KLA Keep Looking Ahead Q2 FY26 (Quarter Ended 12/31/2025)

December 2025 Quarter Income Statement Highlights

Growth

$3.3B	+7%
Revenue	Y/Y

Profitability

62.6%	42.8%
Non-GAAP Gross Margin	Non-GAAP Op. Margin

EPS

$8.85	$8.68
Non-GAAP Diluted EPS	GAAP Diluted EPS

Free Cash Flow & Capital Returns

December 2025 Quarter

$1.26B	38%	$548M	$250M
Free Cash Flow	FCF Margin	Share Buyback	Dividends Paid

Latest Twelve Months

$2.03B	$983M
Share Buyback	Dividends Paid

Breakdown of Revenue

Reportable Segment and End Markets (Systems and Services)

	Q2-FY26	Y/Y Growth	Q/Q Growth	Rev. %
Semiconductor Process Control	$3,005M	↑ +9%	↑ +4%	91%
Specialty Semiconductor Process	$140M	↓ -12%	↑ +17%	4%
PCB and Component Inspection	$152M	↓ -6%	↓ -20%	5%

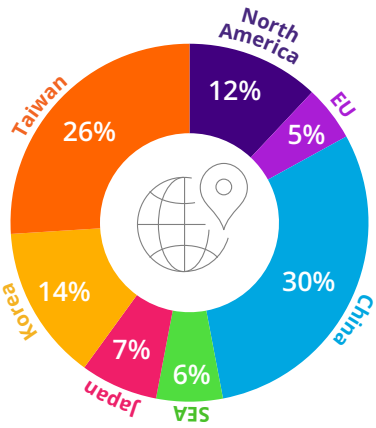
Q2-FY26: Semi Process Control End Market System Revenue



Summary of Revenues by Major Product Categories

	Q2-FY26	Y/Y Growth	Q/Q Growth	Rev. %
Wafer Inspection	$1,573M	↑ +1%	↑ +2%	48%
Patterning	$696M	↑ +31%	↑ +4%	21%
Specialty Semi Process	$122M	↓ -15%	↑ +21%	4%
PCB and Component Inspection	$80M	↓ -14%	↓ -32%	2%
Services	$786M	↑ +18%	↑ +6%	24%
Other*	$40M	↓ -50%	↓ -6%	1%
Total Revenue	$3,297M	↑ +7%	↑ +3%	

Q2-FY26 Revenue by Region



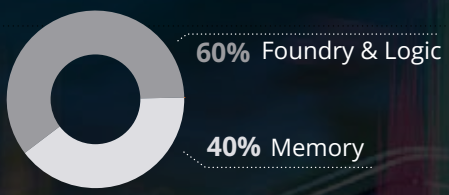
Guidance for Q3 FY2026 – March 2026 Quarter

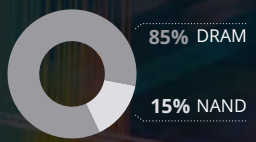
March 2026 Quarter Guidance

Revenue	$3.35B +/- $150M
Non-GAAP Gross Margin	61.75% +/- 1%
GAAP Diluted EPS	$8.85 +/- $0.78
Non-GAAP Diluted EPS	$9.08 +/- $0.78

Macro Assumptions

Semi PC Revenue by End Market





Model Assumptions

Non-GAAP Operating Expenses	~$645M	Effective Tax Rate	~14.5%
Other Income & Expense (OIE), Net	~$25M	Diluted Share Count	~131.7M

* Included in Semiconductor Process Control Segment