KLA
Keep Looking Ahead

Q3 Fiscal 2025
(Quarter Ended 03/31/2025)

March 2025 Quarter Income Statement Highlights

Growth

$3.06B Revenue

+30% Y/Y

Profitability

63.0% Non-GAAP Gross Margin

44.2% Non-GAAP Op. Margin

EPS

$8.41 Non-GAAP Diluted EPS

$8.16 GAAP Diluted EPS

Free Cash Flow & Capital Returns

March 2025 Quarter

$990M Free Cash Flow

32% FCF Margin

$507M Share Buyback

$226M Dividends Paid

Latest Twelve Months

$2.19B Share Buyback

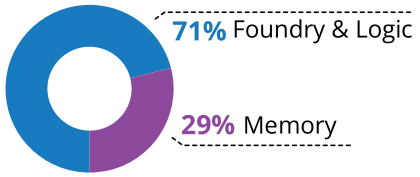
$848M Dividends Paid

Breakdown of Revenue

Reportable Segment and End Markets (Systems and Services)

	Q3-FY25	Y/Y Growth	Q/Q Growth	Rev. %
Semiconductor Process Control	$2,739M	↑ +31%	↓ -1%	89%
Specialty Semiconductor Process	$156M	↑ +20%	↓ -2%	5%
PCB and Component Inspection	$168M	↑ +26%	↑ +5%	6%

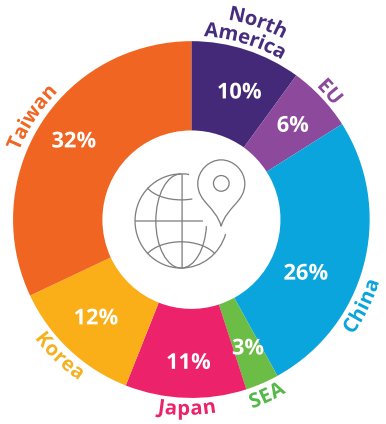
Q3-FY25: Semi Process Control End Market System Revenue



Summary of Revenues by Major Product Categories

	Q3-FY25	Y/Y Growth	Q/Q Growth	Rev. %
Wafer Inspection	$1,496M	↑ +51%	↓ -4%	49%
Patterning	$636M	↑ +18%	↑ +20%	21%
Specialty Semi Process	$138M	↑ +19%	↓ -3%	4%
PCB and Component Inspection	$104M	↑ +53%	↑ +12%	3%
Services	$669M	↑ +13%	↑ +0.3%	22%
Other*	$19M	↓ -67%	↓ -76%	1%
Total Revenue	$3,063M	↑ +30%	↓ -0.4%	

Q3-FY25 Revenue by Region



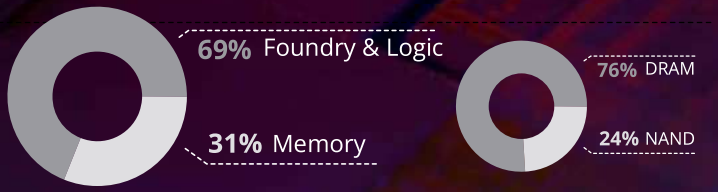
Guidance for Q4 FY2025 – June 2025 Quarter

June 2025 Quarter Guidance

Revenue	$3.075B +/- $150M
Non-GAAP Gross Margin	63% +/- 1%
GAAP Diluted EPS	$8.28 +/- $0.78
Non-GAAP Diluted EPS	$8.53 +/- $0.78

Macro Assumptions

Semi PC Revenue by End Market



Model Assumptions

Non-GAAP Operating Expenses	~$595M	Effective Tax Rate	~13.5%
Other Income & Expense (OIE), Net	~$35M	Diluted Share Count	~132.5M

* Included in Semiconductor Process Control Segment