F.N.B. Corporation

Earnings Presentation

Third Quarter 2025

October 17, 2025



Cautionary Statement Regarding Forward-Looking Information

This document contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are those that do not relate to historical facts and that are based on current assumptions, beliefs, estimates, expectations and projections, many of which, by their nature, are inherently uncertain and beyond our control. Forward-looking statements may relate to various matters, including our financial condition, results of operations, plans, objectives, future performance, business or industry, and usually can be identified by the use of forward-looking words, such as “anticipates,” “assumes,” “believes,” “can,” “continues,” “could,” “estimates,” “expects,” “forecasts,” “goal,” “intends,” “likely,” “may,” “might,” “objective,” “plans,” “positioned,” “potential,” “projects,” “remains,” “should,” “target,” “trend,” “will,” “would,” or similar words or expressions or variations thereof, and the negative thereof, but these terms are not the exclusive means of identifying such statements. You should not place undue reliance on forward-looking statements, as they are subject to risks and uncertainties, including, but not limited to, those described below. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make.

There are various important factors that could cause future results to differ materially from historical performance and any forward-looking statements. Factors that might cause such differences, include, but are not limited to:

- the credit risk associated with the substantial amount of commercial loans and leases in our loan portfolio;
- the volatility of the mortgage banking business;
- changes in market interest rates, the U.S. federal government shutdown and the unpredictability of monetary, tax and other policies of government agencies, including tariffs or the imposition of new tariffs, trade wars, barriers or restrictions, or threats of such actions;
- the impact of changes in interest rates on the value of our investment securities portfolios;
- changes in our ability to obtain liquidity as and when needed to fund our obligations as they come due, including as a result of adverse changes to our credit ratings;
- the risk associated with uninsured deposit account balances;
- regulatory limits on our ability to receive dividends from our subsidiaries and pay dividends to our shareholders;
- our ability to recruit and retain qualified banking professionals;
- the financial soundness of other financial institutions and the impact of volatility in the banking sector on us;
- changes and instability in economic conditions and financial markets, in the regions in which we operate or otherwise, including a contraction of economic activity, economic downturn or uncertainty and international conflict;
- our ability to continue to invest in technological improvements as they become appropriate or necessary;
- any interruption in or breach in security of our information systems, or other cybersecurity risks;
- risks associated with reliance on third-party vendors;
- risks associated with the use of models, estimations and assumptions in our business;
- the effects of adverse weather events and public health emergencies;
- the risks associated with acquiring other banks and financial services businesses, including integration into our existing operations;
- the extensive federal and state regulations, supervision and examination governing almost every aspect of our operations, and potential expenses associated with complying with such regulations;
- our ability to comply with the consent orders entered into by First National Bank of Pennsylvania with the Department of Justice and the North Carolina State Department of Justice, and related costs and potential reputational harm;
- changes in federal, state or local tax rules and regulations or interpretations, or accounting policies, standards and interpretations;
- the effects of climate change and related legislative and regulatory initiatives; and
- any reputation, credit, interest rate, market, operational, litigation, legal, liquidity, regulatory and compliance risk resulting from developments related to any of the risks discussed above.

FNB cautions that the risks identified here are not exhaustive of the types of risks that may adversely impact FNB and actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to, the risk factors and other uncertainties described under Item 1A. Risk Factors and the Risk Management sections of our 2024 Annual Report on Form 10-K (including the MD&A section), our subsequent 2025 Quarterly Reports on Form 10-Q (including the risk factors and risk management discussions) and our other 2025 filings with the Securities and Exchange Commission (SEC), which are available on our corporate website at https://www.fnb-online.com/about-us/investor-information/reports-and-filings or the SEC’s website at www.sec.gov. We have included our web address as an inactive textual reference only. Information on our website is not part of our SEC filings.

You should treat forward-looking statements as speaking only as of the date they are made and based only on information then actually known to FNB. FNB does not undertake, and specifically disclaims any obligation to update or revise any forward-looking statements to reflect the occurrence of events or circumstances after the date of such statements except as required by law.

Use of Non-GAAP Financial Measures and Key Performance Indicators

To supplement our Consolidated Financial Statements presented in accordance with GAAP, we use certain non-GAAP financial measures, such as operating net income available to common shareholders, operating earnings per diluted common share, return on average tangible equity, return on average tangible common equity, return on average tangible assets, tangible book value per common share, the ratio of tangible common equity to tangible assets, pre-provision net revenue (reported), operating pre-provision net revenue, efficiency ratio, and net interest margin (FTE) to provide information useful to investors in understanding our operating performance and trends, and to facilitate comparisons with the performance of our peers. Management uses these measures internally to assess and better understand our underlying business performance and trends related to core business activities. The non-GAAP financial measures and key performance indicators we use may differ from the non-GAAP financial measures and key performance indicators other financial institutions use to assess their performance and trends.

These non-GAAP financial measures should be viewed as supplemental in nature, and not as a substitute for, or superior to, our reported results prepared in accordance with GAAP. Reconciliations of non-GAAP operating measures to the most directly comparable GAAP financial measures are included later in this release under the heading “Reconciliations of Non-GAAP Financial Measures and Key Performance Indicators to GAAP.”

Management believes certain items (e.g., FDIC special assessment) are not organic to running our operations and facilities. These items are considered significant items impacting earnings as they are deemed to be outside of ordinary banking activities. These costs are specific to each individual transaction and may vary significantly based on the size and complexity of the transaction.

To facilitate peer comparisons of net interest margin and efficiency ratio, we use net interest income on a taxable-equivalent basis in calculating net interest margin by increasing the interest income earned on tax-exempt assets (loans and investments) to make it fully equivalent to interest income earned on taxable investments (this adjustment is not permitted under GAAP). Taxable-equivalent amounts for 2025 and 2024 were calculated using a federal statutory income tax rate of 21%.

Financial Highlights

Third Quarter 2025 Highlights

- Net income available to common shareholders increased 14.4% linked quarter to $149.5 million, or $0.41 per diluted common share.
- Revenue growth of 4.4% linked-quarter was driven by record levels of net interest income and non-interest income.
  - Net interest income totaled $359.3 million with net interest margin (FTE)[1] increasing 6 basis points to 3.25%.
  - Non-interest income of $98.2 million continued to benefit from our diversified business model and related revenue generation.
- Pre-provision net revenue[1] totaled $213.9 million, a 11.4% increase from the prior quarter.
- Average total loans and leases increased $311.8 million, or 3.6% annualized, linked quarter.
- Average total deposits increased $766.5 million, or 8.2% annualized, linked quarter with growth in average interest-bearing demand deposits of $375.2 million, average time deposits of $254.2 million, average non-interest-bearing deposit balances of $92.7 million and average savings deposit balances of $44.4 million.
  - The mix of non-interest-bearing deposits to total deposits (period-end) was stable at 26%.
- Loan-to-deposit ratio was 91% at September 30, 2025, a slight improvement compared to 92% at both June 30, 2025, and September 30, 2024.
- Asset quality metrics remain at solid levels, reflecting continued proactive management of the loan portfolio.
  - The provision for credit losses was $24.0 million, a decrease of $1.6 million from the prior quarter.
  - The allowance for credit losses (ACL) totaled $437.3 million, or 1.25% of loans, stable with the prior quarter.
- Record tangible book value[1] (TBV) of $11.48 per share with year-over-year growth of $1.15, or 11.1%.
- Record capital metrics: CET1 ratio[2] of 11.0% and tangible common equity to tangible assets[1] (TCE/TA) of 8.7%.
- During the third quarter of 2025, the Company repurchased $12 million, or 0.8 million shares of common stock at a weighted average share price of $15.50 while maintaining capital well above stated operating levels and supporting loan growth in the quarter.

(1) A non-GAAP measure. (2) Estimated for 3Q25.

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Strong Financial Performance

Solid Profitability Metrics
Quarter Ended September 30, 2025

14.9%	1.29%	52.4%	3.25%
ROATCE[1]	ROATA[1]	Efficiency Ratio[1][2]	Net Interest Margin[1][2]

Significant Capital, Reserves & Liquidity
as of September 30, 2025

8.7%	11.0%	1.25%	90.9%
TCE/TA[1]	CET1[4]	ACL Ratio	Loan-to-Deposit Ratio

Continued Balance Sheet Growth
as of September 30, 2025

3.7%	4.5%	25.9%	11.1%
Total Loan Growth[3]	Total Deposit Growth[3]	Non-Interest Bearing Deposit to Total Deposit Ratio	TBV Per Share Growth[1][3]

(1) A non-GAAP measure. (2) FTE basis. (3) Comparison to September 30, 2024. (4) Estimated for 3Q25.

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Third Quarter Financial Highlights

		3Q25	2Q25	3Q24
Reported Results	Net income available to common shareholders (millions)	$149.5	$130.7	$110.1
	Earnings per diluted common share	$0.41	$0.36	$0.30
	Book value per common share	$18.52	$18.17	$17.38
Key Operating Results	Operating net income available to common shareholders (millions)[(1)]	$147.7	$130.7	$122.2
	Operating earnings per diluted common share[(1)]	$0.41	$0.36	$0.34
	Total loan growth (ending balance)[(2)]	0.8%	1.3%	(0.1%)
	Total deposit growth (ending balance)[(2)]	1.8%	1.4%	5.1%
	Efficiency ratio[(1)(3)]	52.4%	54.8%	55.2%
Capital Measures	Tangible common equity / tangible assets[(1)(4)]	8.7%	8.5%	8.2%
	Common equity tier 1 risk-based capital ratio[(5)]	11.0%	10.8%	10.4%
	Tangible book value per common share[(1)(4)]	$11.48	$11.14	$10.33

(1) A non-GAAP measure. (2) On a linked-quarter non-annualized basis. (3) FTE basis. (4) Includes negative AOCI impact of $0.22, $0.26, and $0.43 in 3Q25, 2Q25 and 3Q24, respectively. (5) Estimated for 3Q25.

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Asset Quality

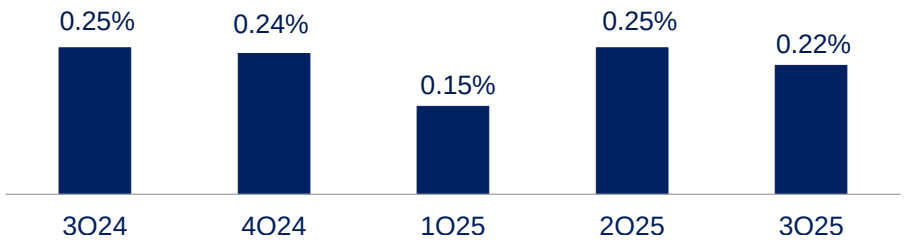
$ in millions, unless otherwise stated	3Q25	2Q25	3Q24	3Q25 Highlights
Delinquency	0.65%	0.62%	0.79%	○ Asset quality metrics remain at solid levels, reflecting continued proactive management of the loan portfolio. ○ Criticized loans decreased 7.3%, or $113 million, on a linked-quarter basis, reflecting reductions for the second consecutive quarter. ○ Net charge-offs of $19.7 million, or 0.22% (annualized) of average loans and leases, a decrease from the prior quarter and the year-ago quarter, and remain at solid levels. Year-to-date net charge-offs to total loans and leases are 0.21% (annualized). ○ Allowance for Credit Losses of $437.3 million, or 1.25% of loans and leases and 350% of NPLs.
NPLs+OREO/Total loans and leases + OREO	0.37%	0.34%	0.39%	
Provision for credit losses	$24.0	$25.6	$23.4	
Net charge-offs (NCOs)	$19.7	$21.8	$21.5	
NCOs (annualized)/Total average loans and leases	0.22%	0.25%	0.25%	
Allowance for credit losses/ Total loans and leases	1.25%	1.25%	1.25%	
Allowance for credit losses/ Total non-performing loans and leases	349.9%	370.7%	326.7%	

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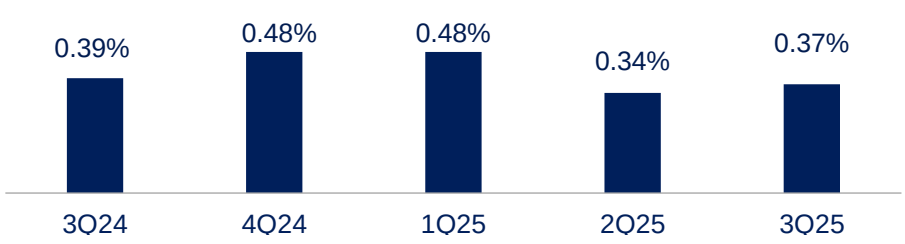
Asset Quality Ratios

Asset quality metrics remain at solid levels and FNB will continue to manage risk proactively as part of our core credit philosophy.

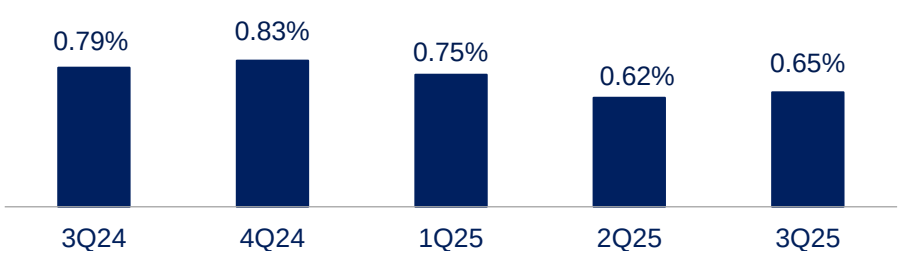
NCO's (Annualized) to Average Loans



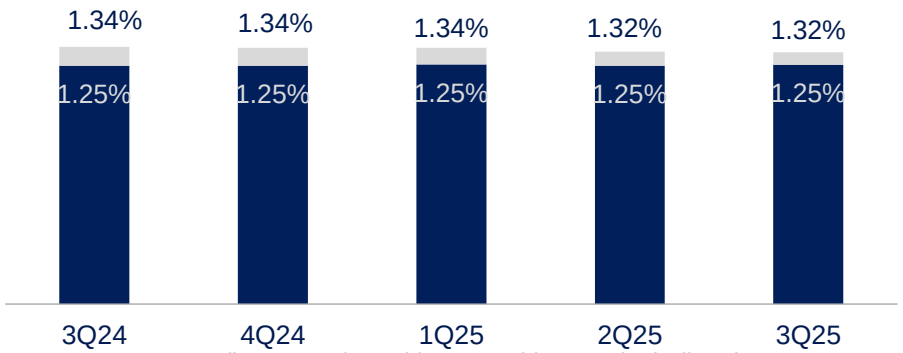
NPL's and OREO to Loans and OREO



Delinquency to Period End Loans



ACL to Total Loans and Leases



Reflects ACL/ Total loans and leases, including the remaining accretable discount on acquired loans (1)

(1) A non-GAAP measure, refer to non-GAAP to GAAP Reconciliation for further information.

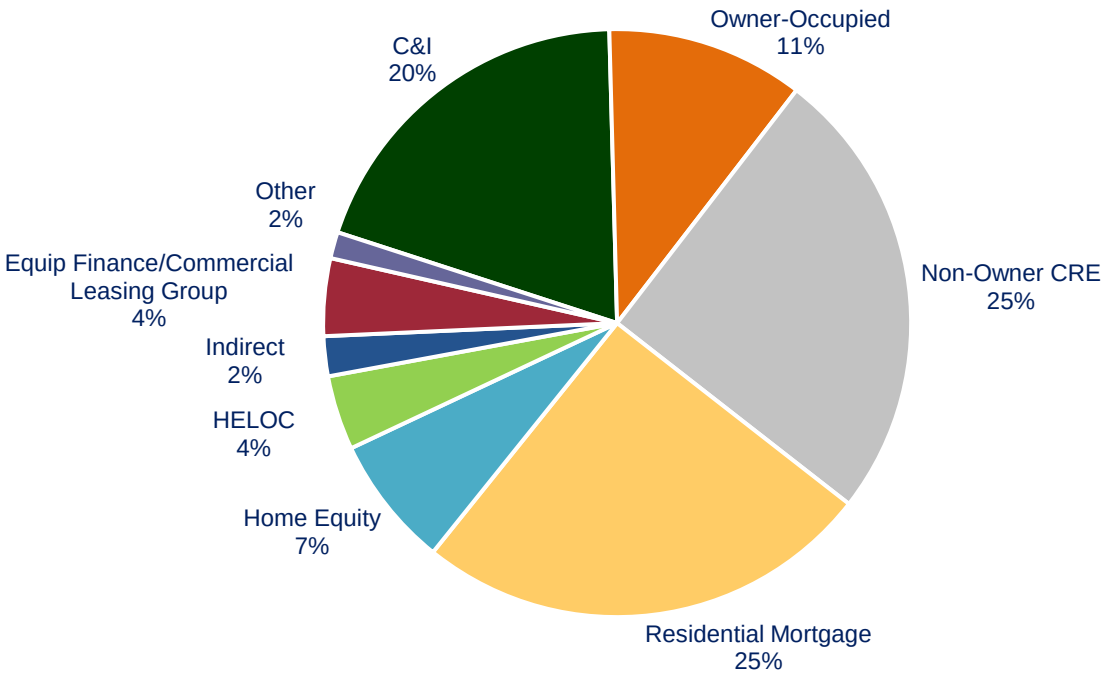
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Loan Portfolio Mix

Highly diversified, commercial-focused loan portfolio.

Loan Portfolio

as of September 30, 2025



Total Loan Portfolio: $35.0 billion

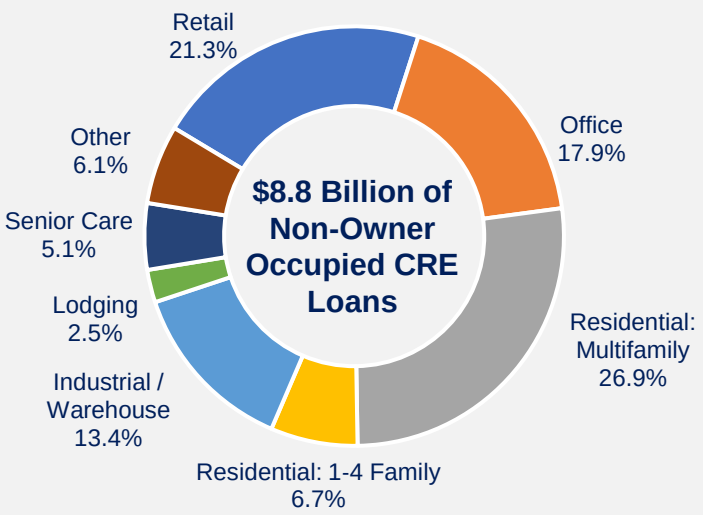
Total Commercial, including Leases: 60%

Total Consumer: 40%

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Non-Owner Occupied CRE Portfolio

Non-Owner Occupied CRE Portfolio(1)



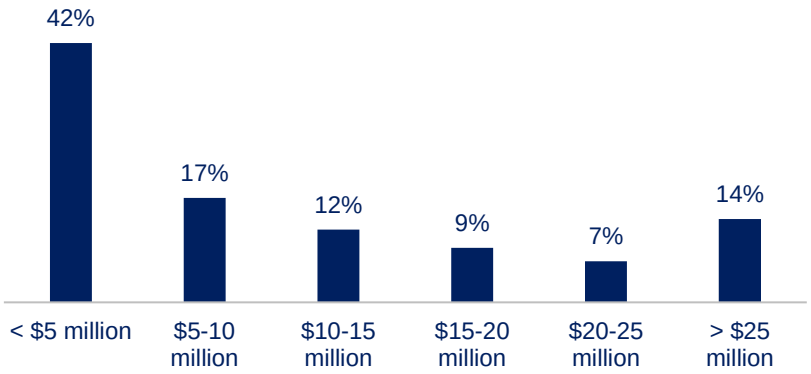
CRE - Office Loan Statistics

as of September 30, 2025

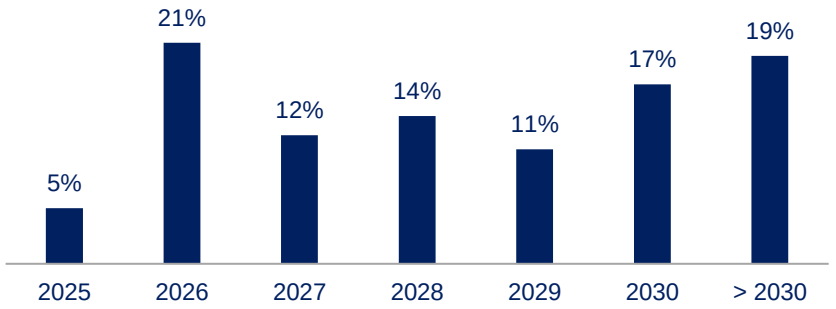
- Long history of working with well-established sponsors with a focus on strong global cash flows.
- The top 25 loans average $23 million in exposure.
  - No outsized risk to any one property.
  - Spread throughout the FNB footprint.

CRE Office Loans	
Delinquency	2.27%
Non-performing loans	2.17%
Criticized loans	11%

CRE - Office Loans by Funding Size ($)

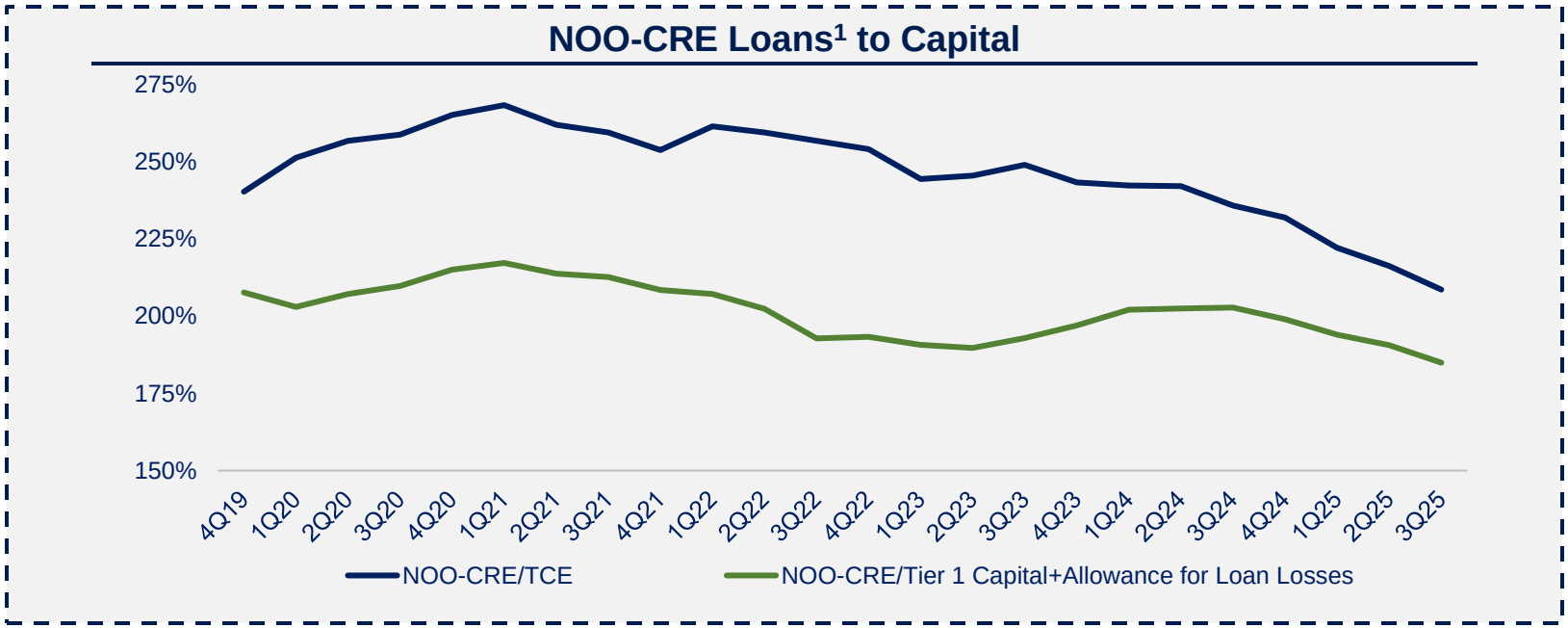


CRE - Office Maturity Walls as % of CRE - Office Portfolio ($)



(1) Totals may not sum due to rounding.

Non-Owner Occupied CRE Portfolio(1)



NOO-CRE Loan Statistics

as of September 30, 2025

- Strong diversification across property types and geographies.
- No outsized risk to any one property.
  - Average loan size is $1 million.
  - One funded loan over $50 million.
- Since 2014, low average net-charge offs of 14 basis points through multiple credit cycles.
- Proactively addressing upcoming maturities.
  - Minimal credit migration at maturity.
  - Higher than historical rate of pay-offs.
  - Successfully re-underwriting renewals at current market rates and values.
- Conducted targeted reviews and portfolio stress tests.

(1) NOO CRE reflects Call Report Methodology using lines BHCKF159, BHDM1460 and BHCKF161.

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Balance Sheet Highlights

Average, $ in millions	3Q25	2Q25	3Q24	QoQ Δ(1)	YoY Δ	3Q25 Highlights
Securities	$7,615	$7,592	$7,201	0.3%	5.8%	○ Total securities duration remained at 3.8 years with AFS comprising ~47% of the portfolio. ○ Average consumer loan growth was driven by residential mortgages from our long-standing strategy of serving the purchase market, and growth in consumer home equity lending. ○ Average commercial loan growth was impacted by higher-than-normal attrition driven by customer activity in the secondary market. ○ Average deposit growth was due to growth in new and existing customer relationships. ○ The mix of non-interest-bearing deposits to total deposits was 26%, stable to the prior quarter.
Total Loans	34,814	34,502	33,803	0.9%	3.0%	
Commercial Loans and Leases	21,174	21,294	21,158	(0.6%)	0.1%	
Consumer Loans	13,640	13,209	12,645	3.3%	7.9%	
Earning Assets	44,480	44,043	42,307	1.0%	5.1%	
Total Deposits	37,891	37,125	35,599	2.1%	6.4%	
Non-Interest Bearing Deposits	9,905	9,812	9,867	1.0%	0.4%	
Interest Bearing Deposits	27,986	27,312	25,732	2.5%	8.8%	

(1) Not Annualized.

Deposit Composition

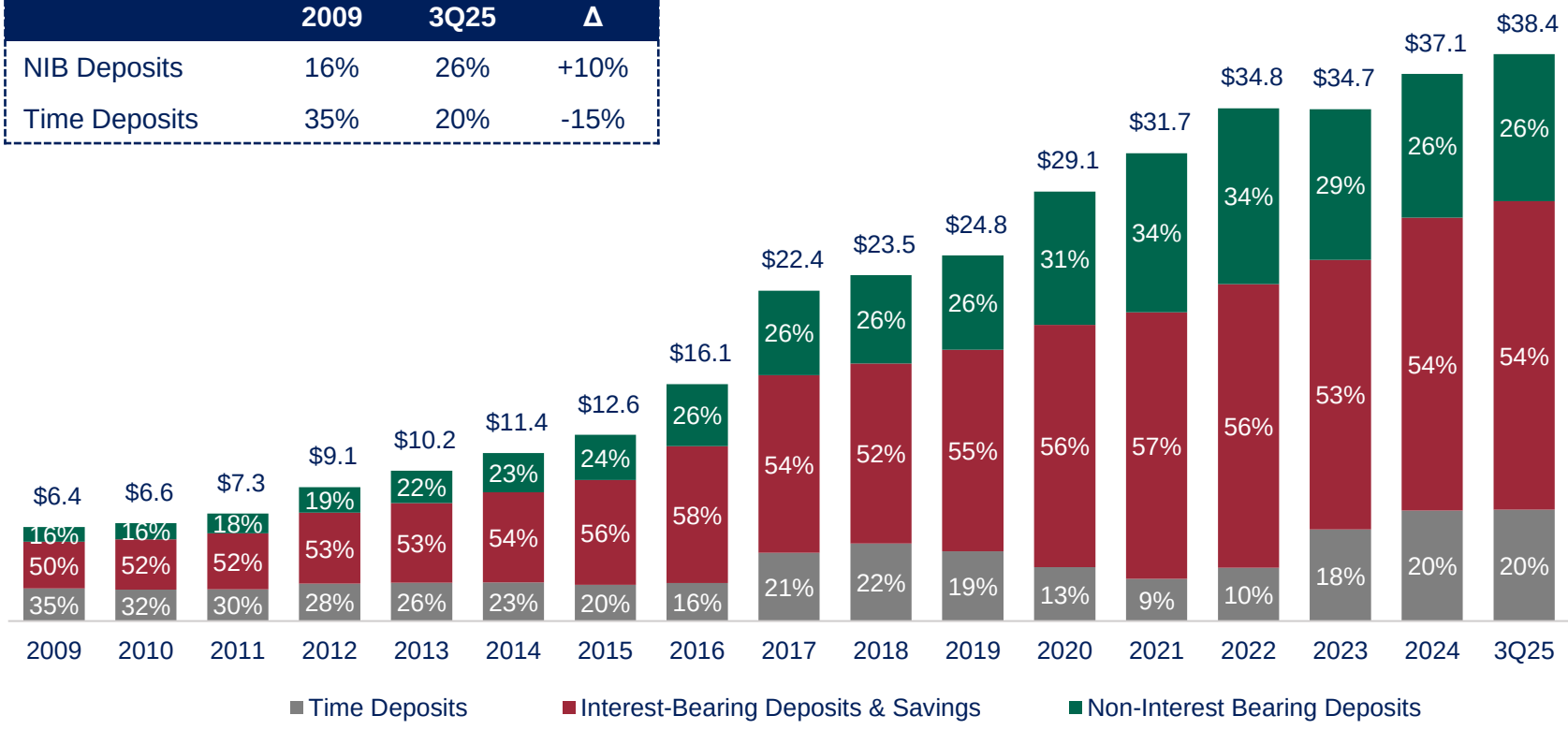
FNB Maintains a Favorable Deposit Mix while Continuing to Grow Deposits.

Total Period-End Deposits[(1)]

(2009 – 3Q25)

($ amount in billions)

	2009	3Q25	Δ
NIB Deposits	16%	26%	+10%
Time Deposits	35%	20%	-15%



(1) Totals may not sum due to rounding. Does not include Customer Repurchase Agreements.

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Revenue Highlights

$ in thousands, unless otherwise stated	3Q25	2Q25	3Q24	QoQ Δ[2]	YoY Δ
Total interest income	$595,972	$582,641	$582,772	2.3%	2.3%
Total interest expense	236,700	235,445	259,443	0.5%	(8.8%)
Net interest income	$359,272	$347,196	$323,329	3.5%	11.1%
Non-interest income	98,170	91,015	89,688	7.9%	9.5%
Total revenue	$457,442	$438,211	$413,017	4.4%	10.8%
Net interest margin (FTE)[1]	3.25%	3.19%	3.08%	6 bps	17 bps
Average earning asset yields (FTE)[1]	5.36%	5.33%	5.51%	3 bps	(15) bps
Average loan yield (FTE)[1]	5.79%	5.79%	6.03%	-	(24) bps
Cost of funds	2.23%	2.26%	2.56%	(3) bps	(33) bps
Cost of interest-bearing deposits	2.66%	2.66%	3.08%	-	(42) bps
Cost of interest-bearing liabilities	2.92%	2.96%	3.39%	(4) bps	(47) bps

3Q25 Highlights

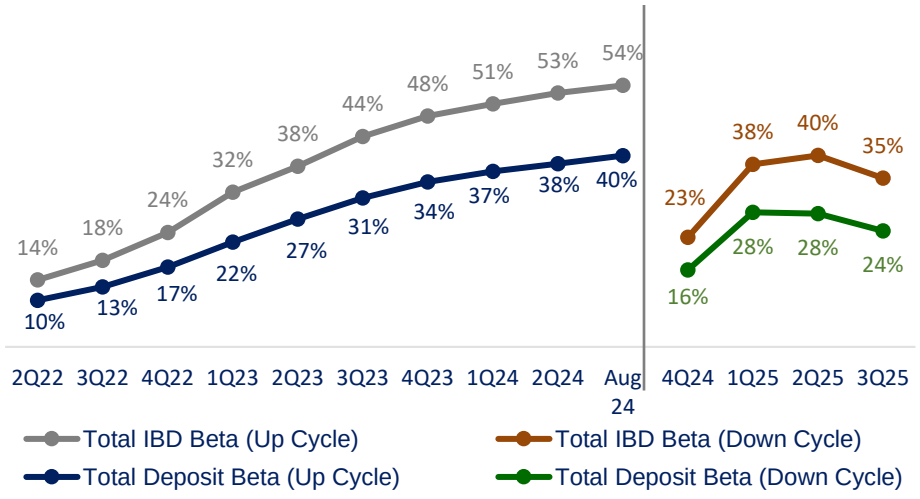
- Record net interest income increased $12.1 million from the prior quarter primarily due to higher yields on earning assets[1], lower cost of funds and one more day in the quarter.
- Record non-interest income totaled $98.2 million, benefitting from our diversified fee-based businesses.
- Net interest margin (FTE)[1] equaled 3.25%, a 6 basis point expansion from the prior quarter.
- Total cost of funds decreased 3 basis points linked-quarter as the cost of interest-bearing deposits remained stable at 2.66% and total borrowing costs declined 6 basis points to 4.65%. Total average borrowings decreased $423.7 million primarily due to the $350 million senior note offering that matured in August of 2025 and the funding mix shift reflecting growth in average deposits.

(1) A non-GAAP measure. (2) Not annualized.

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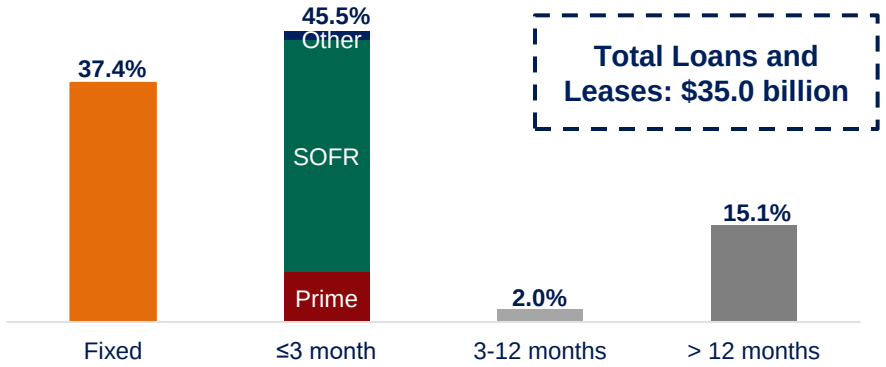
Balance Sheet Repricing

Cumulative Interest-Bearing and Total Deposit Betas[1]



Loan Repricing Frequency

as of September 30, 2025



Commentary

- ~46% of loans reprice within 3 months.
- ~$1.2 billion annual cash flow from the investment portfolio with a roll-off yield of ~3.17%.
  - Duration of investment portfolio is 3.8 years.
- $7.6 billion of time deposits have a remaining weighted average maturity of 5 months.
  - ~94% of time deposits[2] mature over the next 12 months.
- ~$6.3 billion of non-maturity deposits have rates at or above 3.75%.
- ~$2.5 billion of floating rate borrowings or fixed rate borrowings maturing in the next 12 months.
- We continually evaluate our IRR position and utilize our asset/liability positioning and duration as natural balance sheet hedges, as well as synthetic derivatives on a limited basis to achieve desired NII and capital levels.
  - $250 million of receive fixed swaps[3] at rate of 0.69% mature in October 2025.
  - $1.45 billion of receive fixed swaps [3] at weighted average rate of 3.83% mature between 2026 and 2030.
  - $200 million interest rate collar[3] with a floor of 2.85% and a cap of 5.50% maturing in 2026.

(1) The period end total-deposit beta for the up-cycle reflects the total cumulative beta between 2Q22 and August 31, 2024, and the period-end total-deposit beta for the down cycle is the current rate cycle between 3Q24 and 3Q25. (2) Time deposit amount includes brokered deposits. (3) The loan swaps and collars are hedging 1M Term SOFR or 1M Fallback Rate SOFR exposure.

Non-Interest Income

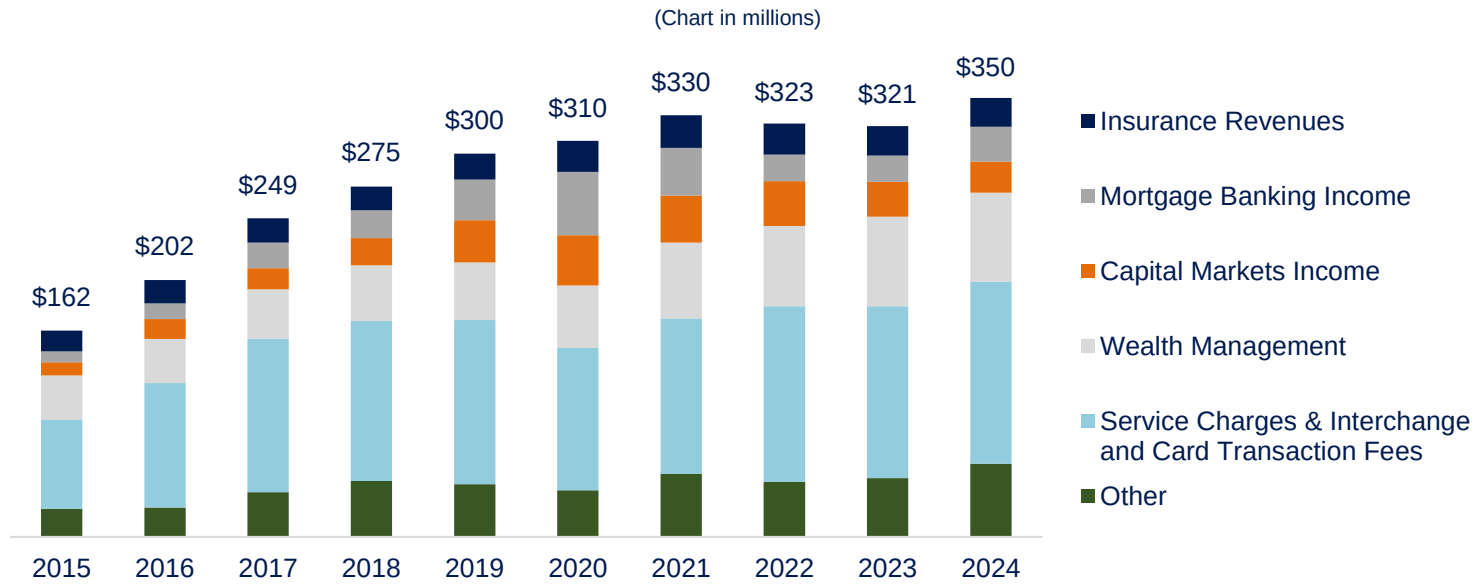
$ in thousands, unless otherwise stated	3Q25	2Q25	3Q24	QoQ Δ[(1)]	YoY Δ	3Q25 Highlights
Service charges	$23,191	$22,930	$24,024	1.1%	(3.5%)	○ Non-interest income reached an all-time high of $98.2 million. ○ Mortgage banking operations increased from the year-ago quarter due to strong sold loan volumes, net positive fair value adjustments from pipeline hedging activity and a mortgage servicing rights (MSR) impairment in the third quarter of 2024. ○ Capital markets income increase driven by record debt capital markets income and international banking, as well as strong contributions from customer swap activity, syndications, public finance and advisory services. ○ Other non-interest income increased primarily due to a $5.4 million recovery on an other asset previously written off as part of a 2017 acquisition.
Interchange and card transaction fees	13,424	13,254	12,922	1.3%	3.9%	
Trust services	11,647	11,591	11,120	0.5%	4.7%	
Insurance commissions and fees	4,495	5,108	5,118	(12.0%)	(12.2%)	
Securities commissions and fees	8,868	8,882	7,876	(0.2%)	12.6%	
Capital markets income	7,875	6,897	6,194	14.2%	27.1%	
Mortgage banking operations	9,183	6,306	5,540	45.6%	65.7%	
Dividends on non-marketable securities	6,110	6,168	6,560	(0.9%)	(6.9%)	
Bank owned life insurance	4,208	3,838	6,470	9.6%	(35.0%)	
Net securities gains (losses)	0	58	(28)	NM[(2)]	NM[(2)]	
Other	9,169	5,983	3,892	53.3%	135.6%	
Total reported non-interest income	$98,170	$91,015	$89,688	7.9%	9.5%	

(1) Not annualized. (2) Not meaningful.

Strategic Objective to Drive Diversified Fee Income Growth

- Priority to continuously make strategic investments **to develop and expand new high-value business units** that complement our existing products and services.
- FNB has **established or significantly expanded 10 business lines** that are now multi-million-dollar revenue generators(1), leading to a **9% 10-year compounded annual growth rate** (CAGR) for non-interest income.
- Capital Markets deep product set includes interest rate and commodities derivatives, international banking, syndications, debt capital markets, public finance and investment banking, **allowing FNB to serve all our clients throughout their business's life cycle** and deepen our customer relationships by serving as a trusted advisor.
  - Capital Markets revenue has **more than doubled** over the past 10 years.

Total Operating Non-interest Income(2) with a 9% CAGR since 2015



(1) Does not include lines of businesses that were added since 2024. (2) A non-GAAP measure.

Non-Interest Expense

$ in thousands, unless otherwise stated	3Q25	2Q25	3Q24	QoQ Δ[2]	YoY Δ
Salaries and employee benefits	$131,575	$129,842	$126,066	1.3%	4.4%
Occupancy and equipment[1]	44,823	47,287	42,163	(5.2%)	6.3%
Outside services	26,033	25,317	24,383	2.8%	6.8%
Marketing	5,517	5,017	6,023	10.0%	(8.4%)
FDIC insurance[1]	8,623	8,922	10,064	(3.4%)	(14.3%)
Bank shares tax and franchise taxes	3,959	3,960	3,931	-	0.7%
Other[1]	25,277	25,880	21,539	(2.3%)	17.4%
Non-interest expense, excluding significant items impacting earnings[1]	$245,807	$246,225	$234,169	(0.2%)	5.0%
Significant items impacting earnings	(2,272)	0	15,262	NM[3]	NM[3]
Total reported non-interest expense	$243,535	$246,225	$249,431	(1.1%)	(2.4%)

3Q25 Highlights

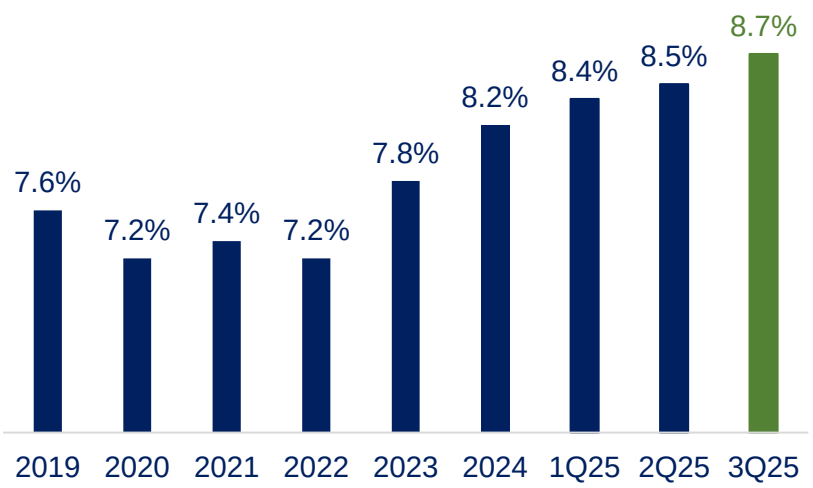
- Salaries and employee benefits increased year-over-year primarily reflecting strategic hiring, continued investments in our risk management infrastructure and higher production-related compensation.
- Outside services increased largely due to higher volume-related technology and third-party costs.
- Other non-interest expense increased year-over-year primarily due to the impact of Community Uplift, a mortgage down payment assistance program that also includes commitments from our previously announced settlement agreement with the Department of Justice.
- The efficiency ratio (non-GAAP) totaled 52.4%, down from 54.8% in the prior quarter.

(1) Excludes amounts related to significant items impacting earnings: reduction in the estimated FDIC assessment related to the 2023 bank failures of $2.3 million in 3Q25, $11.6 million (pre-tax) loss on indirect auto loan sale and a $3.7 million (pre-tax) software impairment in 3Q24. (2) Not annualized. (3) Not meaningful.

Strong Capital Position

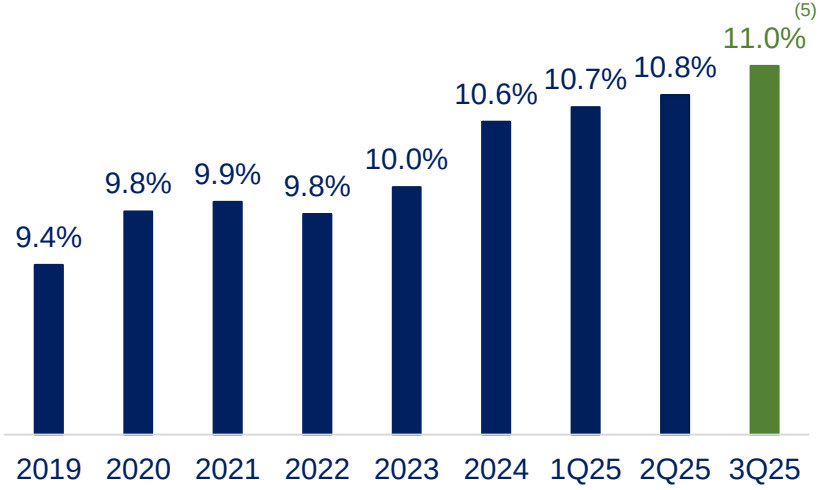
FNB's capital levels reached all-time highs, providing ample flexibility to grow the balance sheet and optimize shareholder returns while appropriately managing risk.

TCE Ratio[(1)]



Third Quarter 2025 TCE Capital Levels	
TCE Ratio (non-GAAP)[(1)]	8.7%
TCE Ratio, adjusted for HTM[(2)]	8.4%

CET1 Ratio



Third Quarter 2025 CET1 Capital Levels	
CET1 Ratio[(5)]	11.0%
CET1 Ratio, adjusted for AFS[(3)]	10.9%
CET1 Ratio, adjusted for AFS & HTM[(4)]	10.5%

(1) A non-GAAP measure, refer to Non-GAAP to GAAP Reconciliation for further information. (2) Hypothetical TCE calculation if FNB's HTM unrealized losses were included as part of the calculation. (3) Hypothetical CET1 calculation if FNB's AFS losses were included as part of this calculation. (4) Hypothetical CET1 calculation if FNB's AFS and HTM unrealized losses were included as part of this calculation. (5) Estimated for 3Q25.

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2025 Financial Objectives

		FY 2025 Guidance	Commentary
Balance Sheet[1]	**Spot Loans**	Mid-single digit growth	Expect to be towards the lower end of the mid-single digit guide.
	Spot Deposits	Mid-single digit growth	Deposit growth driven by deepening customer relationships and leveraging our digital and data analytics capabilities.
Income Statement[2]	**Net Interest Income (non-FTE)**	$1.390-$1.405 billion	Assumes 25 basis point rate cut in October 2025.
	Non-Interest Income	$365-$370 million	Expect continued benefits from diversified strategy.
	Provision Expense	$85-$95 million	To support loan growth and charge-off activity.
	Non-Interest Expense	$975-$985 million	Continue to manage expenses in a disciplined manner.
	Effective Tax Rate	21-22%	Assumes no investment tax credit activity for 2025.

(1) Targets are relative to December 31, 2024. (2) Targets are on a GAAP reported basis.

2025 Peer Group Listing

Ticker	Institution
ASB	Associated Banc-Corp.
BKU	BankUnited, Inc.
BOKF	BOK Financial Corp.
CBSH	Commerce Bancshares, Inc.
CFR	Cullen/Frost Bankers, Inc.
CMA	Comerica Inc.
FHN	First Horizon Corp.
FULT	Fulton Financial Corp.
HBAN	Huntington Bancshares, Inc.
HWC	Hancock Whitney Corp.
PNFP	Pinnacle Financial Partners

Ticker	Institution
RF	Regions Financial Corp.
SFNC	Simmons First National Corp.
SNV	Synovus Financial Corp.
SSB	SouthState Corp.
TCBI	Texas Capital Bancshares, Inc.
UMBF	UMB Financial Corp.
VLY	Valley National Bancorp.
WBS	Webster Financial Corp.
WTFC	Wintrust Financial Corp.
ZION	Zions Bancorp.

Non-GAAP to GAAP Reconciliation

Operating net income available to common shareholders (in millions)	For the Quarter Ended			For the Nine Months Ended September 30,	
	3Q25	2Q25	3Q24	2025	2024
Net income available to common shareholders	$ 149.5	$ 130.7	$ 110.1	$ 396.7	$ 349.5
Preferred dividend at redemption	0.0	0.0	0.0	0.0	4.0
Branch consolidation costs	0.0	0.0	0.0	0.0	1.2
Tax benefit of branch consolidation costs	0.0	0.0	0.0	0.0	(0.3)
FDIC special assessment	(2.3)	0.0	0.0	(2.3)	5.2
Tax expense (benefit) of FDIC special assessment	0.5	0.0	0.0	0.5	(1.1)
Software impairment	0.0	0.0	3.7	0.0	3.7
Tax benefit of software impairment	0.0	0.0	(0.8)	0.0	(0.8)
Loss related to indirect auto loan sales	0.0	0.0	11.6	0.0	9.0
Tax benefit of loss related to indirect auto loan sales	0.0	0.0	(2.4)	0.0	(1.9)
Operating net income available to common shareholders (non-GAAP)	$ 147.7	$ 130.7	$ 122.2	$ 394.9	$ 368.5

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended			For the Nine Months Ended September 30,	
	3Q25	2Q25	3Q24	2025	2024
Operating earnings per diluted common share					
Earnings per diluted common share	$ 0.41	$ 0.36	$ 0.30	$ 1.09	$ 0.96
Preferred dividend at redemption	0.00	0.00	0.00	0.00	0.01
Branch consolidation costs	0.00	0.00	0.00	0.00	0.00
Tax benefit of branch consolidation costs	0.00	0.00	0.00	0.00	0.00
FDIC special assessment	(0.01)	0.00	0.00	(0.01)	0.01
Tax expense (benefit) of FDIC special assessment	0.00	0.00	0.00	0.00	0.00
Software impairment	0.00	0.00	0.01	0.00	0.01
Tax benefit of software impairment	0.00	0.00	0.00	0.00	0.00
Loss related to indirect auto loan sales	0.00	0.00	0.03	0.00	0.02
Tax benefit of loss related to indirect auto loan sales	0.00	0.00	(0.01)	0.00	(0.01)
Operating earnings per diluted common share (non-GAAP)	$ 0.41	$ 0.36	$ 0.34	$ 1.09	$ 1.02

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended	
	3Q25	2Q25
Pre-provision net revenue (in millions)		
Net interest income	$ 359.3	$ 347.2
Non-interest income	98.2	91.0
Less: Non-interest expense	(243.5)	(246.2)
Pre-provision net revenue (reported) (non-GAAP)	$ 213.9	$ 192.0
Pre-provision net revenue (reported) (annualized) (non-GAAP)	$ 848.7	$ 770.1
Adjustments:		
Add: FDIC special assessment (non-interest expense)	(2.3)	0.0
Operating pre-provision net revenue (non-GAAP)	$ 211.6	$ 192.0
Operating pre-provision net revenue (annualized) (non-GAAP)	$ 839.6	$ 770.1

Non-GAAP to GAAP Reconciliation

Return on average tangible common equity (ROATCE) (dollars in millions)	For the Quarter Ended		
	3Q25	2Q25	3Q24
Net income available to common shareholders (annualized)	$ 593.2	$ 524.1	$ 438.0
Amortization of intangibles, net of tax (annualized)	12.5	12.6	13.8
Tangible net income available to common shareholders (annualized) (non-GAAP)	$ 605.7	$ 536.7	$ 451.8
Average total shareholders' equity	$ 6,577	$ 6,479	$ 6,171
Less: Average intangible assets [1]	(2,522)	(2,525)	(2,536)
Average tangible common equity (non-GAAP)	$ 4,055	$ 3,954	$ 3,635
Return on average tangible common equity (non-GAAP)	14.94 %	13.57 %	12.43 %

(1) Excludes loan servicing rights. (2) A non-GAAP measure.

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Non-GAAP to GAAP Reconciliation

	For the Quarter Ended 3Q25
Return on average tangible assets (ROATA) (dollars in millions)	
Net income (annualized)	$ 593.2
Amortization of intangibles, net of tax (annualized)	12.5
Tangible net income (annualized) (non-GAAP)	$ 605.7
Average total assets	$ 49,519
Less: Average intangible assets [1]	(2,522)
Average tangible assets (non-GAAP)	$ 46,997
Return on average tangible assets (non-GAAP)	1.29 %

(1) Excludes loan servicing rights.

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Non-GAAP to GAAP Reconciliation

	For the Quarter Ended			
	3Q25	2Q25	1Q25	3Q24
Tangible book value per common share (dollars in millions, except per share data)				
Total shareholders' equity	$ 6,636	$ 6,524	$ 6,418	$ 6,248
Less: Intangible assets [1]	(2,520)	(2,524)	(2,526)	(2,534)
Tangible common equity (non-GAAP)	$ 4,116	$ 4,000	$ 3,892	$ 3,715
Ending common shares outstanding (000'S)	358,382	359,123	359,365	359,586
Tangible book value per common share (non-GAAP)	$ 11.48	$ 11.14	$ 10.83	$ 10.33
Tangible common equity to tangible assets (dollars in millions)				
Total shareholders' equity	$ 6,636	$ 6,524	$ 6,418	$ 6,248
Less: Intangible assets [1]	(2,520)	(2,524)	(2,526)	(2,534)
Tangible common equity (non-GAAP)	$ 4,116	$ 4,000	$ 3,892	$ 3,715
Total assets	$ 49,889	$ 49,725	$ 49,020	$ 47,976
Less: Intangible assets [1]	(2,520)	(2,524)	(2,526)	(2,534)
Tangible assets (non-GAAP)	$ 47,369	$ 47,201	$ 46,494	$ 45,442
Tangible common equity to tangible assets (non-GAAP)	8.7 %	8.5 %	8.4 %	8.2 %

(1) Excludes loan servicing rights

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Period Ended					
	2024	2023	2022	2021	2020	2019
Tangible common equity to tangible assets						
(dollars in millions)						
Total shareholders' equity	$ 6,302	$ 6,050	$ 5,653	$ 5,150	$ 4,959	$ 4,883
Less: Preferred shareholders' equity	0	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets [1]	(2,530)	(2,546)	(2,566)	(2,304)	(2,317)	(2,330)
Tangible common equity (non-GAAP)	$ 3,772	$ 3,397	$ 2,980	$ 2,739	$ 2,535	$ 2,446
Total assets	$ 48,625	$ 46,158	$ 43,725	$ 39,513	$ 37,354	$ 34,615
Less: Intangible assets [1]	(2,530)	(2,546)	(2,566)	(2,304)	(2,317)	(2,330)
Tangible assets (non-GAAP)	$ 46,095	$ 43,612	$ 41,159	$ 37,209	$ 35,037	$ 32,285
Tangible common equity to tangible assets (non-GAAP)	8.2 %	7.8 %	7.2 %	7.4 %	7.2 %	7.6 %

(1) Excludes loan servicing rights

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Period Ended									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating non-interest income (in millions)										
Total non-interest income	$ 316	$ 254	$ 323	$ 330	$ 294	$ 294	$ 276	$ 252	$ 202	$ 162
Significant items:										
Realized loss on investment securities restructuring	34	67	—	—	—	—	—	—	—	—
Merger related net securities gains	—	—	—	—	—	—	—	(3)	—	—
Gain on sale of subsidiary	—	—	—	—	—	—	(5)	—	—	—
Branch consolidation costs	—	—	—	—	—	2	4	—	—	—
Service charge refunds	—	—	—	—	4	4	—	—	—	—
Gain on sale of Visa class B stock	—	—	—	—	(14)	—	—	—	—	—
Loss on FHLB debt extinguishment and related hedge terminations	—	—	—	—	26	—	—	—	—	—
Total operating non-interest income (non-GAAP)	$ 350	$ 321	$ 323	$ 330	$ 310	$ 300	$ 275	$ 249	$ 202	$ 162

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended			For the Nine Months Ended September 30,	
	3Q25	2Q25	3Q24	2025	2024
Efficiency ratio (FTE)					
(dollars in millions)					
Total non-interest expense	$ 243.5	$ 246.2	$ 249.4	$ 736.6	$ 713.1
Less: Amortization of intangibles	(4.0)	(4.0)	(4.4)	(11.9)	(13.2)
Less: OREO expense	(0.6)	(0.3)	(0.4)	(1.2)	(0.7)
Less: Branch consolidation costs	0.0	0.0	0.0	0.0	(1.2)
Add (Less): FDIC special assessment	2.3	0.0	0.0	2.3	(5.2)
Less: Software impairment	0.0	0.0	(3.7)	0.0	(3.7)
Less: Loss related to indirect auto loan sales	0.0	0.0	(11.6)	0.0	(9.0)
Adjusted non-interest expense	$ 241.2	$ 241.9	$ 229.4	$ 725.7	$ 680.1
Net interest income	$ 359.3	$ 347.2	$ 323.3	$ 1,030.3	$ 958.2
Taxable equivalent adjustment	3.1	3.1	2.9	9.2	8.8
Non-interest income	98.2	91.0	89.7	277.0	265.5
Less: Net securities losses (gains)	0.0	(0.1)	0.0	(0.1)	0.0
Adjusted net interest income (FTE) + non-interest income	$ 460.6	$ 441.2	$ 416.0	$ 1,316.4	$ 1,232.5
Efficiency ratio (FTE) (non-GAAP)	52.38 %	54.83 %	55.16 %	55.13 %	55.18 %

F.N.B. Corporation

Non-GAAP to GAAP Reconciliation

Allowance for credit losses on loans and leases plus accretable discount of acquired loans / total loans and leases (dollars in millions)	For the Quarter Ended				
	3Q25	2Q25	1Q25	4Q24	3Q24
Allowance for credit losses on loans and leases	$ 437	$ 432	$ 429	$ 423	$ 420
Plus: Accretable discount of acquired loans	23	25	30	32	33
Allowance for credit losses on loans and leases plus accretable discount of acquired loans (non-GAAP)	$ 460	$ 457	$ 459	$ 454	$ 453
Total loans and leases	$ 34,957	$ 34,679	$ 34,235	$ 33,939	$ 33,717
Allowance for credit losses on loans and leases plus accretable discount of acquired loans / total loans and leases (non-GAAP)	1.32 %	1.32 %	1.34 %	1.34 %	1.34 %
Allowance for credit losses on loans and leases / total loans and leases	1.25 %	1.25 %	1.25 %	1.25 %	1.25 %

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