LVMH



The world's leading luxury goods group

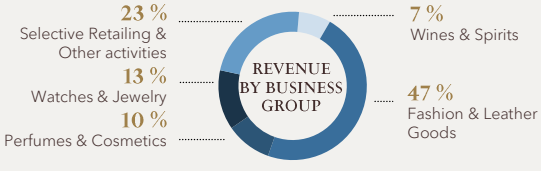
75 *Maisons*	**81** *Countries*	**> 211,000** *Employees*	**6,283** *Stores*
80.8bn€ *Revenue*	**17.8bn€** *Profit from recurring operations*	**22.0 %** *Operating margin*	**10.9bn€** *Group share of net profit*
11.3bn€ *Operating free cash flow*	**9.9 %** *Gearing*	**4.6bn€** *Operating investments*	**€13** *Dividend per share proposed at the 2026 AGM*

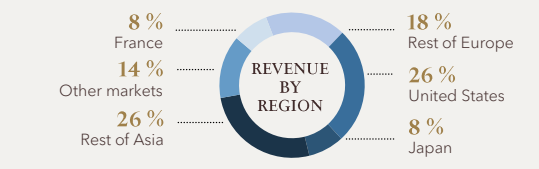
Our key strengths

Only group present in ***all luxury sectors***	***Powerful and renowned*** *star brands*	*Long-term* ***vision***
Quality and desirability *of products*	***Creativity and agility*** *of teams*	***Solid financial structure***

A unique operating model anchored by several pillars

A decentralized organization — Organic growth — Vertical integration — Implementation of synergies — Sustaining savoir-faire— Innovation dedicated to excellence — Strong geographical and business mix





Our shared values

Be ***creative and innovative***	*Deliver* ***excellence***
Cultivate an ***entrepreneurial spirit***	*Be committed to* ***positive impact***

A committed Group

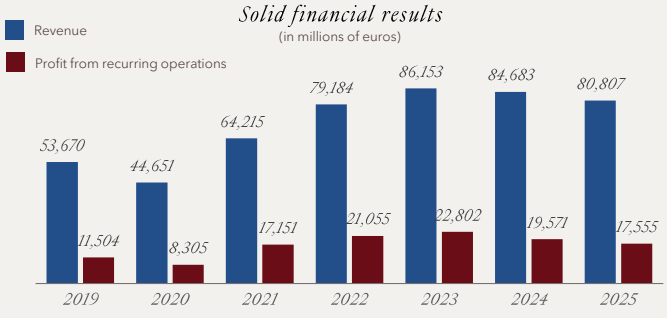
Our environmental commitment
LIFE 360 program (targets for 2026 and 2030)
Combining ***circularity*** and ***creativity*** — Protecting ***biodiversity*** — Contributing to the ***fight against climate change*** — Guaranteeing ***responsible and transparent value chains***

Our societal commitment
2025 CSR Roadmap (quantified targets)
Valuing ***individuality*** — Taking action to ***ensure the health, safety & well-being of our employees*** — Passing on the ***savoir-faire*** required to achieve excellence — Committing to a ***better society***

50 % women in key positions within the Group *(2025 objective achieved)*	***> 3,800*** apprentices trained by the Institut des Métiers d'Excellence since its creation in 2014	***> 1000*** partnerships with nonprofits and charitable foundations
-37 % reduction in energy-related CO_2 emissions (scopes 1 and 2, baseline 2023) *(-68% by 2030)*	***41 %*** of materials used to make the Maisons' products and their packaging now sourced through recycling processes	***4.3 million*** hectares of flora and fauna habitat protected *(5 million by 2030)*

Solid financial results

(in millions of euros)



Data as of December 31, 2025

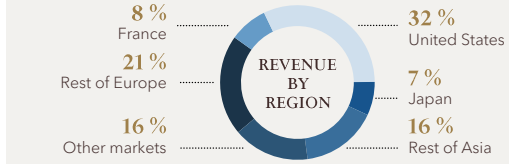
LVMH

Wines & Spirits

Moët & Chandon, Dom Pérignon, Ruinart, Krug, Veuve Clicquot, Hennessy, Château d'Yquem, Glenmorangie, Clos des Lambrays…the origins of all these world-famous estates are inextricably linked to the appellations and terroirs of the world's most prestigious wines and spirits. Whether they are in Champagne, Bordeaux, or other famed wine regions, these Maisons, many of which date back more than a century, all share a powerful culture of excellence.



Dom Pérignon · Hennessy · Château d'Yquem · Belvedere Vodka · Veuve Clicquot · Ruinart · Krug · Château Cheval Blanc · Glenmorangie · Minuty · Clos des Lambrays · Colgin · Château d'Esclans · Joseph Phelps · Sirdavis · Moët & Chandon Champagne · Mercier



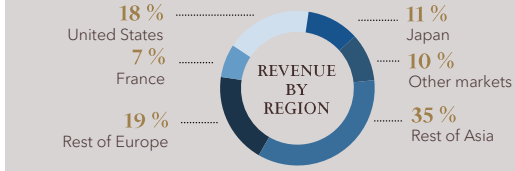
Euro millions	*2025*
Revenue	5,358
Profit from recurring operations	1,016
Operating margin	19.0 %
Operating investments	222

Million of bottles	*volume*
Champagne	60.1
Cognac	74.6
Other spirits	20.4
Still and sparkling wines	61.9

Fashion & Leather Goods

The Fashion & Leather Goods business group comprises *Louis Vuitton, Christian Dior Couture, Celine, Loro Piana, Loewe, Kenzo, Givenchy, Fendi, Emilio Pucci, Marc Jacobs, Berluti, RIMOWA* and *Patou*. While respecting the identity and autonomous management of these brands, LVMH supports their growth by providing them with shared resources.



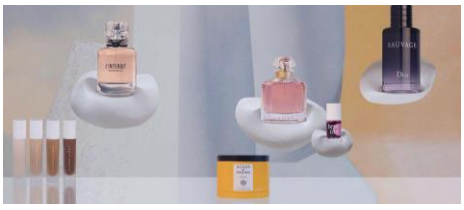


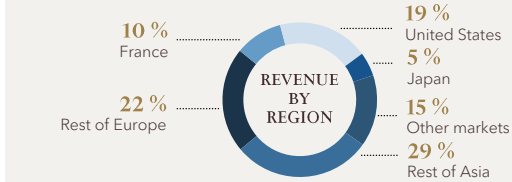
Euro millions	*2025*
Revenue	37,770
Profit from recurring operations	13,209
Operating margin	35.0 %
Operating investments	2,027

Louis Vuitton · Kenzo · Rimowa · Givenchy · Berluti · Christian Dior Couture · Marc Jacobs · Emilio Pucci · Loewe · Fendi · Celine · Patou · Loro Piana

Perfumes & Cosmetics

LVMH is a key player in the perfume, makeup and skincare sector, with a portfolio of world-famous brands: *Christian Dior, Guerlain, Givenchy* and *Kenzo*. The Group also owns other beauty brands such as *Benefit, Fresh, Acqua di Parma, Perfumes Loewe, Make Up For Ever, Maison Francis Kurkdjian, Fenty Beauty by Rihanna* and *Officine Universelle Buly*.





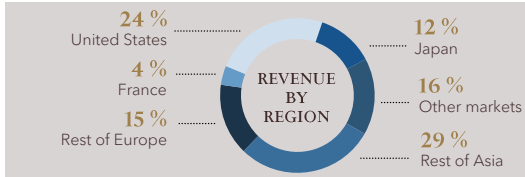
Euro millions	*2025*
Revenue	8,174
Profit from recurring operations	727
Operating margin	8.9 %
Operating investments	385

Guerlain · Christian Dior Parfums · Kenzo Parfums · Loewe · benefit · Givenchy · Acqua di Parma · Officine Universelle Buly · Make Up For Ever · fresh · Maison Francis Kurkdjian · Fenty Beauty

Watches & Jewelry

The LVMH Watches & Jewelry Maisons are some of the most emblematic brands in the industry. They operate in jewelry and watches with *Tiffany*, the prestigious American jewelry house acquired in 2021, *Bvlgari, Chaumet, Fred, TAG Heuer, Hublot, Zenith, Repossi* and *L'Epée 1839*. These Maisons are guided by a daily quest for excellence, creativity and innovation.





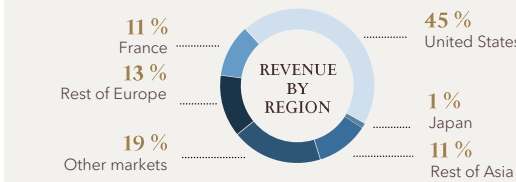
Euro millions	*2025*
Revenue	10,486
Profit from recurring operations	1,514
Operating margin	14.4 %
Operating investments	869

Tiffany & Co. · Bvlgari · Chaumet Paris · TAG Heuer · Zenith · Hublot · Fred · Repossi · L'Epée 1839

Selective Retailing

The Selective Retailing business group comprises *Sephora*, the world's leading selective beauty retailer; *Le Bon Marché*, a Paris department store with a unique atmosphere; and travel retailer *DFS*.





Euro millions	*2025*
Revenue	18,348
Profit from recurring operations	1,780
Operating margin	9.7 %
Operating investments	516

DFS · Samaritaine Paris Pont-Neuf · Le Bon Marché Rive Gauche · Sephora

Other activities

Belmond · Les Echos · Royal Van Lent · Cheval Blanc

Data as of December 31, 2025