KLA Keep Looking Ahead

Q1 FY27 (Quarter Ended 9/30/2026)

September 2026 Quarter Income Statement Highlights

Growth

$4.14B Revenue

+29% Y/Y

Profitability

62.7% Non-GAAP Gross Margin

46.1% Non-GAAP Op. Margin

EPS

$1.22 Non-GAAP Diluted EPS

$1.18 GAAP Diluted EPS

Free Cash Flow & Capital Returns

September 2026 Quarter

$1.34B Free Cash Flow

32% FCF Margin

$936M Share Buyback

$305M Dividends Paid

Latest Twelve Months

$2.68B Share Buyback

$1.11B Dividends Paid

Breakdown of Revenue

Reportable Segment and End Markets (Systems and Services)

	Q1-FY27	Y/Y Growth	Q/Q Growth	Rev. %
Semiconductor Process Control	$3,754M	↑ +29%	↑ +15%	91%
Specialty Semiconductor Process	$140M	↑ +16%	↓ -13%	3%
PCB and Component Inspection	$242M	↑ +28%	↑ +0%	6%

Q1-FY27: Semi Process Control End Market System Revenue



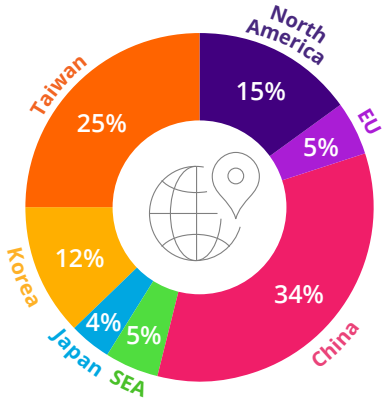
72% Foundry & Logic

28% Memory

Summary of Revenues by Major Product Categories

	Q1-FY27	Y/Y Growth	Q/Q Growth	Rev. %
Wafer Inspection	$2,111M	↑ +37%	↑ +19%	51%
Patterning	$862M	↑ +29%	↑ +18%	21%
Specialty Semi Process	$114M	↑ +13%	↓ -17%	3%
PCB and Component Inspection	$168M	↑ +43%	↑ +0%	4%
Services	$850M	↑ +14%	↑ +4%	20%
Other*	$31M	↓ -28%	↑ +28%	1%
Total Revenue	$4,136M	↑ +29%	↑ +13%	

Q1-FY27 Revenue by Region



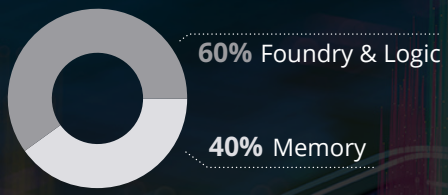
Guidance for Q2 FY2027 – December 2026 Quarter

December 2026 Quarter Guidance

Revenue	$4.7B +/- $200M
Non-GAAP Gross Margin	62.5% +/- 1%
GAAP Diluted EPS	$1.41 +/- $0.11
Non-GAAP Diluted EPS	$1.44 +/- $0.11

Macro Assumptions

Semi PC Revenue by End Market



60% Foundry & Logic

40% Memory



84% DRAM

16% NAND

Model Assumptions

Non-GAAP Operating Expenses	~$710M	Effective Tax Rate	~14.5%
Other Income & Expense (OIE), Net	~$25M	Diluted Share Count	~1.306B

* Included in Semiconductor Process Control Segment