Annexures

for the year ended 30 June 2026

FirstRand

Purpose – inclusive value creation

Underlying business strategies deliver a blend of financial and social outcomes

Collaboration across the group

Indlu Living social bond

- Structured and invested in a R1-billion blended finance programme
- To support independent property entrepreneurs in townships and peri-urban areas to build affordable housing while creating jobs

Cape water performance-based bond

- Market-first R2.5-billion performance-linked bond tied to verified water resilience
- Raised R150 million to remove invasive alien plants and improve the long-term water supply for the Western Cape

Home ownership

R296bn mortgage book

R24.2bn
affordable housing
representing 67 175 households

Supporting business financing

R228bn SA commercial lending

R57.1bn to SMEs

Sustainable and transition finance facilitation

R81.4bn

RMB sustainable and transition finance facilitation vs R50bn FY26 target

Community economy

92 communities served

R20.4bn advances
Of which R7.4bn to SMEs

R49.0bn deposits
Of which R24.3bn to SMEs

Trusted custodian of the nation's savings

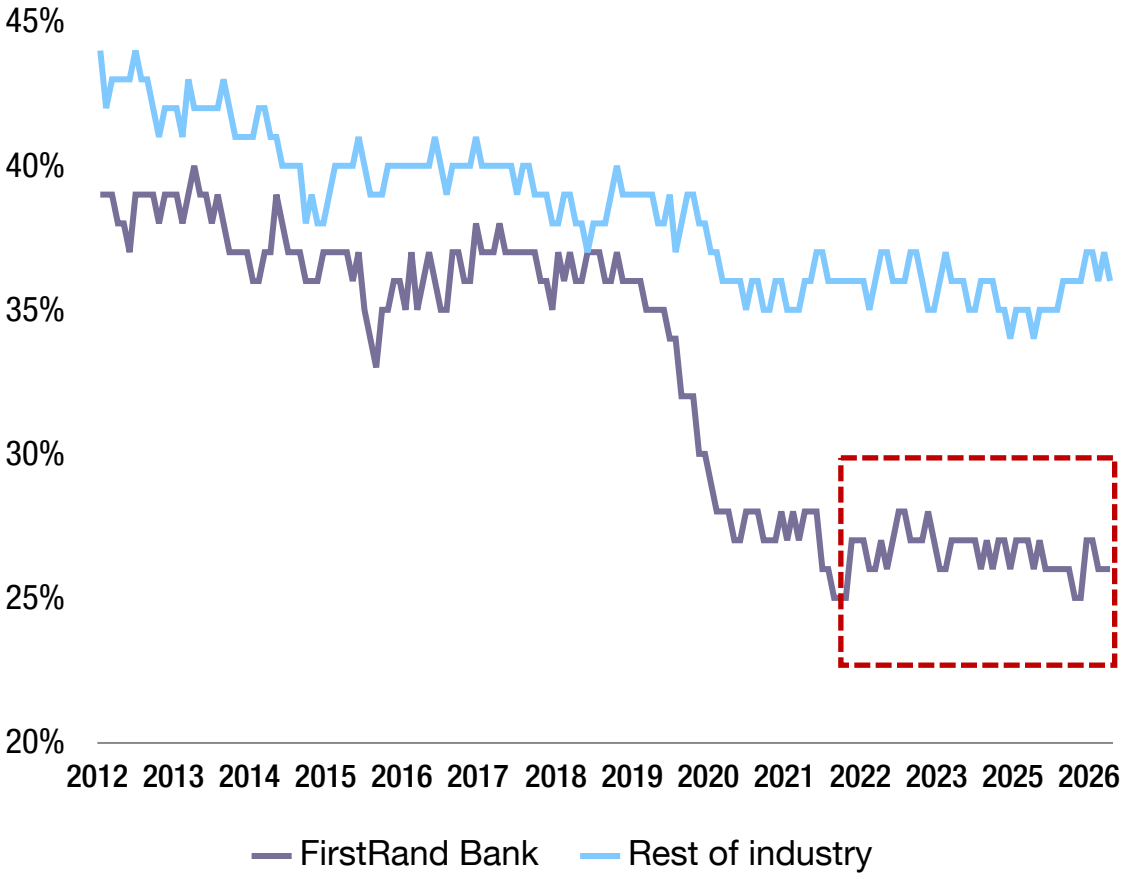
R1.9tn
deposits (group)

R5.4bn digital stokvel deposit balances

Representing 161 645 active accounts and 519 065 members

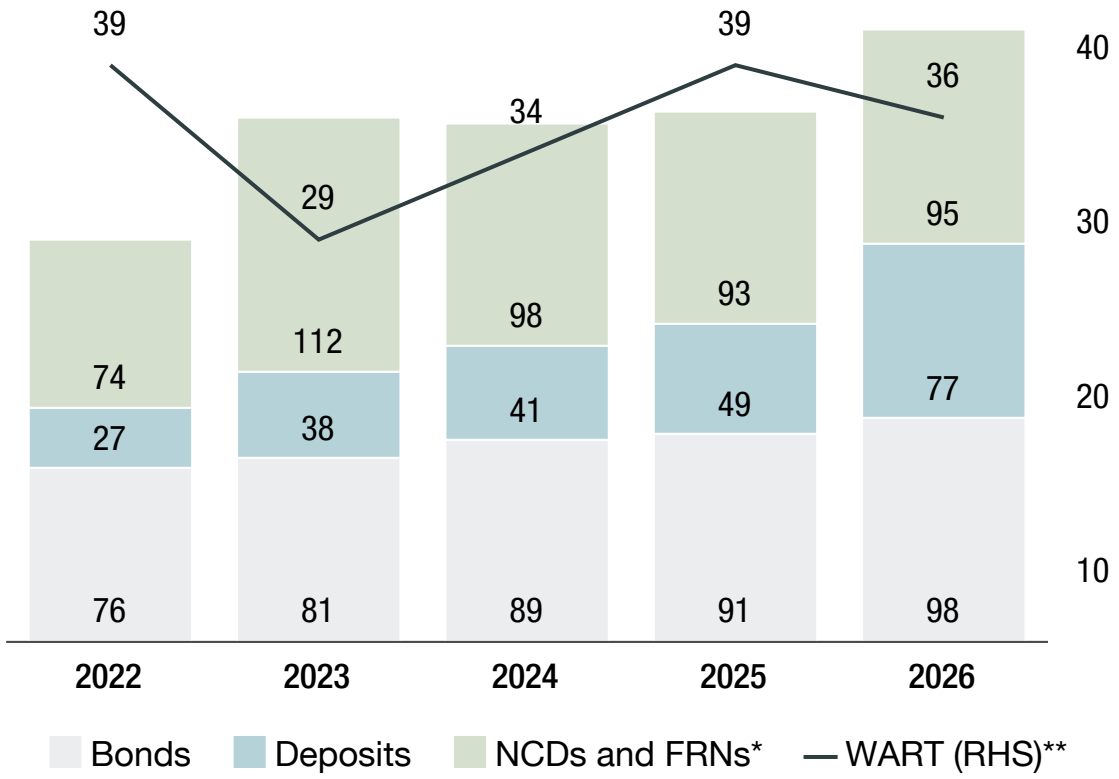
Institutional funding composition remains relatively lower than industry, with average term extended

Institutional funding as % of total funding



Diversified institutional funding mix and term profile

Institutional funding composition



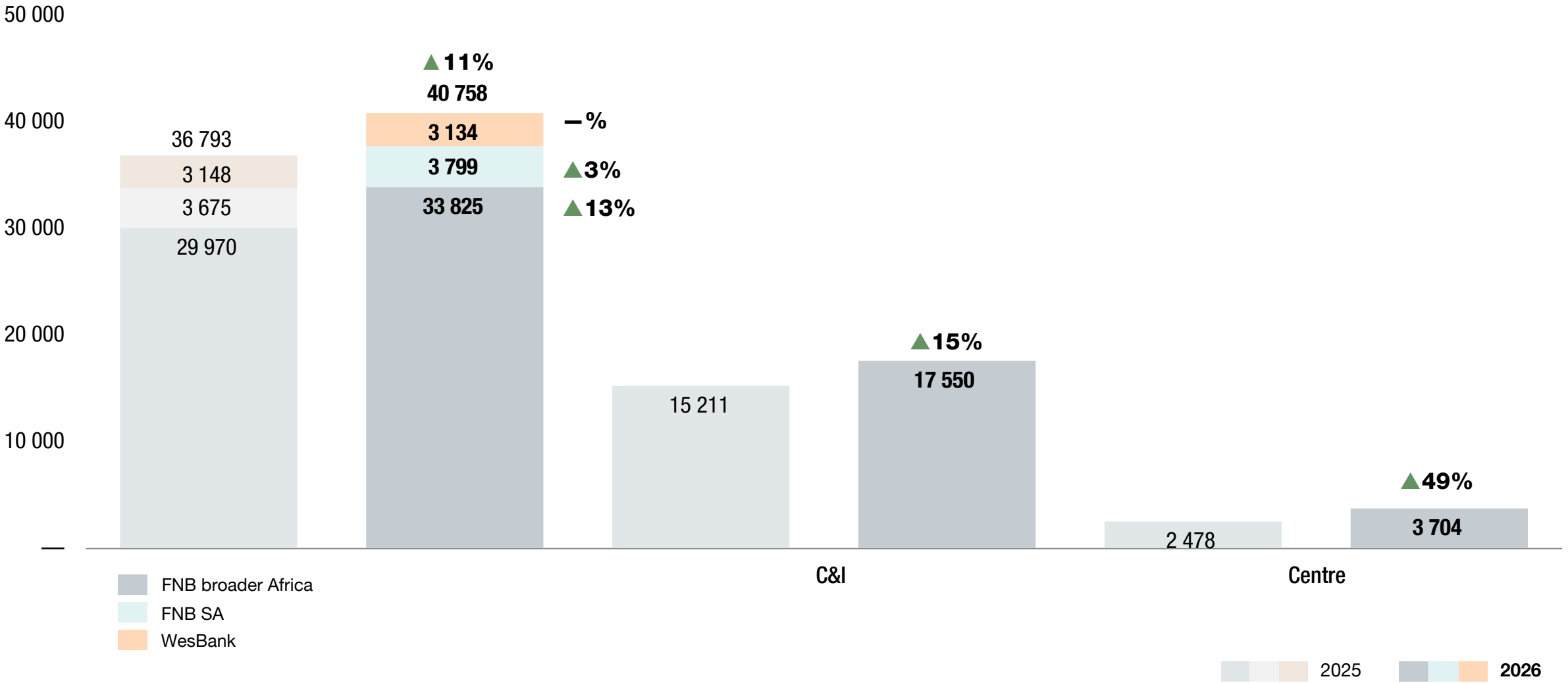
* *Negotiable certificates of deposit and floating-rate notes.*

** *Weighted average remaining term is for institutional funding in SA.*

Strong operational performance across franchises reflects benefits of diversified portfolio

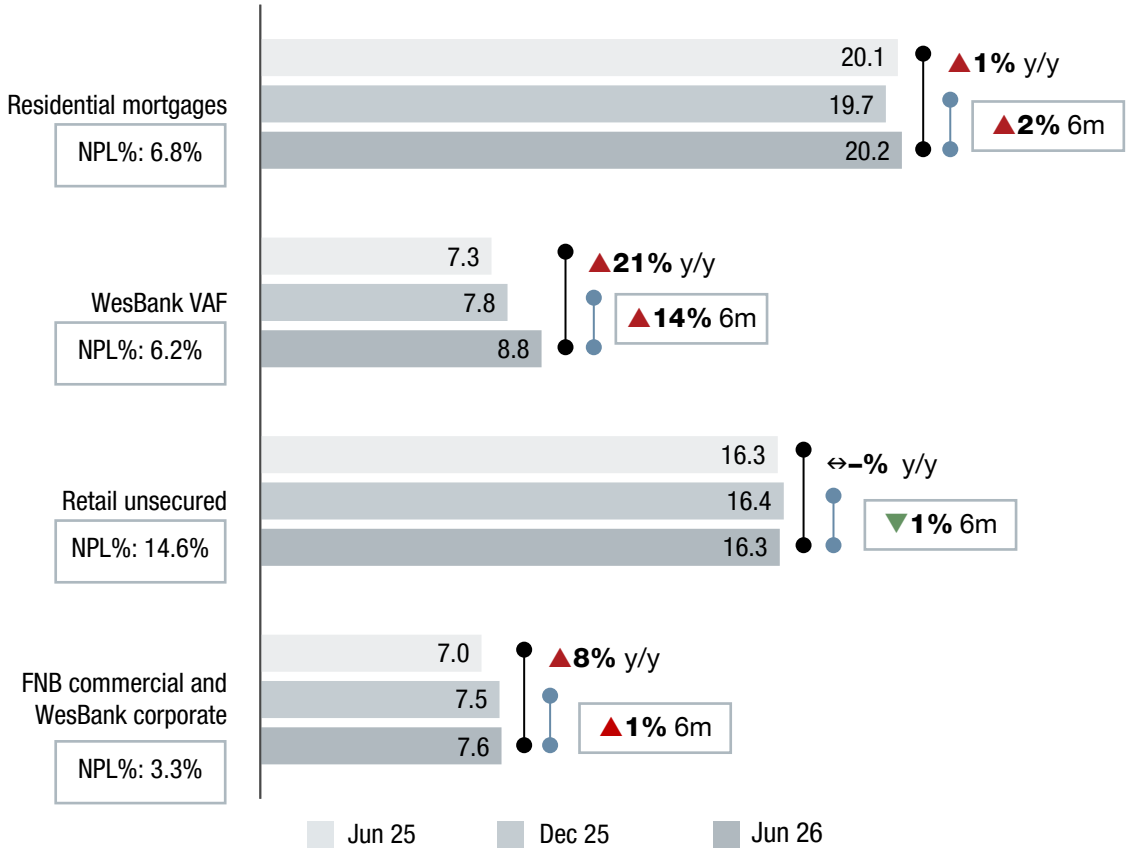
Normalised PBT

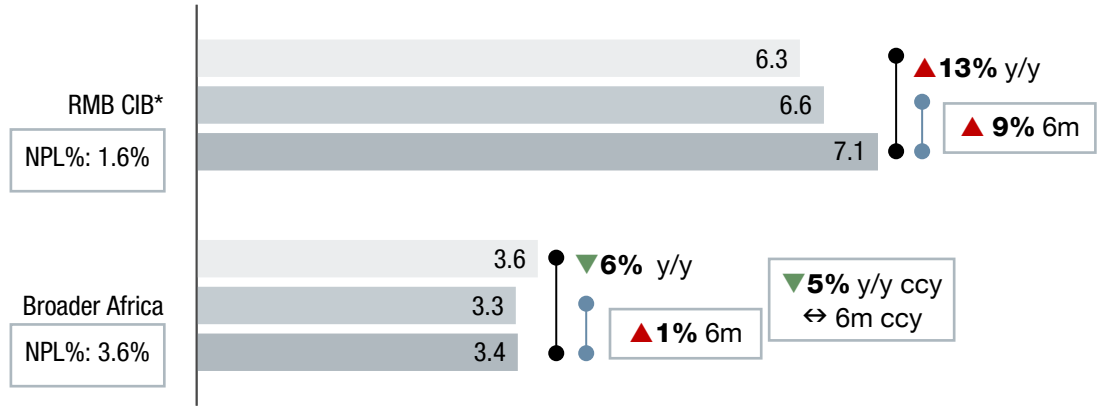
R million



NPL formation slowing, supported by improvement in macros

NPLs
R billion





Total NPLs

Jun 26 vs Jun 25: ▲**5%**

Jun 26 vs Dec 25: ▲**3%**

NPL%: 4.62% (Jun 25: 4.70%)

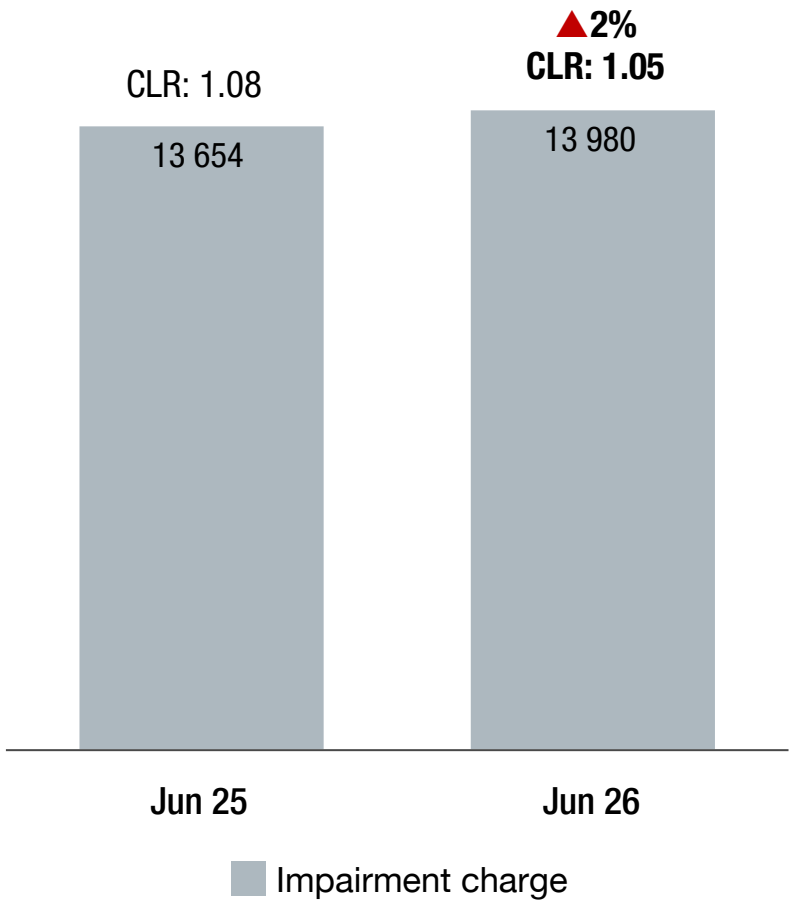
* *Excludes broader Africa.*

Note: Growth rates are based on growth since June 2025 and the change from December 2025 is indicated as 6m.

Impairment charge and CLR

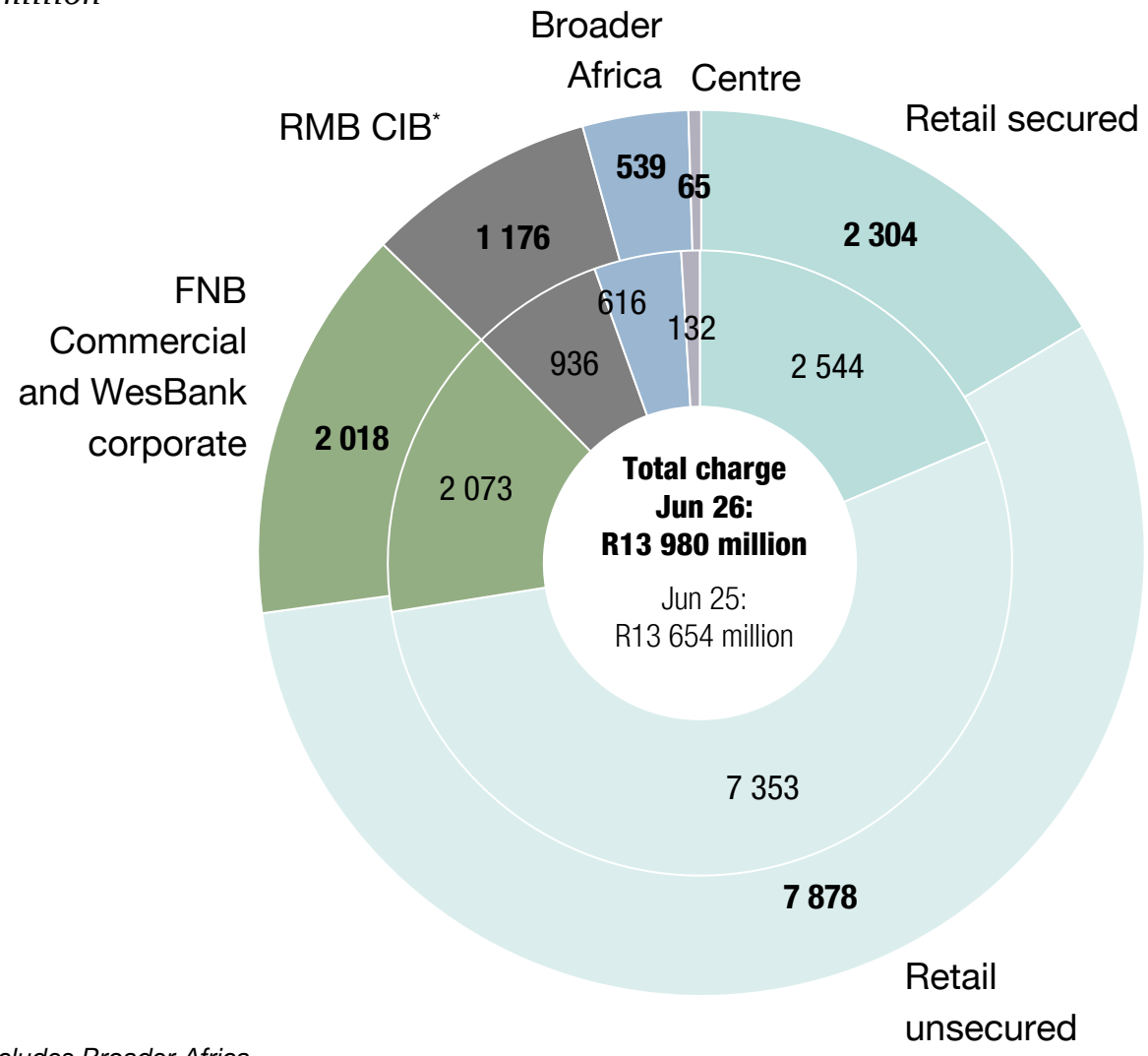
Impairment charge and CLR (%)

R million



Impairment charge ▲R326 million

R million



* *Excludes Broader Africa.*

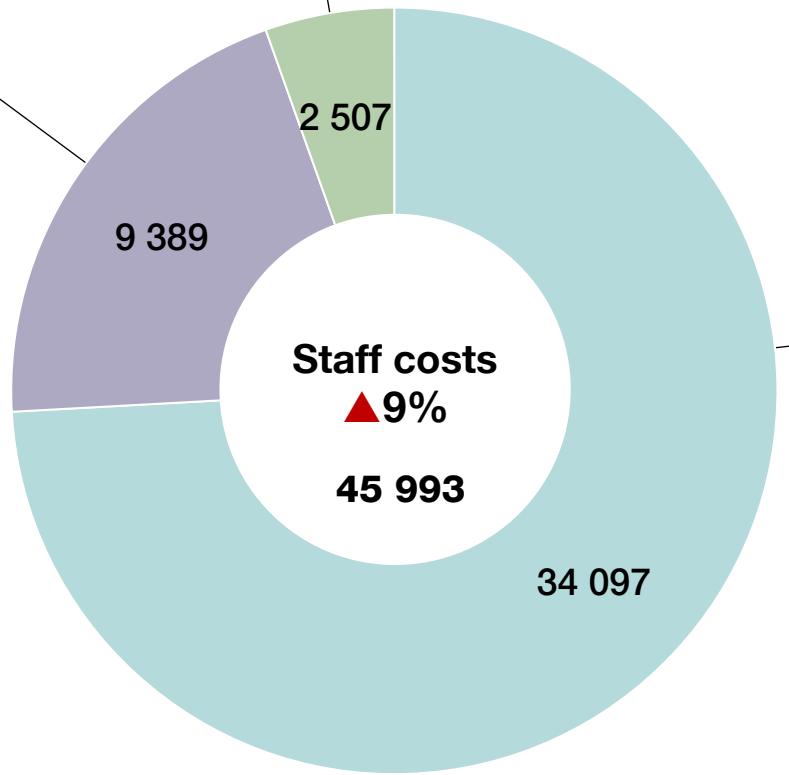
Staff cost comprises 64% of cost base, with 5% average staff cost inflation and headcount growth. Variable remuneration overall increases in line with earnings and ROE outcomes

Other ▲23%

Leave pay provision adjustments, the timing impacts of vacancy filling, temporary staff to support new partnerships and costs associated with staff restructuring

Variable staff costs ▲11%

Short-term incentives	+15%
Share price linked incentives	–



Direct staff costs ▲7%

Annual salary increases	+5%
Average headcount (excl. FirstJob employees)	+2%
Headcount (excl. FirstJob employees)	+3%

Group has strengthened its balance sheet

	ACTUAL	TREND
Assets in marketable format	R747 billion	Healthy growth in marketable liquid assets following growth in SA liquidity surplus
Liquid assets as % of total assets	27.2%*	The ratio of liquid assets to total assets grew in line with liquid asset growth
LCR and NSFR	LCR: 129% (group), 132% (bank) NSFR: 120% (group), 119% (bank)	The group's liquidity position remains healthy, with prudential ratios well above regulatory minimums
Credit quality of assets	BB-/B+	Stable
Institutional funding term**	36 months	Marginally lower due to additional shorter-dated funding and roll-down of existing term instruments
Deposit franchise**	75% core deposit funding	Funding strategy favours client deposits, creating an improved liquidity risk profile coupled with deeper client engagement
RWA risk density	55.4%	Improved given optimisation and impact of final Basel reforms
CET1 ratio	13.9% (group), 12.6% (bank)	Well above internal target range
Standalone bank credit rating	Highest in SA	Maintained

* *Reflects internal economic view.*

** *For South African operations only.*

FNB reflecting good momentum, bolstered by improved business confidence

Normalised earnings
R26.4bn
(2025: R23.6bn)
▲12%

Normalised profit before tax
R37.6bn
(2025: R33.6bn)
▲12%

Deposits
R1 095.9bn
(2025: R1 006.5bn)
▲9%

Return on assets
4.20%
(2025: 3.94%)
▲26 bps

Return on equity
40.5%
(2025: 37.4%)
▲310 bps

Advances
R628.3bn
(2025: R596.1bn)
▲5%

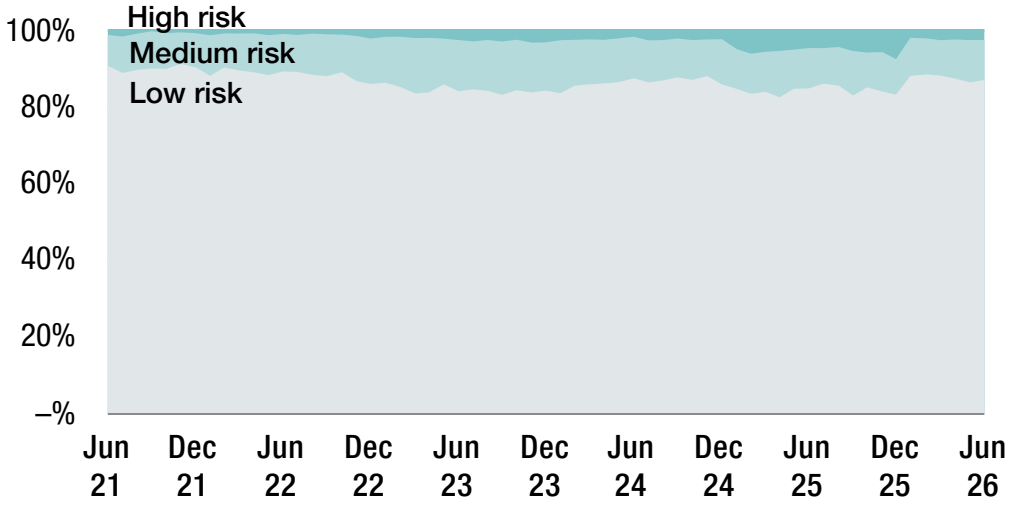
Credit loss ratio
1.63%
(2025: 1.80%)
▼17 bps

Cost-to-income ratio
50.2%
(2025: 50.3%)
▼10 bps

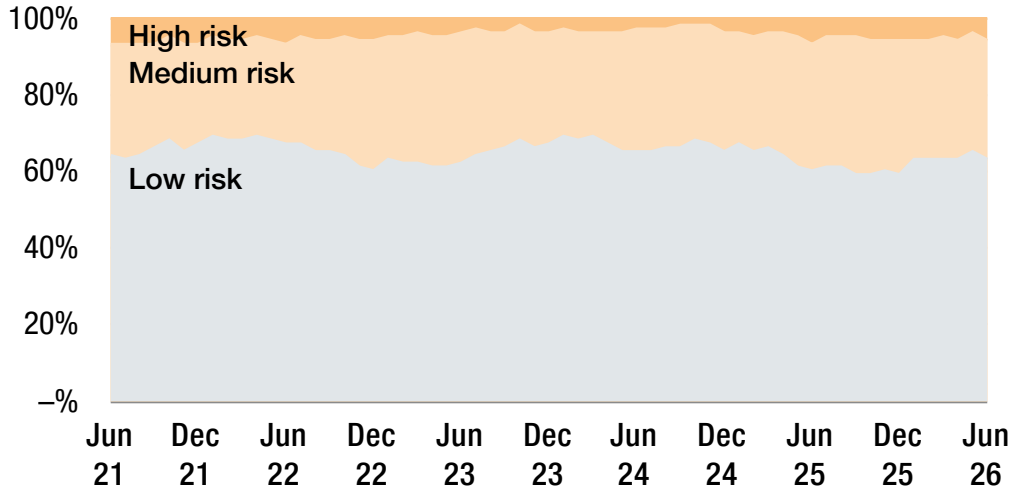
Active customers
12.77m
(2025: 12.39m)
▲3%

Retail lending appetite being expanded

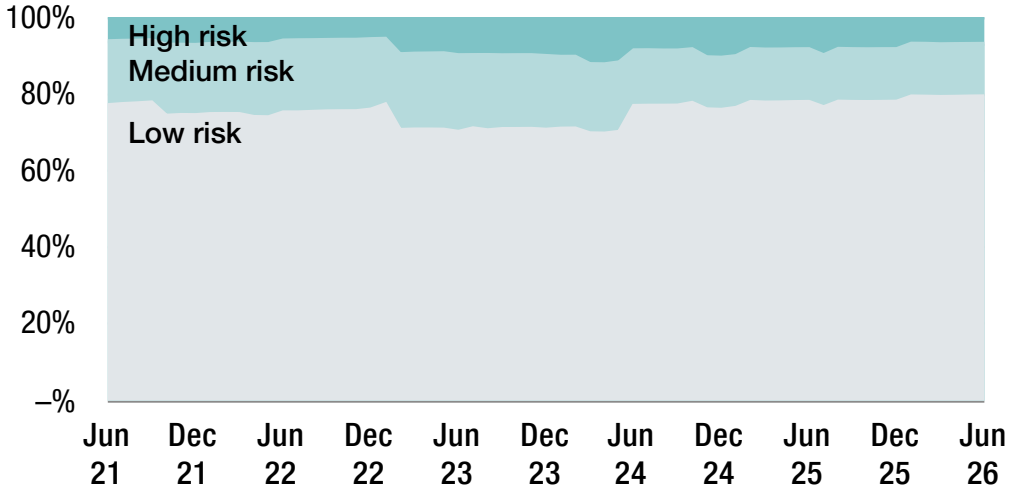
FNB retail new business risk distribution



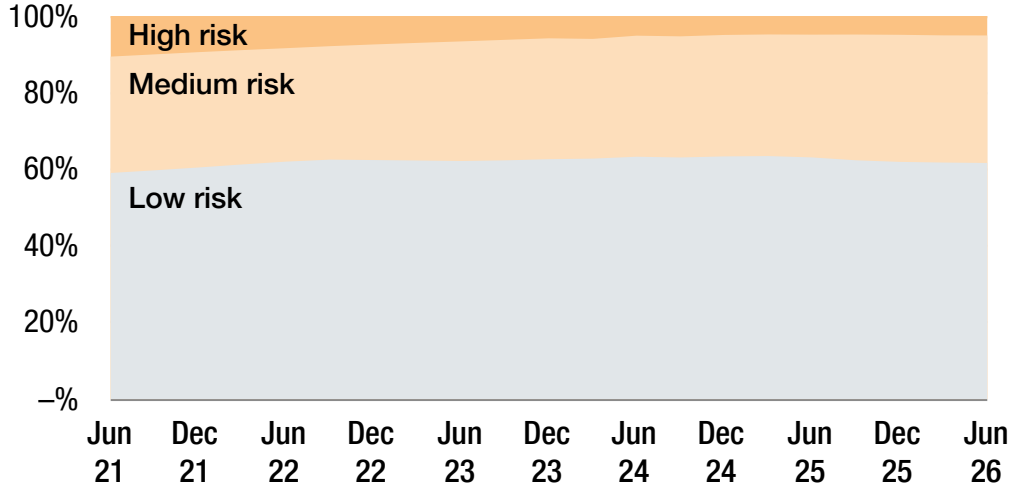
WesBank VAF new business risk distribution



FNB retail total book risk distribution



WesBank VAF book risk distribution



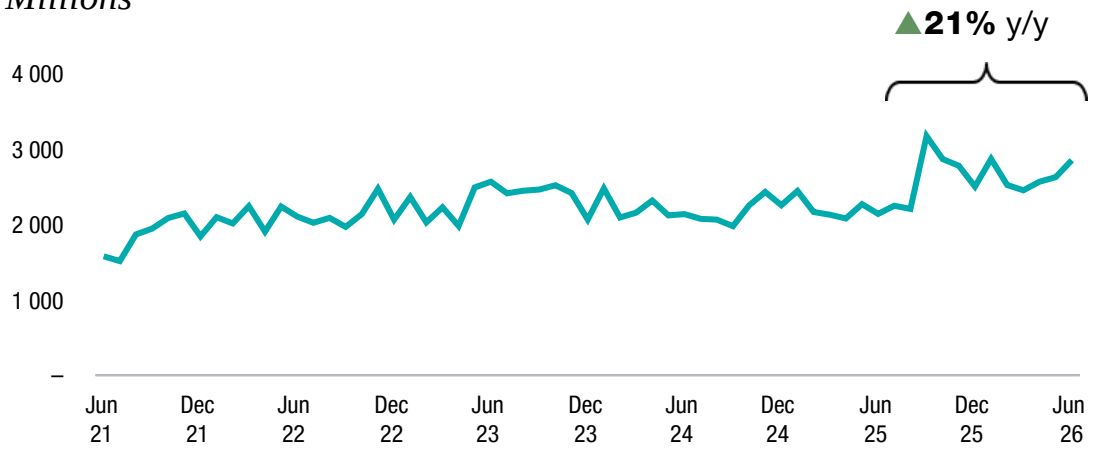
Note: Distributions are value-based.

Strong retail lending origination supporting growth in key sectors

Total personal loans

Amount disbursed on new and existing business

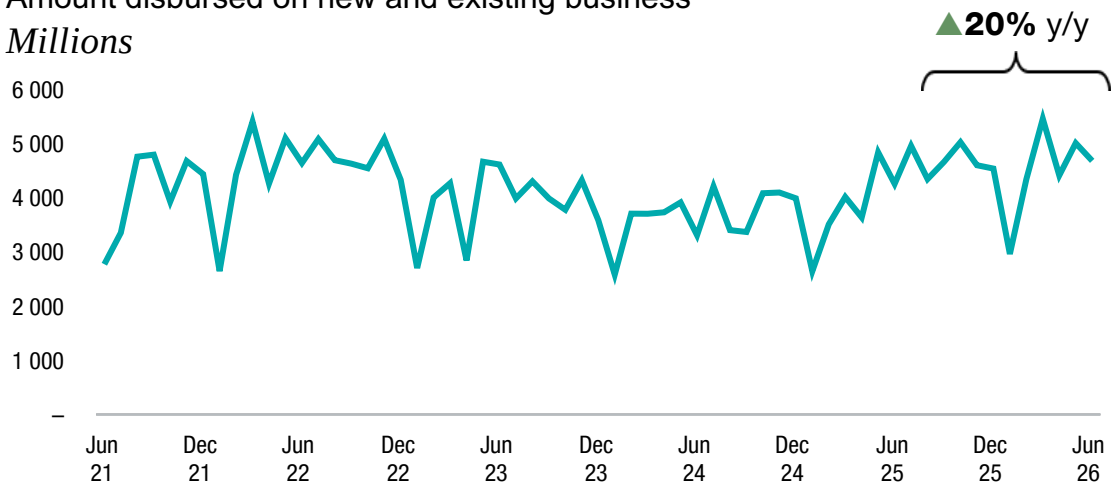
Millions



Residential mortgages

Amount disbursed on new and existing business

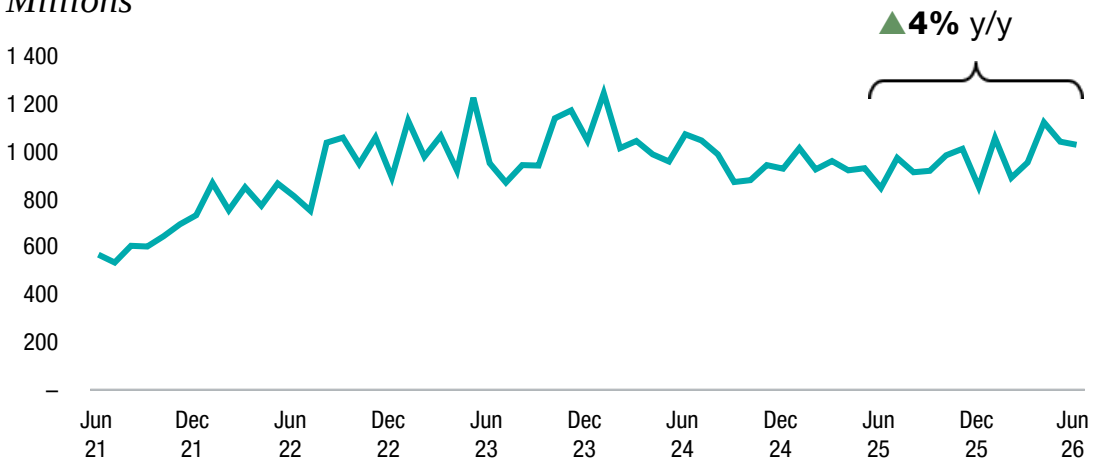
Millions



Credit card and Fusion

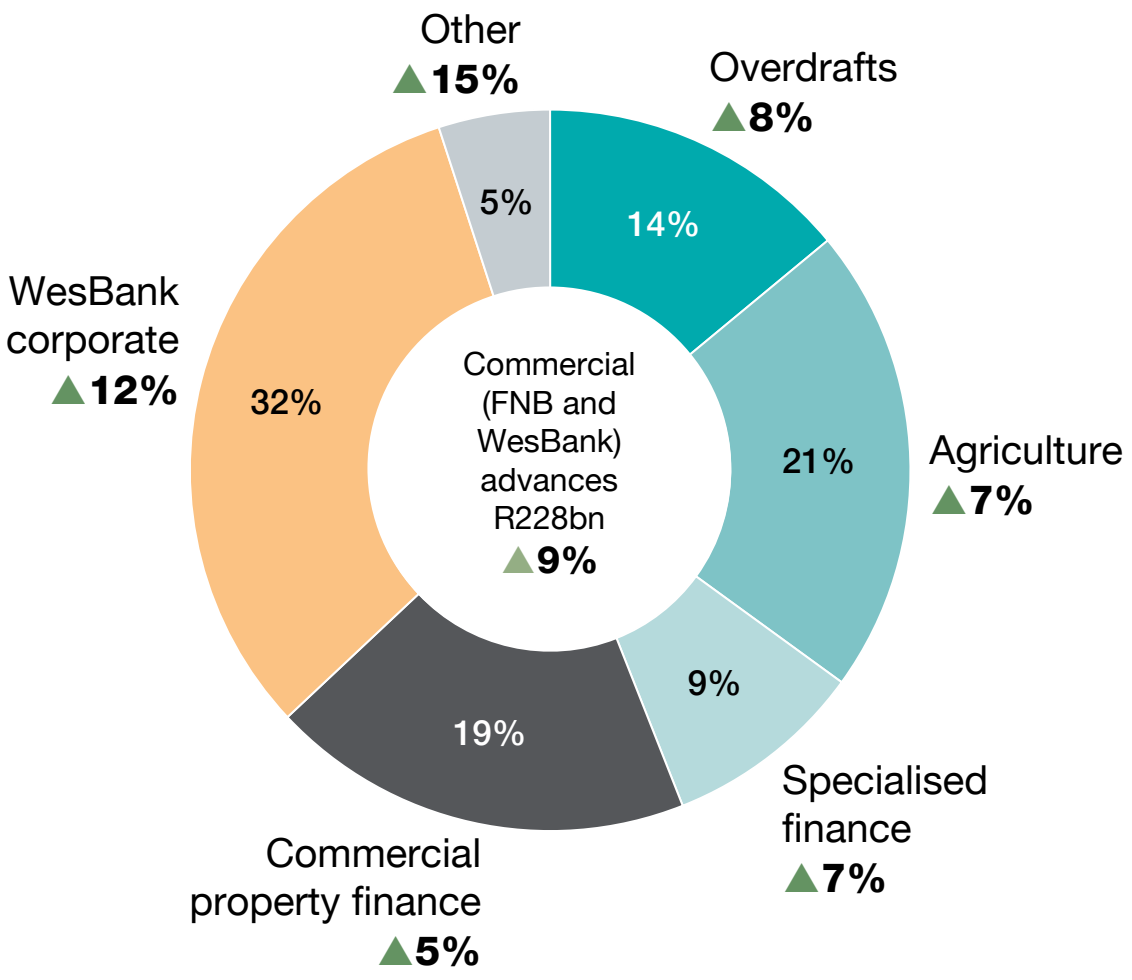
Limit sales on new and existing business

Millions

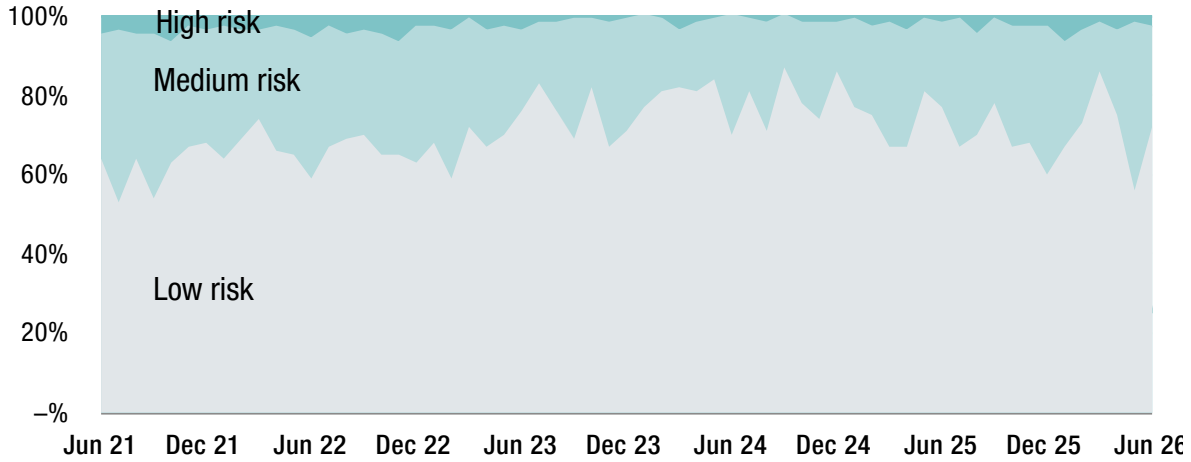


Targeted sector origination supports quality advances growth, with SME activity accelerating overdraft growth

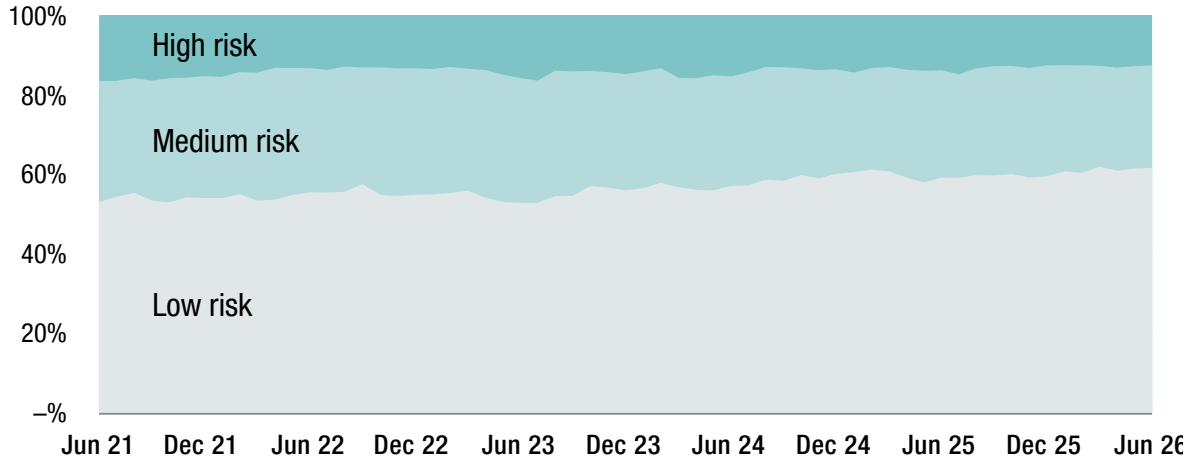
Commercial advances split



FNB commercial new business risk distribution



FNB commercial total book risk distribution



Note: Distributions are value-based.

FNB operational highlights

Customers		
Retail	8.89m	+2%
Commercial	1.38m	+2%
Broader Africa	2.50m	+6%
Total	12.77m	+3%
SA eWallets*	6.23m	(3%)
Total platform users	19.00m	+1%

Customer solutions engine (offers on platform)		
Active Solutions	271m	+14%
Taken up	34m	+30%

Digital (app, online and USSD)		
Logins	2.45bn	+14%
Digital interface transactions	951m	+7%
Smart device payments	>R129bn	+36%
Virtual cards on app	6.31m	+7%

Sales **>7 038** transactional accounts daily

Rewards (incl. eBucks)		
Rewards earned	R2.4bn	(2%)
eBucks earned since inception	R26.0bn	
eB travel sales	R1.5bn	+6%

FNB Connect		
Active MVNO SIMs	1.02m	+5%
Data used (GB)	52.1m	+85%
Lotto, electricity, airtime sales	R26.3bn	+19%

Representation points**		
Branches	785	+2%
ATMs (incl. ADTs)	5 808	+1%
CashPlus (agents)#	6 054	+19%

* *Represent all eWallets without another FNB SA relationship/product that had at least one transaction in the past six months. Total eWallets including other FNB SA relationships = 7.77 million.*

** *Includes Broader Africa.*

Includes AgencyPlus outlets in SA.

Beyond banking

Digital
• 6.3m virtual card activation (+7%) • R238.0bn transaction value since launch
• 331m (+32%) device payment transactions • R129bn transaction value (Apple/Android) (+36%)
• 7.8m eWallet users • R53.3bn total cash withdrawals
• 8.16m (+5%) digitally active customers (up from 7.78m in June 2025) • 2.45bn (+14%) total digital logins
• 156m (+0%) online banking transactions • 782m banking app transactions (up 10%) • 14m (-33%) mobile banking transactions
• Broader Africa at 62.10% digital penetration • Up from 57.20% in June 2025

nav>>
• Over 6.5m nav>> Money users (up 19%)
• Approx 65k nav>> Home purchases • R81bn loan payouts (since inception) • 14% origination through nav>> Home
• 1.42m (+15%) vehicles in nav>> Car garage • R2.1bn vehicle finance (since inception)

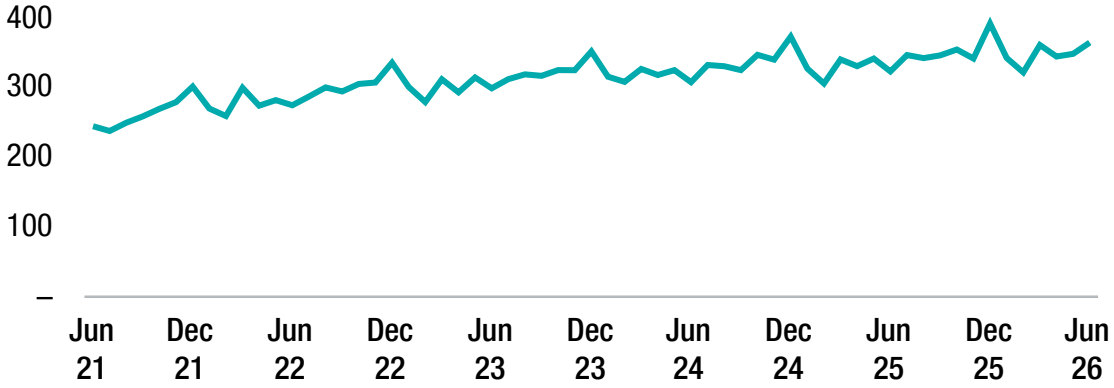
Value adds
• Mtbeds travel (launched in October 2024) • R1.5m commission revenue on 1 211 bookings • 41.3% revenue from open market bookings
• eBucks travel • R1.5bn travel sales (up 6%) • R26bn rewards earned since inception
• Connect PBT R544m +50% • NIR +22% • Connect MVNO • Over 1.0 million active MVNO SIM cards (up 5%) • 52.1m GB data usage (up 85%)
• Value-added services revenue up 14% to R3.12bn • R26.3bn (+19%) SP turnover • Up from R22.0bn in June 2025 • Approx 3m customer utilisation

Good growth in transactional volumes maintained

Transactional volumes* ▲5% y/y

Millions

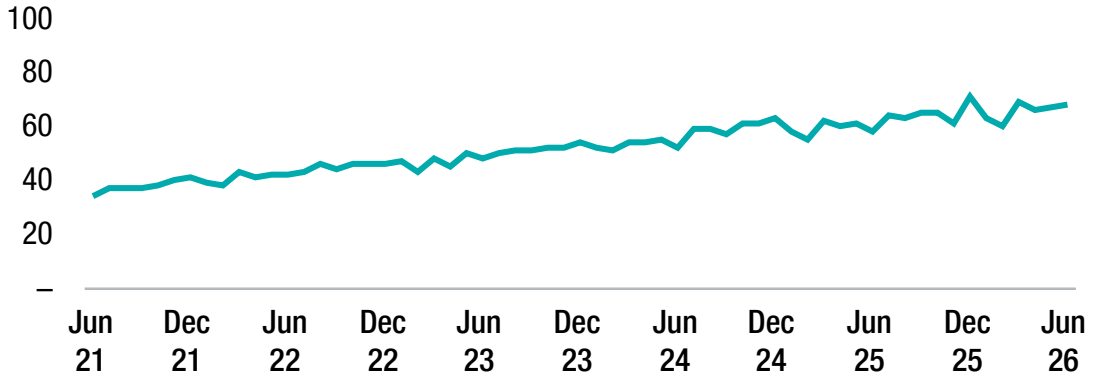
Financial transaction volumes



Banking app volumes ▲10% y/y

Millions

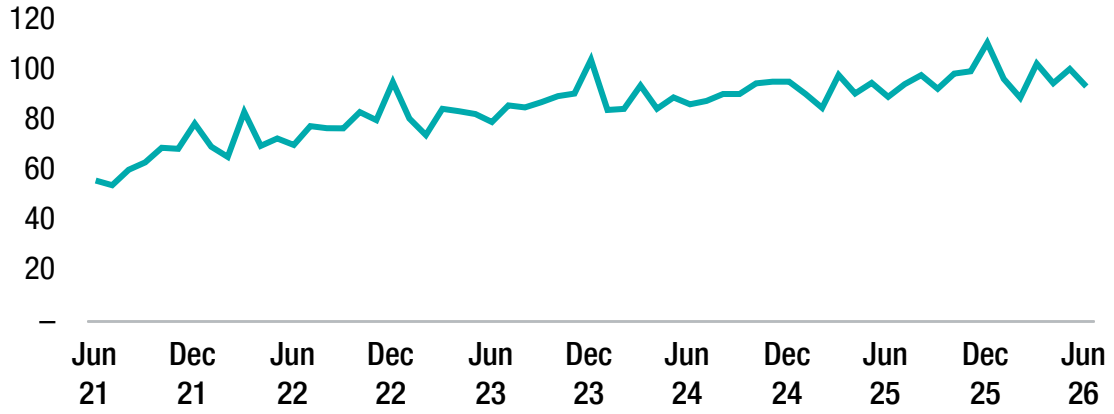
Financial transaction volumes



Card acquiring ▲5% y/y

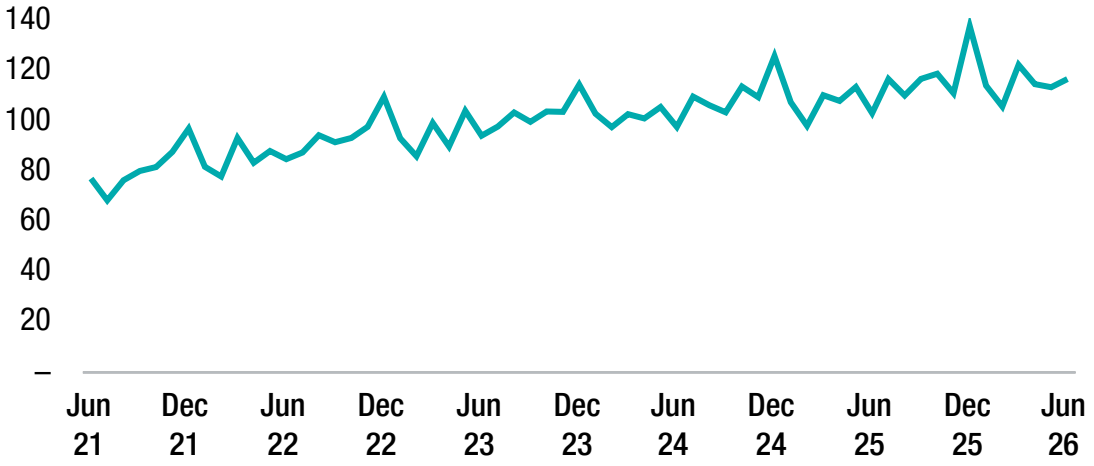
Millions

Card transactions on merchant point-of-sale devices



Card issuing ▲7% y/y

Millions

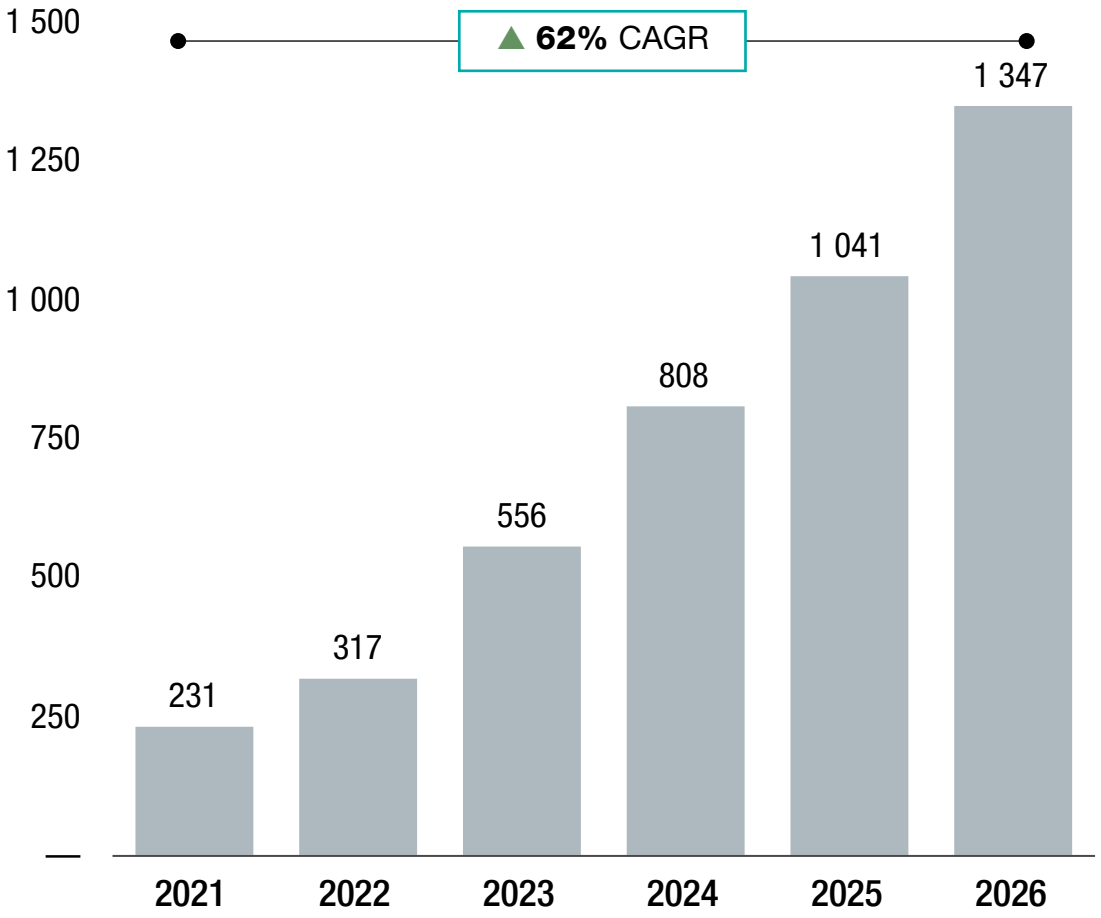


* *Reflect financial volumes across all channels.*

Integrated insurance strategy a growing component of non-interest revenue

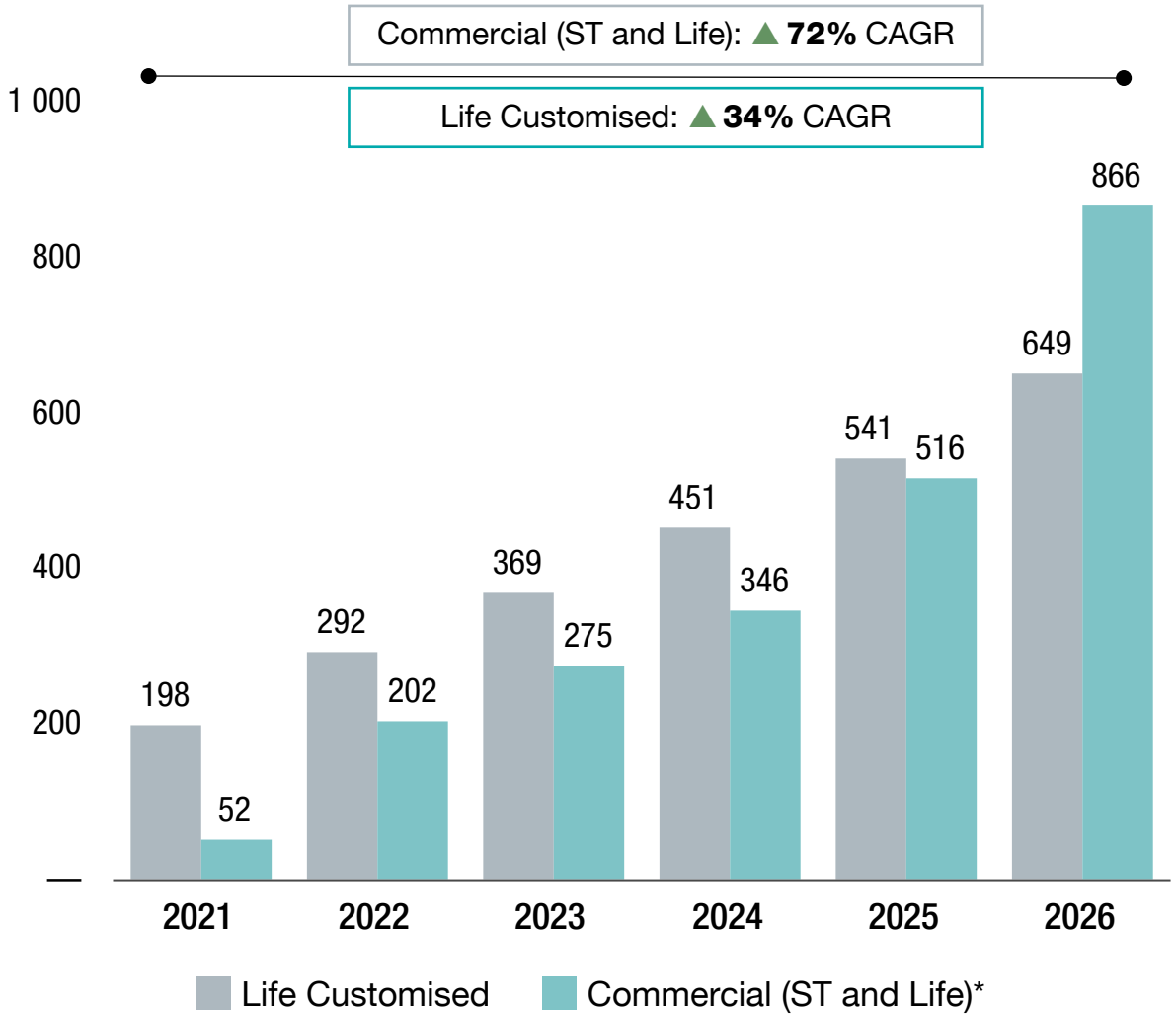
Gross premium income – FNB short-term

R million



In-force APE

R million

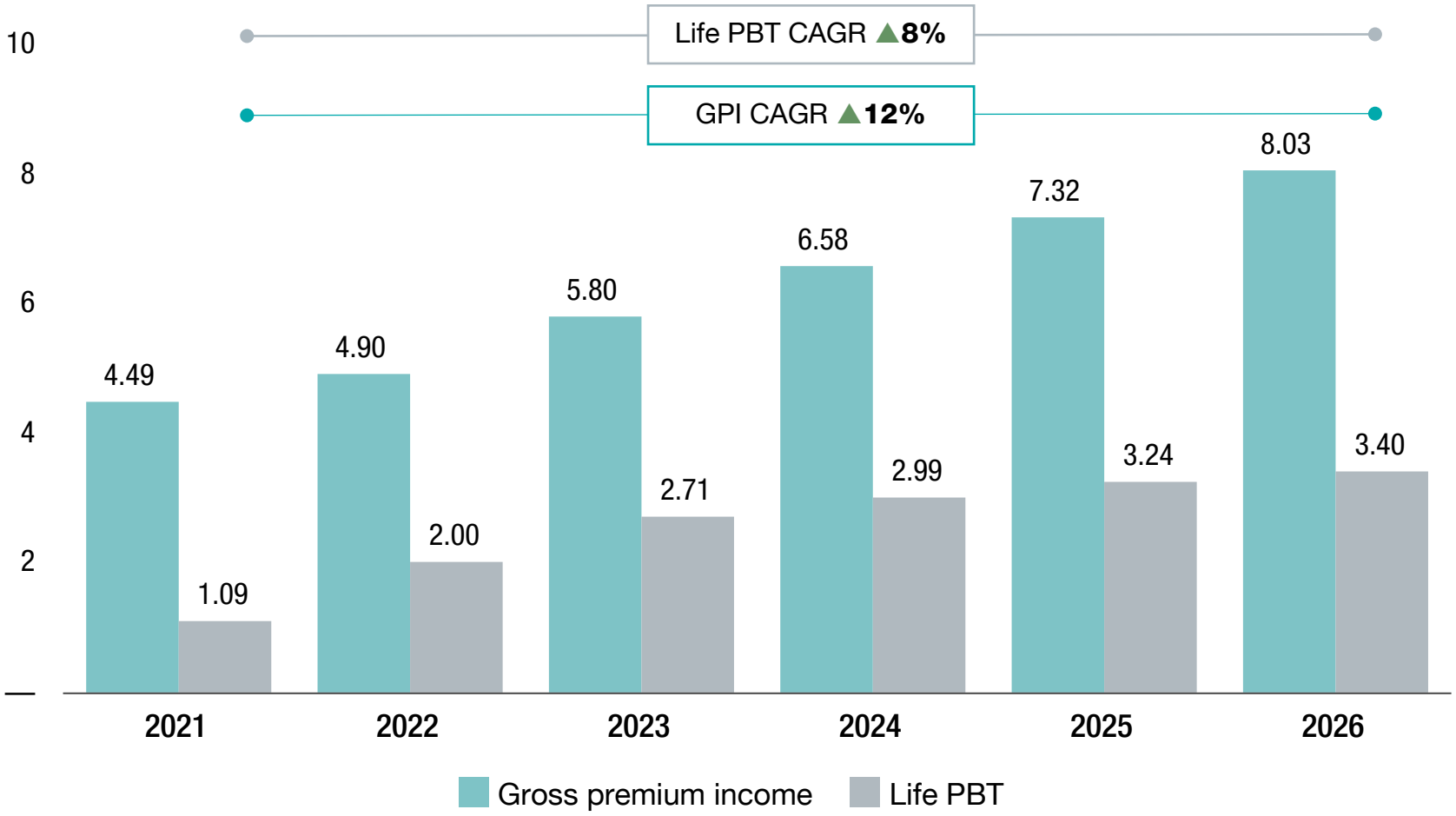


* *Commercial numbers have been restated to include short-term commercial in-force API.*

Integrated insurance strategy a growing component of non-interest revenue

Gross premium income and PBT – FNB Life

R million



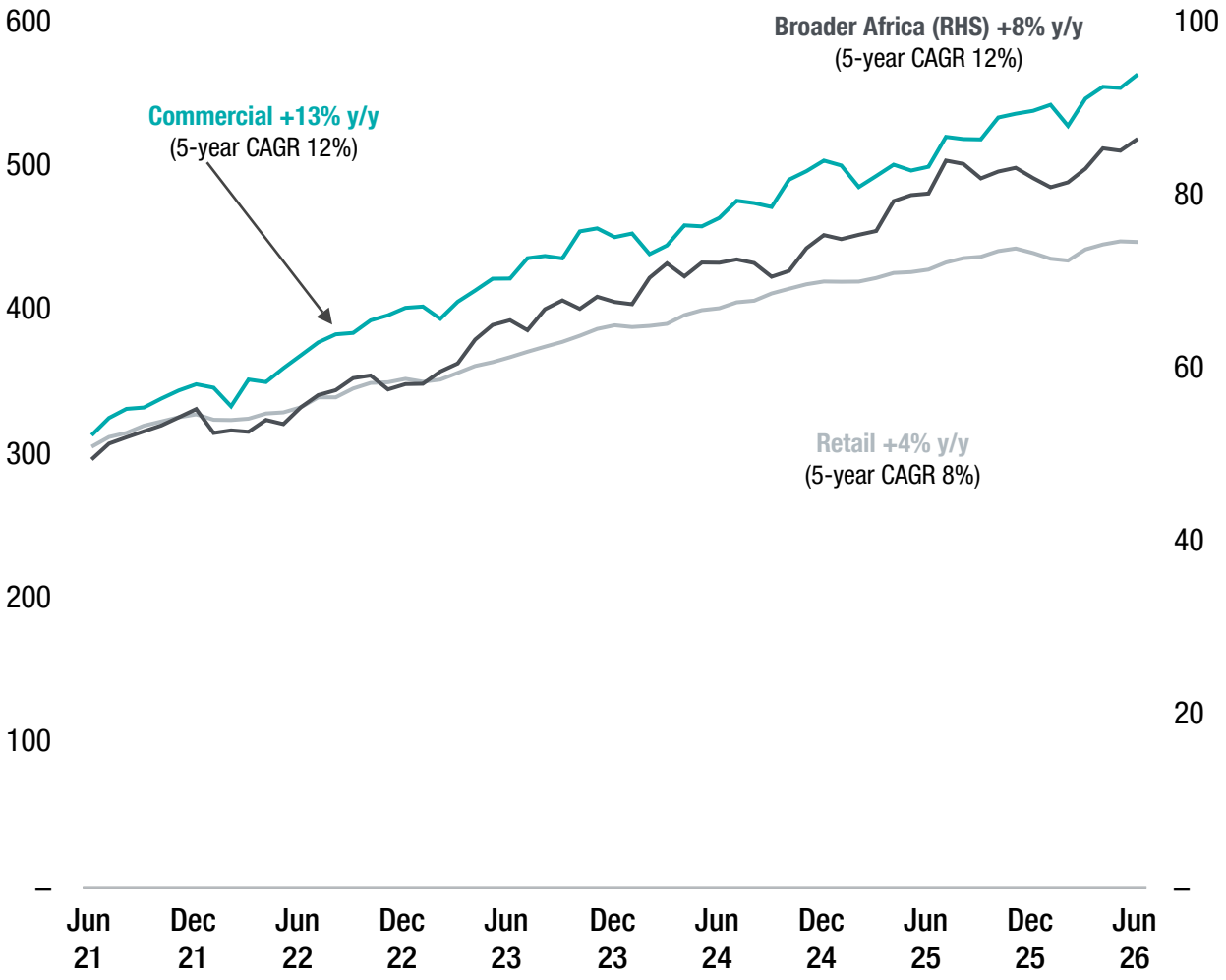
FNB Life performance

- The life business achieved a 5% growth in profit before tax (6% excluding DA) driven by a 14% increase in the standalone book with a CAGR of 25%
- Higher-valued business growth with funeral showing a 13% increase in annual premium income (API), while the fully underwritten book maintained strong growth momentum with a 20% increase in in-force API
- Digital servicing – 82% of all customer interactions on app
- R1.2bn claims paid proactively to date
- Rewarded customers with R720 million in eBucks since inception

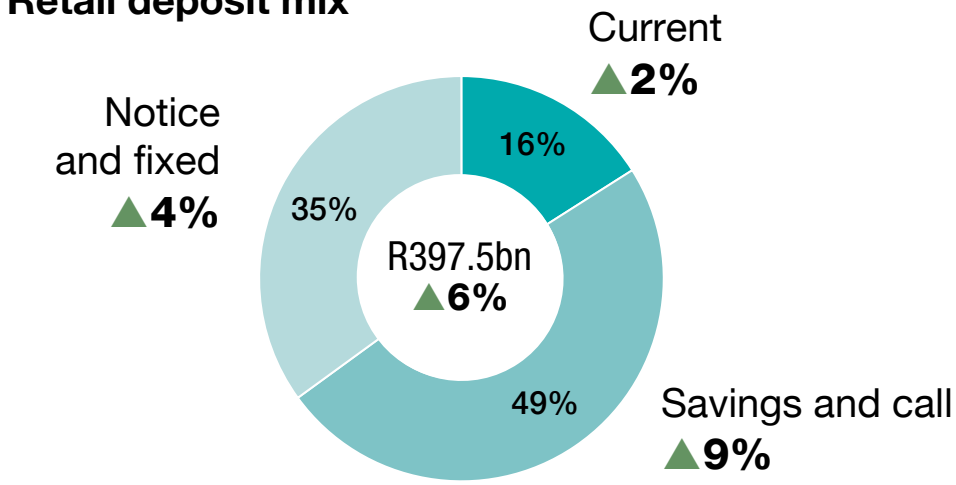
* *Commercial numbers have been restated to include short-term commercial in-force API.*

FNB deposit franchise – continued strong deposit growth reflects deepening customer relationships and enhanced value propositions

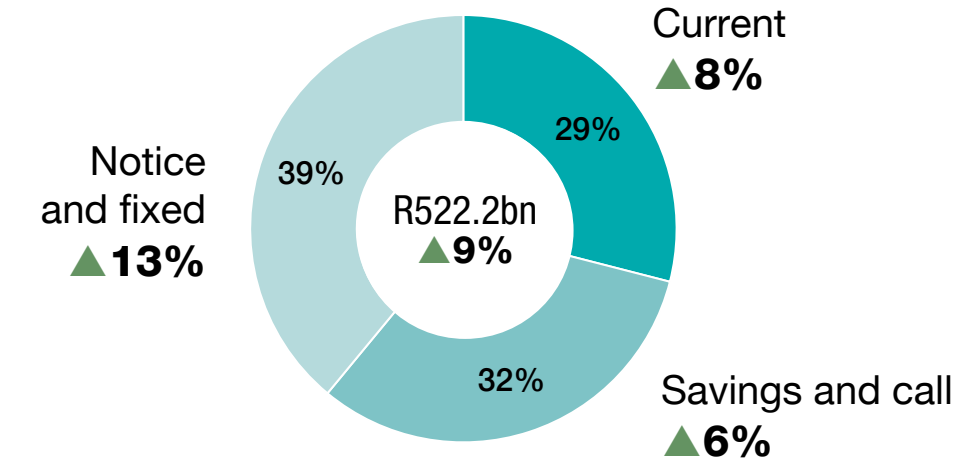
FNB deposit franchise



Retail deposit mix*



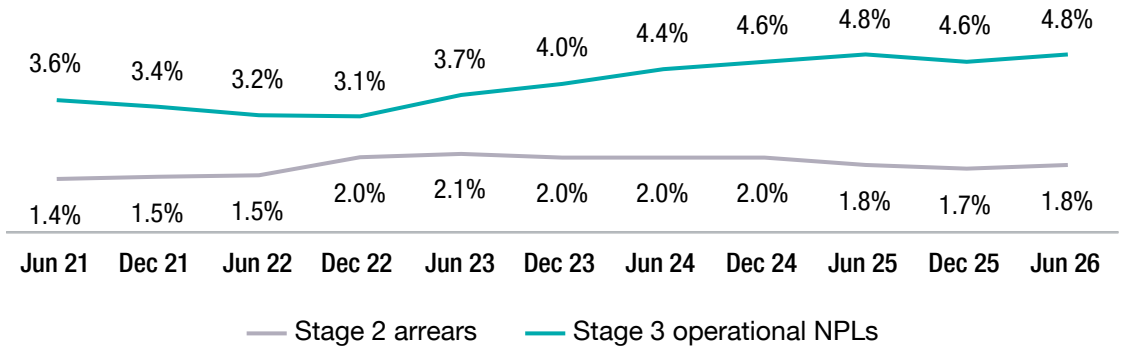
Commercial deposit mix*



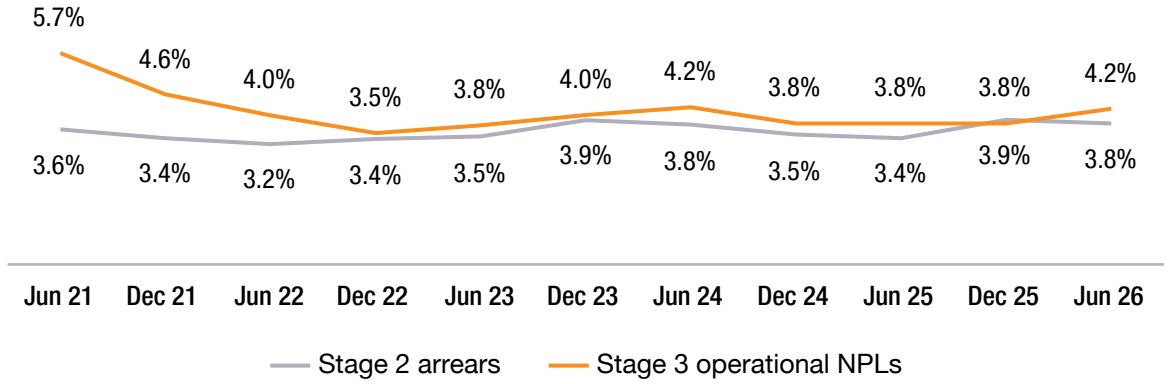
* *Based on average balances (SA only).*

Arrears – operational trends

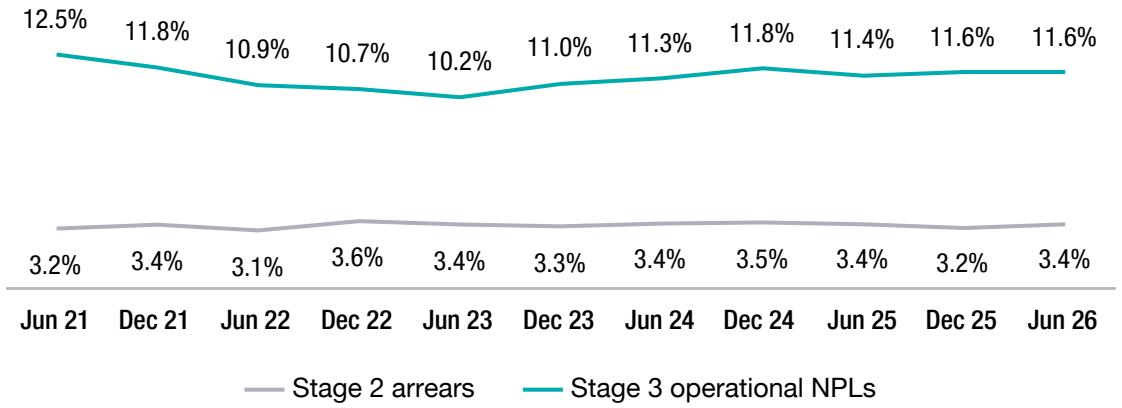
Retail mortgages



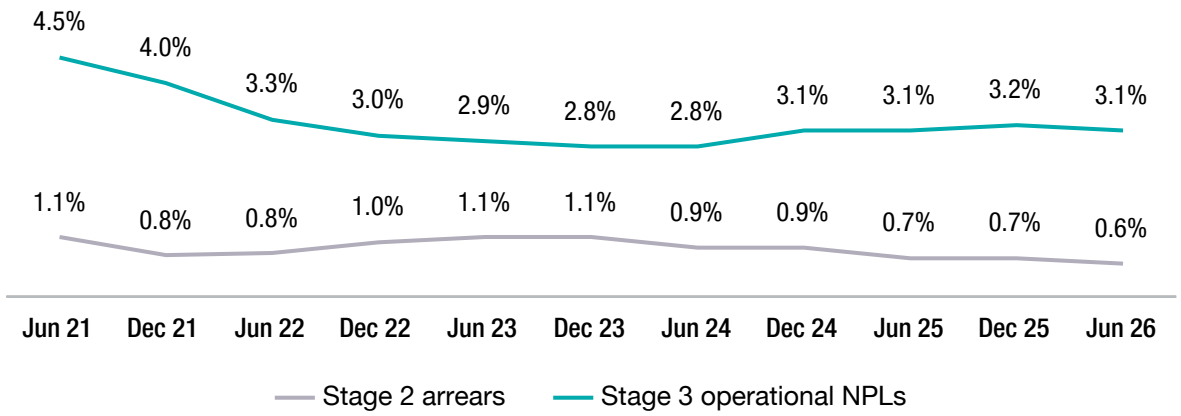
WesBank VAF



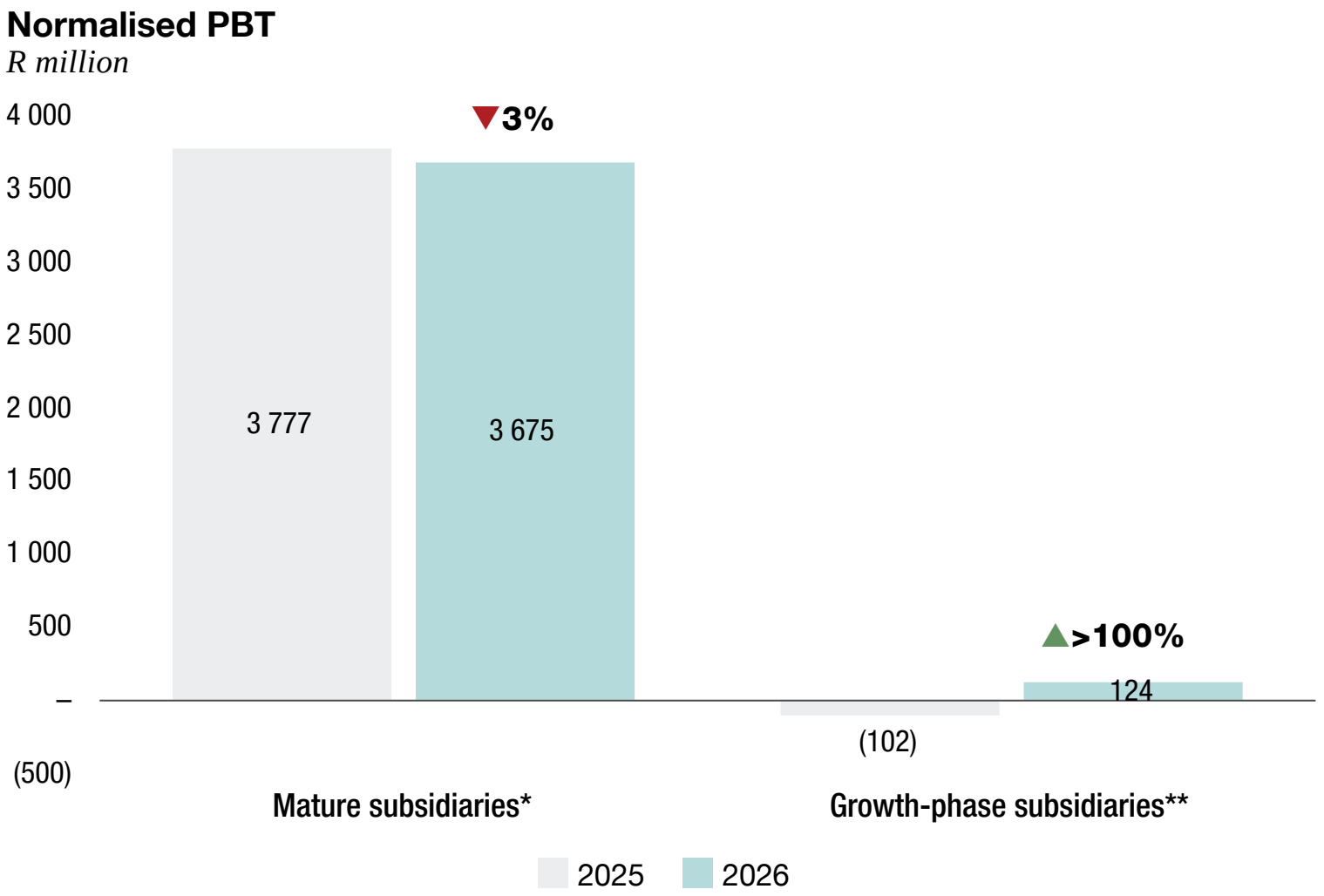
Retail unsecured



FNB commercial and WesBank corporate



FNB bA earnings weighed down by economic pressures



- FNB broader Africa PBT increased **3%**
- Muted advances growth in mature subsidiaries as economies remain constrained while growth-phase subsidiaries grew by **28%**
- Good growth in deposits despite ongoing liquidity constraints in Botswana supports NII growth with partial offset from interest rate cuts impact
- NIR benefit from good growth in customers and transaction volumes
- Cost increase on inflationary pressures and investments in platform modernisation in Ghana, as well as currency strength against ZAR
- Credit performance benefited from normalisation of BID2# charges and improved macros

* *Mature subsidiaries: Botswana, Namibia and Eswatini (mature subsidiaries' performance shown gross of minority interests).*

** *Growth-phase subsidiaries: Lesotho, Mozambique, Zambia, Ghana and support.*

\# *BID2 refers to the Bank of Namibia's regulatory rule on credit provisioning issued under the banking laws.*

WesBank's operational performance impacted by acquisition strain, limiting bottom-line growth

Normalised earnings
R2.3bn
(2025: R2.4bn)
▼4%

Normalised profit before tax
R3.1bn
(2025: R3.1bn)
↔

FNB main-banked customers as % of base
60%
(2025: 60%)
↔

Return on assets
1.11%
(2025: 1.29%)
▼18 bps

Return on equity
18.5%
(2025: 21.8%)
▼330 bps

NPLs as a % of advances
4.77%
(2025: 4.53%)
▲24 bps

Credit loss ratio
1.30%
(2025: 1.14%)
▲16 bps

Cost-to-income ratio
46.3%
(2025: 47.5%)
▼120 bps

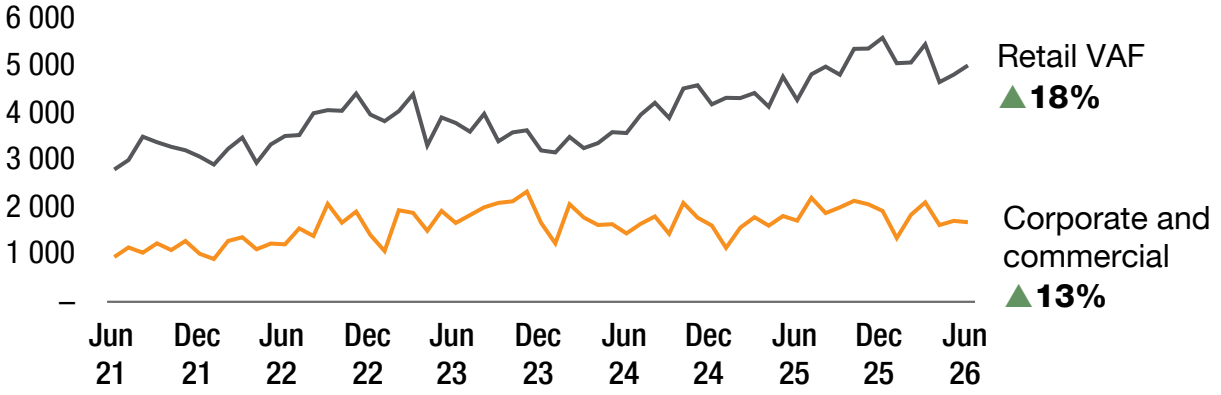
Advances
R216.9bn
(2025: R190.6bn)
▲14%

WesBank – operational trends

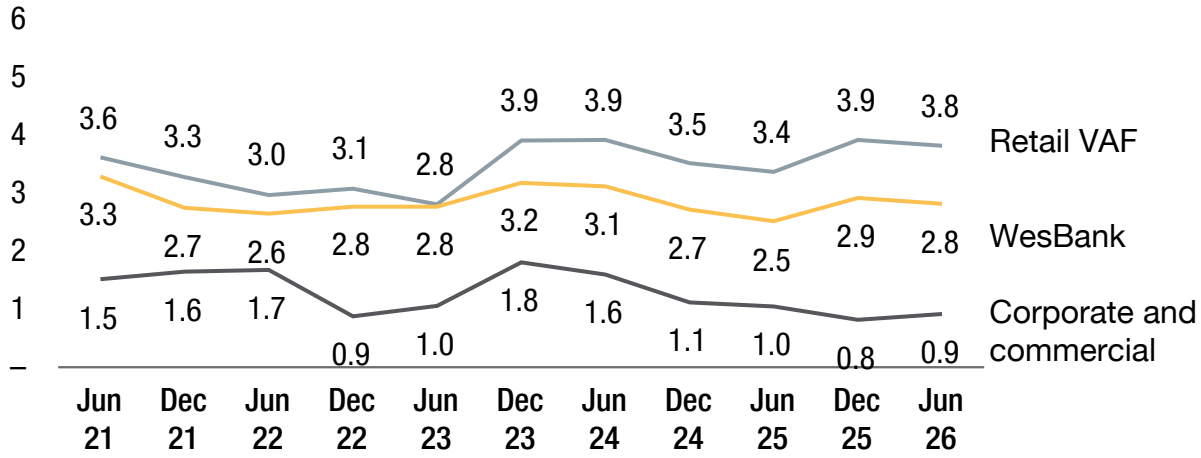
Exceptional growth in retail VAF

R million

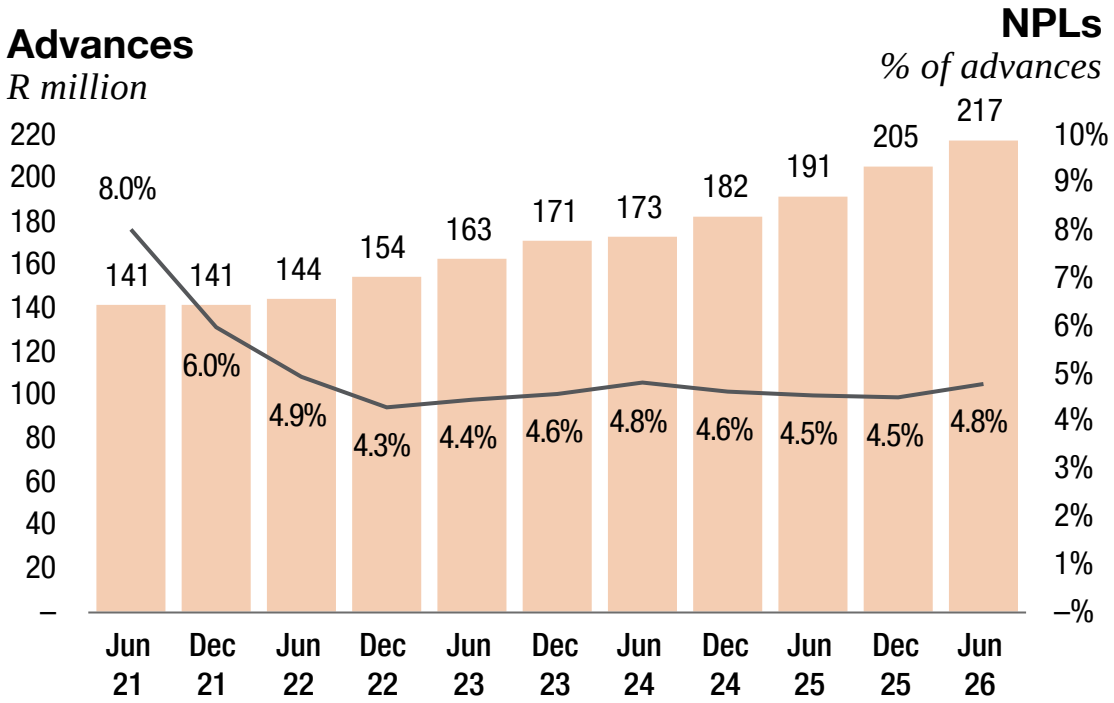
Amount disbursed on new and existing business



WesBank early arrears



NPL levels drift higher on elevated rates



Healthy diversification and disciplined use of financial resources drive RMB's robust performance

Normalised earnings
R12.3bn
(2025: R10.7bn)
▲**15%**

Normalised PBT
R17.6bn
(2025: R15.2bn)
▲**15%**

Deposit franchise
R299.5bn
(2025: R259.3bn)
▲**15%**

Return on assets
1.48%
(2025: 1.40%)
▲**8 bps**

Return on equity
23.0%
(2025: 20.7%)
▲**230 bps**

Core advances
R477.8bn
(2025: R468.7bn)
▲**2%**

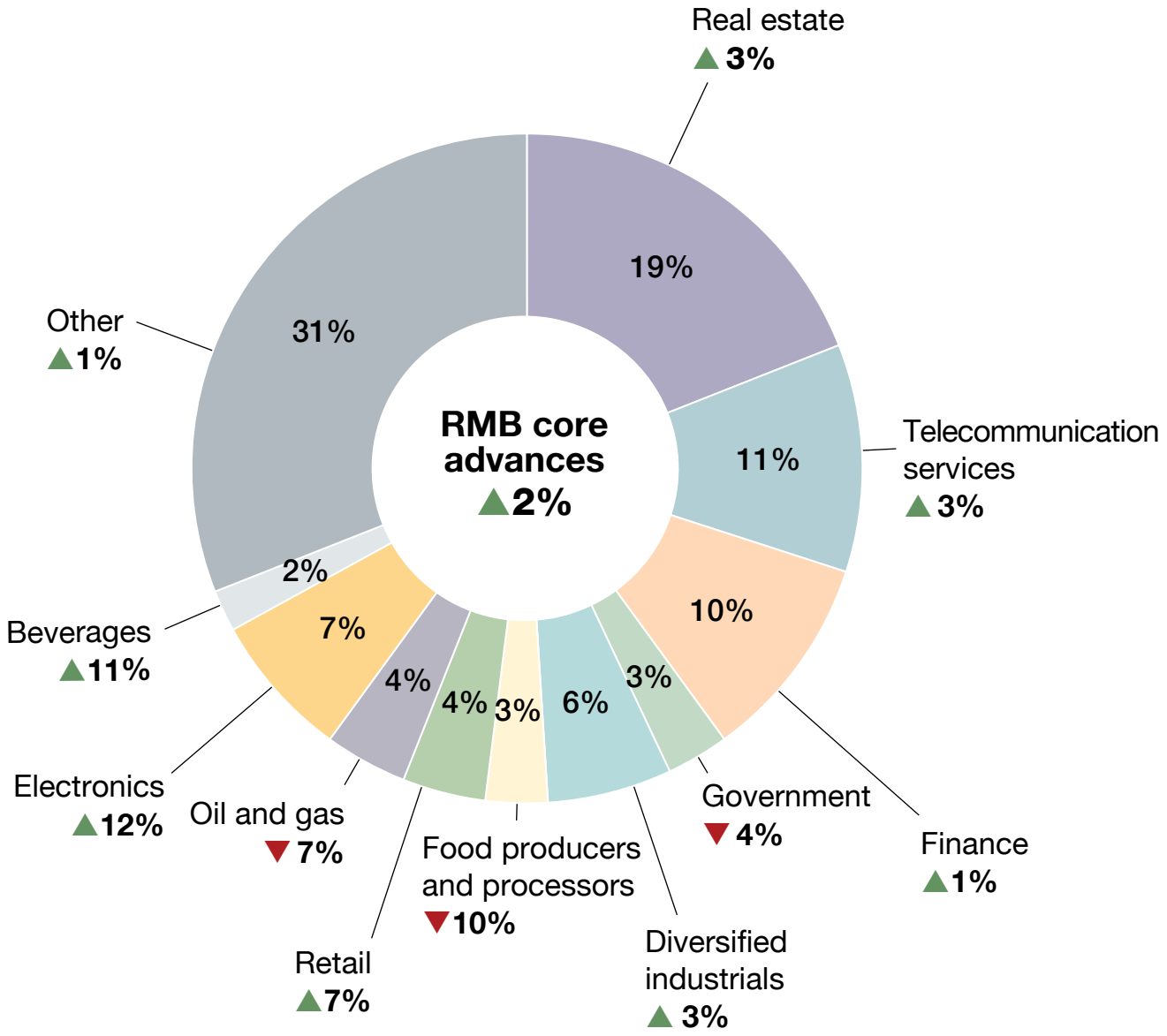
Credit loss ratio*
0.27%
(2025: 0.21%)
▲**6 bps**

Cost-to-income ratio
46.4%
(2025: 48.2%)
▼**180 bps**

NPLs as a % of advances*
1.51%
(2025: 1.35%)
▲**16 bps**

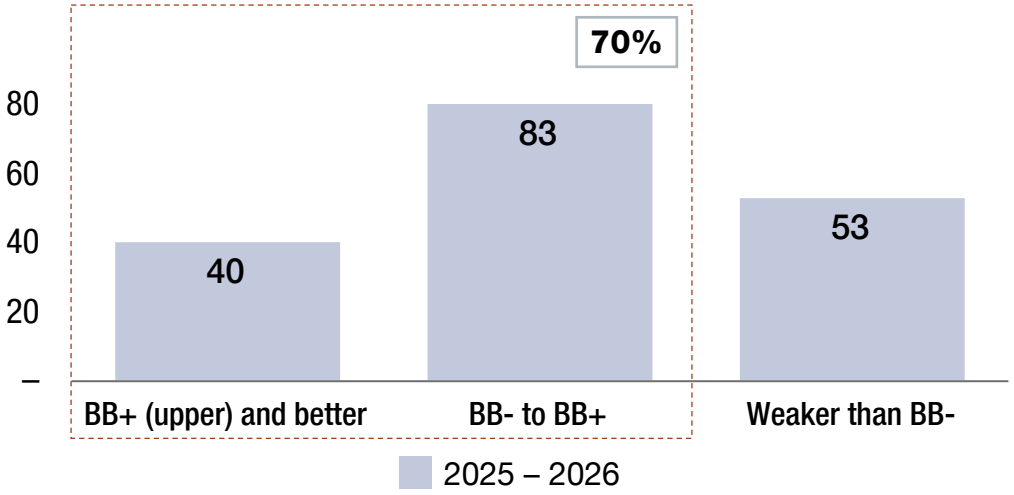
* *As a percentage of core lending advances.*

RMB advances growth reflects execution of strategic initiatives



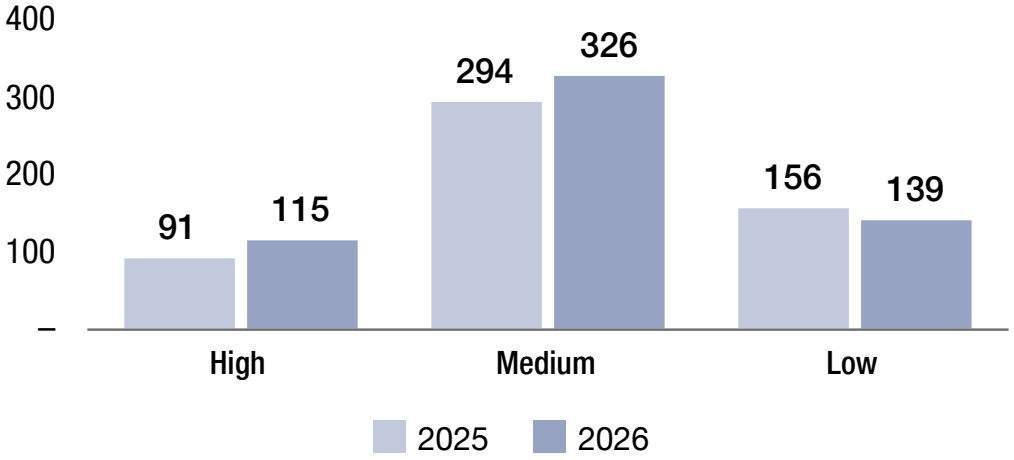
New origination – EAD by rating distribution

R billion

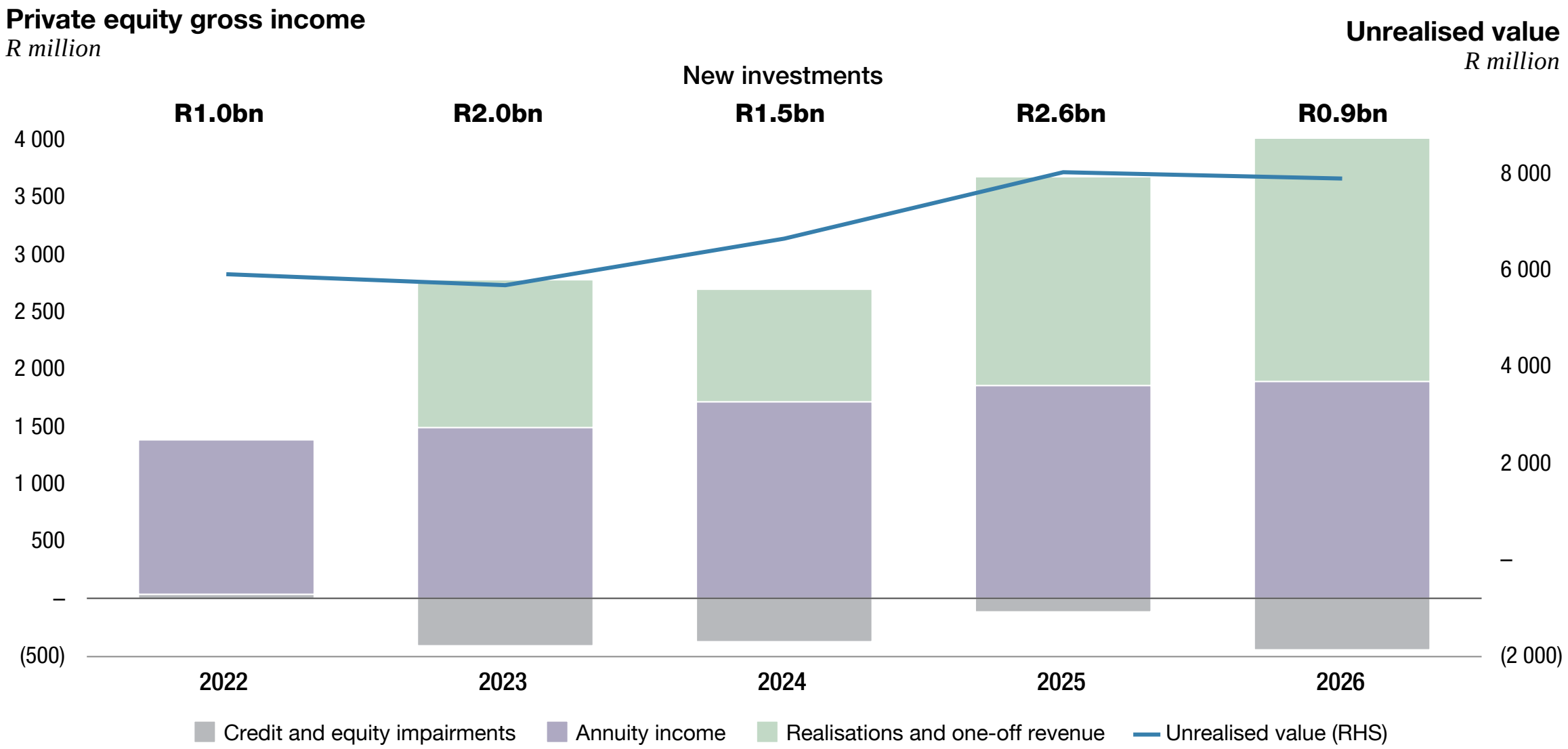


Industry volatility movements

EAD R billion



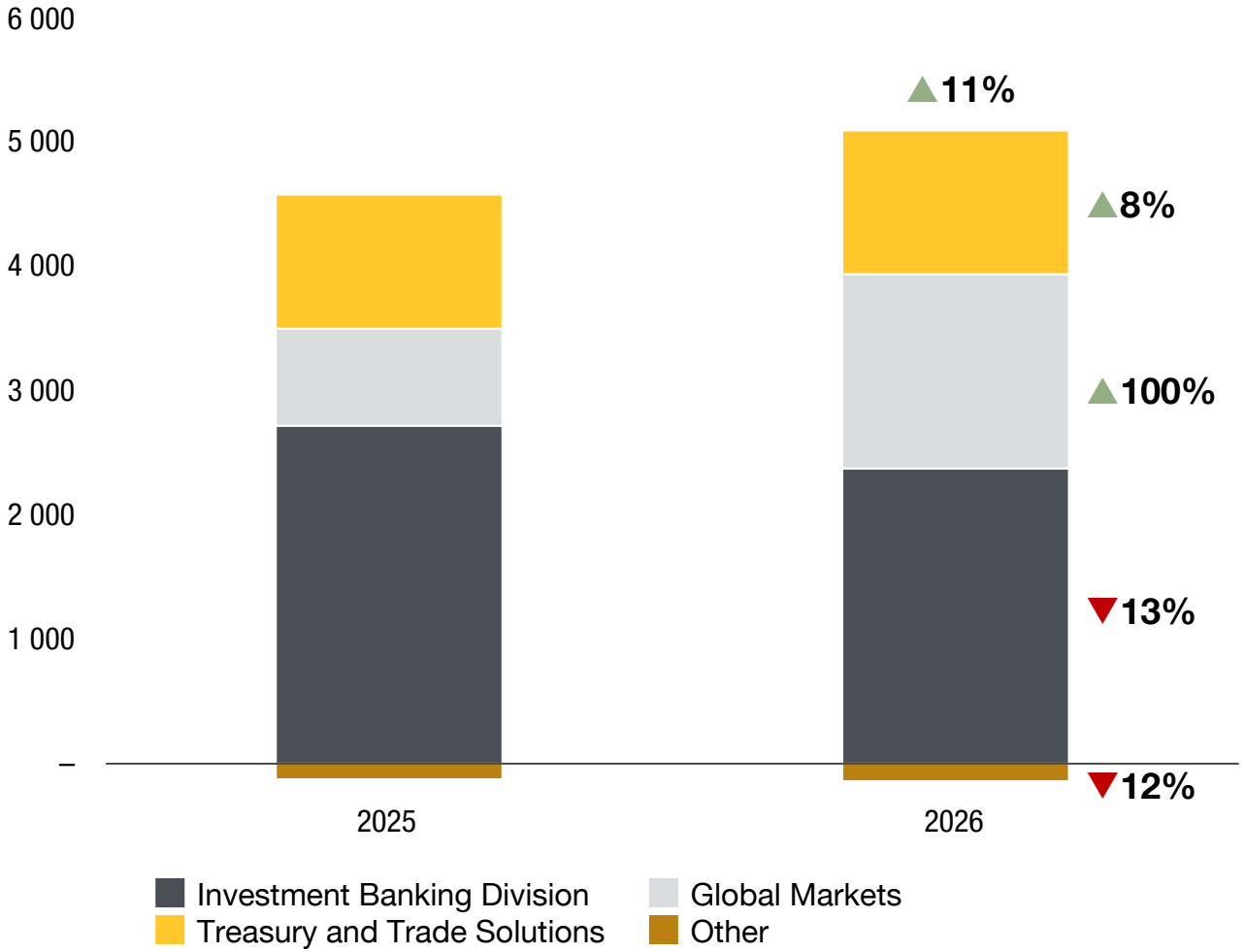
RMB's strong one-offs and stable annuity income reinforce PE performance contribution



Broader Africa's outperformance benefited from excellent GM contribution

Broader Africa* normalised PBT

R million



* *Strategy view including in-country and cross-border activity.*

Investment Banking Division

- NII growth was driven by advances expansion and margin uplift, supported by continued lending momentum and client activity in Namibia and Zambia across both in-country and cross-border portfolios
- ECL increase reflects portfolio growth and specific client downgrades/ migrations, rather than a broad-based deterioration in credit quality

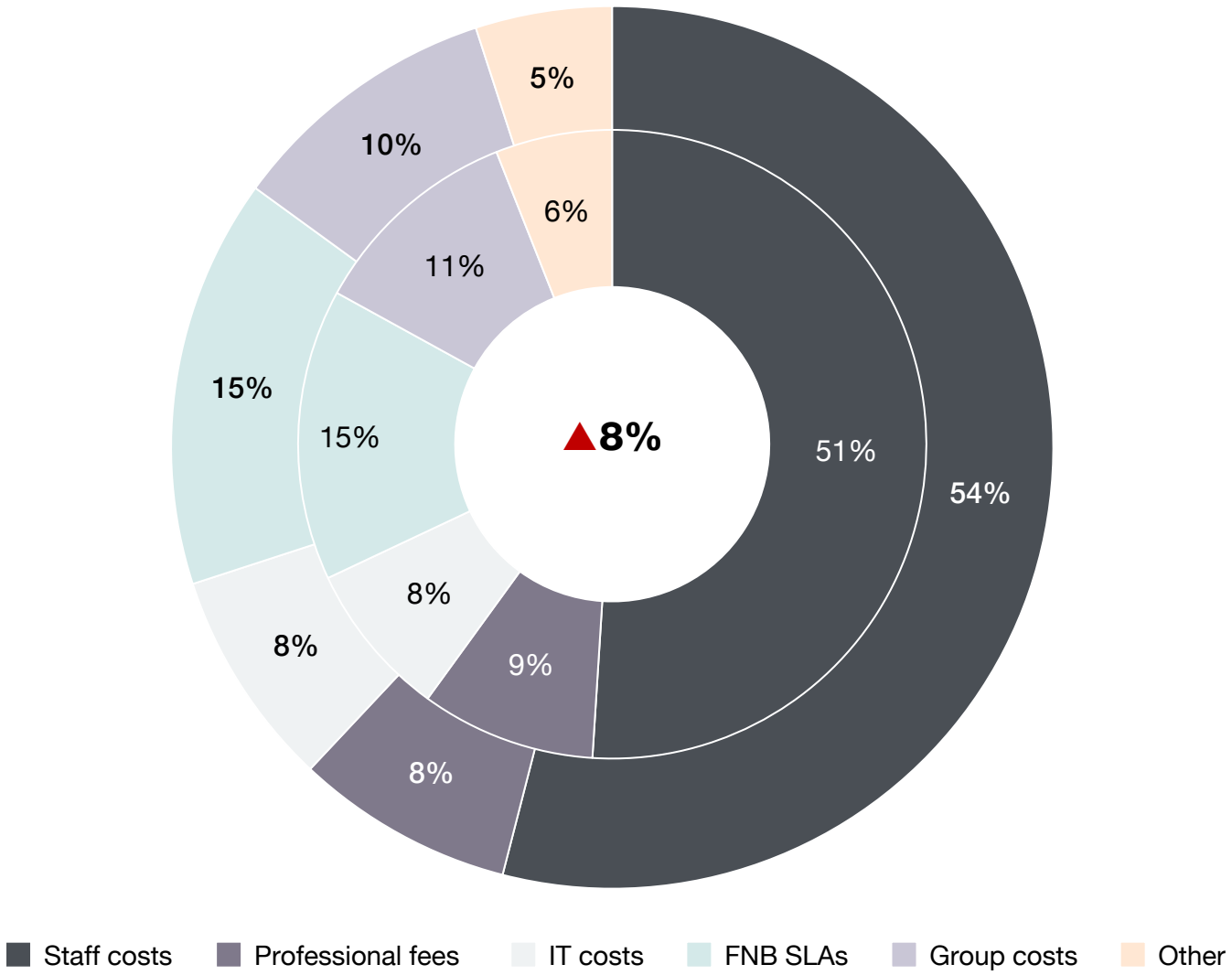
Treasury and Trade Solutions

- NII performance driven by strong deposit and advances momentum, supported by successful follow-the-flow execution and liability margin expansion
- NIR was driven by higher transactional activity, cross-border fee generation and FX-related income, partially offset by lower trade revenues and the non-recurrence of prior-year structuring fees
- ECL increases were driven by negative credit migration of a limited number of counters, but the CLR remains below the TTC range

Global Markets

- Significant uplift in FX trading benefiting from widening spreads in Botswana
- Favourable market conditions lifting performance in Ghana
- Higher yields on fixed-income trading and increased FX trade volumes underpinned outperformance in Zambia
- Cross-border benefited from increased debt market activity across several jurisdictions, as well as increased contribution from commodity hedging

Cost growth reflects ongoing investment in strategic priorities, including platform modernisation, digital transformation, bA expansion and client-facing capabilities



UK performance highlights*

Normalised PBT
£217m
(2025: £254m)
▼**15%**

Net interest margin**
2.76%
(2025: 2.98%)
▼**22 bps**

Return on assets
0.70%
(2025: 0.84%)
▼**14 bps**

Return on equity
8.6%
(2025: 10.3%)
▼**170 bps**

NPLs as a % of advances
3.03%
(2025: 3.38%)
▼**35 bps**

Credit loss ratio
0.25%
(2025: 0.10%)
▲**15 bps**

Cost-to-income ratio#
54.1%
(2025: 53.0%)
▲**110 bps**

Advances
£19 048m
(2025: £16 858m)
▲**13%**

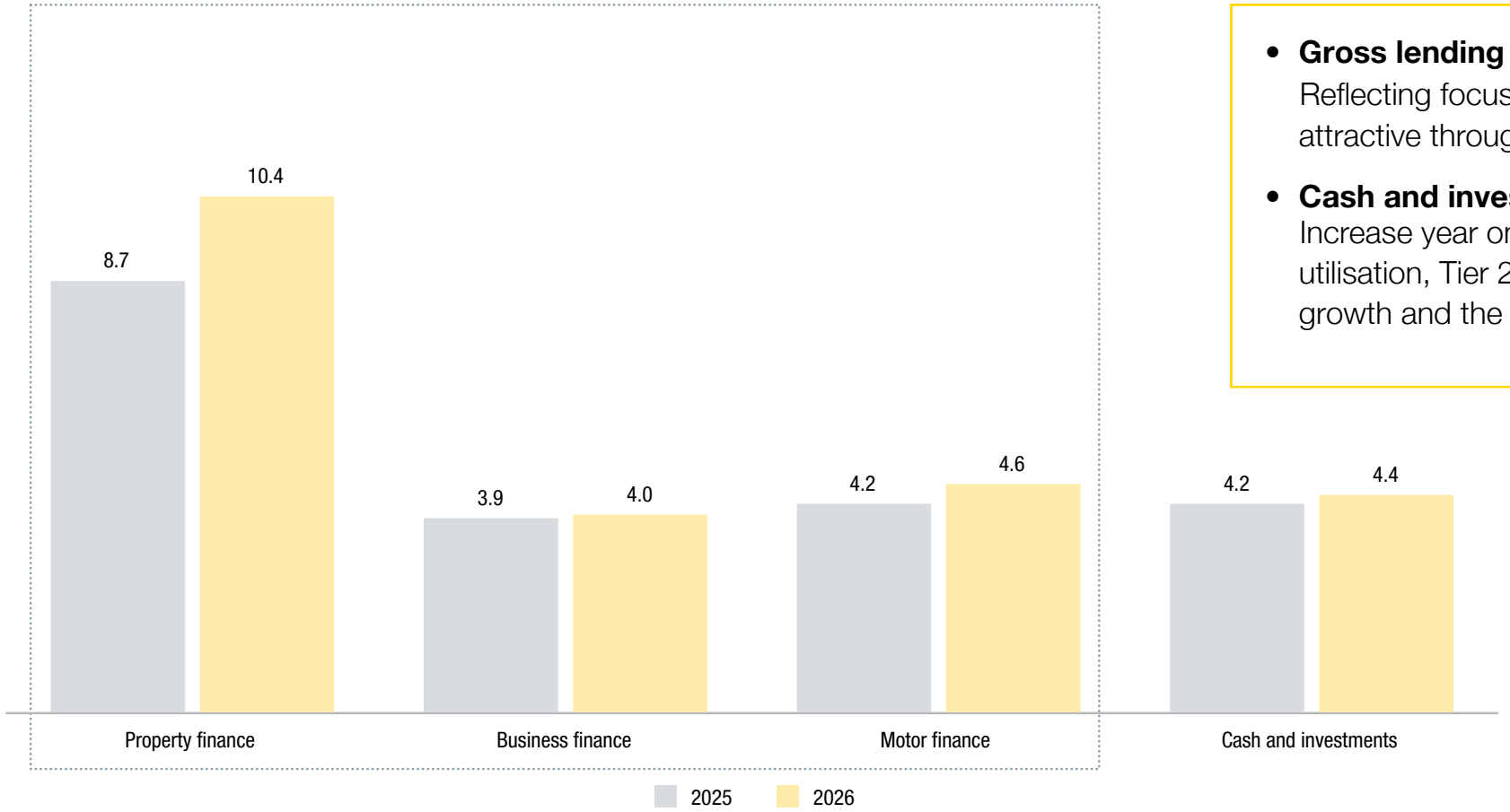
Deposit franchise
£19 111m
(2025: £17 048m)
▲**12%**

* *Figures/KPIs above shown excluding the impact relating to FCA motor commission charges.*
** *NII as a % of average loans, cash and debt securities. NIM calculated on a GBP basis. NIM represents the discontinued results of Aldermore Group.*
# *Includes share of profit of associate income.*

Aldermore lending increased 13% through targeted portfolio growth including the acquisition of Octane Capital

Gross loans

▲13% to £19.0bn



- **Gross lending ▲13%**
  Reflecting focus on subsegments of the market which offer attractive through-the-cycle returns
- **Cash and investments ▲6%**
  Increase year on year primarily reflecting higher ILTR utilisation, Tier 2 issuance and deposits raised, offset by loan growth and the scheduled repayment of TFSME in the period

Unpacking UK operations financial performance

Financial performance income statement £ million	**2026**	2025	% change	
Total income*	**605**	605	–	↔
Operating expenses	**(492)**	(381)	29	▲
Impairment losses	**(45)**	(17)	>100	▲
Indirect tax	**(16)**	(14)	14	▲
UK operations PBT	**52**	193	73	▼
Restructuring costs	**18**	–	>100	▲
Historical motor finance charge	**165**	61	>100	▲
Transaction-related costs	**5**	–	>100	▲
Fair value accounting (gain)/loss	**(7)**	2	(>100)	▼
Underlying PBT	**233**	256	9	▼

UK operations ROE**
8.6%
(2025: 10.3%)

RoTC**
10.4%
(2025: 12.5%)

Aldermore Group CET1
13.6%
(2025: 14.9%)

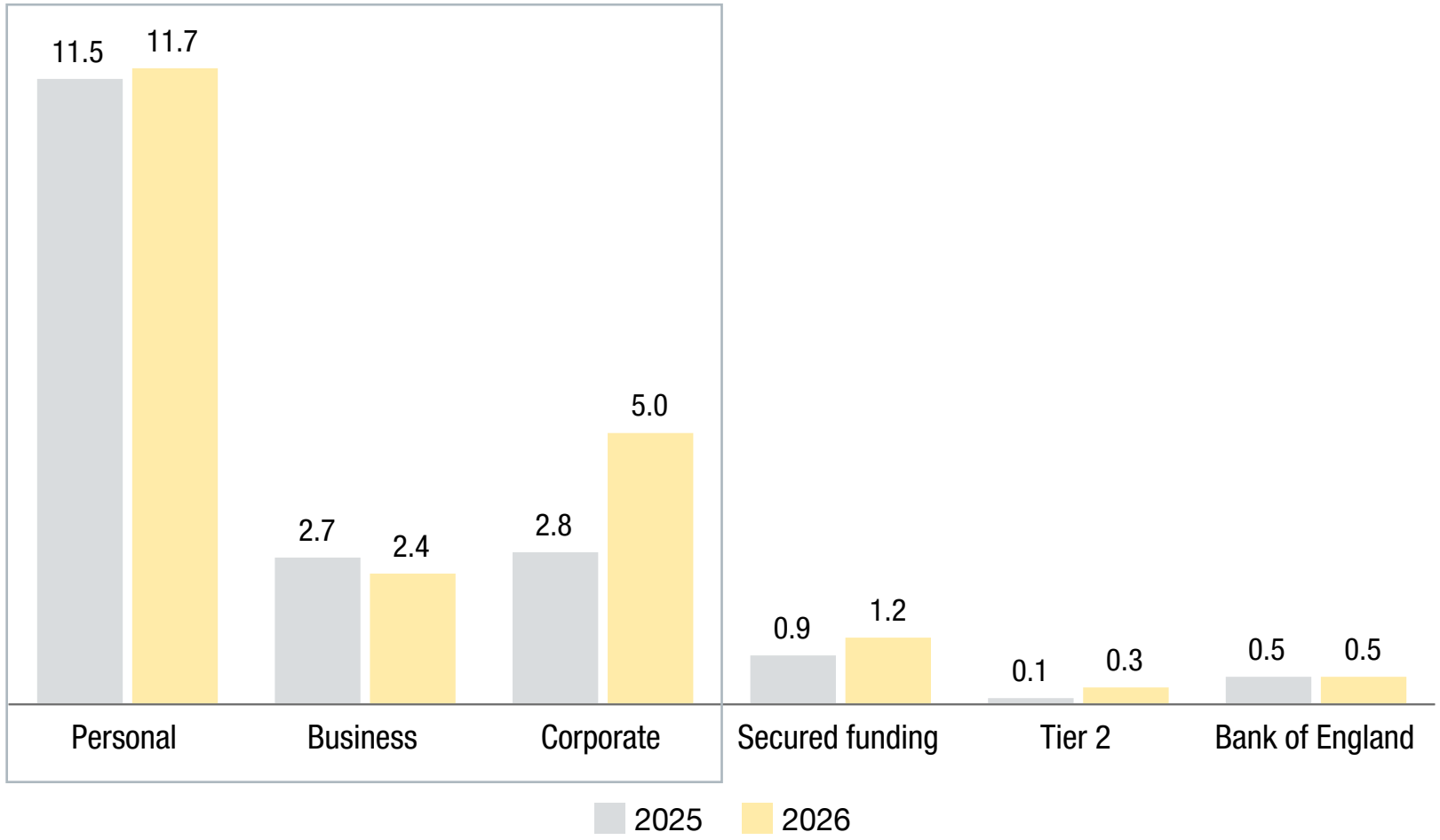
* *Includes share of profit of associate.*

** *Underlying returns excluding FCA motor commission impacts only. RoTC calculated as a percentage of the group's capital requirements, determined based on 13.5% of the group's RWAs, which removes the distorting impact of surplus CET1.*

Deposits increased 12% with a focus on funding diversification

Customer deposits

▲ **12%** to **£19.1bn**



The group maintains a stable base of funding and liquidity, supported by committed, contingent funding facilities. This underpins a healthy liquidity coverage ratio of 168% (June 2025: 195%)

- **Customer deposits ▲12%**
  Reflecting a focus on maintaining a diverse, stable funding base whilst optimising the group's funding costs
- **Secured funding ▲28%**
  Driven by upsizing of Motomore facility in June 2026
- **Tier 2 ▲200%**
  Due to a £300m external Tier 2 issuance, capitalising on favourable market conditions, partly offset by a £100m internal Tier 2 redemption
- **Bank of England* ▼4%**
  Reflecting the final planned repayment of TFSME balances (June 2026: £0m; June 2025: £465m) partly offset by increased ILTR utilisation (June 2026: £525m; June 2025: £80m)

* *Bank of England balance relates to the BoE Term Funding Scheme for SMEs (TFSME) with the final repayment in October 2025, as well as the Indexed Long-Term Repo (ILTR) scheme.*

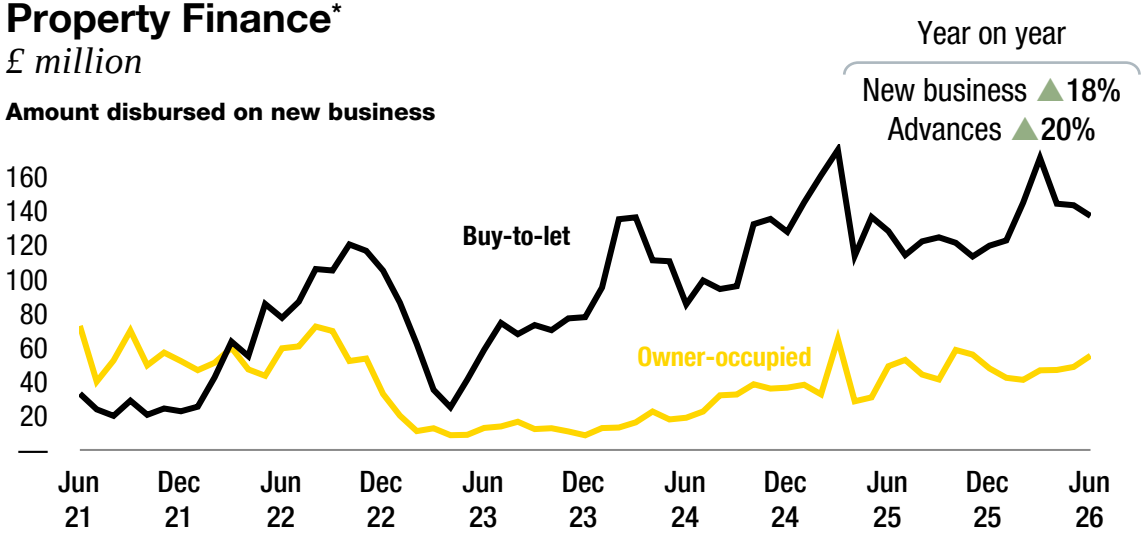
UK operations delivered targeted portfolio growth of 13%

A

Property Finance*

£ million

Amount disbursed on new business



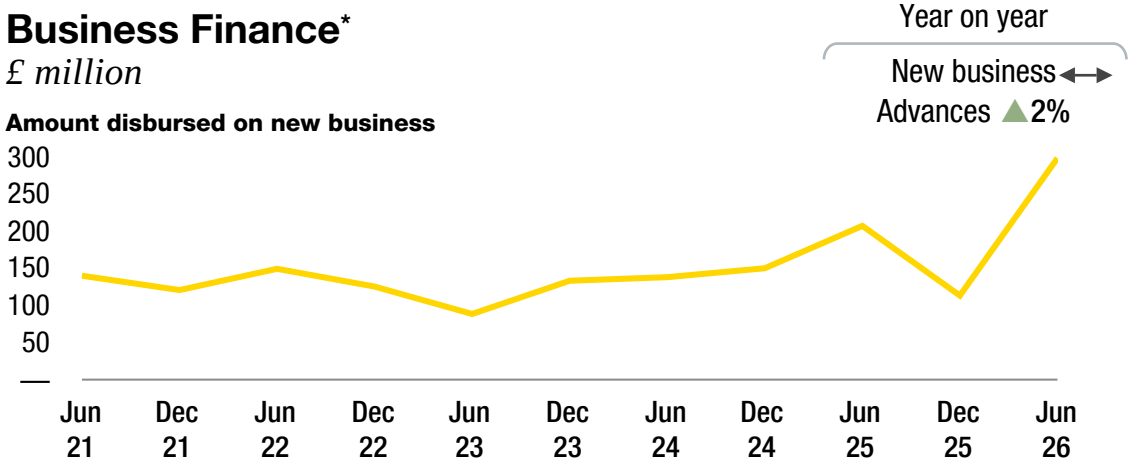
UK operations pursued a targeted approach to lending growth against a backdrop of falling interest rates and competitive pressure on margins, applying FRM discipline to achieve an appropriate balance between advances growth and returns

- **Property Finance** flows increased 18% YoY, primarily driven by owner-occupied following enhancements in affordability criteria and continued momentum in buy-to-let by taking a more targeted approach to broker engagement. The internal transfer of a forward-flow agreement from business finance and the acquisition of Octane Capital accelerated growth further. Excluding those, flows increased 7% year on year
- **Business Finance** flows were flat YoY, due to the impact of the internal transfer of a forward-flow second-charge mortgages portfolio into Property Finance. Excluding this, flows increased 7% driven by commercial mortgages, despite difficult trading conditions, through targeted partnerships and tailored funding solutions
- **Motor Finance** flows increased 20% YoY, driven by improvements to auto-decisioning capabilities, increased operational capacity and risk management capabilities. The prior year was also impacted by a temporary pause in originations due to the motor finance commissions Court of Appeal judgment

Business Finance*

£ million

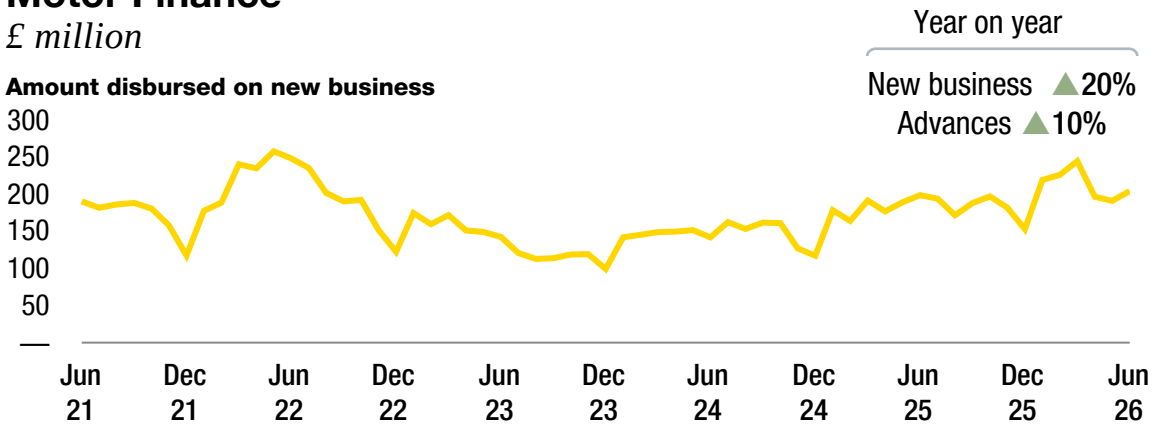
Amount disbursed on new business



Motor Finance

£ million

Amount disbursed on new business



* *Forward-flow second-charge mortgages portfolio originations included within Business Finance Until mid-October 2025 and within owner-occupier in Property Finance thereafter.*

END

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