KLA
Keep Looking Ahead

Q2 Fiscal 2025
(Quarter Ended 12/31/2024)

December 2024 Quarter Income Statement Highlights

Growth

$3.1B	+24%
Revenue	Y/Y

Profitability

61.7%	42.3%
Non-GAAP Gross Margin	Non-GAAP Op. Margin

EPS

$8.20	$6.16
Non-GAAP Diluted EPS	GAAP Diluted EPS

Free Cash Flow & Capital Returns

December 2024 Quarter

$757M	25%	$650M	$227M
Free Cash Flow	FCF Margin	Share Buyback	Dividends Paid

Latest Twelve Months

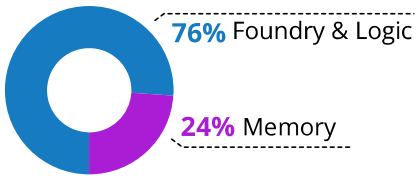
$2.06B	$820M
Share Buyback	Dividends Paid

Breakdown of Revenue

Reportable Segment and End Markets (Systems and Services)

	Q2-FY25	Y/Y Growth	Q/Q Growth	Rev. %
Semiconductor Process Control	$2,755M	↑ +26%	↑ +7%	90%
Specialty Semiconductor Process	$160M	↑ +7%	↑ +25%	5%
PCB and Component Inspection	$161M	↑ +13%	↑ +17%	5%

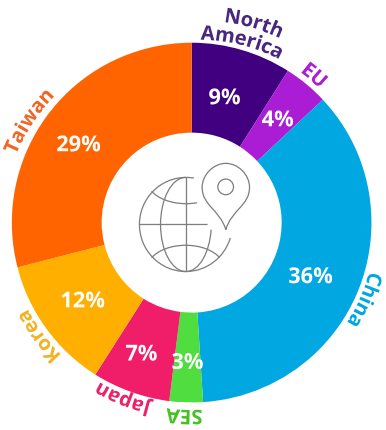
Q2-FY25: Semi Process Control End Market System Revenue



Summary of Revenues by Major Product Categories

	Q2-FY25	Y/Y Growth	Q/Q Growth	Rev. %
Wafer Inspection	$1,563M	↑ +34%	↑ +14%	51%
Patterning	$531M	↑ +23%	↓ -8%	17%
Specialty Semi Process	$143M	↑ +5%	↑ +27%	5%
PCB and Component Inspection	$93M	↑ +21%	↑ +28%	3%
Services	$667M	↑ +18%	↑ +4%	22%
Other*	$80M	↓ -28%	↑ +20%	2%
Total Revenue	$3,077M	↑ +24%	↑ +8%	

Q2-FY25 Revenue by Region



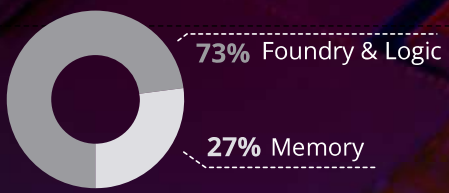
Guidance for Q3 FY2025 – March 2025 Quarter

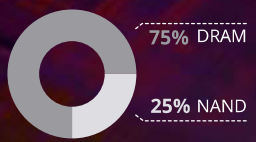
March 2025 Quarter Guidance

Revenue	$3.0B +/- $150M
Non-GAAP Gross Margin	62% +/- 1%
GAAP Diluted EPS	$7.77 +/- $0.60
Non-GAAP Diluted EPS	$8.05 +/- $0.60

Macro Assumptions

Semi PC Revenue by End Market





Model Assumptions

Non-GAAP Operating Expenses	~$585M	Effective Tax Rate	~13.5%
Other Income & Expense (OIE), Net	~$36M	Diluted Share Count	~133.3M

* Included in Semiconductor Process Control Segment