KLA
Keep Looking Ahead

Q1 Fiscal 2026
(Quarter Ended 09/30/2025)

September 2025 Quarter Income Statement Highlights

Growth

$3.21B	+13%
Revenue	Y/Y

Profitability

62.5%	43.2%
Non-GAAP Gross Margin	Non-GAAP Op. Margin

EPS

$8.81	$8.47
Non-GAAP Diluted EPS	GAAP Diluted EPS

Free Cash Flow & Capital Returns

September 2025 Quarter

$1.066B	33%	$545M	$254M
Free Cash Flow	FCF Margin	Share Buyback	Dividends Paid

Latest Twelve Months

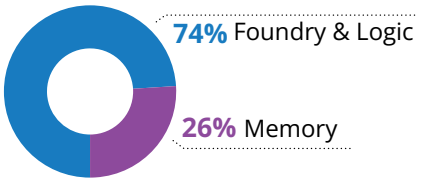
$2.13B	$961M
Share Buyback	Dividends Paid

Breakdown of Revenue

Reportable Segment and End Markets (Systems and Services)

	Q1-FY26	Y/Y Growth	Q/Q Growth	Rev. %
Semiconductor Process Control	$2,900M	↑ +13%	↑ +1%	90%
Specialty Semiconductor Process	$120M	↓ -7%	↓ -16%	4%
PCB and Component Inspection	$190M	↑ +37%	↑ +23%	6%

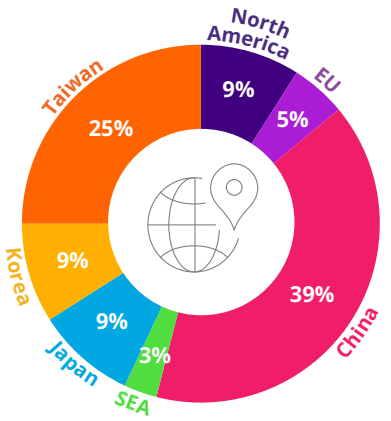
Q1-FY26: Semi Process Control End Market System Revenue



Summary of Revenues by Major Product Categories

	Q1-FY26	Y/Y Growth	Q/Q Growth	Rev. %
Wafer Inspection	$1,537M	↑ +12%	↓ -13%	48%
Patterning	$668M	↑ +16%	↑ +47%	21%
Specialty Semi Process	$100M	↓ -11%	↓ -19%	3%
PCB and Component Inspection	$117M	↑ +61%	↑ +37%	4%
Services	$745M	↑ +16%	↑ +6%	23%
Other*	$43M	↓ -35%	↑ +9%	1%
Total Revenue	$3,210M	↑ +13%	↑ +1%	

Q1-FY26: Revenue by Region[1]



Guidance for Q2 FY2026 – December 2025 Quarter

December 2025 Quarter Guidance

Revenue	$3.225B +/- $150M
Non-GAAP Gross Margin	62% +/- 1%
GAAP Diluted EPS	$8.46 +/- $0.78
Non-GAAP Diluted EPS	$8.70 +/- $0.78

Macro Assumptions

Semi PC Revenue by End Market



Model Assumptions

Non-GAAP Operating Expenses	~$635M	Effective Tax Rate	~14.0%
Other Income & Expense (OIE), Net	~$32M	Diluted Share Count	~132M

* Included in Semiconductor Process Control Segment
[1] Doesn't add to 100% due to rounding