KLA
Keep Looking Ahead

**Q3 CY 2024**
(Quarter Ended 9/30/2024)

# September 2024 Quarter Income Statement Highlights

### Growth

**$2.84B** Revenue

**+19%** Y/Y

### Profitability

**61.2%** Non-GAAP Gross Margin

**41.5%** Non-GAAP Op. Margin

### EPS

**$7.33** Non-GAAP Diluted EPS

**$7.01** GAAP diluted EPS

### Free Cash Flow & Capital Returns

#### September 2024 Quarter

**$935M** Free Cash Flow

**33%** FCF Margin

**$567M** Share Buyback

**$198M** Dividends Paid

#### Latest Twelve Months

**$1,848M** Share Buyback

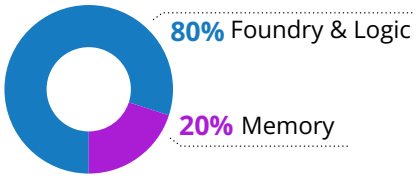
**$790M** Dividends Paid

# Breakdown of Revenue

### Reportable Segment and End Markets (Systems and Services)

| | Q3-CY24 | Y/Y Growth | Q/Q Growth | Rev. % |
|---|---|---|---|---|
| Semiconductor Process Control | $2,575M | ↑ +21% | ↑ +12% | 90% |
| Specialty Semiconductor Process | $129M | ↑ +1% | ↑ +6% | 5% |
| PCB and Component Inspection | $138M | ↑ +1% | ↓ -1% | 5% |

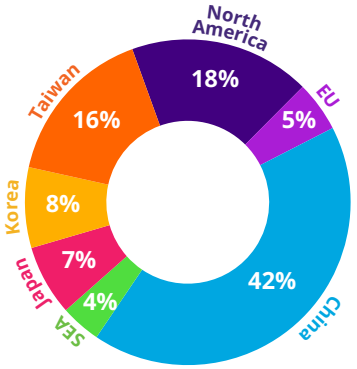
### Q1-FY25: Semi Process Control End Market System Revenue




### Summary of Revenues by Major Product Categories

| | Q3-CY24 | Y/Y Growth | Q/Q Growth | Rev. % |
|---|---|---|---|---|
| Wafer Inspection | $1,369M | ↑ +36% | ↑ +17% | 48% |
| Patterning | $577M | ↑ +6% | ↑ +6% | 20% |
| Specialty Semi Process | $113M | ↑ +1% | ↑ +7% | 4% |
| PCB and Component Inspection | $73M | ↑ +2% | ↓ -2% | 3% |
| Services | $644M | ↑ +15% | ↑ +5% | 23% |
| Other* | $66M | ↓ -34% | ↑ +4% | 2% |
| Total Revenue | $2,842M | ↑ +19% | ↑ +11% | |

### Q1-FY25 Revenue by Region



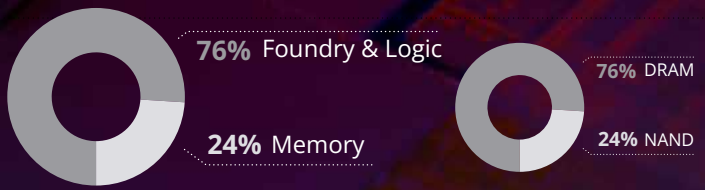

# Guidance for Q2 FY2025 – December 2024 Quarter

### December 2024 Quarter Guidance

| | |
|---|---|
| Revenue | $2.95B +/- $150M |
| Non-GAAP Gross Margin | 61.5% +/- 1% |
| GAAP Diluted EPS | $7.45 +/- $0.60 |
| Non-GAAP Diluted EPS | $7.75 +/- $0.60 |

### Macro Assumptions

Semi PC Revenue by End Market




### Model Assumptions

| | | | |
|---|---|---|---|
| Non-GAAP Operating Expenses | ~$580M | Effective Tax Rate | ~13.5% |
| Other Income & Expense (OIE), Net | ~$33M | Diluted Share Count | ~134M |

* Included in Semiconductor Process Control Segment