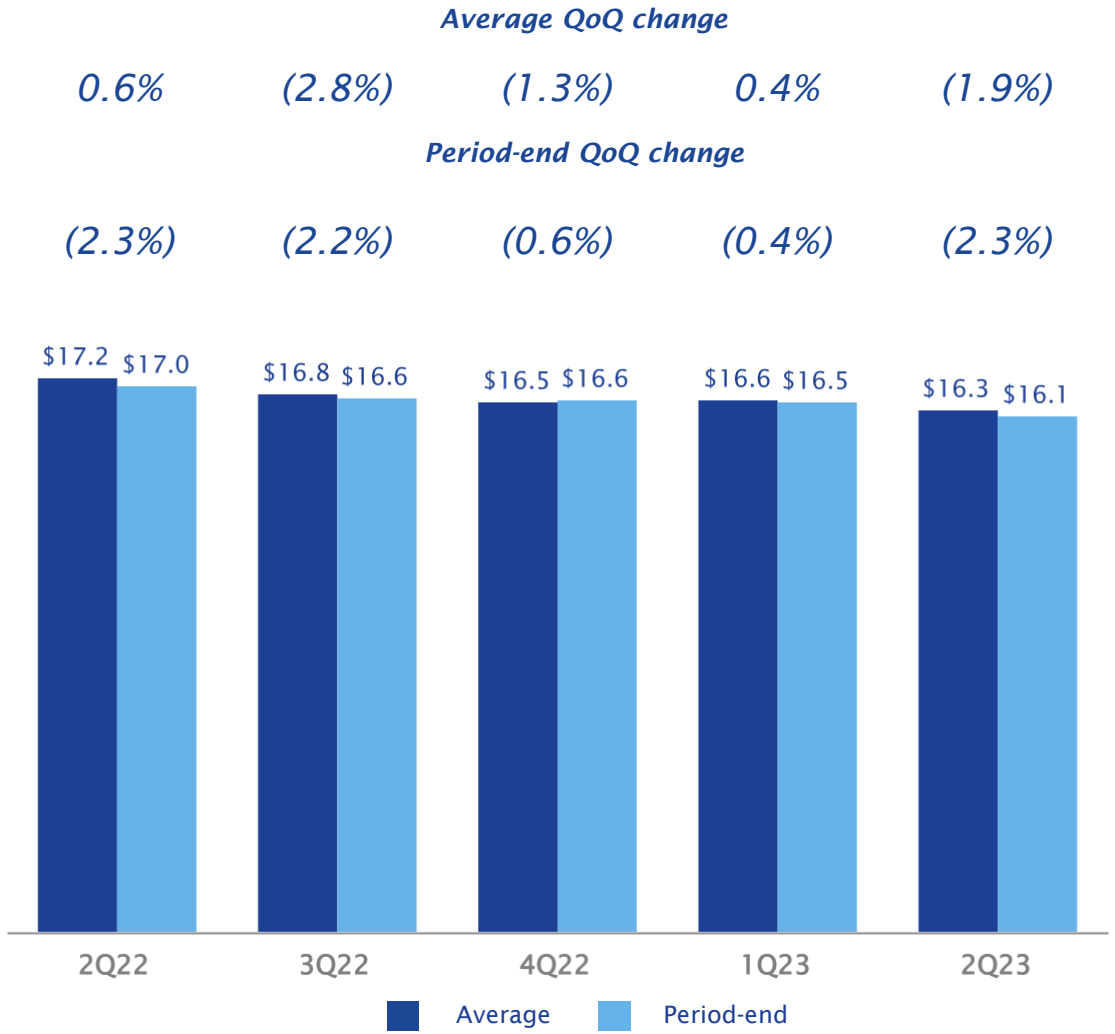
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For end note descriptions, see end note summary starting on page 40; totals shown above may not foot due to rounding

Indirect secured consumer overview

Portfolio loans

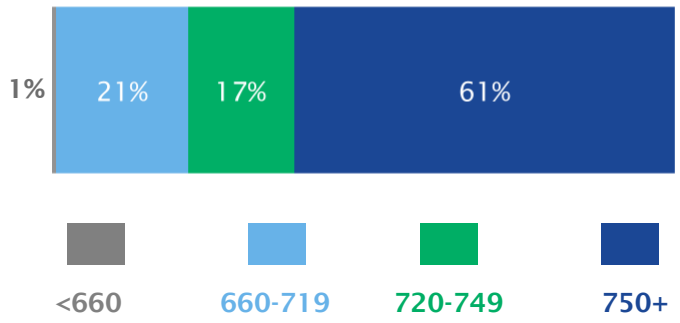
$ in billions

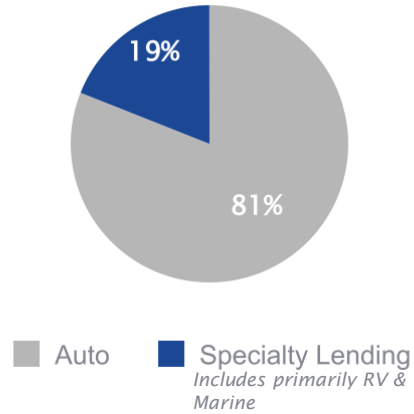


Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	0.13%	0.34%	0.38%
30-89 Delinquencies	0.59%	0.67%	0.76%
90+ Delinquencies	0.05%	0.00%	0.00%
Nonperforming Loans[2]	0.11%	0.16%	0.14%
Weighted average FICO at origination[3]	767	767	768
Weighted average LTV at origination	88%	88%	88%

Portfolio FICO score at origination





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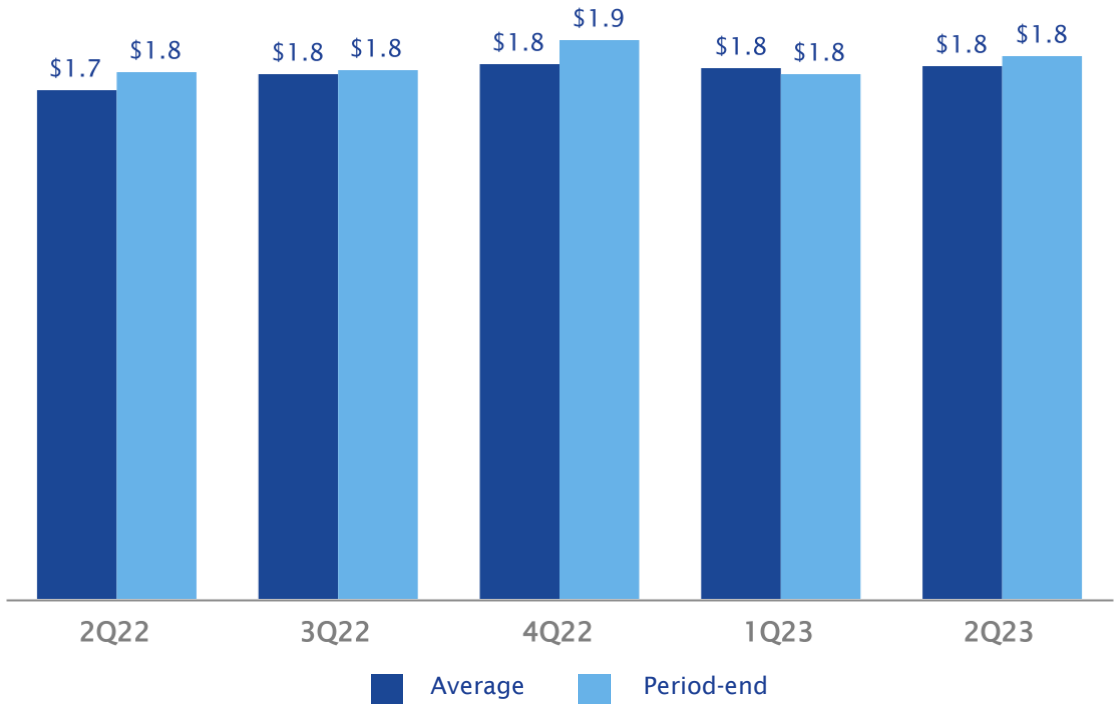
For end note descriptions, see end note summary starting on page 40; totals shown above may not foot due to rounding

Credit card overview

Portfolio loans

$ in billions

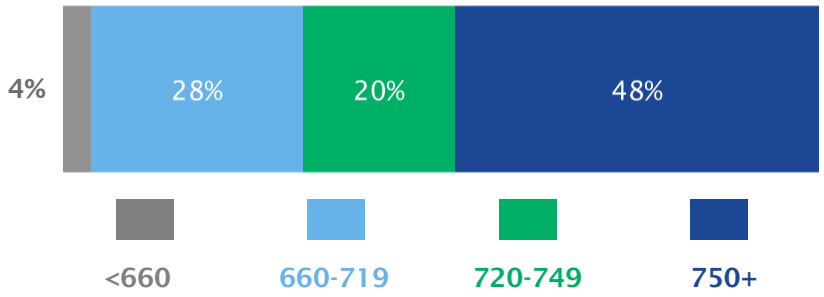
	2Q22	3Q22	4Q22	1Q23	2Q23
Average QoQ change	*0.8%*	*3.1%*	*2.2%*	*(0.8%)*	*0.2%*
Period-end QoQ change	*4.3%*	*0.4%*	*5.9%*	*(6.0%)*	*3.2%*



Key statistics

	2Q22	1Q23	2Q23
NCO ratio[1]	3.26%	3.43%	3.61%
30-89 Delinquencies	0.96%	1.02%	1.10%
90+ Delinquencies	0.74%	1.02%	0.94%
Nonperforming Loans[2]	1.30%	1.65%	1.65%
Weighted average FICO at origination[3]	742	743	742

Portfolio FICO score at origination[3]



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NPL[1] Rollforward

Commercial

$ in millions	2Q22	3Q22	4Q22	1Q23	2Q23
Balance, beginning of period	$323	$319	$298	$263	$334
Transfers to nonaccrual status	49	91	68	121	185
Transfers to accrual status	—	—	(5)	(1)	(58)
Transfers to held for sale	—	(19)	—	—	(4)
Loan paydowns/payoffs	(17)	(48)	(63)	(22)	(77)
Transfer to OREO	—	—	—	—	—
Charge-offs	(37)	(47)	(36)	(33)	(35)
Draws/other extensions of credit	1	2	1	6	—
Balance, end of period	**$319**	**$298**	**$263**	**$334**	**$345**

Consumer

$ in millions	2Q22	3Q22	4Q22	1Q23	2Q23
Balance, beginning of period	$211	$220	$224	$252	$259
Transfers to nonaccrual status	64	56	83	99	122
Transfers to accrual status	(29)	(22)	(19)	(33)	(30)
Transfers to held for sale	—	—	—	—	—
Loan paydowns/payoffs	(20)	(20)	(19)	(22)	(23)
Transfer to OREO	(1)	(1)	(3)	(5)	(4)
Charge-offs	(6)	(10)	(15)	(33)	(41)
Draws/other extensions of credit	1	1	1	1	1
Balance, end of period	**$220**	**$224**	**$252**	**$259**	**$284**

Total NPL

$ in millions					
Total NPL	$539	$522	$515	$593	$629
Total new nonaccrual loans - HFI	$113	$147	$151	$220	$307

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2Q23 adjustments and notable items
Adjusted EPS of $0.87[1]

2Q23 reported EPS of $0.82 included a negative $0.05 impact from the following notable items:

- $30 million pre-tax (~$23 million after-tax[2]) charge related to the valuation of the Visa total return swap
- $12 million pre-tax (~9 million after-tax[2]) charge related to restructuring severance expense

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Non-GAAP reconciliation

Fifth Third Bancorp and Subsidaries $ and shares in millions (unaudited)	For the Three Months Ended June 2023	March 2023	December 2022	September 2022	June 2022
Net income (U.S. GAAP) (a)	**$601**	**$558**	**$737**	**$653**	**$562**
Net income (U.S. GAAP) (annualized) (b)	**$2,411**	**$2,263**	**$2,924**	**$2,591**	**$2,254**
Net income available to common shareholders (U.S. GAAP) (c)	**$562**	**$535**	**$699**	**$631**	**$526**
Add: Intangible amortization, net of tax	8	9	10	10	9
Tangible net income available to common shareholders (d)	**$570**	**$544**	**$709**	**$641**	**$535**
Tangible net income available to common shareholders (annualized) (e)	**$2,286**	**$2,206**	**$2,813**	**$2,543**	**$2,146**
Net income available to common shareholders (annualized) (f)	**$2,254**	**$2,170**	**$2,773**	**$2,503**	**$2,110**
Average Bancorp shareholders' equity (U.S. GAAP) (g)	**$18,344**	**$17,977**	**$16,857**	**$18,864**	**$19,248**
Less: Average preferred stock (h)	**(2,116)**	**(2,116)**	**(2,116)**	**(2,116)**	**(2,116)**
Average goodwill	(4,919)	(4,915)	(4,925)	(4,926)	(4,744)
Average intangible assets and other servicing rights	(152)	(163)	(176)	(188)	(158)
Average tangible common equity (i)	**$11,157**	**$10,783**	**$9,640**	**$11,634**	**$12,230**
Less: Average accumulated other comprehensive income ("AOCI")	4,480	4,442	5,386	3,037	2,397
Average tangible common equity, excluding AOCI (j)	**$15,637**	**$15,225**	**$15,026**	**$14,671**	**$14,627**
Adjustments (pre-tax items)					
Valuation of Visa total return swap	30	31	38	17	18
Restructuring severance expense	12	12	—	—	—
Branch impairment charges	—	—	6	—	—
Net disposition charges/(gain)	—	—	—	—	6
Adjustments - after-tax[1] (k)	**$32**	**$33**	**$34**	**$13**	**$19**
Adjustments (tax related items)					
Tax benefit associated with resolution of certain acquisition related tax matters	—	—	(15)	—	—
Adjustments (tax related items) (l)	**—**	**—**	**(15)**	**—**	**—**
Adjusted net income [(a) + (k)+ (l)]	**$633**	**$591**	**$756**	**$666**	**$581**
Adjusted net income (annualized) (m)	**$2,539**	**$2,397**	**$2,999**	**$2,642**	**$2,330**
Adjusted net income available to common shareholders [(c) + (k) + (l)]	**$594**	**$568**	**$718**	**$644**	**$545**
Adjusted net income available to common shareholders (annualized) (n)	**$2,383**	**$2,306**	**$2,849**	**$2,555**	**$2,186**
Adjusted tangible net income available to common shareholders [(d) + (k) + (l)]	**602**	**$577**	**$728**	**$654**	**$554**
Adjusted tangible net income available to common shareholders (annualized) (o)	**$2,415**	**$2,340**	**$2,888**	**$2,595**	**$2,222**
Average assets (p)	**$206,079**	**$205,084**	**$206,017**	**$206,688**	**$205,897**
Metrics:					
Return on assets (b) / (p)	**1.17%**	**1.10%**	**1.42%**	**1.25%**	**1.09%**
Adjusted return on assets (m) / (p)	**1.23%**	**1.17%**	**1.46%**	**1.28%**	**1.13%**
Return on average common equity (f) / [(g) + (h)]	**13.9%**	**13.7%**	**18.8%**	**14.9%**	**12.3%**
Adjusted return on average common equity (n) / [(g) + (h)]	**14.7%**	**14.5%**	**19.3%**	**15.3%**	**12.8%**
Return on average tangible common equity (e) / (i)	**20.5%**	**20.5%**	**29.2%**	**21.9%**	**17.5%**
Adjusted return on average tangible common equity (o) / (i)	**21.6%**	**21.7%**	**30.0%**	**22.3%**	**18.2%**
Adjusted return on average tangible common equity, excluding AOCI (o) / (j)	**15.4%**	**15.4%**	**19.2%**	**17.7%**	**15.2%**

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Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries

$ and shares in millions (unaudited)	For Three Months Ended June 2023	March 2023	December 2022	September 2022	June 2022
Average interest-earning assets (a)	**$189,060**	**$187,407**	**$187,640**	**$185,378**	**$184,406**
Net interest income (U.S. GAAP) (b)	$1,457	$1,517	$1,577	$1,498	$1,339
Add: Taxable equivalent adjustment	6	5	5	4	3
Net interest income (FTE) (c)	**$1,463**	**$1,522**	**$1,582**	**$1,502**	**$1,342**
Net interest income (FTE) (annualized) (d)	**$5,868**	**$6,173**	**$6,276**	**$5,959**	**$5,383**
Noninterest income (U.S. GAAP) (e)	**$726**	**$696**	**$735**	**$672**	**$676**
Valuation of Visa total return swap	30	31	38	17	18
Branch impairment charges	—	—	6	—	—
Net disposition charges/(gain)	—	—	—	—	6
Adjusted noninterest income (f)	**$756**	**$727**	**$779**	**$689**	**$700**
Add: Securities (gains)/losses	(7)	(4)	(2)	38	32
Adjusted noninterest income, (excl. securities (gains)/losses)	**$749**	**$723**	**$777**	**$727**	**$732**
Noninterest expense (U.S. GAAP) (g)	**$1,231**	**$1,331**	**$1,218**	**$1,167**	**$1,112**
Restructuring severance expense	(12)	(12)	—	—	—
Adjusted noninterest expense (h)	**$1,219**	**$1,319**	**$1,218**	**$1,167**	**$1,112**
Metrics:					
Revenue (FTE) (c) + (e)	**2,189**	**2,218**	**2,317**	**2,174**	**2,018**
Adjusted revenue (c) + (f)	**2,219**	**2,249**	**2,361**	**2,191**	**2,042**
Pre-provision net revenue [(c) + (e) - (g)]	**958**	**887**	**1,099**	**1,007**	**906**
Adjusted pre-provision net revenue [(c) + (f) - (h)]	**1,000**	**930**	**1,143**	**1,024**	**930**
Net interest margin (FTE) (d) / (a)	**3.10%**	**3.29%**	**3.35%**	**3.22%**	**2.92%**
Efficiency ratio (FTE) (g) / [(c) + (e)]	**56.2%**	**60.0%**	**52.6%**	**53.7%**	**55.1%**
Adjusted efficiency ratio (h) / [(c) + (f)]	**54.9%**	**58.6%**	**51.6%**	**53.3%**	**54.5%**

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Earnings presentation end notes

Slide 3 end notes

1. *Reported ROTCE, NIM, pre-provision net revenue, and efficiency ratio are non-GAAP measures: all adjusted figures are non-GAAP measures; see reconciliation on pages 38 and 39 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.*
2. *Current period regulatory capital ratios are estimated.*

Slide 4 end notes

1. *Results are on a fully-taxable equivalent basis; non-GAAP measure: see reconciliation on pages 38 and 39 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.*

Slide 5 end notes

1. *Non-GAAP measure: see reconciliation on pages 38 and 39 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.*

Slide 6 end notes

1. *Non-GAAP measure: see reconciliation on pages 38 and 39 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.*

Slide 7 end notes

1. *Includes taxable and tax-exempt securities.*

Slide 9 end notes

1. *Insured by FDIC product type*

Slide 10 end notes

1. *Excludes HFS loans.*

Slide 11 end notes

1. *2Q23 commercial and consumer portfolio make up ~$126M and ~$82M, respectively, of the total reserve for unfunded commitment.*

Slide 12 end notes

1. *Current period regulatory capital ratios are estimated.*
2. *See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.*
3. *Analysis based on 6/30/2023 portfolio utilizing the implied forward curve as of 7/3/2023*

Slide 13 & 14 end notes

1. *Non-GAAP measure: see forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.*

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Earnings presentation end notes

Slide 17 end notes

Data is for fiscal year 2022, unless otherwise noted.
1. *Data is through 3/31/2023*
2. *Three-year $2.8BN commitment to Accelerate Racial Equity, Equality and Inclusion initiative timeframe is from 1/1/21 - 12/31/23*
3. *Data is through 4/30/2023; Three-year $180MM Empowering Black Futures Neighborhood Investment Program is from 6/1/21 - 5/31/24*
4. *9/23/2020 - 3/31/2022. The Environmental and Social Risk Management Framework (previously Environmental and Social Policy) can be found at ir.53.com/esg/environment*
5. *Data is as of 7/12/23, in terms of ethnicity or gender*
6. *For Scope 1, Scope 2 and business travel under Scope 3 emissions. Final CO2e emissions will be made available in 2023 following independent verification.*
7. *Sustainable Bond Report can be found at https://ir.53.com/esg/Sustainable-Bonds*
8. *Refer to the 2022 ESG report for additional details on methodology*

Slide 18 end notes

1. *Peer Group comprises of Fifth Third's board approved peers.*
2. *From leading third party ESG data provider.*

Slide 20 end notes

Note: Data as of 6/30/2023.
1. *Excludes HFS Loans & Leases.*
2. *Fifth Third had $12B of commercial variable loans classified as fixed given the impacts of $8BN in C&I receive-fix swaps and $4BN in CRE receive-fix swaps; Excludes forward starting swaps & floors; Excludes$3BN in out-of-the-money floors with a 2.25% 1ML strike currently on the balance sheet.*
3. *Excludes ~$0.03BN in Small Business Administration Paycheck Protection Program (PPP) loans.*
4. *Fifth Third had $5.95BN SOFR receive-fix swaps outstanding against long-term debt, which are being included in floating long-term debt.*
5. *Yield of the 2Q23 weighted average taxable and non-taxable (tax equivalent) available for sale portfolio.*
6. *Effective duration taxable and non-taxable available for sale portfolio.*
7. *As a percent of total commercial, excluding PPP loans.*
8. *As a percent of total consumer.*
9. *As a percent of par.*
10. *Includes 12M term, 6M term, and Fed Funds based loans.*
11. *Excludes equity securities.*
12. *Term points include SOFR, BSBY, AMERIBOR, Treasuries & FX curves.*
13. *Includes overnight term, 3M term, 6M term, 12M term and Fed Funds.*

Slide 23 end notes

Note: Data as of 6/30/23; actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.
1. *Re-pricing percentage or "beta" is the estimated change in yield after the 12-month ramp scenarios are fully realized and therefore reflects year-2.*
2. *Betas are asymmetrical as down betas assume floors*
3. *Excludes ~$0.03BN in Small Business Administration Paycheck Protection Program (PPP) loans.*

Slide 24 end notes

1. *Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures*
2. *Effective July 1, 2023 the rate index transitioned from 1-month LIBOR to compound SOFR + 11.448 bps*
3. *Forward starting swaps are receive fixed / pay compound SOFR + 11.448 bps*
4. *Existing swaps transition from receive fixed / pay 1-month LIBOR to receive fixed / pay compound SOFR + 11.448 bps on their next post-LIBOR cessation resets*
5. *$3BN floors mature on 12/16/2024.*

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Earnings presentation end notes

Slide 26 end notes

1. *Assumes FIS will have sufficient taxable income to utilize TRA related deductions and have a marginal tax rate of 25%.*
2. *Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures*

Slide 27 end notes

1. *Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures.*
2. *Projected dividends for the Series J and Series H reflect the applicable benchmark index (3m LIBOR for 3Q23 and 3m Term SOFR thereafter) plus the applicable spread. Series I pays a fixed rate of interest of 6.625% until it converts to floating rates using 3m Term SOFR on 12/31/2023. For the periods referencing 3m Term SOFR, the projections include the 26.161bps spread adjustment pursuant to the final rule adopted by the Federal Reserve.*

Slide 28 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*

Slide 29 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*
3. *Total commercial portfolio line utilization.*

Slide 30 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*

Slide 31 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*
3. *FICO distributions at origination exclude certain acquired mortgage & home equity loans, and ~$80 million of credit loans on book primarily ~15+ years.*

Slide 32 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*
3. *FICO distributions at origination exclude certain acquired mortgage loans.*

Slide 33 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*
3. *FICO distributions at origination exclude certain acquired home equity loans.*

Slide 34 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*

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Earnings presentation end notes

Slide 35 end notes

1. *Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.*
2. *Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*
3. *FICO distributions at origination exclude ~$80 million from credit loans on book primarily ~15+ years.*

Slide 36 end notes

1. *Loan balances exclude nonaccrual loans HFS.*

Slide 37 end notes

1. *Average diluted common shares outstanding (thousands); 686,386; all adjusted figures are non-GAAP measures; see reconciliation on pages 38 and 39 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.*
2. *Assumes a 23% tax rate.*

Slide 38 end notes

Note: See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures.

1. *Assumes a 23% tax rate.*

Slide 39 end notes

Note: See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures.

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