TRUIST

News Release

Truist reports third quarter 2026 results

Solid 3Q26 results; simplifying and reallocating resources to drive stronger growth, profitability, and returns
Diluted EPS of $0.56; adjusted diluted EPS(1) of $1.16, up 12% compared to 3Q25

3Q26 Key Financial Data

(Dollars in billions, except per share data)	3Q26	2Q26	3Q25
Summary Income Statement			
Net interest income	$ 3.66	$ 3.62	$ 3.63
Net interest income - TE(1)	3.71	3.67	3.68
Noninterest income	0.08	1.64	1.56
Total revenue	3.75	5.27	5.19
Total revenue - TE(1)	3.79	5.31	5.24
Noninterest expense	3.11	3.06	3.01
Net income	0.80	1.55	1.45
Net income available to common shareholders	0.68	1.52	1.35
Adjusted net income available to common shareholders(1)	1.42	1.52	1.35
PPNR(1)	0.69	2.26	2.22
Adjusted PPNR(1)	2.24	2.26	2.22
Key Metrics			
Diluted EPS	$ 0.56	$ 1.23	$ 1.04
Adjusted diluted EPS(1)	1.16	1.23	1.04
BVPS	46.78	48.04	46.70
TBVPS(1)	31.90	33.40	32.57
ROCE	4.7 %	10.4 %	9.0 %
ROTCE(1)	7.2	15.4	13.6
Adjusted ROTCE(1)	14.6	15.4	13.6
Efficiency ratio	82.9	58.0	58.1
NIM - TE(1)	3.00	2.98	3.01
NCO ratio	0.77	0.50	0.48
ALLL ratio	1.25	1.51	1.54
CET1 ratio(2)	10.7	10.9	11.0
Average Balances			
Assets	$ 550	$ 550	$ 542
Securities	118	118	119
Loans and leases	329	332	322
Deposits	411	405	397

Amounts may not foot due to rounding.
(1) Represents a non-GAAP measure. For additional details, see the "Non-GAAP Financial Information" section of this release and reconciliations of non-GAAP measures to the most directly comparable GAAP measures included in this release or Truist's Third Quarter 2026 Quarterly Performance Summary.
(2) Current quarter capital ratios are preliminary.
(3) This section summarizes changes from third quarter of 2026 compared to second quarter of 2026, unless otherwise noted.

3Q26 Performance Highlights(3)

- Third quarter results reflect the completion of the Regional Acceptance Corporation (RAC) loan sale and the subsequent AFS securities repositioning
- Signed an agreement on October 14, 2026, to sell $7.7 billion of unsecured consumer loans representing substantially all assets of LightStream, our unsecured lending platform, to Carlyle Group Inc.
- Adjusted net income available to common shareholders(1) of $1.4 billion, resulting in adjusted diluted EPS(1) of $1.16 per share and adjusted ROTCE(1) of 14.6%, which excludes:
  - $1.4 billion pre-tax, or $0.90 per share, loss on the sale of AFS securities
  - $581 million pre-tax, or $0.36 per share, loan loss reserve recapture and $106 million pre-tax, or $0.06 per share, of impacts associated with the RAC loan sale
- Adjusted revenue - TE(1) of $5.3 billion was stable
  - Net interest income - TE(1) increased 1.1%; NIM - TE(1) was up two basis points
  - Noninterest income was impacted by losses on the RAC loan sale and the AFS securities repositioning, partially offset by record quarterly income for wealth management
- Noninterest expense, excluding $40 million of RAC loan sale costs, was stable
- End of period loans and leases HFI were $323.9 billion, down $5.9 billion, $5.5 billion of which was due to the RAC loan sale
- End of period deposits were $413.2 billion, up $3.9 billion, or 0.9%
- Asset quality improved as a result of the RAC loan sale
  - NCO ratio of 77 basis points, which includes 39 basis points related to RAC
  - Nonperforming loans to total loans HFI were 0.40%, down 11 basis points
  - ALLL ratio of 1.25% declined 26 basis points
  - Ratio of ALLL to nonperforming loans and leases HFI of 3.1x

CEO Commentary

"Since joining Truist, I've become even more confident in the strength of our franchise and the significant opportunities ahead. We delivered a solid quarter while also taking decisive actions to better position Truist for the future. These actions strengthen our risk, liquidity, and funding profile and create greater capacity to invest in our best businesses. We're simplifying the company and focusing our resources, capital, and expenses on the businesses and capabilities that will help us become the most important financial partner to our clients. Looking ahead, we remain confident in our ability to deliver against our near- and long-term ROTCE targets and will work to build a more focused company positioned to deliver sustainable growth and stronger returns for shareholders."

— Mike Lyons, Truist President & CEO

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Net Interest Income, Net Interest Margin, and Average Balances

(Dollars in millions)	Quarter Ended 3Q26	2Q26	3Q25	Change Link Quarter		Like Quarter	
Interest income	$ 6,030	$ 5,967	$ 6,286	$ 63	1.1 %	$ (256)	(4.1)%
Plus: TE adjustment[1]	44	46	51	(2)	(4.3)	(7)	(13.7)
Interest income - TE[1]	6,074	6,013	6,337	61	1.0	(263)	(4.2)
Interest expense	2,367	2,346	2,657	21	0.9	(290)	(10.9)
Net interest income - TE[1]	$ 3,707	$ 3,667	$ 3,680	$ 40	1.1	$ 27	0.7
NIM - TE[1]	3.00 %	2.98 %	3.01 %	2 bps		(1) bp	
Average Balances[2]							
Total earning assets	$491,430	$492,461	$486,006	$ (1,031)	(0.2)%	$ 5,424	1.1 %
Total interest-bearing liabilities	371,474	370,782	359,103	692	0.2	12,371	3.4
Yields / Rates[1]							
Total earning assets	4.91 %	4.89 %	5.18 %	2 bps		(27) bps	
Total interest-bearing liabilities	2.53	2.54	2.94	(1) bp		(41) bps	

(1) Amounts related to interest income and yields are on a TE basis, which represents a non-GAAP measure, utilizing the federal income tax rate of 21% for the periods presented. Interest income includes certain fees, deferred costs, and dividends. A reconciliation of net interest income - TE to net interest income is included within the table above. NIM – TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.

(2) Represents daily average balances. Unrealized gains and losses on AFS securities are included in nonearning assets. Active hedge basis adjustments for fair value hedges are included in nonearning assets and other liabilities.

Taxable-equivalent net interest income was up $40 million, or 1.1%, compared to the second quarter of 2026, driven by an additional day and fixed asset and liability repricing, partially offset by lower loan balances. NIM - TE was 3.00%, up two basis points compared to the second quarter of 2026.

- Average earning assets decreased $1.0 billion, or 0.2%, primarily due to a decrease in average total loans of $2.3 billion, or 0.7%, partially offset by an increase in other earning assets of $1.2 billion, or 3.4%.
- The yield on the average total loan portfolio was 5.71%, up three basis points. The yield on the average securities portfolio was 3.03%, up seven basis points.
- Average deposits increased $5.8 billion, or 1.4%, average short-term borrowings decreased $10.3 billion, or 36%, and average long-term debt increased $4.5 billion, or 11%.
- The average cost of total deposits was 1.59%, up three basis points. The average cost of short-term borrowings was 3.96%, down one basis point. The average cost of long-term debt was 4.73%, down four basis points.

Taxable-equivalent net interest income was up $27 million, or 0.7%, compared to the third quarter of 2025, primarily driven by fixed asset and liability repricing, higher client deposit balances, and higher loan balances, partially offset by lower loan spreads and unfavorable deposit mix. NIM - TE was 3.00%, stable compared to the third quarter of 2025.

- Average earning assets increased $5.4 billion, or 1.1%, primarily due to an increase in average total loans of $7.4 billion, or 2.3%.
- The yield on the average total loan portfolio was 5.71%, down 29 basis points. The yield on the average securities portfolio was 3.03%, down 13 basis points.
- Average deposits increased $14.1 billion, or 3.6%, average short-term borrowings decreased $8.2 billion, or 31%, and average long-term debt increased $3.7 billion, or 8.9%.
- The average cost of total deposits was 1.59%, down 25 basis points. The average cost of short-term borrowings was 3.96%, down 46 basis points. The average cost of long-term debt was 4.73%, down 31 basis points.

Noninterest Income

(Dollars in millions)	Quarter Ended 3Q26	2Q26	3Q25	Change Link Quarter		Like Quarter	
Wealth management income	$ 407	$ 375	$ 374	$ 32	8.5 %	$ 33	8.8 %
Card and treasury management fees	347	353	340	(6)	(1.7)	7	2.1
Investment banking and trading income	324	352	323	(28)	(8.0)	1	0.3
Other deposit revenue	125	120	125	5	4.2	—	—
Mortgage banking income	113	116	118	(3)	(2.6)	(5)	(4.2)
Lending related fees	120	120	103	—	—	17	16.5
Securities gains (losses)	(1,447)	—	—	(1,447)	NM	(1,447)	NM
Other income	95	208	175	(113)	(54.3)	(80)	(45.7)
Total noninterest income	$ 84	$ 1,644	$ 1,558	$ (1,560)	(94.9)	$ (1,474)	(94.6)
Securities losses	1,447	—	—				
Loss on RAC loan sale	66	—	—				
Adjusted noninterest income[1]	$ 1,597	$ 1,644	$ 1,558	$ (47)	(2.9)%	$ 39	2.5 %

(1) Adjusted noninterest income is a non-GAAP measure that excludes selected items. Truist's management uses this measure in its analysis of Truist's performance. Truist's management believes this measure provides a greater understanding of ongoing operations and enhances comparability of results with prior periods.

Noninterest income was down $1.6 billion compared to the second quarter of 2026, and down $1.5 billion compared to the third quarter of 2025. The third quarter of 2026 included losses from AFS securities sales of $1.4 billion and losses associated with the RAC loan sale of $66 million (other income). For both periods:

- Wealth management income increased primarily reflecting favorable market performance.
- Other income decreased primarily due to the losses associated with the RAC loan sale and lower returns from investments held for post-retirement benefits (which were offset by lower personnel expense).

Investment banking and trading income decreased compared to the second quarter of 2026, primarily due to lower trading income.

Noninterest Expense

(Dollars in millions)	Quarter Ended 3Q26	2Q26	3Q25	Change Link Quarter		Like Quarter	
Personnel expense	$ 1,853	$ 1,792	$ 1,748	$ 61	3.4 %	$ 105	6.0 %
Professional fees and outside processing	365	335	346	30	9.0	19	5.5
Software expense	254	239	233	15	6.3	21	9.0
Net occupancy expense	180	171	185	9	5.3	(5)	(2.7)
Equipment expense	77	79	90	(2)	(2.5)	(13)	(14.4)
Marketing and customer development	83	91	79	(8)	(8.8)	4	5.1
Amortization of intangibles	62	63	72	(1)	(1.6)	(10)	(13.9)
Regulatory costs	61	61	32	—	—	29	90.6
Other expense	170	224	229	(54)	(24.1)	(59)	(25.8)
Total noninterest expense	$ 3,105	$ 3,055	$ 3,014	$ 50	1.6	$ 91	3.0
RAC loan sale cost	(40)	—	—				
Adjusted noninterest expense[1]	$ 3,065	$ 3,055	$ 3,014	$ 10	0.3 %	$ 51	1.7 %

(1) Adjusted noninterest expense is a non-GAAP measure that excludes selected items. Truist's management uses this measure in its analysis of Truist's performance. Truist's management believes this measure provides a greater understanding of ongoing operations and enhances comparability of results with prior periods.

Noninterest expense was up $50 million compared to the second quarter of 2026, and up $91 million compared to the third quarter of 2025. Noninterest expense was stable compared to the second quarter of 2026, excluding $40 million of RAC loan sale costs. For both periods:

- Personnel expense increased primarily due to higher employee benefit expenses, including costs associated with the RAC loan sale, partially offset by lower post-retirement benefit expense (which was offset by lower other income). Additionally, higher incentive expense related to revenue generating businesses contributed to the increase in personnel expense compared to the third quarter of 2025.
- Professional fees and outside processing expense increased primarily due to continued investment in technology infrastructure.
- Other expense decreased primarily driven by adjustments to non-fraud operating loss accruals.

Provision for Income Taxes

(Dollars in millions)	Quarter Ended 3Q26	2Q26	3Q25	Change Link Quarter		Like Quarter	
Provision for income taxes	$ 96	$ 262	$ 285	$ (166)	(63.4)%	$ (189)	(66.3)%
Effective tax rate	10.7 %	14.4 %	16.4 %	(370) bps		(570) bps	

The lower effective tax rate for the third quarter of 2026 compared to the second quarter of 2026 and the third quarter of 2025 was primarily driven by lower income before tax resulting from the AFS securities repositioning, which increased the relative benefit of tax credits and other tax-advantaged items on the effective tax rate.

Average Loans and Leases

(Dollars in millions)	3Q26	2Q26	Change	% Change
Commercial:				
Commercial and industrial	$ 165,989	$ 168,817	$ (2,828)	(1.7)%
CRE	25,493	24,938	555	2.2
Commercial construction	7,515	7,455	60	0.8
Total commercial	198,997	201,210	(2,213)	(1.1)
Consumer:				
Residential mortgage	57,286	56,342	944	1.7
Home equity	9,663	9,656	7	0.1
Indirect auto	21,406	24,430	(3,024)	(12.4)
Other consumer	33,360	32,661	699	2.1
Total consumer	121,715	123,089	(1,374)	(1.1)
Credit card	4,811	4,863	(52)	(1.1)
Total loans and leases held for investment	$ 325,523	$ 329,162	$ (3,639)	(1.1)

Average loans and leases HFI were $325.5 billion, a decrease of $3.6 billion, or 1.1%, compared to the second quarter of 2026.

- Average commercial loans decreased 1.1% primarily due to a decrease in the commercial and industrial portfolio.
- Average consumer loans decreased 1.1% primarily due to a decline in the indirect auto portfolio which was impacted by the RAC loan sale, partially offset by an increase in the residential mortgage portfolio.

End of period loans and leases HFI were $323.9 billion, down $5.9 billion, or 1.8%, compared to June 30, 2026, primarily due to the RAC loan sale in the third quarter of 2026 and a decline in the commercial and industrial portfolio, partially offset by an increase in the residential mortgage portfolio.

Average Deposits

(Dollars in millions)	3Q26	2Q26	Change	% Change
Noninterest-bearing deposits	$ 102,954	$ 103,620	$ (666)	(0.6)%
Interest checking	131,507	123,556	7,951	6.4
Money market and savings	137,166	136,423	743	0.5
Time deposits	39,072	41,270	(2,198)	(5.3)
Total deposits	$ 410,699	$ 404,869	$ 5,830	1.4

Average deposits for the third quarter of 2026 were $410.7 billion, up $5.8 billion, or 1.4%, compared to the second quarter of 2026, driven by an increase in interest checking. Average noninterest-bearing deposits decreased 0.6% compared to the second quarter of 2026 and represented 25.1% of total deposits for the third quarter of 2026 and 25.6% for the second quarter of 2026.

End of period deposits were $413.2 billion, up $3.9 billion, or 0.9%, compared to June 30, 2026, primarily due to an increase in interest checking deposits, partially offset by a decline in time deposits and noninterest-bearing deposits.

Capital Ratios

	3Q26	2Q26	1Q26	4Q25	3Q25
Risk-based:	(preliminary)				
CET1	10.7 %	10.9 %	10.8 %	10.8 %	11.0 %
Tier 1	12.0	12.2	11.9	11.9	12.3
Total	13.6	14.0	13.7	13.8	14.2
Leverage	9.6	9.8	9.9	10.0	10.2
Supplementary leverage	8.0	8.2	8.3	8.3	8.5

Capital ratios remain strong relative to the regulatory requirements for well-capitalized banks. Truist's CET1 ratio was 10.7% as of September 30, 2026, down 20 basis points compared to June 30, 2026, primarily due to capital returned to shareholders and the repositioning of the AFS securities portfolio, partially offset by current quarter earnings and benefits from the RAC loan sale.

Truist declared common dividends of $0.52 per share during the third quarter of 2026 and repurchased $1.2 billion of common stock.

Truist's average consolidated LCR was 110% for the three months ended September 30, 2026, compared to the regulatory minimum of 100%.

Asset Quality

(Dollars in millions)	3Q26	2Q26	1Q26	4Q25	3Q25
Total nonperforming assets	$ 1,338	$ 1,748	$ 1,785	$ 1,633	$ 1,629
Total loans 90 days or more past due and still accruing	703	698	760	684	584
Total loans 30-89 days past due and still accruing	1,512	1,774	1,743	1,980	1,743
Nonperforming loans and leases as a percentage of loans and leases HFI	0.40 %	0.51 %	0.50 %	0.48 %	0.48 %
Loans 90 days or more past due and still accruing as a percentage of loans and leases HFI	0.22	0.21	0.23	0.21	0.18
Loans 90 days or more past due and still accruing as a percentage of loans and leases HFI, excluding government guaranteed loans	0.04	0.04	0.05	0.05	0.05
Loans 30-89 days past due and still accruing as a percentage of loans and leases HFI	0.47	0.54	0.53	0.60	0.54
ALLL as a percentage of loans and leases HFI	1.25	1.51	1.53	1.53	1.54
Ratio of ALLL to NCO (annualized)[1]	1.6x	3.0x	2.5x	2.7x	3.3x
Ratio of ALLL to nonperforming loans and leases HFI	3.1x	2.9x	3.1x	3.2x	3.2x

(1) Includes $251 million of net charge-offs upon the transfer of RAC loans to LHFS in the third quarter of 2026. Additionally includes $66 million of net charge-offs prior to their transfer to LHFS, for the three months ended September 30, 2026.

Nonperforming assets totaled $1.3 billion at September 30, 2026, down $410 million compared to June 30, 2026, primarily due to the RAC loan sale, partially offset by an increase in the commercial and industrial portfolio. Nonperforming loans and leases were 0.40% of loans and leases HFI at September 30, 2026, down eleven basis points compared to June 30, 2026.

The ACL was $4.4 billion at September 30, 2026, and included $4.1 billion for the ALLL and $370 million for the reserve for unfunded commitments. The ALLL ratio at September 30, 2026 was 1.25%, down 26 basis points compared with June 30, 2026 driven by a reserve recapture related to the RAC loan sale.

Provision for Credit Losses

	Quarter Ended			Change			
(Dollars in millions)	3Q26	2Q26	3Q25	Link Quarter		Like Quarter	
Provision (benefit) for credit losses[1]	$ (253)	$ 395	$ 436	$ (648)	(164.1)%	$ (689)	(158.0)%
Net charge-offs[2]	629	414	385	215	51.9	244	63.4
Net charge-offs as a percentage of average loans and leases (annualized)	0.77 %	0.50 %	0.48 %	27 bps		29 bps	

(1) Includes benefit of $581 million for the three months ended September 30, 2026 from the release of ACL following the recognition of held for sale-related charge-offs resulting from the RAC loan sale.
(2) Includes $251 million of net charge-offs upon the transfer of RAC loans to LHFS in the third quarter of 2026. Additionally includes $66 million of net charge-offs prior to their transfer to LHFS, for the three months ended September 30, 2026.

The benefit for credit losses was $253 million for the third quarter of 2026, compared with provisions for credit losses of $395 million in the second quarter of 2026 and $436 million for the third quarter of 2025. The third quarter of 2026 reflects the benefit from the release of remaining ACL upon the transfer of RAC loans to loans held for sale.

Earnings Presentation and Quarterly Performance Summary

Investors can access the live third quarter 2026 earnings call at 8 a.m. ET today by webcast or dial-in as follows:

Webcast: app.webinar.net/BAM6O91OpkL

Dial-in: 1-877-883-0383, passcode 2090022

Additional details: The news release and presentation materials are available at ir.truist.com under "Events & Presentations." A replay of the call will be available on the website for 30 days.

The presentation, including an appendix reconciling non-GAAP disclosures, and Truist's Third Quarter 2026 Quarterly Performance Summary, which contains detailed financial schedules, are available at https://ir.truist.com/earnings.

About Truist

Truist Financial Corporation is a purpose-driven financial services company committed to inspiring and building better lives and communities. Headquartered in Charlotte, North Carolina, Truist has leading market share in many of the high-growth markets in the U.S. and offers a wide range of products and services through wholesale and consumer businesses, including consumer and small business banking, commercial and corporate banking, investment banking and capital markets, wealth management, payments, and specialized lending businesses. Truist is a top-10 commercial bank with total assets of $554 billion as of September 30, 2026. Truist Bank, Member FDIC. Equal Housing Lender. Learn more at Truist.com.

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Glossary of Defined Terms

Term	Definition
ACL	Allowance for credit losses
AFS	Available-for-sale
AI	Artificial intelligence, including machine learning
ALLL	Allowance for loan and lease losses
ATM	Automated teller machine
BVPS	Book value (common equity) per share
CEO	Chief Executive Officer
CET1	Common equity tier 1
CRE	Commercial real estate
EPS	Earnings per common share
FDIC	Federal Deposit Insurance Corporation
FHLB	Federal Home Loan Bank
GAAP	Accounting principles generally accepted in the United States of America
GSE	U.S. government-sponsored enterprise
HFI	Held for investment
HTM	Held-to-maturity
LCR	Liquidity Coverage Ratio
LHFS	Loans held for sale
Like Quarter	Third quarter of 2025
Link Quarter	Second quarter of 2026
MBS	Mortgage-backed securities
MSR	Mortgage servicing rights
NCO	Net charge-offs
NIM - TE	Net interest margin, computed on a TE basis
NM	Not meaningful
NQDCP	Non-Qualified Defined Contribution Plan
PPNR	Pre-provision net revenue
ROA	Return on average assets
ROCE	Return on average common equity
ROTCE	Return on average tangible common equity
TBVPS	Tangible book value per common share
TE	Taxable equivalent

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Non-GAAP Financial Information

This news release contains financial information and performance measures determined by methods other than in accordance with GAAP. Truist's management uses these "non-GAAP" measures in its analysis of Truist's performance and the efficiency of its operations. Management believes these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results with prior periods, and demonstrate the effects of significant items in the current period. Truist believes a meaningful analysis of its financial performance requires an understanding of the factors underlying that performance. These disclosures should not be viewed as a substitute for financial measures determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Below is a listing of the types of non-GAAP measures used in this news release:

- *Adjusted net income available to common shareholders and adjusted diluted EPS - Adjusted net income available to common shareholders and adjusted diluted EPS are non-GAAP in that these measures exclude selected items, net of tax. Truist's management uses these measures in its analysis of Truist's performance. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods, as well as demonstrate the effects of significant gains and charges. Diluted EPS impact for individual items may not foot to difference between GAAP diluted and adjusted diluted EPS due to rounding.*
- *Taxable-Equivalent Measures - Taxable-equivalent revenue, taxable-equivalent interest income, taxable-equivalent net interest income, and taxable-equivalent net interest margin include a taxable-equivalent adjustment utilizing the federal income tax rate of 21% for certain tax-exempt instruments. Truist's management uses these measures in its analysis of Truist's performance. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods.*
- *Adjusted revenue - Adjusted revenue includes a taxable-equivalent adjustment utilizing the federal income tax rate of 21% for certain tax-exempt instruments. Adjusted revenue additionally excludes selected items. Truist's management uses this measure in its analysis of Truist's performance. Truist's management believes this measure provides a greater understanding of ongoing operations and enhances comparability of results with prior periods.*
- *Adjusted noninterest income and expense - Adjusted noninterest income and expense are non-GAAP measures that exclude selected items. Truist's management uses these measures in its analysis of Truist's performance. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods.*
- *PPNR - PPNR is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impact of the provision for credit losses and provision for income taxes and includes a taxable-equivalent adjustment utilizing the federal income tax rate of 21% for certain tax-exempt instruments. Adjusted PPNR is a non-GAAP measure that additionally excludes selected items. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods.*
- *Tangible Common Equity and Related Measures - Tangible common equity, average tangible common equity, and related measures, including ROTCE, adjusted ROTCE, and TBVPS, are non-GAAP measures that exclude the impact of intangible assets, net of deferred taxes, and its related amortization. Adjusted ROTCE is a non-GAAP measure that additionally excludes other selected items. These measures are useful for evaluating the performance of a business consistently, whether acquired or developed internally. Truist's management uses these measures to assess profitability, returns relative to balance sheet risk, and shareholder value.*

Truist does not provide reconciliations for forward-looking non-GAAP financial measures because it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of Truist's control, or cannot be reasonably predicted. For the same reasons, Truist is unable to address the probable significance of the unavailable information.

Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures are included in this release or Truist's Third Quarter 2026 Quarterly Performance Summary, which is available at https://ir.truist.com/earnings.

Forward-Looking Statements

From time to time we have made, and in the future will make, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "believe," "expect," "anticipate," "intend," "pursue," "seek," "continue," "estimate," "project," "outlook," "forecast," "potential," "target," "objective," "trend," "plan," "goal," "initiative," "priorities," or other words of comparable meaning or future-tense or conditional verbs such as "may," "will," "should," "would," or "could." Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, or results. These statements include, among other things, statements regarding Truist's near- and long-term ROTCE targets and its confidence in its ability to deliver against those targets.

This news release, including any information incorporated by reference herein, contains forward-looking statements. We also may make forward-looking statements in other documents that are filed or furnished with the SEC. In addition, we may make forward-looking statements orally or in writing to investors, analysts, members of the media, and others. All forward-looking statements, by their nature, are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future. Actual future objectives, strategies, plans, prospects, performance, conditions, and results may differ materially from those set forth in any forward-looking statement. While no list of assumptions, risks, and uncertainties could be complete, some of the factors that may cause actual results or other future events or circumstances to differ from those in forward-looking statements include:

- *changes in monetary, fiscal, and trade laws or policies, including tariffs or interest rates;*
- *evolving political, geopolitical, business, social, economic, and market conditions at the local, regional, national, and international levels;*
- *our ability to effectively address economic, business, or market deterioration, slowdowns or disruptions;*
- *disruptions and shifts in investor sentiment or behavior in the securities, capital, or other financial markets, including financial or systemic shocks and volatility or changes in market liquidity, interest or currency rates, or valuations;*
- *changes in business and consumer sentiment, preferences, or behavior, including spending, borrowing, or saving by businesses or households;*
- *negative market perceptions of our investment portfolio or its value;*
- *our ability to manage credit risk, including in connection with the loans that we originate or purchase;*
- *the credit, liquidity, or other financial condition of our clients, counterparties, service providers, or competitors;*
- *our ability to cost-effectively fund our businesses and operations, including by accessing long- and short-term funding and liquidity and by retaining and growing client deposits;*
- *our ability to manage any unexpected outflows of uninsured deposits and, in such a circumstance, to access substitute funding, and avoid selling investment securities or other assets at an unfavorable time or at a loss;*
- *changes in our credit ratings and the related effects on our funding costs, ability to attract or retain funding, and relationships with clients and counterparties;*
- *any instability or breakdown in the financial system, including as a result of the actual or perceived soundness of another financial institution or another participant in the financial system;*
- *our ability to maintain secure and functional financial, accounting, technology, data processing, or other operating systems or infrastructure, including those that safeguard personal and other sensitive information;*
- *our ability to keep pace with changes in technology, including technology-driven products and services relating to AI, that affect us or our clients, counterparties, service providers, or competitors or to maintain rights or interests in associated intellectual property;*
- *our ability to manage system failures or disruptions affecting operations, communications, or other systems or processes;*
- *our ability to identify, assess, monitor, and mitigate physical-security and cybersecurity risks, including denial-of-service attacks, hacking, phishing, social-engineering attacks, malware intrusion, data-corruption attempts, system breaches, identity theft, ransomware attacks, AI-driven cyberattacks, environmental conditions, and intentional acts of destruction;*
- *the performance, availability, and resilience of third-party service providers on whom we rely in delivering products and services to our clients and otherwise in conducting our business and operations;*
- *the adequacy and effectiveness of our corporate governance, risk-management framework, compliance programs, and internal controls over financial reporting, including our ability to identify, assess, monitor, and mitigate risks, remediate lapses or deficiencies in financial reporting, and make appropriate estimates;*
- *our ability to develop, maintain, and market our products or services and to manage risks and unanticipated costs or liabilities associated with those products or services;*
- *our ability to satisfactorily and profitably perform loan servicing and similar obligations;*
- *the legal, regulatory, and supervisory environment, including changes in financial services legislation, regulation, policies, or government leadership or personnel;*
- *U.S. and international regulatory capital and liquidity requirements and standards and their effects on our capital and liquidity levels, ratios, buffers, and targets, and our ability to pay or increase dividends, repurchase shares, or take other capital actions;*
- *our ability to address scrutiny and expectations from supervisory or other governmental authorities and to timely and credibly remediate related concerns or deficiencies;*
- *judicial, regulatory, and administrative inquiries, examinations, investigations, proceedings, disputes, or rulings that create uncertainty for or are adverse to us or the financial services industry;*
- *the outcomes of judicial, regulatory, and administrative inquiries, examinations, investigations, proceedings, disputes, or rulings to which we are or may be subject (either directly or indirectly through our ownership interests in other entities) and our ability to absorb and address any damages or other remedies that are sought or awarded and any collateral consequences;*
- *our ability to implement strategic and operational plans, including with respect to allocating capital and resources to our highest value opportunities, becoming the most important financial partner to our clients, and executing with urgency, discipline, and accountability;*
- *our ability to innovate, to anticipate the needs of current or future clients, or to make timely and effective technology investments and enhancements to meet client expectations;*
- *our ability to compete successfully, to increase or maintain market share in changing competitive environments, or to address pricing or other competitive pressures, including competition from banks and nonbanks and the effects of digital assets, cryptocurrencies, stablecoins, tokenization, and other emerging products, services, and technologies relating to deposits, lending, and payments;*
- *changes in our corporate and business strategies, the composition of our assets, or the way in which we fund those assets;*
- *our ability to successfully make and integrate acquisitions and to effect divestitures, which may include regulatory approvals and conditions;*
- *the efficacy of our methods or models in assessing business strategies or opportunities or in valuing, measuring, estimating, monitoring, or managing positions or risk;*
- *evolving accounting standards and policies and related changes to interpretations;*
- *damage to our brand or negative public opinion or adverse publicity affecting us, our leaders, or our service providers, including the impact on our relationships with clients, teammates, and other stakeholders;*
- *our ability to attract, hire, and retain key teammates and to engage in adequate succession planning;*
- *our ability to identify, assess, monitor, and mitigate the risk of fraud or misconduct by internal or external parties, including potential losses that may result;*
- *policies and other actions of governments to manage and mitigate climate and related environmental risks, and the effects of climate change or the transition to a lower-carbon economy on our business, operations, and reputation;*
- *natural or other disasters, calamities, and conflicts, including terrorist events, cyber-warfare, and pandemics that impact us or our clients, teammates, or service providers; and*
- *other assumptions, risks, or uncertainties described in the Company's Annual Report on Form 10-K or subsequent reports.*

Any forward-looking statement made by us or on our behalf speaks only as of the date that it was made. We do not undertake to update any forward-looking statement to reflect the impact of events, circumstances, or results that arise after the date that the statement was made, except as required by applicable securities laws. You, however, should consult further disclosures (including disclosures of a forward-looking nature) that we may make in any subsequent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, or Current Report on Form 8-K.



Quarterly Performance Summary

Truist Financial Corporation

Third Quarter 2026

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Quarterly Performance Summary

Truist Financial Corporation

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Financial Highlights

(Dollars in millions, except per share data, shares in thousands)	Quarter Ended Sept. 30 2026	Quarter Ended June 30 2026	Quarter Ended Sept. 30 2025	Year-to-Date Sept. 30 2026	Year-to-Date Sept. 30 2025
Summary Income Statement					
Interest income	$ 6,030	$ 5,967	$ 6,286	$ 17,852	$ 18,428
Plus: TE adjustment	44	46	51	135	147
Interest income - TE[1]	6,074	6,013	6,337	17,987	18,575
Interest expense	2,367	2,346	2,657	6,969	7,705
Net interest income	3,663	3,621	3,629	10,883	10,723
Net interest income - TE[1]	3,707	3,667	3,680	11,018	10,870
Provision (benefit) for credit losses	(253)	395	436	621	1,382
Net interest income after provision for credit losses	3,916	3,226	3,193	10,262	9,341
Noninterest income	84	1,644	1,558	3,281	4,350
Noninterest expense	3,105	3,055	3,014	9,143	8,906
Income before income taxes	895	1,815	1,737	4,400	4,785
Provision for income taxes	96	262	285	567	832
Net income	799	1,553	1,452	3,833	3,953
Preferred stock dividends and other	115	34	104	253	268
Net Income available to common shareholders	684	1,519	1,348	3,580	3,685
Adjusted net income available to common shareholders[1]	1,423	1,519	1,348	4,319	3,699
Additional Income Statement Information					
Revenue	3,747	5,265	5,187	14,164	15,073
Revenue - TE[1]	3,791	5,311	5,238	14,299	15,220
Adjusted revenue - TE[1]	5,304	5,311	5,238	15,812	15,239
PPNR[1]	686	2,256	2,224	5,156	6,314
Adjusted PPNR[1]	2,239	2,256	2,224	6,709	6,333
Key Metrics					
Earnings:					
Basic EPS	0.57	1.24	1.05	2.92	2.85
Diluted EPS	0.56	1.23	1.04	2.88	2.82
Adjusted EPS-diluted[1]	1.16	1.23	1.04	3.47	2.83
Cash dividends declared per share	0.52	0.52	0.52	1.56	1.56
BVPS	46.78	48.04	46.70		
TBVPS[1]	31.90	33.40	32.57		
End of period shares outstanding	1,198,488	1,221,626	1,279,246		
Weighted average shares outstanding-basic	1,210,179	1,224,867	1,280,571	1,227,751	1,293,341
Weighted average shares outstanding-diluted	1,226,342	1,239,040	1,296,666	1,243,918	1,308,676
ROA	0.6 %	1.1 %	1.1 %	0.9 %	1.0 %
ROCE	4.7	10.4	9.0	8.1	8.4
ROTCE[1]	7.2	15.4	13.6	12.2	12.8
Adjusted ROTCE[1]	14.6	15.4	13.6	14.6	12.8
NIM - TE[1]	3.00	2.98	3.01	3.00	3.01
Efficiency ratio	82.9	58.0	58.1	64.6	59.1
Credit Quality					
Nonperforming loans and leases as a percentage of loans and leases HFI	0.40 %	0.51 %	0.48 %		
NCO as a percentage of average loans and leases HFI	0.77	0.50	0.48	0.63 %	0.53 %
ALLL as a percentage of loans and leases HFI	1.25	1.51	1.54		
Ratio of ALLL to nonperforming loans and leases HFI	3.1x	2.9x	3.2x		
Average Balances					
Assets	$ 549,766	$ 550,465	$ 541,825	$ 548,138	$ 536,879
Securities at amortized cost	118,433	118,138	119,180	117,572	121,672
Loans and leases	329,458	331,749	322,070	330,062	314,533
Deposits	410,699	404,869	396,600	404,874	396,445
Common shareholders' equity	57,899	58,616	59,141	58,791	58,535
Total shareholders' equity	63,310	63,788	65,049	63,959	64,443
Period-End Balances					
Assets	$ 554,196	$ 556,023	$ 543,851		
Securities[2]	110,189	114,002	113,544		
Securities at amortized cost	115,727	118,574	118,263		
Loans and leases	325,488	332,273	325,663		
Deposits	413,233	409,379	394,907		
Common shareholders' equity	56,061	58,684	59,739		
Total shareholders' equity	61,472	64,095	65,646		
Capital and Liquidity Ratios	(preliminary)				
Common equity tier 1	10.7 %	10.9 %	11.0 %		
Tier 1	12.0	12.2	12.3		
Total	13.6	14.0	14.2		
Leverage	9.6	9.8	10.2		
Supplementary leverage	8.0	8.2	8.5		
Liquidity coverage ratio	110	113	110		

Applicable ratios are annualized.

(1) Represents a non-GAAP measure. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures are included in the Non-GAAP Reconciliations section of this Quarterly Performance Summary or within the table above for TE measures. Net interest margin –TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.

(2) Period-end balances reflect AFS securities at fair value and HTM securities at amortized cost.

Consolidated Statements of Income

(Dollars in millions, except per share data, shares in thousands)	Quarter Ended Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	Year-to-Date Sept. 30 2026	Sept. 30 2025
Interest Income							
Interest and fees on loans and leases	$ 4,689	$ 4,659	$ 4,599	$ 4,778	$ 4,816	$ 13,947	$ 13,966
Interest on securities	897	871	849	896	941	2,617	2,877
Interest on other earning assets	444	437	407	440	529	1,288	1,585
Total interest income	6,030	5,967	5,855	6,114	6,286	17,852	18,428
Interest Expense							
Interest on deposits	1,647	1,575	1,525	1,633	1,835	4,747	5,415
Interest on long-term debt	534	485	445	481	523	1,464	1,363
Interest on other borrowings	186	286	286	300	299	758	927
Total interest expense	2,367	2,346	2,256	2,414	2,657	6,969	7,705
Net Interest Income	3,663	3,621	3,599	3,700	3,629	10,883	10,723
Provision (benefit) for credit losses	(253)	395	479	512	436	621	1,382
Net Interest Income After Provision for Credit Losses	3,916	3,226	3,120	3,188	3,193	10,262	9,341
Noninterest Income							
Wealth management income	407	375	370	365	374	1,152	1,066
Card and treasury management fees	347	353	338	336	340	1,038	1,024
Investment banking and trading income	324	352	372	335	323	1,048	801
Other deposit revenue	125	120	120	121	125	365	350
Mortgage banking income	113	116	133	119	118	362	333
Lending related fees	120	120	118	98	103	358	297
Securities gains (losses)	(1,447)	—	—	—	—	(1,447)	(19)
Other income	95	208	102	172	175	405	498
Total noninterest income	84	1,644	1,553	1,546	1,558	3,281	4,350
Noninterest Expense							
Personnel expense	1,853	1,792	1,727	1,818	1,748	5,372	5,030
Professional fees and outside processing	365	335	313	337	346	1,013	1,083
Software expense	254	239	230	242	233	723	694
Net occupancy expense	180	171	179	176	185	530	534
Equipment expense	77	79	85	90	90	241	261
Marketing and customer development	83	91	79	63	79	253	236
Amortization of intangibles	62	63	64	70	72	189	220
Regulatory costs	61	61	68	7	32	190	156
Other expense	170	224	238	367	229	632	692
Total noninterest expense	3,105	3,055	2,983	3,170	3,014	9,143	8,906
Earnings							
Income before income taxes	895	1,815	1,690	1,564	1,737	4,400	4,785
Provision for income taxes	96	262	209	210	285	567	832
Net income	799	1,553	1,481	1,354	1,452	3,833	3,953
Preferred stock dividends and other	115	34	104	65	104	253	268
Net income available to common shareholders	$ 684	$ 1,519	$ 1,377	$ 1,289	$ 1,348	$ 3,580	$ 3,685
Earnings Per Common Share							
Basic EPS	$ 0.57	$ 1.24	$ 1.10	$ 1.02	$ 1.05	$ 2.92	$ 2.85
Diluted EPS	0.56	1.23	1.09	1.00	1.04	2.88	2.82
Weighted Average Shares Outstanding							
Basic	1,210,179	1,224,867	1,248,628	1,267,341	1,280,571	1,227,751	1,293,341
Diluted	1,226,342	1,239,040	1,266,572	1,285,078	1,296,666	1,243,918	1,308,676

Consolidated Ending Balance Sheets - Five Quarter Trend

(Dollars in millions)	Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025
Assets					
Cash and due from banks	$ 4,230	$ 4,707	$ 4,294	$ 4,967	$ 4,329
Interest-bearing deposits with banks	41,242	34,581	31,903	31,410	32,523
Securities borrowed or purchased under agreements to resell	3,903	4,431	4,047	3,200	2,981
Trading assets at fair value	5,218	5,288	5,235	5,790	5,731
AFS securities at fair value	61,523	67,651	65,430	65,042	65,522
HTM securities at amortized cost	48,666	46,351	46,436	47,186	48,022
Loans and leases:					
Commercial:					
Commercial and industrial	167,316	168,826	169,247	167,808	163,607
CRE	25,897	25,479	24,447	23,720	22,414
Commercial construction	7,458	7,372	7,620	7,783	8,027
Consumer:					
Residential mortgage	58,203	56,632	56,297	56,807	57,623
Home equity	9,687	9,677	9,633	9,719	9,618
Indirect auto	17,092	23,840	25,054	25,659	25,490
Other consumer	33,486	33,164	32,097	32,181	32,070
Credit card	4,791	4,806	4,843	4,918	4,889
Total loans and leases held for investment	323,930	329,796	329,238	328,595	323,738
Loans held for sale	1,558	2,477	2,174	1,883	1,925
Total loans and leases	325,488	332,273	331,412	330,478	325,663
Allowance for loan and lease losses	(4,063)	(4,983)	(5,026)	(5,030)	(4,988)
Premises and equipment	3,257	3,177	3,145	3,172	3,176
Goodwill	17,125	17,125	17,125	17,125	17,125
Core deposit and other intangible assets	1,067	1,130	1,192	1,256	1,328
Loan servicing rights at fair value	5,066	4,293	4,112	3,972	3,776
Other assets	41,474	39,999	39,670	38,970	38,663
Total assets	$ 554,196	$ 556,023	$ 548,975	$ 547,538	$ 543,851
Liabilities					
Deposits:					
Noninterest-bearing deposits	$ 103,325	$ 104,341	$ 105,460	$ 105,092	$ 106,197
Interest checking	137,313	130,421	123,257	117,830	109,827
Money market and savings	133,535	133,688	135,702	139,044	135,931
Time deposits	39,060	40,929	39,662	38,432	42,952
Total deposits	413,233	409,379	404,081	400,398	394,907
Short-term borrowings	12,415	26,885	27,441	27,839	29,376
Long-term debt	53,373	42,976	41,622	41,963	41,729
Other liabilities	13,703	12,688	11,617	12,149	12,193
Total liabilities	492,724	491,928	484,761	482,349	478,205
Shareholders' Equity:					
Preferred stock	5,411	5,411	4,916	4,916	5,907
Common stock	5,992	6,108	6,229	6,312	6,396
Additional paid-in capital	30,613	31,616	32,610	33,663	34,278
Retained earnings	27,728	27,676	26,796	26,067	25,438
Accumulated other comprehensive loss	(8,272)	(6,716)	(6,337)	(5,769)	(6,373)
Total shareholders' equity	61,472	64,095	64,214	65,189	65,646
Total liabilities and shareholders' equity	$ 554,196	$ 556,023	$ 548,975	$ 547,538	$ 543,851

Average Balances and Rates - Quarters

(Dollars in millions)	Quarter Ended														
	September 30, 2026			June 30, 2026			March 31, 2026			December 31, 2025			September 30, 2025		
	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]
Assets															
AFS and HTM securities at amortized cost:															
U.S. Treasury	$ 13,772	$ 151	4.34 %	$ 13,454	$ 145	4.32 %	$ 13,138	$ 145	4.48 %	$ 13,275	$ 162	4.82 %	$ 13,351	$ 174	5.18 %
GSE	452	5	3.99	464	4	3.84	474	5	3.98	478	4	3.80	458	4	3.86
Agency MBS	102,259	723	2.83	103,367	717	2.78	102,089	696	2.73	103,591	727	2.81	104,998	760	2.89
States and political subdivisions	342	4	4.27	347	4	4.27	347	3	4.30	349	4	4.27	358	3	4.19
Other	1,608	15	3.83	506	3	2.12	70	—	1.65	14	—	4.42	15	1	4.50
Total securities	118,433	898	3.03	118,138	873	2.96	116,118	849	2.93	117,707	897	3.04	119,180	942	3.16
Loans and leases:															
Commercial:															
Commercial and industrial	165,989	2,177	5.21	168,817	2,211	5.25	166,636	2,179	5.30	163,990	2,267	5.49	162,207	2,312	5.66
CRE	25,493	366	5.63	24,938	349	5.56	24,165	339	5.64	23,205	354	5.99	21,171	336	6.25
Commercial construction	7,515	115	6.29	7,455	112	6.18	7,845	117	6.21	8,015	129	6.52	8,258	139	6.84
Consumer:															
Residential mortgage	57,286	610	4.25	56,342	585	4.15	56,458	582	4.13	57,100	589	4.13	57,676	598	4.15
Home equity	9,663	170	6.99	9,656	169	7.02	9,666	167	6.99	9,679	176	7.24	9,588	182	7.51
Indirect auto	21,406	368	6.81	24,430	429	7.06	25,342	443	7.08	25,639	469	7.27	24,964	459	7.29
Other consumer	33,360	700	8.32	32,661	679	8.33	32,053	662	8.38	32,181	677	8.35	31,714	668	8.36
Credit card	4,811	134	11.07	4,863	133	10.93	4,857	129	10.79	4,956	136	10.89	4,915	146	11.74
Total loans and leases held for investment	325,523	4,640	5.66	329,162	4,667	5.68	327,022	4,618	5.71	324,765	4,797	5.87	320,493	4,840	6.00
Loans held for sale	3,935	93	9.41	2,587	35	5.54	1,950	26	5.24	1,972	28	5.64	1,577	24	6.18
Total loans and leases	329,458	4,733	5.71	331,749	4,702	5.68	328,972	4,644	5.71	326,737	4,825	5.87	322,070	4,864	6.00
Interest earning trading assets	5,341	69	5.27	5,618	75	5.32	5,807	74	5.09	6,015	82	5.38	5,991	86	5.70
Other earning assets[3]	38,198	374	3.85	36,956	363	3.89	35,457	333	3.77	34,138	359	4.13	38,765	445	4.50
Total earning assets	491,430	6,074	4.91	492,461	6,013	4.89	486,354	5,900	4.90	484,597	6,163	5.05	486,006	6,337	5.18
Nonearning assets	58,336			58,004			57,767			57,636			55,819		
Total assets	$ 549,766			$ 550,465			$ 544,121			$ 542,233			$ 541,825		
Liabilities and Shareholders' Equity															
Interest-bearing deposits:															
Interest checking	$ 131,507	747	2.25	$ 123,556	652	2.12	$ 120,110	619	2.09	$ 112,313	618	2.18	$ 109,244	677	2.46
Money market and savings	137,166	599	1.73	136,423	608	1.79	136,106	609	1.81	138,114	677	1.95	136,515	755	2.19
Time deposits	39,072	301	3.06	41,270	315	3.06	39,337	297	3.06	40,031	338	3.35	45,090	403	3.54
Total interest-bearing deposits	307,745	1,647	2.12	301,249	1,575	2.10	295,553	1,525	2.09	290,458	1,633	2.23	290,849	1,835	2.50
Short-term borrowings	18,595	186	3.96	28,893	286	3.97	30,669	286	3.78	29,128	300	4.08	26,796	299	4.42
Long-term debt	45,134	534	4.73	40,640	485	4.77	37,141	445	4.80	39,138	481	4.91	41,458	523	5.04
Total interest-bearing liabilities	371,474	2,367	2.53	370,782	2,346	2.54	363,363	2,256	2.51	358,724	2,414	2.67	359,103	2,657	2.94
Noninterest-bearing deposits	102,954			103,620			103,371			105,552			105,751		
Other liabilities	12,028			12,275			12,593			12,619			11,922		
Shareholders' equity	63,310			63,788			64,794			65,338			65,049		
Total liabilities and shareholders' equity	$ 549,766			$ 550,465			$ 544,121			$ 542,233			$ 541,825		
Average interest-rate spread			2.38			2.35			2.39			2.38			2.24
Net interest income / net interest margin -TE[2]		$ 3,707	3.00 %		$ 3,667	2.98 %		$ 3,644	3.02 %		$ 3,749	3.07 %		$ 3,680	3.01 %
TE adjustment[2]		44			46			45			49			51	
Net interest income		$ 3,663			$ 3,621			$ 3,599			$ 3,700			$ 3,629	
Memo: Total deposits	$ 410,699	1,647	1.59 %	$ 404,869	1,575	1.56 %	$ 398,924	1,525	1.55 %	$ 396,010	1,633	1.64 %	$ 396,600	1,835	1.84 %

(1) Represents daily average balances. Unrealized gains and losses on AFS securities are included in nonearning assets. Active hedge basis adjustments for fair value hedges are included in nonearning assets and other liabilities.
(2) Amounts related to interest income and yields are on a TE basis, which represents a non-GAAP measure, utilizing the federal income tax rate of 21% for the periods presented. Interest income includes certain fees, deferred costs, and dividends. A reconciliation of net interest income - TE to net interest income is included within the table above. NIM – TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.
(3) Includes cash equivalents, interest-bearing deposits with banks, FHLB stock, and other earning assets.

Average Balances and Rates - Year-To-Date

(Dollars in millions)	Year-to-Date September 30, 2026 Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]	Year-to-Date September 30, 2025 Average Balances[1]	Income/ Expense[2]	Yields/ Rates[2]
Assets						
AFS and HTM securities at amortized cost:						
U.S. Treasury	$ 13,457	$ 441	4.38 %	$ 14,078	$ 546	5.19 %
GSE	463	14	3.94	461	13	3.78
Agency MBS	102,572	2,136	2.78	106,752	2,309	2.88
States and political subdivisions	345	11	4.28	366	11	4.20
Other	735	18	3.34	15	1	4.59
Total securities	117,572	2,620	2.97	121,672	2,880	3.16
Loans and leases:						
Commercial:						
Commercial and industrial	167,145	6,567	5.25	158,663	6,758	5.69
CRE	24,870	1,054	5.61	20,235	946	6.20
Commercial construction	7,604	344	6.23	8,533	428	6.84
Consumer:						
Residential mortgage	56,698	1,777	4.18	56,715	1,739	4.09
Home equity	9,662	506	7.00	9,581	537	7.49
Indirect auto	23,712	1,240	6.99	24,129	1,312	7.27
Other consumer	32,696	2,041	8.35	30,474	1,904	8.36
Credit card	4,843	396	10.93	4,885	423	11.57
Total loans and leases held for investment	327,230	13,925	5.69	313,215	14,047	5.99
Loans held for sale	2,832	154	7.25	1,318	60	6.09
Total loans and leases	330,062	14,079	5.70	314,533	14,107	5.99
Interest earning trading assets	5,587	218	5.22	5,840	254	5.80
Other earning assets[3]	36,879	1,070	3.84	39,059	1,334	4.51
Total earning assets	490,100	17,987	4.90	481,104	18,575	5.15
Nonearning assets	58,038			55,775		
Total assets	$ 548,138			$ 536,879		
Liabilities and Shareholders' Equity						
Interest-bearing deposits:						
Interest checking	$ 125,100	2,018	2.16	$ 111,548	2,043	2.45
Money market and savings	136,569	1,816	1.78	136,339	2,249	2.21
Time deposits	39,892	913	3.06	42,448	1,123	3.54
Total interest-bearing deposits	301,561	4,747	2.10	290,335	5,415	2.49
Short-term borrowings	26,008	758	3.89	27,777	927	4.46
Long-term debt	41,001	1,464	4.77	36,063	1,363	5.04
Total interest-bearing liabilities	368,570	6,969	2.53	354,175	7,705	2.91
Noninterest-bearing deposits	103,313			106,110		
Other liabilities	12,296			12,151		
Shareholders' equity	63,959			64,443		
Total liabilities and shareholders' equity	$ 548,138			$ 536,879		
Average interest-rate spread			2.37			2.24
Net interest income / net interest margin -TE[2]		$ 11,018	3.00 %		$ 10,870	3.01 %
TE adjustment[2]		135			147	
Net interest income		$ 10,883			$ 10,723	
Memo: Total deposits	$ 404,874	4,747	1.57 %	$ 396,445	5,415	1.83 %

(1) Represents daily average balances. Unrealized gains and losses on AFS securities are included in nonearning assets. Active hedge basis adjustments for fair value hedges are included in nonearning assets and other liabilities.
(2) Amounts related to interest income and yields are on a TE basis, which represents a non-GAAP measure, utilizing the federal income tax rate of 21% for the periods presented. Interest income includes certain fees, deferred costs, and dividends. A reconciliation of net interest income - TE to net interest income is included within the table above. NIM – TE is calculated using net interest income on a TE basis to determine the total yield on interest-earning assets.
(3) Includes cash equivalents, interest-bearing deposits with banks, FHLB stock, and other earning assets.

Credit Quality

(Dollars in millions)	Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025
Nonperforming Assets					
Nonaccrual loans and leases:					
Commercial:					
Commercial and industrial	$ 733	$ 657	$ 738	$ 839	$ 800
CRE	43	43	21	47	98
Commercial construction	18	22	23	41	42
Consumer:					
Residential mortgage	225	231	231	213	196
Home equity	94	98	101	99	103
Indirect auto	101	569	455	267	247
Other consumer	79	72	73	71	66
Total nonaccrual loans and leases held for investment	1,293	1,692	1,642	1,577	1,552
Loans held for sale	15	—	79	—	19
Total nonaccrual loans and leases	1,308	1,692	1,721	1,577	1,571
Foreclosed real estate	4	5	6	3	4
Other foreclosed property	26	51	58	53	54
Total nonperforming assets	$ 1,338	$ 1,748	$ 1,785	$ 1,633	$ 1,629
Loans 90 Days or More Past Due and Still Accruing					
Commercial:					
Commercial and industrial	$ —	$ 2	$ 4	$ 3	$ 3
CRE	—	3	—	—	—
Consumer:					
Residential mortgage - government guaranteed	568	560	609	532	438
Residential mortgage - nonguaranteed	46	33	39	38	41
Home equity	6	8	7	7	6
Other consumer	19	25	26	28	27
Credit card	64	67	75	76	69
Total loans 90 days past due and still accruing	$ 703	$ 698	$ 760	$ 684	$ 584
Loans 30-89 Days Past Due and Still Accruing					
Commercial:					
Commercial and industrial	$ 229	$ 142	$ 260	$ 127	$ 73
CRE	14	95	42	25	6
Commercial construction	14	—	10	36	5
Consumer:					
Residential mortgage - government guaranteed	298	311	263	329	327
Residential mortgage - nonguaranteed	371	354	293	357	344
Home equity	56	52	57	69	54
Indirect auto	210	521	508	679	620
Other consumer	254	232	240	281	241
Credit card	66	67	70	77	73
Total loans 30-89 days past due and still accruing	$ 1,512	$ 1,774	$ 1,743	$ 1,980	$ 1,743

	As of/For the Quarter Ended				
	Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025
Asset Quality Ratios					
Nonperforming loans and leases as a percentage of loans and leases	0.40 %	0.51 %	0.50 %	0.48 %	0.48 %
Nonperforming loans and leases[1] as a percentage of total loans and leases[1]	0.40	0.51	0.52	0.48	0.48
Nonperforming assets[1] as a percentage of total assets	0.24	0.31	0.33	0.30	0.30
Nonperforming assets[1] as a percentage of loans and leases plus foreclosed property	0.41	0.53	0.52	0.50	0.50
Loans 90 days or more past due and still accruing as a percentage of loans and leases	0.22	0.21	0.23	0.21	0.18
Loans 90 days or more past due and still accruing as a percentage of loans and leases, excluding government guaranteed loans	0.04	0.04	0.05	0.05	0.05
Loans 30-89 days past due and still accruing as a percentage of loans and leases	0.47	0.54	0.53	0.60	0.54
Allowance for loan and lease losses as a percentage of loans and leases	1.25	1.51	1.53	1.53	1.54
Ratio of allowance for loan and lease losses to:					
Net charge-offs (annualized)[2]	1.6X	3.0X	2.5X	2.7X	3.3X
Nonperforming loans and leases	3.1X	2.9X	3.1X	3.2X	3.2X

(1) Nonperforming assets and total loans and leases include loans held for sale.
(2) Includes $251 million of net charge-offs upon the transfer of RAC loans to LHFS in the third quarter of 2026. Additionally includes $66 million of net charge-offs prior to their transfer to LHFS, for the three months ended September 30, 2026.

	As of/For the Year-to-Date Period Ended Sept. 30	
	2026	2025
Asset Quality Ratios[1]		
Net charge-offs as a percentage of average loans and leases	0.63 %	0.53 %
Ratio of allowance for loan and lease losses to net charge-offs	2.0X	3.0X

Applicable ratios are annualized.
(1) Includes $251 million of net charge-offs upon the transfer of RAC loans to LHFS in the third quarter of 2026. Additionally includes $259 million of net charge-offs prior to their transfer to LHFS, for the nine months ended September 30, 2026.

(Dollars in millions)	As of/For the Quarter Ended Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	As of/For the Year-to-Date Period Ended Sept. 30 2026	2025
Allowance for Credit Losses							
Beginning balance	$ 5,316	$ 5,335	$ 5,347	$ 5,305	$ 5,253	$ 5,347	$ 5,161
Provision (benefit) for credit losses[1]	(253)	395	479	512	436	621	1,382
Charge-offs:							
Commercial:							
Commercial and industrial	(125)	(137)	(142)	(141)	(98)	(404)	(320)
CRE	—	(1)	(7)	(14)	(25)	(8)	(133)
Commercial construction	(2)	(1)	(17)	—	—	(20)	—
Consumer:							
Residential mortgage	(1)	(1)	(1)	(3)	(1)	(3)	(3)
Home equity	(3)	(3)	(3)	(2)	(2)	(9)	(8)
Indirect auto[2]	(358)	(135)	(158)	(160)	(150)	(651)	(431)
Other consumer	(170)	(168)	(184)	(178)	(155)	(522)	(455)
Credit card	(62)	(70)	(71)	(67)	(49)	(203)	(193)
Total charge-offs	(721)	(516)	(583)	(565)	(480)	(1,820)	(1,543)
Recoveries:							
Commercial:							
Commercial and industrial	19	22	16	23	20	57	75
CRE	—	1	3	6	2	4	12
Commercial construction	—	1	1	1	—	2	1
Consumer:							
Residential mortgage	1	1	2	1	2	4	4
Home equity	4	3	3	3	5	10	13
Indirect auto	22	29	25	24	25	76	78
Other consumer	35	35	33	28	31	103	92
Credit card	11	10	9	9	10	30	33
Total recoveries	92	102	92	95	95	286	308
Net charge-offs	(629)	(414)	(491)	(470)	(385)	(1,534)	(1,235)
Other	(1)	—	—	—	1	(1)	(3)
Ending balance	$ 4,433	$ 5,316	$ 5,335	$ 5,347	$ 5,305	$ 4,433	$ 5,305
Allowance for Credit Losses:							
Allowance for loan and lease losses	$ 4,063	$ 4,983	$ 5,026	$ 5,030	$ 4,988		
Reserve for unfunded lending commitments	370	333	309	317	317		
Allowance for credit losses	$ 4,433	$ 5,316	$ 5,335	$ 5,347	$ 5,305		

(1) Includes benefit of $581 million for the three months ended September 30, 2026 from the release of ACL following the recognition of held for sale-related charge-offs resulting from the RAC loan sale.

(2) Includes $251 million of net charge-offs upon the transfer of RAC loans to LHFS in the third quarter of 2026. Additionally includes $66 million and $259 million of net charge-offs prior to their transfer to LHFS, for the three and nine months ended September 30, 2026, respectively.

	Quarter Ended Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025	As of/For the Year-to-Date Period Ended Sept. 30 2026	2025
Net Charge-offs as a Percentage of Average Loans and Leases:							
Commercial:							
Commercial and industrial	0.25 %	0.27 %	0.31 %	0.29 %	0.19 %	0.28 %	0.21 %
CRE	—	—	0.06	0.14	0.44	0.02	0.80
Commercial construction	0.12	(0.01)	0.84	(0.04)	(0.03)	0.33	(0.02)
Consumer:							
Residential mortgage	—	—	(0.01)	0.01	—	—	—
Home equity	(0.04)	0.02	(0.02)	(0.04)	(0.11)	(0.01)	(0.07)
Indirect auto[1]	6.23	1.73	2.14	2.10	1.99	3.24	1.96
Other consumer	1.61	1.63	1.91	1.84	1.55	1.72	1.60
Credit card	4.21	4.97	5.15	4.64	3.13	4.78	4.38
Total net charge-offs (recoveries) as a percentage of average loans and leases[1]	0.77	0.50	0.61	0.57	0.48	0.63	0.53

Ratios are annualized.

(1) Includes $251 million of net charge-offs upon the transfer of RAC loans to LHFS in the third quarter of 2026. Additionally includes $66 million and $259 million of net charge-offs prior to their transfer to LHFS, for the three and nine months ended September 30, 2026, respectively.

Segment Financial Performance - Preliminary

(Dollars in millions)	Quarter Ended Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025
Consumer and Small Business Banking					
Net interest income (expense)	$ 1,670	$ 1,625	$ 1,606	$ 1,622	$ 1,571
Net intersegment interest income (expense)	1,047	979	886	862	850
Segment net interest income (expense)	2,717	2,604	2,492	2,484	2,421
Allocated provision (benefit) for credit losses	(299)	307	374	431	400
Noninterest income	468	529	529	520	530
Personnel expense	459	443	433	443	449
Amortization of intangibles	33	33	34	37	38
Other direct noninterest expense	319	312	293	288	281
Direct noninterest expense	811	788	760	768	768
Expense allocations	988	933	920	932	942
Total noninterest expense	1,799	1,721	1,680	1,700	1,710
Income (loss) before income taxes	1,685	1,105	967	873	841
Provision (benefit) for income taxes	409	271	238	212	205
Segment net income (loss)	$ 1,276	$ 834	$ 729	$ 661	$ 636
Wholesale Banking					
Net interest income (expense)	$ 1,878	$ 1,941	$ 1,921	$ 2,018	$ 2,029
Net intersegment interest income (expense)	(317)	(409)	(411)	(401)	(451)
Segment net interest income (expense)	1,561	1,532	1,510	1,617	1,578
Allocated provision for credit losses	47	90	105	82	36
Noninterest income	1,215	1,159	1,069	1,134	1,142
Personnel expense	632	626	612	668	598
Amortization of intangibles	29	30	30	33	34
Other direct noninterest expense	185	200	187	188	199
Direct noninterest expense	846	856	829	889	831
Expense allocations	551	528	521	471	487
Total noninterest expense	1,397	1,384	1,350	1,360	1,318
Income (loss) before income taxes	1,332	1,217	1,124	1,309	1,366
Provision (benefit) for income taxes	284	256	232	270	283
Segment net income (loss)	$ 1,048	$ 961	$ 892	$ 1,039	$ 1,083
Other, Treasury & Corporate[1]					
Net interest income (expense)	$ 115	$ 55	$ 72	$ 60	$ 29
Net intersegment interest income (expense)	(730)	(570)	(475)	(461)	(399)
Segment net interest income (expense)	(615)	(515)	(403)	(401)	(370)
Allocated provision (benefit) for credit losses	(1)	(2)	—	(1)	—
Noninterest income	(1,599)	(44)	(45)	(108)	(114)
Personnel expense	762	723	682	707	701
Amortization of intangibles	—	—	—	—	—
Other direct noninterest expense	686	688	712	806	714
Direct Noninterest Expense	1,448	1,411	1,394	1,513	1,415
Expense Allocations	(1,539)	(1,461)	(1,441)	(1,403)	(1,429)
Total noninterest expense	(91)	(50)	(47)	110	(14)
Income (loss) before income taxes	(2,122)	(507)	(401)	(618)	(470)
Provision (benefit) for income taxes	(597)	(265)	(261)	(272)	(203)
Segment net income (loss)	$ (1,525)	$ (242)	$ (140)	$ (346)	$ (267)
Total Truist Financial Corporation					
Net interest income (expense)	$ 3,663	$ 3,621	$ 3,599	$ 3,700	$ 3,629
Net intersegment interest income (expense)	—	—	—	—	—
Segment net interest income (expense)	3,663	3,621	3,599	3,700	3,629
Allocated provision (benefit) for credit losses	(253)	395	479	512	436
Noninterest income	84	1,644	1,553	1,546	1,558
Personnel expense	1,853	1,792	1,727	1,818	1,748
Amortization of intangibles	62	63	64	70	72
Other direct noninterest expense	1,190	1,200	1,192	1,282	1,194
Direct Noninterest Expense	3,105	3,055	2,983	3,170	3,014
Expense Allocations	—	—	—	—	—
Total noninterest expense	3,105	3,055	2,983	3,170	3,014
Income before income taxes	895	1,815	1,690	1,564	1,737
Provision for income taxes	96	262	209	210	285
Net income	$ 799	$ 1,553	$ 1,481	$ 1,354	$ 1,452

(1) Includes financial data from subsidiaries below the quantitative and qualitative thresholds requiring disclosure.

Capital Information - Five Quarter Trend

(Dollars in millions, except per share data, shares in thousands)	As of/For the Quarter Ended Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025
Selected Capital Information	(preliminary)				
Risk-based capital:					
Common equity tier 1	$ 46,315	$ 47,488	$ 47,683	$ 48,027	$ 48,031
Tier 1	51,723	52,896	52,596	52,940	53,935
Total	58,502	60,707	60,470	61,255	62,377
Risk-weighted assets	431,752	434,934	440,333	443,257	438,114
Average quarterly assets for leverage ratio	537,657	537,658	530,908	529,156	529,861
Average quarterly assets for supplementary leverage ratio	644,500	645,253	636,907	635,249	635,076
Risk-based capital ratios:					
Common equity tier 1	10.7 %	10.9 %	10.8 %	10.8 %	11.0 %
Tier 1	12.0	12.2	11.9	11.9	12.3
Total	13.6	14.0	13.7	13.8	14.2
Leverage capital ratio	9.6	9.8	9.9	10.0	10.2
Supplementary leverage	8.0	8.2	8.3	8.3	8.5
Common equity per common share	$ 46.78	$ 48.04	$ 47.60	$ 47.74	$ 46.70

Selected Mortgage Banking Information & Additional Information

(Dollars in millions, except per share data)	As of/For the Quarter Ended Sept. 30 2026	June 30 2026	March 31 2026	Dec. 31 2025	Sept. 30 2025
Mortgage Banking Income					
Residential mortgage income:					
Residential mortgage production revenue	$ 22	$ 24	$ 27	$ 26	$ 22
Residential mortgage servicing income:					
Residential mortgage servicing income before MSR valuation	82	70	82	77	74
Net MSRs valuation	(7)	5	9	1	9
Total residential mortgage servicing income	75	75	91	78	83
Total residential mortgage income	97	99	118	104	105
Commercial mortgage income:					
Commercial mortgage production revenue	11	7	12	12	10
Commercial mortgage servicing income:					
Commercial mortgage servicing income before MSR valuation	5	5	3	2	4
Net MSRs valuation	—	5	—	1	(1)
Total commercial mortgage servicing income	5	10	3	3	3
Total commercial mortgage income	16	17	15	15	13
Total mortgage banking income	$ 113	$ 116	$ 133	$ 119	$ 118
Other Mortgage Banking Information					
Residential mortgage loan originations	$ 6,214	$ 6,824	$ 5,137	$ 4,551	$ 4,743
Residential mortgage servicing portfolio:(1)					
Loans serviced for others	267,522	240,764	233,870	228,383	221,274
Bank-owned loans serviced	58,288	57,894	57,386	57,583	58,396
Total servicing portfolio	325,810	298,658	291,256	285,966	279,670
Weighted-average coupon rate on mortgage loans serviced for others	3.80 %	3.79 %	3.77 %	3.77 %	3.75 %
Weighted-average servicing fee on mortgage loans serviced for others	0.29	0.29	0.29	0.28	0.28
Additional Information					
Brokered deposits(2)	$ 26,226	$ 26,812	$ 28,488	$ 29,835	$ 28,423
NQDCP income (expense):(3)					
Interest income	$ —	$ —	$ (6)	$ 4	$ 1
Other income	1	31	(7)	(1)	17
Personnel expense	(1)	(31)	13	(3)	(18)
Total NQDCP income (expense)	$ —	$ —	$ —	$ —	$ —
Common stock prices:					
High	$ 54.22	$ 52.11	$ 56.20	$ 50.86	$ 47.46
Low	46.17	45.83	43.13	40.78	41.98
End of period	46.30	49.82	45.97	49.21	45.72
Banking offices	1,912	1,927	1,927	1,927	1,927
ATMs	2,790	2,820	2,826	2,829	2,837
Full-time equivalent teammates(4)	37,833	37,849	37,877	38,062	38,534

(1) Amounts reported are unpaid principal balance.
(2) Amounts represented in interest checking, money market and savings, and time deposits.
(3) Relates to plans where Truist holds assets in proportion to participant elections.
(4) Full-time equivalent teammates represents an average for the quarter.

Non-GAAP Reconciliations

Diluted EPS

(Dollars in millions, except per share data)	Quarter Ended Sept. 30 2026	Quarter Ended June 30 2026	Quarter Ended Sept. 30 2025	Year-to-Date Sept. 30 2026	Year-to-Date Sept. 30 2025
Net Income (loss) available to common shareholders	$ 684	$ 1,519	$ 1,348	$ 3,580	$ 3,685
Gross adjustments:					
Securities (gains) losses	1,447	—	—	1,447	19
Reserve recapture for RAC loan sale	(581)	—	—	(581)	—
RAC loan sale impact	106	—	—	106	—
Applicable income taxes related to adjustments:(1)					
Securities (gains) losses	(346)	—	—	(346)	(5)
Reserve recapture for RAC loan sale	139	—	—	139	—
RAC loan sale impact	(26)	—	—	(26)	—
Adjusted net income available to common shareholders(2)	$ 1,423	$ 1,519	$ 1,348	$ 4,319	$ 3,699
Weighted average shares outstanding - diluted	1,226,342	1,239,040	1,296,666	1,243,918	1,308,676
Diluted EPS	0.56	1.23	1.04	2.88	2.82
Adjusted diluted EPS(2)	1.16	1.23	1.04	3.47	2.83

(1) Calculated using the applicable marginal tax rate.
(2) Adjusted net income available to common shareholders and adjusted diluted EPS are non-GAAP in that these measures exclude selected items, net of tax. Truist's management uses these measures in its analysis of Truist's performance. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods, as well as demonstrate the effects of significant gains and charges. Diluted EPS impact for individual items may not foot to difference between GAAP diluted and adjusted diluted EPS due to rounding.

Revenue

(Dollars in millions)	Quarter Ended Sept. 30 2026	Quarter Ended June 30 2026	Quarter Ended Sept. 30 2025	Year-to-Date Sept. 30 2026	Year-to-Date Sept. 30 2025
Revenue(1)	$ 3,747	$ 5,265	$ 5,187	$ 14,164	$ 15,073
Taxable equivalent adjustment	44	46	51	135	147
Revenue - taxable equivalent(1)(2)	$ 3,791	$ 5,311	$ 5,238	$ 14,299	$ 15,220
Securities (gains) losses	1,447	—	—	1,447	19
Loss on RAC loan sale	66	—	—	66	—
Adjusted revenue - TE(1)(2)	$ 5,304	$ 5,311	$ 5,238	$ 15,812	$ 15,239

(1) Revenue is defined as net interest income plus noninterest income.
(2) Adjusted revenue includes a taxable-equivalent adjustment utilizing the federal income tax rate of 21% for certain tax-exempt instruments. Adjusted revenue additionally excludes selected items. Truist's management uses this measure in its analysis of Truist's performance. Truist's management believes this measure provides a greater understanding of ongoing operations and enhances comparability of results with prior periods.

Pre-Provision Net Revenue

(Dollars in millions)	Quarter Ended Sept. 30 2026	Quarter Ended June 30 2026	Quarter Ended Sept. 30 2025	Year-to-Date Sept. 30 2026	Year-to-Date Sept. 30 2025
Net income	$ 799	$ 1,553	$ 1,452	$ 3,833	$ 3,953
Provision (benefit) for credit losses	(253)	395	436	621	1,382
Provision for income taxes	96	262	285	567	832
Taxable-equivalent adjustment	44	46	51	135	147
PPNR(1)	686	2,256	2,224	5,156	6,314
Securities (gains) losses	1,447	—	—	1,447	19
RAC loan sale impact	106	—	—	106	—
Adjusted PPNR(1)	$ 2,239	$ 2,256	$ 2,224	$ 6,709	$ 6,333

(1) PPNR is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impact of the provision for credit losses and provision for income taxes and includes a taxable-equivalent adjustment utilizing the federal income tax rate of 21% for certain tax-exempt instruments. Adjusted PPNR is a non-GAAP measure that additionally excludes selected items. Truist's management believes these measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods.

Return on Average Tangible Common Shareholders' Equity

(Dollars in millions)	Quarter Ended Sept. 30 2026	Quarter Ended June 30 2026	Quarter Ended Sept. 30 2025	Year-to-Date Sept. 30 2026	Year-to-Date Sept. 30 2025
Net income available to common shareholders	$ 684	$ 1,519	$ 1,348	$ 3,580	$ 3,685
Amortization of intangibles	62	63	72	189	220
Applicable income taxes related to the amortization of intangibles[1]	(15)	(15)	(18)	(45)	(53)
Tangible net income available to common shareholders[2]	731	1,567	1,402	3,724	3,852
Gross adjustments:					
Securities (gains) losses	1,447	—	—	1,447	19
Reserve recapture for RAC loan sale	(581)	—	—	(581)	—
RAC loan sale impact	106	—	—	106	—
Applicable income taxes related to adjustments:[1]					
Securities (gains) losses	(346)	—	—	(346)	(5)
Reserve recapture for RAC loan sale	139	—	—	139	—
RAC loan sale impact	(26)	—	—	(26)	—
Total adjustments, net of tax	739	—	—	739	14
Adjusted tangible net income available to common shareholders[2]	$ 1,470	$ 1,567	$ 1,402	$ 4,463	$ 3,866
Average common shareholders' equity	$ 57,899	$ 58,616	$ 59,141	$ 58,791	$ 58,535
Average intangible assets	(18,258)	(18,321)	(18,528)	(18,321)	(18,595)
Applicable deferred taxes related to intangible assets[1]	398	401	415	401	418
Average tangible common shareholders' equity[2]	$ 40,039	$ 40,696	$ 41,028	$ 40,871	$ 40,358
ROCE	4.7 %	10.4 %	9.0 %	8.1 %	8.4 %
ROTCE[2]	7.2	15.4	13.6	12.2	12.8
Adjusted ROTCE[2]	14.6	15.4	13.6	14.6	12.8

(1) Calculated using the applicable marginal tax rate.

(2) Tangible net income available to common shareholders, average tangible common shareholders' equity, and ROTCE are non-GAAP measures that exclude the impact of intangible assets, net of deferred taxes. Adjusted tangible net income available to common shareholders and adjusted ROTCE are non-GAAP measures that additionally exclude other selected items. These measures are useful for evaluating the performance of a business consistently, whether acquired or developed internally. Truist's management uses these measures to assess balance sheet risk and shareholder value. These measures are not necessarily comparable to similar measures that may be presented by other companies.

Tangible Book Value per Common Share

(Dollars in millions, except per share data, shares in thousands)	Sept. 30 2026	June 30 2026	Sept. 30 2025
Calculations of Tangible Common Equity and Related Measures:[1]			
Total shareholders' equity	$ 61,472	$ 64,095	$ 65,646
Preferred stock	(5,411)	(5,411)	(5,907)
Common shareholders' equity	56,061	58,684	59,739
Intangible assets	(18,223)	(18,287)	(18,489)
Applicable deferred taxes related to intangible assets[2]	397	400	413
Tangible common equity	$ 38,235	$ 40,797	$ 41,663
Outstanding shares at end of period	1,198,488	1,221,626	1,279,246
Common equity per common share	$ 46.78	$ 48.04	$ 46.70
TBVPS	31.90	33.40	32.57

(1) Tangible common equity and related measures are non-GAAP measures that exclude preferred stock and intangible assets, net of deferred taxes. These measures are useful for evaluating the performance of a business consistently, whether acquired or developed internally. Truist's management uses these measures to assess balance sheet risk and shareholder value. These measures are not necessarily comparable to similar measures that may be presented by other companies.

(2) Calculated using the applicable marginal tax rate.