F.N.B. Corporation

Earnings Presentation

Second Quarter 2026

July 17, 2026



Cautionary Statement Regarding Forward-Looking Information

This release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are those that do not relate to historical facts and that are based on current assumptions, beliefs, estimates, expectations and projections, many of which, by their nature, are inherently uncertain and beyond our control. Forward-looking statements may relate to various matters, including our financial condition, results of operations, plans, objectives, future performance, business or industry, and usually can be identified by the use of forward-looking words, such as "anticipates," "assumes," "believes," "can," "continues," "could," "enable," "estimates," "expects," "forecasts," "goal," "intends," "likely," "may," "might," "objective," "plans," "positioned," "potential," "projects," "remains," "should," "target," "trend," "will," "would," or similar words or expressions or variations thereof, and the negative thereof, but these terms are not the exclusive means of identifying such statements. You should not place undue reliance on forward-looking statements, as they are subject to risks and uncertainties, including, but not limited to, those described below. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. There are various important factors that could cause future results to differ materially from historical performance and any forward-looking statements. Factors that might cause such differences, include, but are not limited to:

- the credit risk associated with the substantial amount of commercial loans and leases in our loan portfolio;
- the volatility of the mortgage banking business;
- changes in market interest rates, U.S. federal government shutdowns and the unpredictability of monetary, tax and other policies of government agencies, including tariffs or the imposition and enforceability of tariffs, trade wars, barriers or restrictions, threats of such actions or related uncertainties;
- the impact of changes in interest rates on the value of our investment securities portfolios;
- changes in our ability to obtain liquidity as and when needed to fund our obligations as they come due, including as a result of adverse changes to our credit ratings;
- the risk associated with uninsured deposit account balances;
- regulatory limits on our ability to receive dividends from our subsidiaries and pay dividends to our shareholders;
- our ability to recruit and retain qualified banking professionals;
- the financial soundness of other financial institutions and the impact of volatility in the banking sector on us;
- changes and instability in economic conditions and financial markets, in the regions in which we operate or otherwise, including a contraction of economic activity, economic downturn or uncertainty and international conflict, including in the Middle East; disruption of supply chain and energy supply markets and capital markets, changes to inflation expectations and other related uncertainties;
- our ability to continue to invest in technological improvements as they become appropriate or necessary;
- any interruption in or breach in security of our information systems, or other cybersecurity risks;
- risks associated with reliance on third-party vendors and artificial intelligence;
- risks associated with the use of models, estimations and assumptions in our business;
- the effects of adverse weather events and public health emergencies;
- the risks associated with acquiring other banks and financial services businesses, including integration into our existing operations;
- the extensive federal and state regulations, supervision and examination governing almost every aspect of our operations, and potential expenses associated with complying with such regulations;
- our ability to comply with the consent orders entered into by First National Bank of Pennsylvania with the Department of Justice and the North Carolina State Department of Justice, and related costs and potential reputational harm;
- changes in federal, state or local tax rules and regulations or interpretations, or accounting policies, standards and interpretations;
- the effects of climate change and related legislative and regulatory initiatives; and
- any reputation, credit, interest rate, market, operational, litigation, legal, liquidity, regulatory and compliance risk resulting from developments related to any of the risks discussed above.

FNB cautions that the risks identified here are not exhaustive of the types of risks that may adversely impact FNB and actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to, the risk factors and other uncertainties described under Item 1A. Risk Factors and the Risk Management sections of our 2025 Annual Report on Form 10-K (including the MD&A section), our subsequent 2026 Quarterly Reports on Form 10-Q (including the risk factors and risk management discussions) and our other filings with the Securities and Exchange Commission (SEC), which are available on our corporate website at https://www.fnb-online.com/about-us/ investor-information/reports-and-filings or the SEC's website at www.sec.gov. We have included our web address as an inactive textual reference only. Information on our website is not part of our SEC filings.

You should treat forward-looking statements as speaking only as of the date they are made and based only on information then actually known to FNB. FNB does not undertake, and specifically disclaims any obligation to update or revise any forward-looking statements to reflect the occurrence of events or circumstances after the date of such statements except as required by law.

Use of Non-GAAP Financial Measures and Key Performance Indicators

To supplement our Consolidated Financial Statements presented in accordance with GAAP, we use certain non-GAAP financial measures, such as return on average tangible common equity, return on average tangible assets, tangible book value per common share, the ratio of tangible common equity to tangible assets, operating non-interest income, pre-provision net revenue (reported), efficiency ratio, allowance for credit losses on loans and leases plus accretable discount of acquired loans to total loans and leases and net interest margin (FTE) to provide information useful to investors in understanding our operating performance and trends, and to facilitate comparisons with the performance of our peers. Management uses these measures internally to assess and better understand our underlying business performance and trends related to core business activities. The non-GAAP financial measures and key performance indicators we use may differ from the non-GAAP financial measures and key performance indicators other financial institutions use to assess their performance and trends.

These non-GAAP financial measures should be viewed as supplemental in nature, and not as a substitute for, or superior to, our reported results prepared in accordance with GAAP. Reconciliations of non-GAAP financial measures to the most directly comparable GAAP financial measures are included later in this release under the heading “Reconciliations of Non-GAAP Financial Measures and Key Performance Indicators to GAAP.”

To facilitate peer comparisons of net interest margin and efficiency ratio, we use net interest income on a taxable-equivalent basis in calculating net interest margin by increasing the interest income earned on tax-exempt assets (loans and investments) to make it fully equivalent to interest income earned on taxable investments (this adjustment is not permitted under GAAP). Taxable-equivalent amounts for 2026 and 2025 were calculated using a federal statutory income tax rate of 21%.

Financial Highlights

Second Quarter 2026 Highlights

- Earnings per diluted common share increased 16.7% year-over-year to $0.42 with net income of $148.7 million.
- Average total loans and leases increased $601.2 million, or 6.9% annualized, linked-quarter.
  - Consumer loans increased $362.6 million
  - Commercial loans and leases increased $238.6 million
- Average total deposits increased $293.3 million, or 3.1% annualized, linked-quarter.
  - Average non-interest-bearing deposits increased 4.7% annualized, linked-quarter.
  - The mix of non-interest-bearing demand deposits to total deposits was stable at 26% for the seventh consecutive quarter.
- Loan-to-deposit ratio was 92.5% at June 30, 2026, compared to 90.3% at March 31, 2026, and 91.9% at June 30, 2025.
- Revenue totaled a record $462.7 million, a linked-quarter increase of 2.8%.
  - Net interest income totaled $365.7 million, an increase of $6.4 million, or 1.8%, linked-quarter with a stable net interest margin.
  - Non-interest income totaled $97.0 million, an increase of $6.0 million, or 6.6%, linked-quarter benefiting from our diversified business model and related revenue generation.
- The provision for credit losses was $21.4 million, an increase of $2.9 million from the prior quarter, with net charge-offs of 0.19% annualized of total average loans, compared to 0.18% annualized in the prior quarter. Overall, asset quality metrics remain at solid levels, reflecting continued proactive management of the loan portfolio.
- Record tangible book value(1) (TBV) of $12.24 per share with year-over-year growth of $1.10, or 9.9%.
- CET1 ratio(2) equaled 11.4% and tangible common equity to tangible assets(1) (TCE/TA) equaled 8.9%.
- During the second quarter of 2026, the Company repurchased $47 million, or 2.7 million shares, of common stock at a weighted average share price of $17.46.

(1) A non-GAAP measure. (2) Estimated for 2Q26.

Strong Financial Performance

Solid Profitability Metrics
Quarter Ended June 30, 2026

14.1%	1.27%	53.7%	3.25%
ROATCE[1]	ROATA[1]	Efficiency Ratio[1][2]	Net Interest Margin[1][2]

Significant Capital, Reserves & Liquidity
as of June 30, 2026

8.9%	11.4%	1.25%	92.5%
TCE/TA[1]	CET1[4]	ACL Ratio	Loan-to-Deposit Ratio

Continued Balance Sheet Growth
as of June 30, 2026

3.1%	2.5%	26.0%	9.9%
Total Loan Growth[3]	Total Deposit Growth[3]	Non-Interest Bearing Deposit to Total Deposit Ratio	TBV Per Share Growth[1][3]

(1) A non-GAAP measure. (2) FTE basis. (3) Comparison to June 30, 2025. (4) Estimated for 2Q26.

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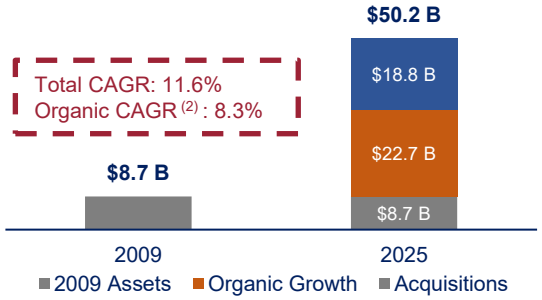
FNB's Long-term Transformation

Since 2009(1), FNB's leadership team has transformed the Company and developed a sustainable long-term business model leading to optimal capital deployment which benefits our shareholders.

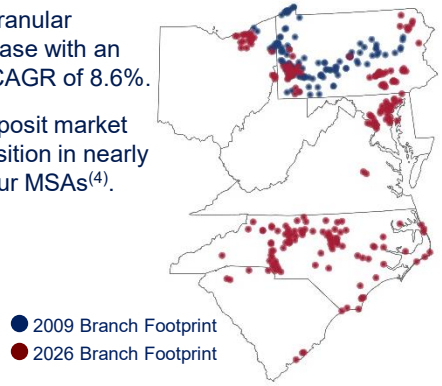
Increase Market Share and Geographic Diversity

Over 50% of FNB's total asset growth has been organic since 2009.

Total Assets



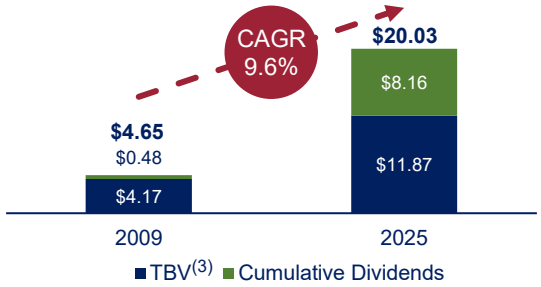
- ✓ Expanded footprint across a combination of mature and high-growth markets across seven states.
- ✓ Stable, granular deposit base with an organic CAGR of 8.6%.
- ✓ Top 5 deposit market share position in nearly 50% of our MSAs(4).



Drive Shareholder Value

Returned $2.4 billion in capital to shareholders through dividends and repurchases since 2009(7).

Internal Capital Generation (ICG)



- ✓ Enhanced capital management, providing strength and flexibility.

	2009	2Q26
TCE/TA(3)	5.8%	8.9%
Efficiency Ratio(3)	62.9%	53.7%
ROATCE(3)	8.72%	14.07%
ROATA(3)	0.57%	1.27%
Dividend Payout Ratio	150%	31%

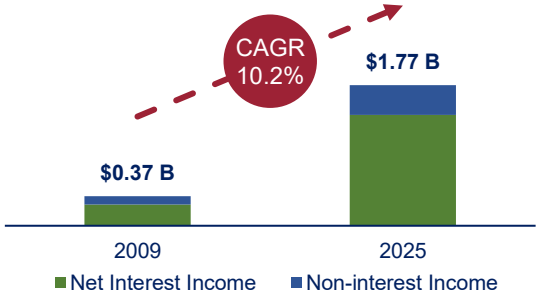
- ✓ Superior industry-leading total shareholder return(5).

	1 Year	3 Year	5 Year	12/31/2009
FNB	34.7%	84.1%	84.6%	446.6%
KBW Index(6)	25.7%	67.8%	21.7%	220.4%

Enhance Performance with Investments in Revenue, Risk Management and Technology

Total revenue increased ~5x with peer-leading non-interest income growth.

Total Revenue



- ✓ Differentiated strategy for driving long-term value:
  - Diversified fee-income platform
  - Robust risk management
  - 90+ workplace awards since 2011
  - Innovative digital and data analytics:
    - Award-winning eStore® and Common Application
    - Artificial intelligence and data science
    - Omnichannel experience across mobile, online and in-branch.



(1) These results span the tenure of FNB's executive team at the Bank and holding company, including successfully guiding FNB through the aftermath of the financial crisis, a global pandemic and a banking industry disruption. (2) Excludes the assets acquired through M&A. (3) A non-GAAP measure. (4) FDIC market data as of June 30, 2025. (5) As of June 30, 2026. (6) KBW Regional Banks Index. (7) Includes 2Q26 dividend and share repurchases.

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Second Quarter Financial Highlights

		2Q26	1Q26	2Q25
Reported Results	Net income (millions)	$148.7	$137.0	$130.7
	Earnings per diluted common share	$0.42	$0.38	$0.36
	Book value per common share	$19.34	$19.12	$18.17
Key Operating Results	Net income (millions)[2]	$148.7	$137.0	$130.7
	Earnings per diluted common share[2]	$0.42	$0.38	$0.36
	Total loan growth (ending balance)[3]	1.9%	1.0%	1.3%
	Total deposit growth (ending balance)[3]	(0.6%)	0.4%	1.4%
	Efficiency ratio[1][4]	53.7%	56.1%	54.8%
Capital Measures	Tangible common equity / tangible assets[1][5]	8.9%	8.9%	8.5%
	Common equity tier 1 risk-based capital ratio[6]	11.4%	11.4%	10.8%
	Tangible book value per common share[1][5]	$12.24	$12.06	$11.14

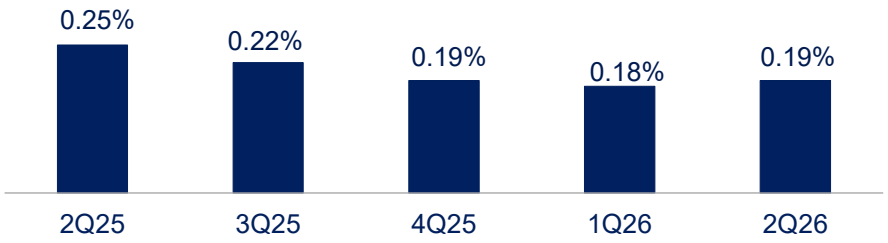
(1) A non-GAAP measure. (2) Operating results equaled reported results as there were no significant items impacting earnings for the periods presented. (3) On a linked-quarter non-annualized basis. (4) FTE basis. (5) Includes negative AOCI impact of $0.29, $0.24, and $0.26 in 2Q26, 1Q26 and 2Q25, respectively. (5) Estimated for 2Q26.

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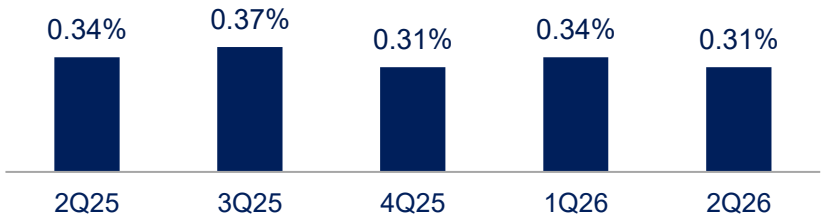
Asset Quality Ratios

Asset quality metrics remain at solid levels and FNB will continue to manage risk proactively as part of our core credit philosophy.

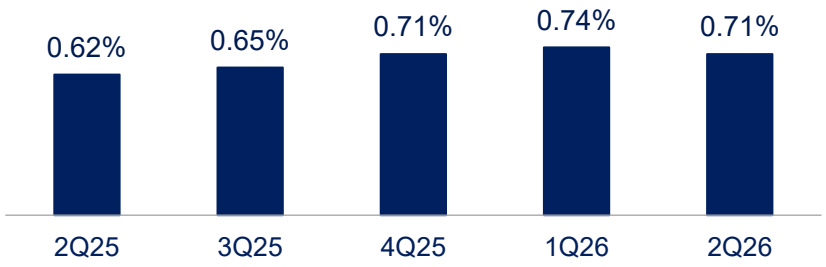
NCO's (Annualized) to Average Loans



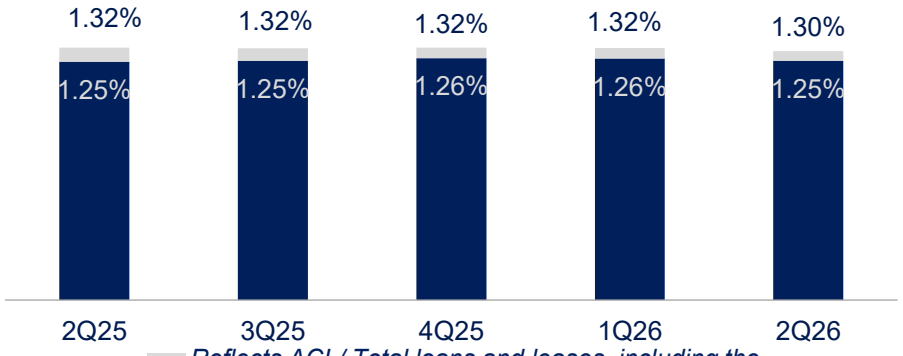
NPL's and OREO to Loans and OREO



Delinquency to Period End Loans



ACL to Total Loans and Leases



Reflects ACL/ Total loans and leases, including the remaining accretable discount on acquired loans (1)

(1) A non-GAAP measure, refer to non-GAAP to GAAP Reconciliation for further information.

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Asset Quality

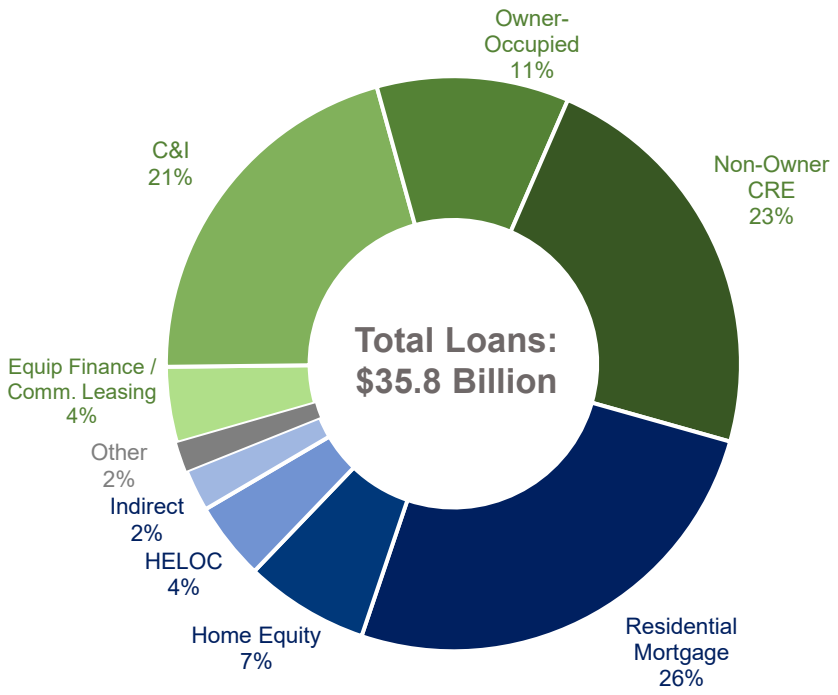
$ in millions, unless otherwise stated	2Q26	1Q26	2Q25	2Q26 Highlights
Delinquency	0.71%	0.74%	0.62%	○ Asset quality metrics remain at solid levels reflecting continued proactive management of the loan portfolio. ○ NPLs+OREO ended the quarter at 31 basis points, a decrease of 3 basis points from the prior quarter. ○ Delinquency decreased 3 basis points from the prior quarter, and remains near historically low levels. ○ Allowance for credit losses to loans and leases ratio decreased 1 basis point from the prior quarter.
NPLs+OREO/Total loans and leases + OREO	0.31%	0.34%	0.34%	
Provision for credit losses	$21.4	$18.5	$25.6	
Net charge-offs (NCOs)	$17.0	$15.9	$21.8	
NCOs (annualized)/Total average loans and leases	0.19%	0.18%	0.25%	
Allowance for credit losses/ Total loans and leases	1.25%	1.26%	1.25%	
Allowance for credit losses/ Total non-performing loans and leases	404.3%	376.8%	370.7%	

Loan Portfolio Mix

Highly diversified loan portfolio with a focus on concentration management.

Total Loan Portfolio

as of June 30, 2026



Total Commercial Loans & Leases

59%

- Continued focus on core C&I lending activity with traditional middle market customers.
- Minimal NDFI balances at 1.6% of total loans is well below peer and industry medians with the large majority of FNB's NDFI portfolio in the Call Report's "Other Loans" category(1) which supports firm's working capital and acquisition growth strategies, not lending activities.
- Non-owner occupied CRE to Tier 1 Capital + Allowance equaled 187%(2) as of June 30, 2026.

Total Consumer Loans

41%

- High-quality consumer loan portfolio concentrated in prime and super-prime borrowers with average origination FICO of 784 over the last 12 months.
- The majority of residential mortgage loan production was driven by seasonally elevated mortgage originations.

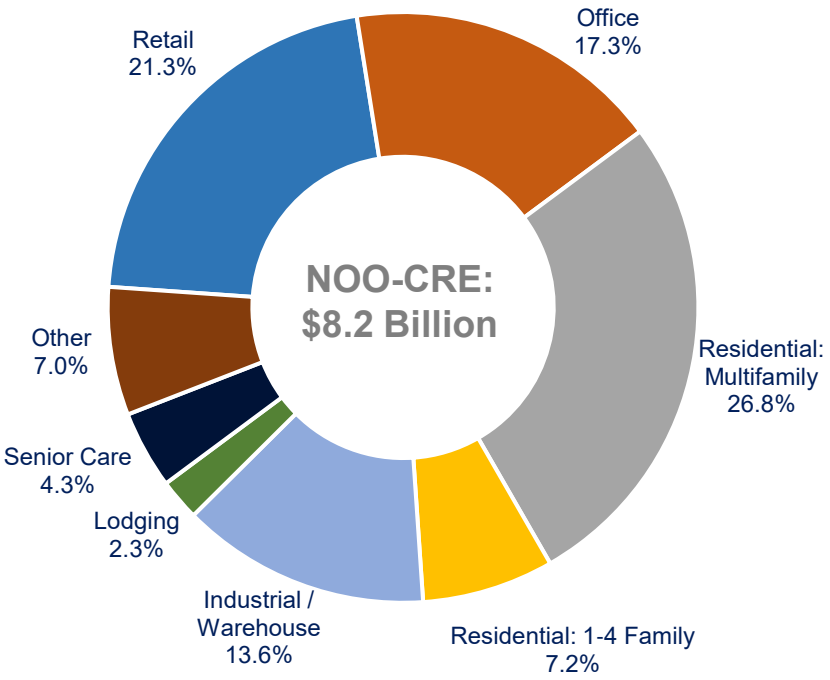
(1) Other loans", RCONPV09, primarily consists of family wealth offices and insurance companies. (2) Based on internal data.

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Non-Owner Occupied CRE Portfolio

NOO-CRE loan portfolio diversified across property type and geographies.

Non-Owner Occupied CRE[1]
as of June 30, 2026



NOO-CRE

- No outsized risk to any one property.
  - Average loan size is $1 million.
- Since 2014, low average net-charge offs[2] of 14 basis points through multiple credit cycles.

NOO-CRE Office

- Granular office portfolio spread throughout the FNB footprint.
  - Long history of working with well-established sponsors with a focus on strong global cash flows.
  - Top 25 office loans average $22 million in exposure.
  - Average office loan size is $1.6 million.

(1) Totals may not sum due to rounding. (2) NOO CRE reflects FRY9C Report Methodology using lines BHCKF159, BHDM1460 and BHCKF161.

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Balance Sheet Highlights

Average, $ in millions	2Q26	1Q26	2Q25	QoQ Δ(1)	YoY Δ	2Q26 Highlights
Securities	$7,971	$7,869	$7,592	1.3%	5.0%	○ Growth in securities reflects opportunistic reinvestment at yields much higher than portfolio levels. ○ Commercial loan growth was driven by commercial and industrial loans and commercial leases offset by a decline in commercial real estate loans from expected payoff activity. ○ Consumer loan growth included strong organic activity in residential mortgages, HELOCs and indirect auto loans. ○ Average deposit growth was due to growth in new and existing customer relationships. ○ The mix of non-interest bearing deposits to total deposits remains stable at 26%.
Total Loans	35,501	34,900	34,502	1.7%	2.9%	
Commercial Loans and Leases	21,227	20,988	21,294	1.1%	(0.3%)	
Consumer Loans	14,274	13,912	13,209	2.6%	8.1%	
Earning Assets	45,411	44,954	44,043	1.0%	3.1%	
Total Deposits	38,659	38,366	37,125	0.8%	4.1%	
Non-Interest Bearing Deposits	9,942	9,828	9,812	1.2%	1.3%	
Interest-Bearing Deposits	28,717	28,538	27,312	0.6%	5.1%	

(1) Not Annualized.

Deposit Composition

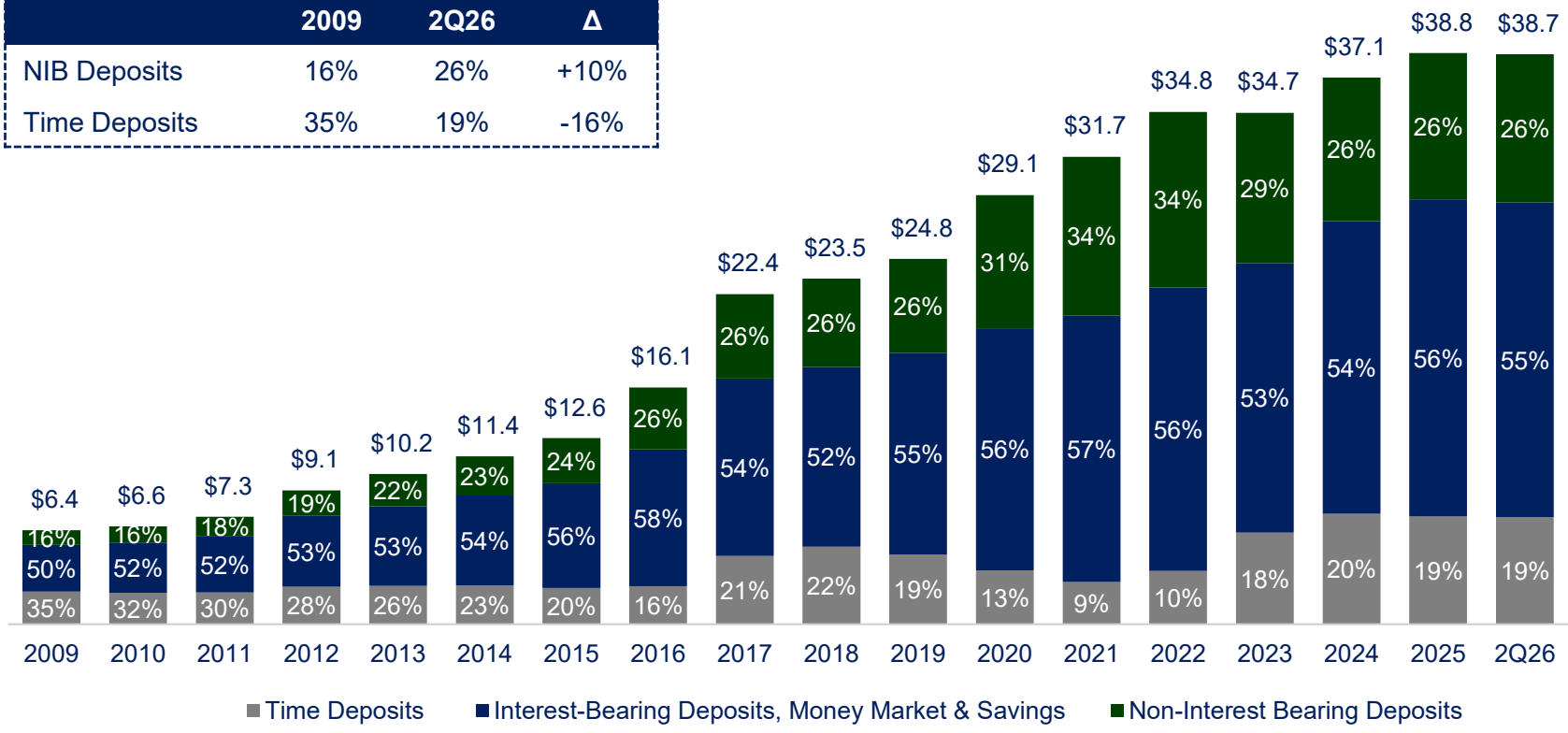
FNB Maintains a Favorable Deposit Mix while Continuing to Grow Deposits.

Total Period-End Deposits[1]

(2009 – 2Q26)

($ amount in billions)

	2009	2Q26	Δ
NIB Deposits	16%	26%	+10%
Time Deposits	35%	19%	-16%



(1) Totals may not sum due to rounding. Does not include Customer Repurchase Agreements.

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Revenue Highlights

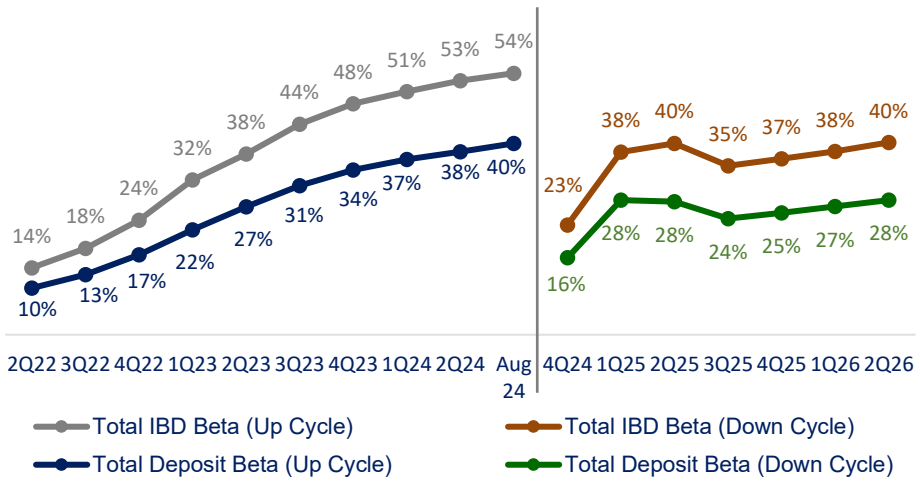
$ in thousands, unless otherwise stated	2Q26	1Q26	2Q25	QoQ Δ[2]	YoY Δ	2Q26 Highlights
Total interest income	$578,013	$569,281	$582,641	1.5%	(0.8%)	○ Record net interest income increased linked-quarter, primarily due to growth in earning assets, lower cost of funds and the impact of one more day in the current quarter. ○ Non-interest income totaled $97.0 million, near record levels, benefitting from our diversified business model. ○ Pre-provision net revenue[1] totaled $209.4 million, an 8.8% increase from the prior quarter. ○ Net interest margin (FTE)[1] equaled 3.25%, stable to the prior quarter. ○ Total cost of funds decreased 2 basis points linked-quarter as the costs of interest-bearing deposits decreased 4 basis points.
Total interest expense	212,290	210,003	235,445	1.1%	(9.8%)	
Net interest income	$365,723	$359,278	$347,196	1.8%	5.3%	
Non-interest income	96,951	90,985	91,015	6.6%	6.5%	
Total revenue	$462,674	$450,263	$438,211	2.8%	5.6%	
Net interest margin (FTE)[1]	3.25%	3.25%	3.19%	0 bps	6 bps	
Average earning asset yields (FTE)[1]	5.13%	5.14%	5.33%	(1) bps	(20) bps	
Average loan yield (FTE)[1]	5.52%	5.56%	5.79%	(4) bps	(27) bps	
Cost of funds	1.99%	2.01%	2.26%	(2) bps	(27) bps	
Cost of interest-bearing deposits	2.36%	2.40%	2.66%	(4) bps	(30) bps	
Cost of interest-bearing liabilities	2.59%	2.62%	2.96%	(3) bps	(37) bps	

(1) A non-GAAP measure. (2) Not annualized.

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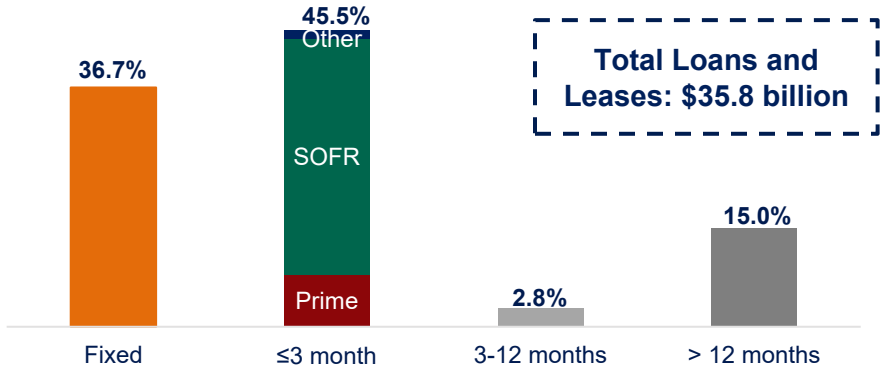
Balance Sheet Repricing

Cumulative Interest-Bearing and Total Deposit Betas[1]



Loan Repricing Frequency

as of June 30, 2026



Commentary

- ~45% of loans reprice within 3 months.
- ~$1.2 billion annual cash flow from the investment portfolio with a roll-off yield of ~3.09%.
  - Duration of investment portfolio is 3.6 years.
- Total time deposits of $7.3 billion have a remaining weighted average maturity of 5 months.
  - ~90% of time deposits[2] mature over the next 12 months.
- ~$3.5 billion of floating rate or fixed rate borrowings maturing in the next 12 months.
- We continually evaluate our IRR position and utilize our asset/liability positioning and duration as natural balance sheet hedges, as well as synthetic derivatives on a limited basis to achieve desired NII and capital levels.
  - $1.50 billion of receive fixed swaps[3] at weighted average rate of 3.80% mature between 2027 and 2030.

(1) The period end total deposit beta for the up cycle reflects the total cumulative beta between 2Q22 and August 31, 2024, and the period-end total deposit beta for the down cycle is the current rate cycle between 3Q24 and 2Q26. (2) Time deposit amount includes brokered deposits. (3) The loan swaps and collars are hedging 1M Term SOFR or 1M Fallback Rate SOFR exposure.

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Non-Interest Income

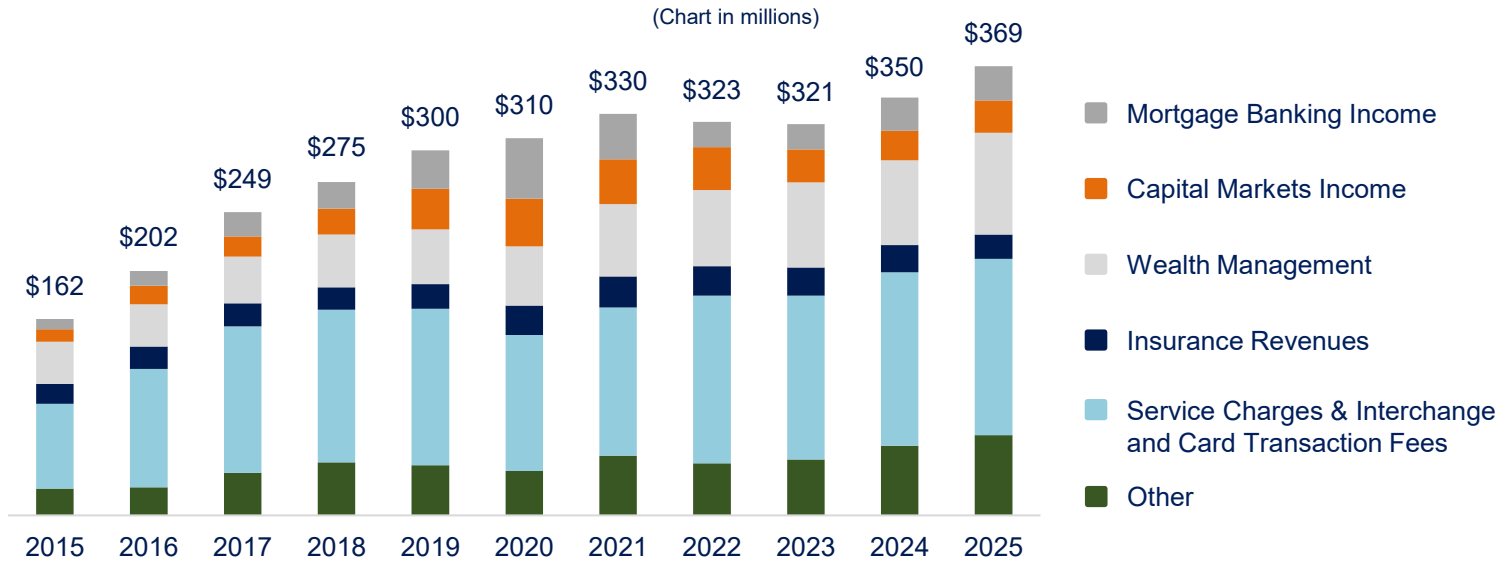
$ in thousands, unless otherwise stated	2Q26	1Q26	2Q25	QoQ Δ[1]	YoY Δ	2Q26 Highlights
Service charges	$23,749	$22,770	$22,930	4.3%	3.6%	○ Capital markets income included solid contributions from customer interest rate derivative revenue, international banking income and debt capital markets. ○ Securities commissions and fees totaled a record $9.5 million with strong contributions across the geographic footprint. ○ Bank-owned life insurance increased $1.2 million linked-quarter, reflecting higher life insurance claims. ○ Mortgage banking operations decreased linked quarter due to net fair value adjustments from pipeline hedging activity given the volatility of interest rates during the quarter. ○ Other non-interest income increased $2.8 million, or 66.9%, primarily due to higher residual gains on equipment leases.
Interchange and card transaction fees	13,303	12,487	13,254	6.5%	0.4%	
Trust services	12,574	12,831	11,591	(2.0%)	8.5%	
Insurance commissions and fees	5,410	6,224	5,108	(13.1%)	5.9%	
Securities commissions and fees	9,503	8,982	8,882	5.8%	7.0%	
Capital markets income	8,014	6,801	6,897	17.8%	16.2%	
Mortgage banking operations	5,319	6,345	6,306	(16.2%)	(15.7%)	
Dividends on non-marketable securities	6,733	6,245	6,168	7.8%	9.2%	
Bank owned life insurance	5,331	4,110	3,838	29.7%	38.9%	
Net securities gains (losses)	27	2	58	NM[2]	(53.4%)	
Other	6,988	4,188	5,983	66.9%	16.8%	
Total reported non-interest income	$96,951	$90,985	$91,015	6.6%	6.5%	

(1) Not annualized. (2) Not meaningful.

Strategic Objective to Drive Diversified Fee Income Growth

- Priority to continuously make strategic investments **to develop and expand new high-value business units** that complement our existing products and services.
- FNB has **established or significantly expanded 10 business lines** that are now multi-million-dollar revenue generators(1), leading to a **9% compounded annual growth rate (CAGR) since 2015** for non-interest income.
  - FNB introduced investment banking and public finance capabilities in 2026, with both contributing fee revenue in the first half of 2026.
- Capital Markets' deep product set includes interest rate and commodities derivatives, international banking, syndications, debt capital markets, public finance and investment banking, **allowing FNB to serve all our clients throughout their business's life cycle** and deepen our customer relationships by serving as a trusted advisor.
  - Capital Markets revenue has **more than doubled** since 2015.

Total Operating Non-interest Income(2) with a 9% CAGR since 2015



(1) Does not include lines of businesses that were added since 2024. (2) A non-GAAP measure.

Non-Interest Expense

$ in thousands, unless otherwise stated	2Q26	1Q26	2Q25	QoQ Δ[1]	YoY Δ	2Q26 Highlights
Salaries and employee benefits	$135,603	$135,707	$129,842	(0.1%)	4.4%	○ Salaries and employee benefits increased year-over-year primarily reflecting normal annual merit increases and strategic hiring associated with our efforts to grow market share and support initiatives. ○ Outside services increased linked-quarter due to higher third-party legal costs. ○ The decline in linked-quarter other non-interest expense reflected lower costs related to fraud losses, litigation, and the Community Uplift program. ○ The efficiency ratio[2] improved to 53.7%, compared to 54.8% in the year-ago quarter.
Occupancy and equipment	49,717	50,728	47,287	(2.0%)	5.1%	
Outside services	28,246	26,461	25,317	6.7%	11.6%	
Marketing	3,954	3,601	5,017	9.8%	(21.2%)	
FDIC insurance	8,278	7,450	8,922	11.1%	(7.2%)	
Bank shares tax	4,442	4,577	3,960	(2.9%)	12.2%	
Other	23,009	29,341	25,880	(21.6%)	(11.1%)	
Total reported non-interest expense	$253,249	$257,865	$246,225	(1.8%)	2.9%	

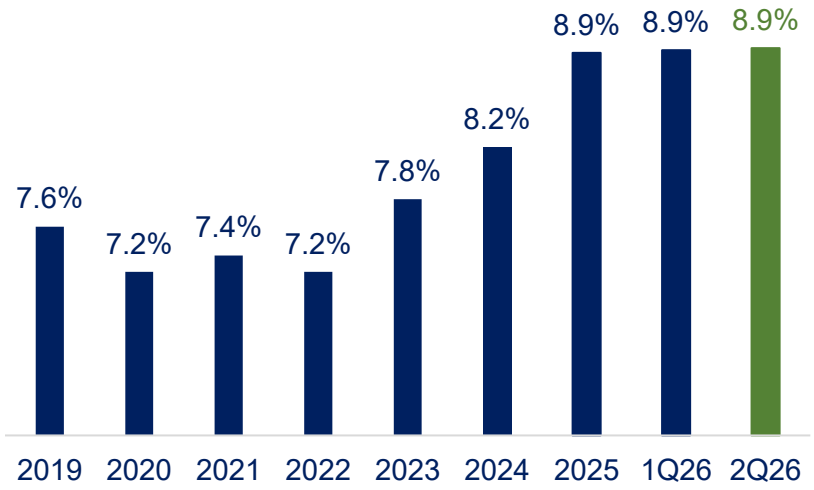
(1) Not annualized. (2) A non-GAAP measure.

F.N.B. Corporation

Strong Capital Position

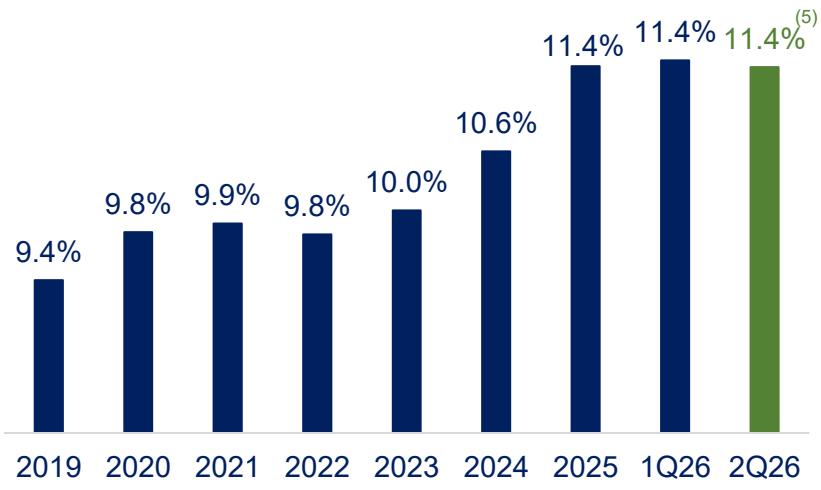
FNB's capital levels provide ample flexibility to grow the balance sheet and optimize shareholder returns while appropriately managing risk.

TCE Ratio[(1)]



Second Quarter 2026 TCE Capital Levels	
TCE Ratio (non-GAAP)[(1)]	8.9%
TCE Ratio, adjusted for HTM[(2)]	8.6%

CET1 Ratio



Second Quarter 2026 CET1 Capital Levels	
CET1 Ratio	11.4%
CET1 Ratio, adjusted for AFS[(3)]	11.2%
CET1 Ratio, adjusted for AFS & HTM[(4)]	10.8%

FNB repurchased $47 million, or 2.7 million shares, of common stock at a weighted average share price of $17.46 in 2Q26.

(1) A non-GAAP measure, refer to Non-GAAP to GAAP Reconciliation for further information. (2) Hypothetical TCE calculation if FNB's HTM unrealized losses were included as part of the calculation. (3) Hypothetical CET1 calculation if FNB's AFS losses were included as part of this calculation. (4) Hypothetical CET1 calculation if FNB's AFS and HTM unrealized losses were included as part of this calculation. (5) Estimated for 2Q26.

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2026 Financial Objectives

		3Q26 Guidance	FY 2026 Guidance	Commentary
Balance Sheet[(1)]	**Spot Loans**		Mid-single digit growth	Loan growth anticipated across the portfolio driven by increasing market share and our diverse geographic footprint.
	Spot Deposits		Mid-single digit growth	Deposit growth driven by continued deepening customer relationships and leveraging our digital and data analytics capabilities.
Income Statement	**Net Interest Income (non-FTE)**	$375-$385 million	$1.485-$1.515 billion	Does not assume any rate actions in 2026.
	Non-Interest Income	$93-98 million	$370-$390 million	Expect continued benefits from our diversified strategy.
	Provision Expense		$80-$95 million	To support loan growth, charge-off activity and macroeconomic and geopolitical uncertainty.
	Non-Interest Expense	$255-$260 million	$1.01-$1.02 billion	Expected to be toward the high-end of the full year guidance range.
	Effective Tax Rate		21-22%	Assumes no investment tax credit activity for 2026.

(1) Targets are relative to December 31, 2025.

F.N.B. Corporation

2026 Peer Group Listing

Ticker	Institution
ASB	Associated Banc-Corp.
BKU	BankUnited, Inc.
BOKF	BOK Financial Corp.
CBSH	Commerce Bancshares, Inc.
CFR	Cullen/Frost Bankers, Inc.
COLB	Columbia Banking System, Inc.
FHN	First Horizon Corp.
FULT	Fulton Financial Corp.
HBAN	Huntington Bancshares, Inc.
HWC	Hancock Whitney Corp.

Ticker	Institution
KEY	Key Corp.
PNFP	Pinnacle Financial Partners
SFNC	Simmons First National Corp.
SSB	SouthState Corp.
TCBI	Texas Capital Bancshares, Inc.
UMBF	UMB Financial Corp.
VLY	Valley National Bancorp.
WBS	Webster Financial Corp.
ZION	Zions Bancorp.

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended	For the Twelve Months Ended
	2Q26	2009
Return on average tangible common equity (ROATCE) (dollars in millions)		
Net income available to common shareholders (annualized)	$ 596.5	$ 32.8
Amortization of intangibles, net of tax (annualized)	9.8	4.6
Tangible net income available to common shareholders (annualized) (non-GAAP)	$ 606.3	$ 37.4
Average total shareholders' equity	$ 6,820	$ 1,063
Less: Average preferred shareholders' equity	0.0	(64)
Less: Average intangible assets [1]	(2,511)	(571)
Average tangible common equity (non-GAAP)	$ 4,309	$ 428
Return on average tangible common equity (non-GAAP)	14.07 %	8.72 %

(1) Excludes loan servicing rights.

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Non-GAAP to GAAP Reconciliation

	For the Quarter Ended	For the Twelve Months Ended
	2Q26	2009
Return on average tangible assets (ROATA) (dollars in millions)		
Net income (annualized)	$ 596.5	$ 41.1
Amortization of intangibles, net of tax (annualized)	9.8	4.6
Tangible net income (annualized) (non-GAAP)	$ 606.3	$ 45.7
Average total assets	$ 50,394	$ 8,606
Less: Average intangible assets [1]	(2,511)	(571)
Average tangible assets (non-GAAP)	$ 47,883	$ 8,035
Return on average tangible assets (non-GAAP)	1.27 %	0.57 %

(1) Excludes loan servicing rights.

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Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	2Q26	1Q26	2Q25	4Q25	4Q09
Tangible book value per common share (dollars in millions, except per share data)					
Total shareholders' equity	$ 6,838	$ 6,801	$ 6,524	$ 6,759	$ 1,043
Less: Intangible assets [1]	(2,510)	(2,513)	(2,524)	(2,516)	(568)
Tangible common equity (non-GAAP)	$ 4,329	$ 4,288	$ 4,000	$ 4,242	$ 475
Common shares outstanding (000'S)	353,560	355,671	359,123	357,303	114,112
Tangible book value per common share (non-GAAP)	$ 12.24	$ 12.06	$ 11.14	$ 11.87	$ 4.17
Tangible common equity to tangible assets (dollars in millions)					
Total shareholders' equity	$ 6,838	$ 6,801	$ 6,524	$ 6,759	$ 1,043
Less: Intangible assets [1]	(2,510)	(2,513)	(2,524)	(2,516)	(568)
Tangible common equity (non-GAAP)	$ 4,329	$ 4,288	$ 4,000	$ 4,242	$ 475
Total assets	$ 50,999	$ 50,628	$ 49,725	$ 50,229	$ 8,709
Less: Intangible assets [1]	(2,510)	(2,513)	(2,524)	(2,516)	(568)
Tangible assets (non-GAAP)	$ 48,489	$ 48,115	$ 47,201	$ 47,713	$ 8,141
Tangible common equity to tangible assets (non-GAAP)	8.9 %	8.9 %	8.5 %	8.9 %	5.8 %

(1) Excludes loan servicing rights

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Non-GAAP to GAAP Reconciliation

	For the Period Ended					
	2024	2023	2022	2021	2020	2019
Tangible common equity to tangible assets						
(dollars in millions)						
Total shareholders' equity	$ 6,302	$ 6,050	$ 5,653	$ 5,150	$ 4,959	$ 4,883
Less: Preferred shareholders' equity	0	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets [1]	(2,530)	(2,546)	(2,566)	(2,304)	(2,317)	(2,330)
Tangible common equity (non-GAAP)	$ 3,772	$ 3,397	$ 2,980	$ 2,739	$ 2,535	$ 2,446
Total assets	$ 48,625	$ 46,158	$ 43,725	$ 39,513	$ 37,354	$ 34,615
Less: Intangible assets [1]	(2,530)	(2,546)	(2,566)	(2,304)	(2,317)	(2,330)
Tangible assets (non-GAAP)	$ 46,095	$ 43,612	$ 41,159	$ 37,209	$ 35,037	$ 32,285
Tangible common equity to tangible assets (non-GAAP)	8.2 %	7.8 %	7.2 %	7.4 %	7.2 %	7.6 %

(1) Excludes loan servicing rights

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Non-GAAP to GAAP Reconciliation

	For the Period Ended										
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating non-interest income (in millions)											
Total non-interest income	$ 369	$ 316	$ 254	$ 323	$ 330	$ 294	$ 294	$ 276	$ 252	$ 202	$ 162
Significant items:											
Realized loss on investment securities restructuring	—	34	67	—	—	—	—	—	—	—	—
Merger related net securities gains	—	—	—	—	—	—	—	—	(3)	—	—
Gain on sale of subsidiary	—	—	—	—	—	—	—	(5)	—	—	—
Branch consolidation costs	—	—	—	—	—	—	2	4	—	—	—
Service charge refunds	—	—	—	—	—	4	4	—	—	—	—
Gain on sale of Visa class B stock	—	—	—	—	—	(14)	—	—	—	—	—
Loss on FHLB debt extinguishment and related hedge terminations	—	—	—	—	—	26	—	—	—	—	—
Total operating non-interest income (non-GAAP)	$ 369	$ 350	$ 321	$ 323	$ 330	$ 310	$ 300	$ 275	$ 249	$ 202	$ 162

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Non-GAAP to GAAP Reconciliation

Pre-provision net revenue (in millions)	For the Quarter Ended 2Q26	1Q26
Net interest income	$ 365.7	$ 359.3
Non-interest income	97.0	91.0
Less: Non-interest expense	(253.2)	(257.9)
Pre-provision net revenue (reported) (non-GAAP)	$ 209.4	$ 192.4
Pre-provision net revenue (reported) (annualized) (non-GAAP)	$ 840.0	$ 780.3

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended			For the Twelve Months Ended
	2Q26	1Q26	2Q25	2009
Efficiency ratio (FTE) (dollars in millions)				
Total non-interest expense	$ 253.2	$ 257.9	$ 246.2	$ 255.3
Less: Amortization of intangibles	(3.1)	(3.4)	(4.0)	(7.0)
Less: OREO expense	(0.1)	(0.2)	(0.3)	(6.2)
Adjusted non-interest expense	$ 250.0	$ 254.3	$ 241.9	$ 242.1
Net interest income	$ 365.7	$ 359.3	$ 347.2	$ 267.0
Taxable equivalent adjustment	3.1	3.1	3.1	5.4
Non-interest income	97.0	91.0	91.0	105.4
Less: Net securities losses (gains)	(0.0)	(0.0)	(0.1)	7.4
Adjusted net interest income (FTE) + non-interest income	$ 465.8	$ 453.4	$ 441.2	$ 385.2
Efficiency ratio (FTE) (non-GAAP)	53.68 %	56.08 %	54.83 %	62.85 %

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Non-GAAP to GAAP Reconciliation

Allowance for credit losses on loans and leases plus accretable discount of acquired loans / total loans and leases (dollars in millions)	For the Quarter Ended				
	2Q26	1Q26	4Q25	3Q25	2Q25
Allowance for credit losses on loans and leases	$ 447	$ 443	$ 439	$ 437	$ 432
Plus: Accretable discount of acquired loans	18	19	21	23	25
Allowance for credit losses on loans and leases plus accretable discount of acquired loans (non-GAAP)	$ 465	$ 462	$ 461	$ 460	$ 457
Total loans and leases	$ 35,769	$ 35,112	$ 34,777	$ 34,957	$ 34,679
Allowance for credit losses on loans and leases plus accretable discount of acquired loans / total loans and leases (non-GAAP)	1.30 %	1.32 %	1.32 %	1.32 %	1.32 %
Allowance for credit losses on loans and leases / total loans and leases	1.25 %	1.26 %	1.26 %	1.25 %	1.25 %

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