Uber Technologies, Inc.
Q1 2021 Earnings

Supplemental Data

May 5, 2021

Non-GAAP Financial Measures Disclosure

To supplement our financial information, which is prepared and presented in accordance with generally accepted accounting principles in the United States of America, or GAAP, we use the following non-GAAP financial measures: Adjusted EBITDA margin as a percentage of Revenue, Revenue Excluding UK Accrual, Mobility Revenue Excluding UK Accrual, Mobility Adjusted EBITDA margin as a percentage of Mobility revenue, Delivery Adjusted EBITDA margin as a percentage of Mobility Revenue, and Non-GAAP Costs and Operating Expenses. The presentation of this financial information is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. We use these non-GAAP financial measures for financial and operational decision-making and as a means to evaluate period-to-period comparisons.

We believe that these non-GAAP financial measures provide meaningful supplemental information regarding our performance by excluding certain items that may not be indicative of our recurring core business operating results.

We believe that both management and investors benefit from referring to these non-GAAP financial measures in assessing our performance and when planning, forecasting, and analyzing future periods. These non-GAAP financial measures also facilitate management's internal comparisons to our historical performance. We believe these non-GAAP financial measures are useful to investors both because (1) they allow for greater transparency with respect to key metrics used by management in its financial and operational decision-making and (2) they are used by our institutional investors and the analyst community to help them analyze the health of our business.

There are a number of limitations related to the use of non-GAAP financial measures. In light of these limitations we provide specific information regarding the GAAP amounts excluded from these non-GAAP financial measures and evaluating these non-GAAP financial measures together with their relevant financial measures in accordance with GAAP.

For more information on these non-GAAP financial measures, please see the section titled "Non-GAAP Reconciliations" included at the end of this deck.

Forward Looking Statements

This presentation may contain forward-looking statements regarding our future business expectations, which involve risks and uncertainties. Actual results may differ materially from the results predicted, and reported results should not be considered as an indication of future performance. Forward-looking statements include all statements that are not historical facts and can be identified by terms such as “anticipate,” “believe,” “contemplate,” “continue,” “could,” “estimate,” “expect,” “hope,” “intend,” “may,” “might,” “objective,” “ongoing,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” or “would” or similar expressions and the negatives of those terms. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These risks, uncertainties and other factors relate to, among others: the outcome of a tax case before the UK tax authority related to classification as a transportation provider, developments in the COVID-19 pandemic and the impact on our business and operations, competition, managing our growth and corporate culture, financial performance, investments in new products or offerings, our ability to attract drivers, consumers and other partners to our platform, our brand and reputation and other legal and regulatory developments and proceedings, particularly with respect to our relationships with drivers and delivery persons. In addition, other potential risks and uncertainties that could cause actual results to differ from the results predicted include, among others, those risks and uncertainties included under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in our annual report on Form 10-K for the year ended December 31, 2020 and subsequent annual reports, quarterly reports and other filings filed with the Securities and Exchange Commission from time to time. All information provided in this presentation is as of the date hereof and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of such date. We undertake no duty to update this information unless required by law.

Business Highlights

Platform Highlights

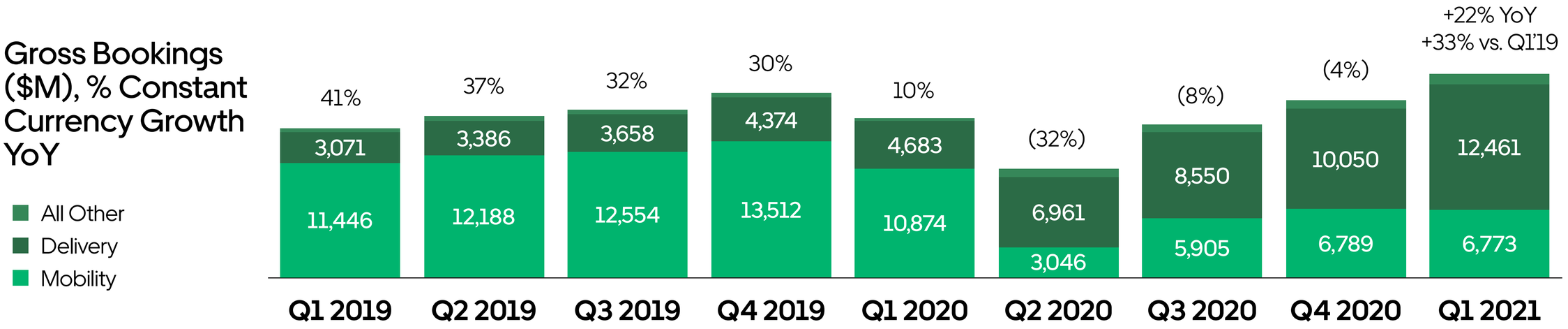
Segment Details

Condensed Consolidated Financial Statements

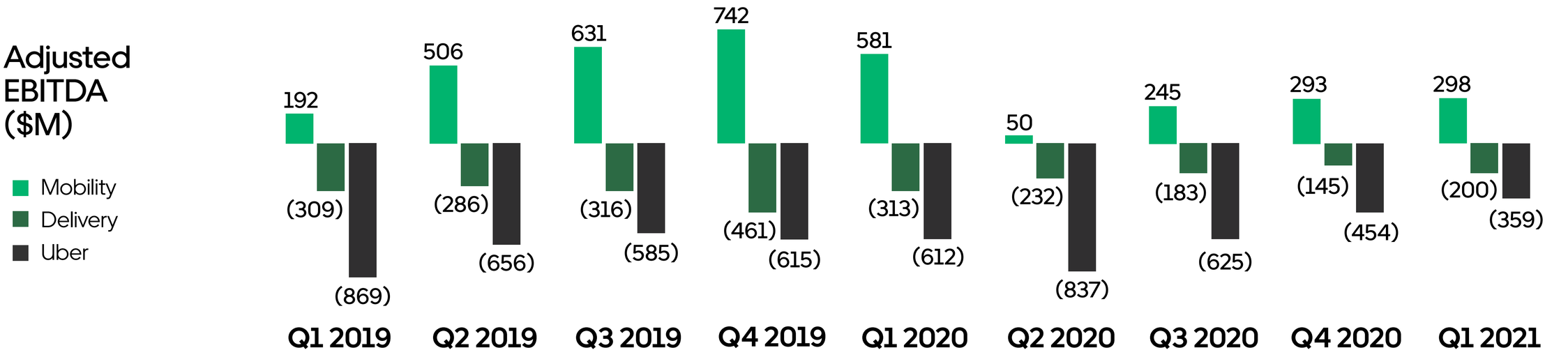
Non-GAAP Reconciliations

Gross Bookings returned to growth YoY and vs. Q1'19, and EBITDA continued to improve

Gross Bookings ($M), % Constant Currency Growth YoY



Adjusted EBITDA ($M)

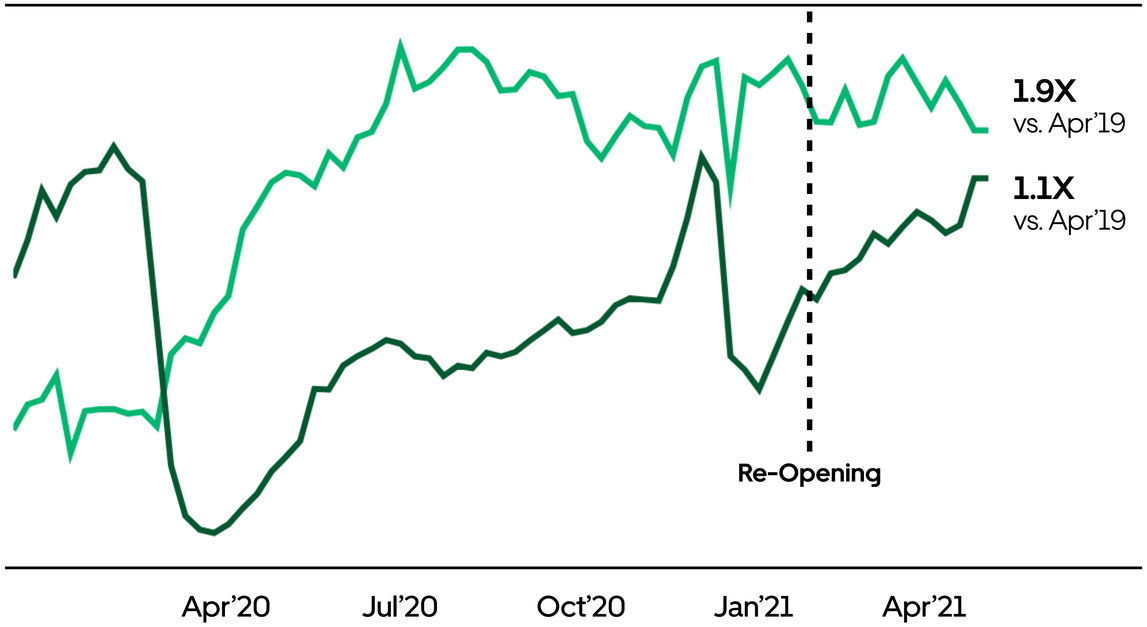


1. "% Constant Currency Growth YoY" is calculated by translating our current period financial results using the corresponding prior period's monthly exchange rates for our transacted currencies other than the U.S. dollar.

Mobility recovering rapidly as cities reopen, while Delivery has remained resilient so far

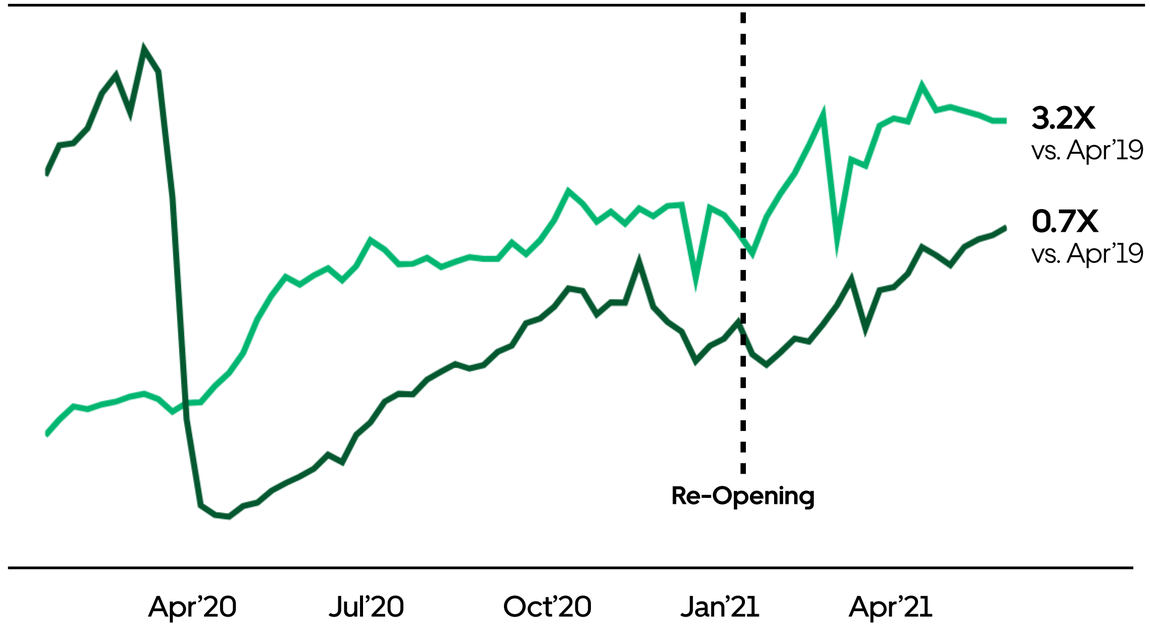
Sydney

Restaurants fully re-opened for dining in February



New York City

Restaurants partially re-opened for dining in January



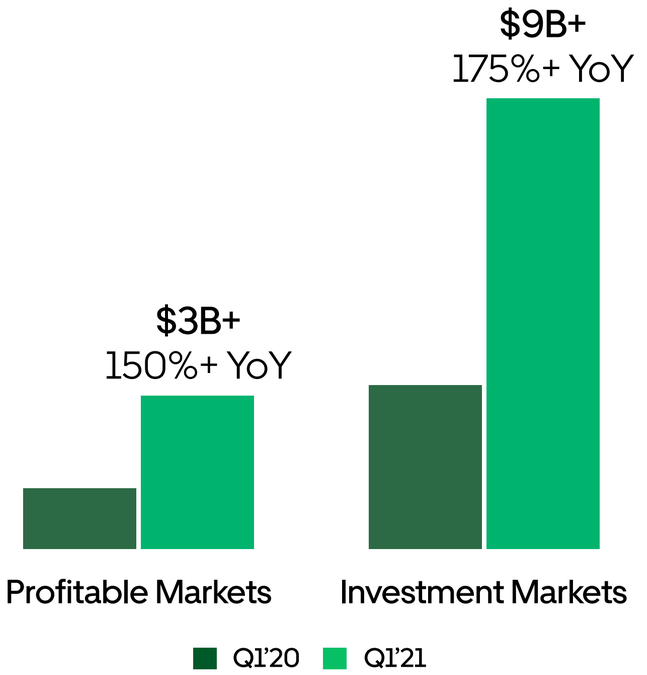
Mobility Delivery

1. Weekly Gross Bookings in the respective cities.
2. Delivery and Mobility Gross Bookings plotted on separate y-axis, and are not plotted to the same scale
3. Sydney's "re-opening" date is shown as February 1, 2021 and New York Cities "re-opening" date is shown as January 29, 2021

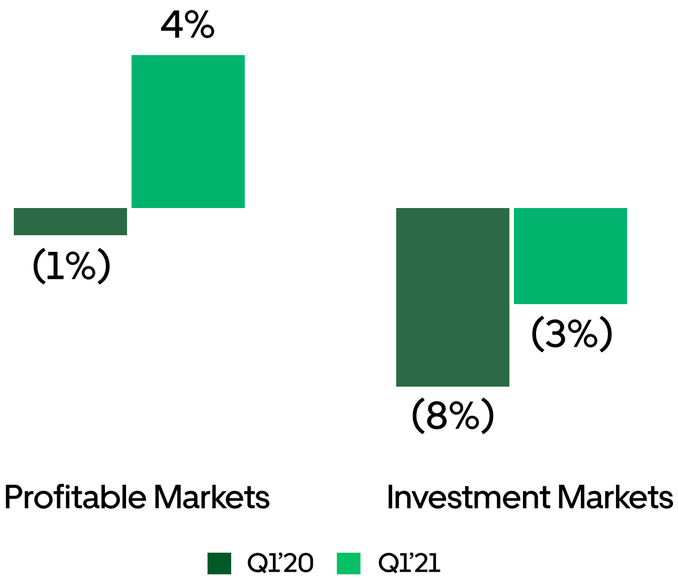
Delivery's profitable markets demonstrate long-term potential

Delivery Gross Bookings and Adjusted EBITDA margins Q1'21 profitable markets cohorts vs. investment markets cohort

Gross Bookings



Adjusted EBITDA margin (% of GB)



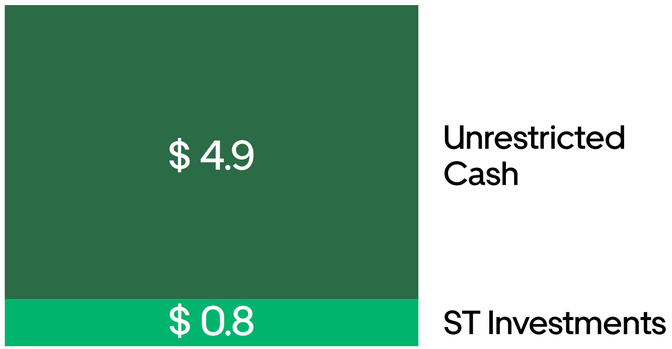
Delivery's profitable markets in Q1 '21 generated over $135M in Delivery EBITDA (4%+ of GB) while growing 150%+ YoY.

Investment markets improved EBITDA margin by a similar magnitude YoY, while delivering 175%+ YoY growth.

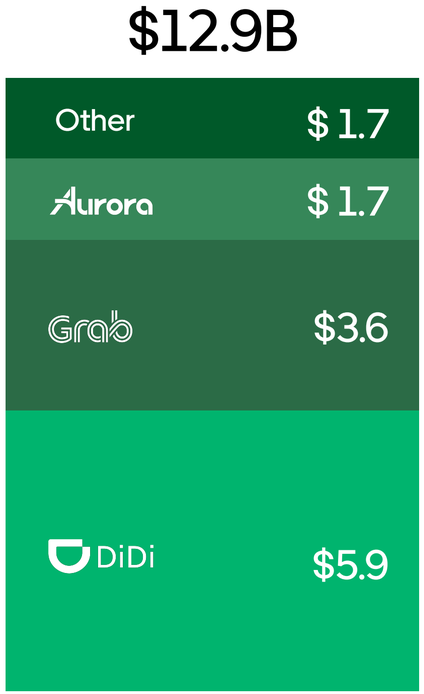
1. Profitable markets include the 12 markets that were Delivery EBITDA profitable in Q1 '21 and investment markets represent the rest of Delivery's existing footprint.
2. Gross Bookings and Adj EBITDA exclude exited markets.

Healthy liquidity position, and investments in leading Mobility and Delivery assets

Liquidity Position



Equity Stakes (Carrying value)



Uber's Ownership Position

DiDi	~14%
Grab	~16%
Aurora	~26%
Yandex Taxi	~33%
zomato	~8%
JOBY	~6%
Lime	~31%

1. Liquidity position excluding revolver. Undrawn revolver provides additional liquidity of $2.0B, net of letters of credit.
2. Dollar ownership amounts based on carrying value as of 3/31/2021, which may be different than potential market transaction values. Given Didi's IPO on 6/30/21, Didi's carrying value will change significantly.
3. Other equity stakes include Yandex.Taxi, Zomato, Lime, and Joby.
4. Ownership stake percentages as of 3/31/21 and based on a fully diluted basis other than Didi which is based on total shares issued and outstanding.

Business Highlights

Platform Highlights

Segment Details

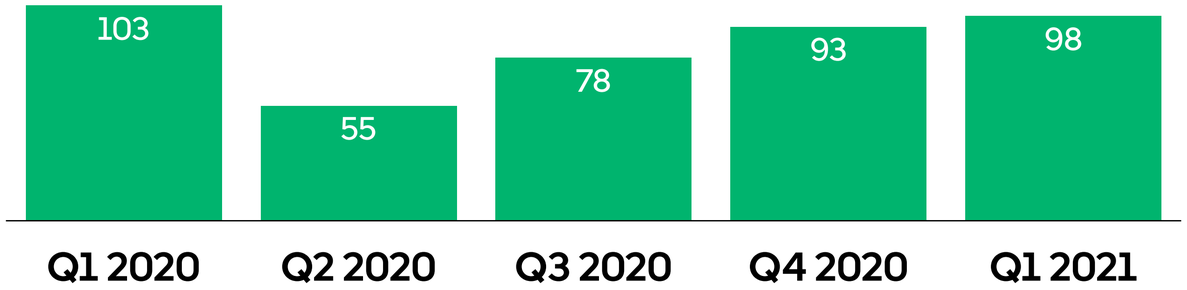
Condensed Consolidated Financial Statements

Non-GAAP Reconciliations

Operating Metrics

In Millions

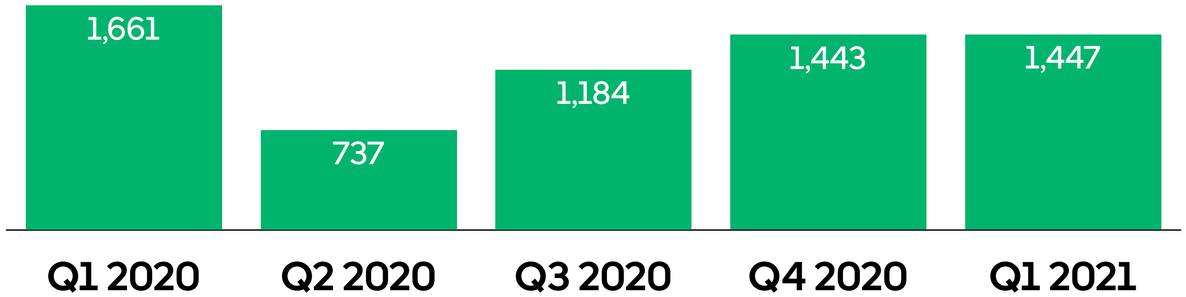
MAPCs



+5%

MAPCs Growth QoQ

Trips

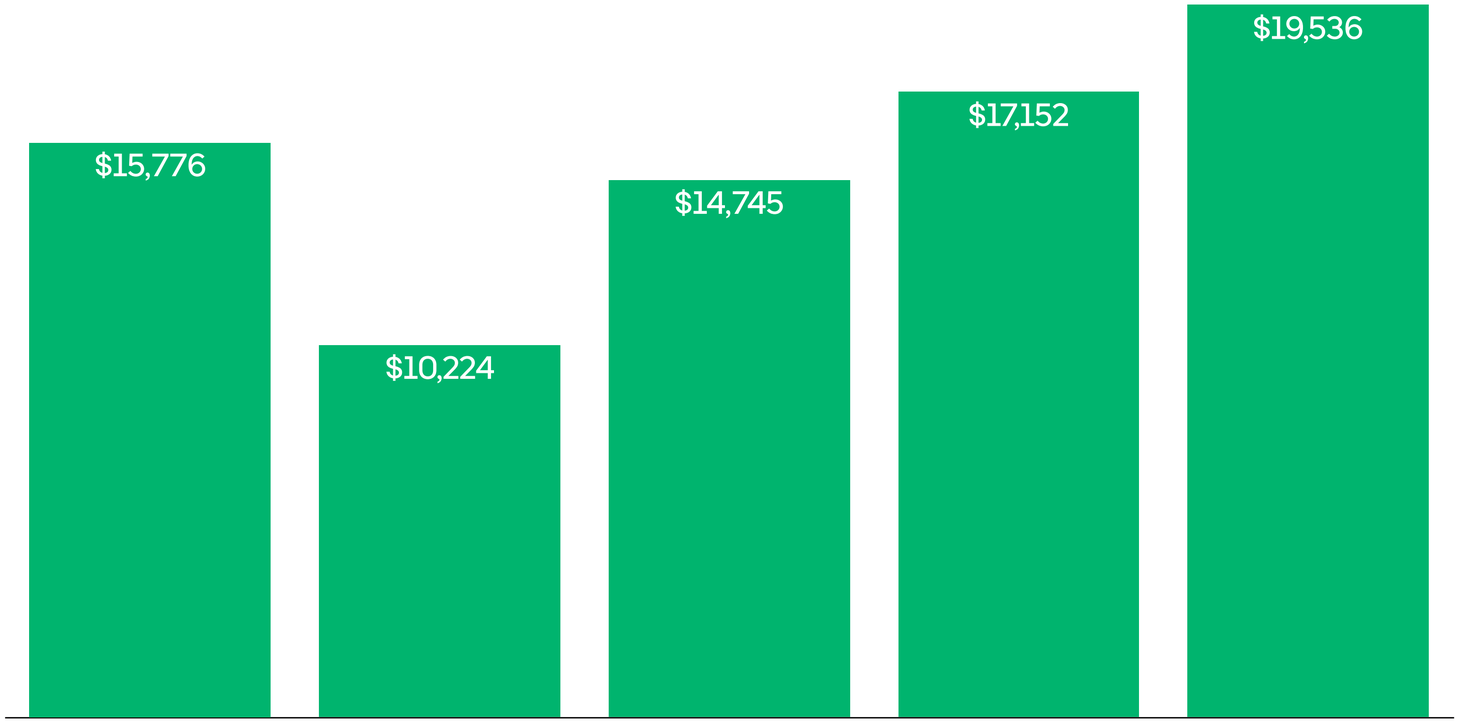


Monthly Trips / MAPC	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
	5.4	4.5	5.1	5.2	4.9

Note 1: MAPCs is the number of unique consumers who completed a Mobility or New Mobility ride or received a Delivery order on our platform at least once in a given month, averaged over each month in the quarter.
Note 2: We define Trips as the number of completed consumer Mobility or New Mobility rides and Delivery orders in a given period.

Gross Bookings

$ in Millions



Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	
8%	(35%)	(10%)	(5%)	24%	% Growth YoY
10%	(32%)	(8%)	(4%)	22%	% Constant Currency Growth YoY

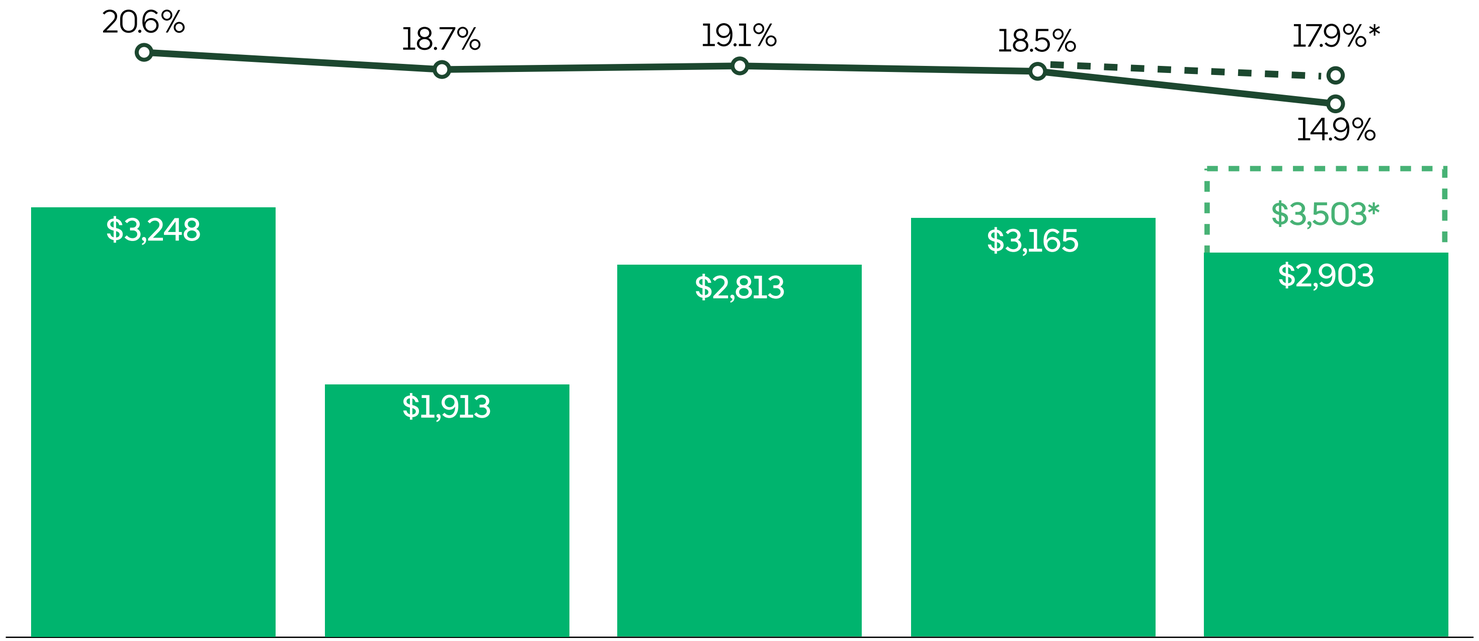
+14%

Gross Bookings Growth QoQ

Note 1: We define Gross Bookings as the total dollar value, including any applicable taxes, tolls, and fees, of Mobility and New Mobility rides, Delivery orders, and amounts paid by Freight shippers, in each case without any adjustment for consumer discounts and refunds, Driver and Merchant earnings, and Driver incentives. Gross Bookings do not include tips earned by Drivers.
Note 2: "% Constant Currency Growth YoY" is calculated by translating our current period financial results using the corresponding prior period's monthly exchange rates for our transacted currencies other than the U.S. dollar.

Revenue

$ in Millions



	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
% Growth YoY	16%	(34%)	(21%)	(16%)	(11%)
% Constant Currency Growth YoY	18%	(38%)**	(20%)	(15%)	(11%)

17.9%*

Take Rate Excluding UK Accrual

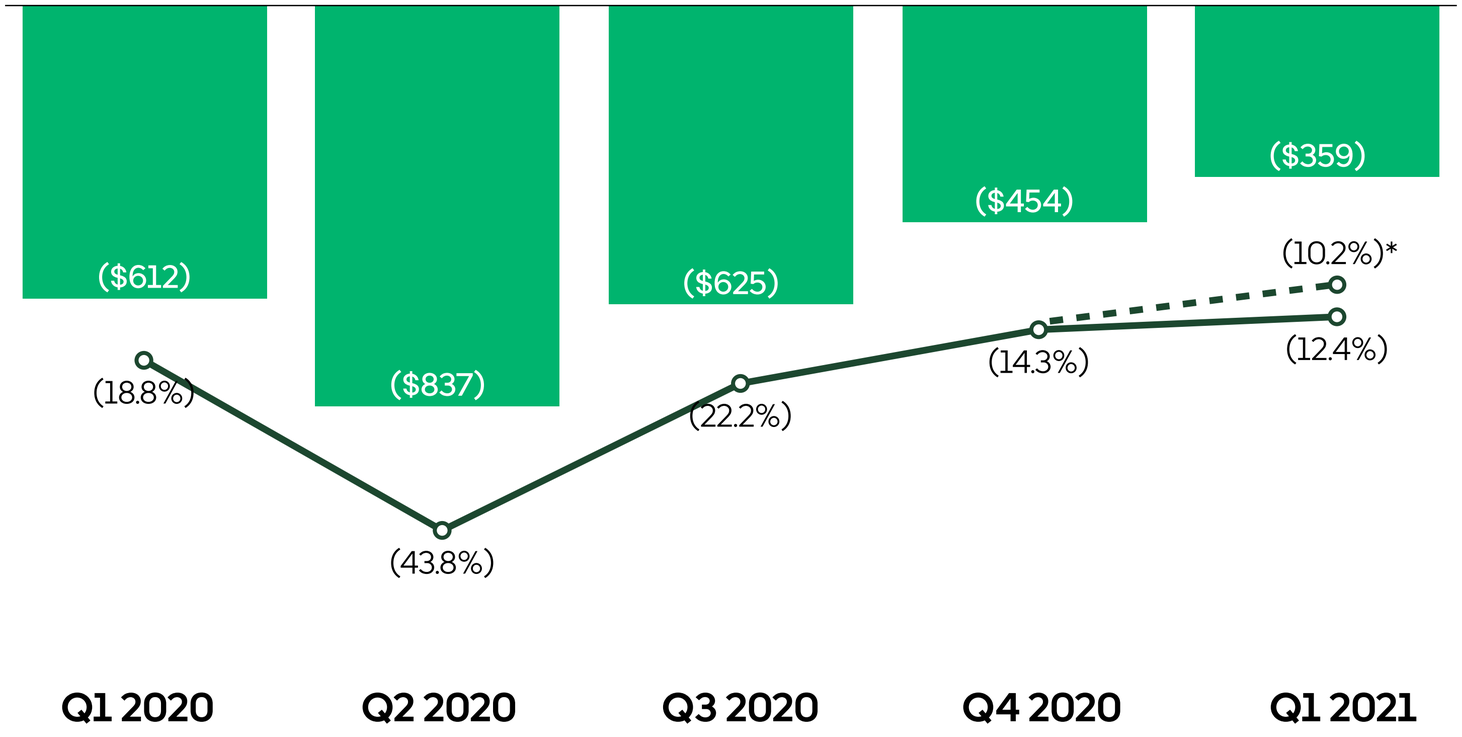
Take Rate

Take Rate Excluding UK Accrual

*Q1'21 Take Rate Excluding UK Accrual and Revenue Excluding UK Accrual of $3,503 excludes the impact of a $600 million accrual made for the resolution of historical claims in the UK relating to the classification of drivers
**Q2'20 YoY growth at constant currency excludes the impact of the Driver appreciation award associated with our IPO.
Note 1: Take Rate is defined as Revenue as a percentage of Gross Bookings.
Note 2: Take Rate Excluding UK Accrual is defined as Revenue Excluding UK Accrual as a percentage of Gross Bookings
Note 3: During the fourth quarter of 2020, we changed our accounting policy related to the presentation of negative revenue arising from cumulative payments to Drivers in excess of cumulative revenue from Drivers. Our policy for the presentation of these excess cumulative payments has changed from presenting them within cost of revenue, exclusive of depreciation and amortization, to presenting them as a reduction of revenue in our consolidated statement of operations.

Adjusted EBITDA

$ in Millions



+4pp

QoQ improvement in Adjusted EBITDA Margin as a % of Revenue Excluding UK Accrual*

Adjusted EBITDA Margin as a % of Revenue

Adjusted EBITDA Margin as a % of Revenue Excluding UK Accrual

*Q1'21 (10.2%) Adjusted EBITDA Margin as a % of Revenue Excluding UK Accrual excludes the impact of a $600 million accrual made for the resolution of historical claims in the UK relating to the classification of drivers.
Note 1: We define Adjusted EBITDA as net income (loss), excluding (i) income (loss) from discontinued operations, net of income taxes, (ii) net income (loss) attributable to non-controlling interests, net of tax, (iii) provision for (benefit from) income taxes, (iv) income (loss) from equity method investments, (v) interest expense, (vi) other income (expense), net, (vii) depreciation and amortization, (viii) stock-based compensation expense, (ix) certain legal, tax, and regulatory reserve changes and settlements, (x) goodwill and asset impairments/loss on sale of assets, (xi) acquisition and financing related expenses, (xii) restructuring and related charges and (xiii) other items not indicative of our ongoing operating performance, including COVID-19 response initiatives related payments for financial assistance to Drivers personally impacted by COVID-19, the cost of personal protective equipment distributed to Drivers, Driver reimbursement for their cost of purchasing personal protective equipment, the costs related to free rides and food deliveries to healthcare workers, seniors, and others in need as well as charitable donations.
Note 2: We define Adjusted EBITDA margin as a percentage of Revenue as Adjusted EBITDA divided by Revenue.
Note 3: See Non-GAAP reconciliations for reconciliation of non-GAAP measures as well as Net income (loss) attributable to Uber Technologies, Inc. as percentage of Revenue for periods presented.

Business Highlights

Platform Highlights

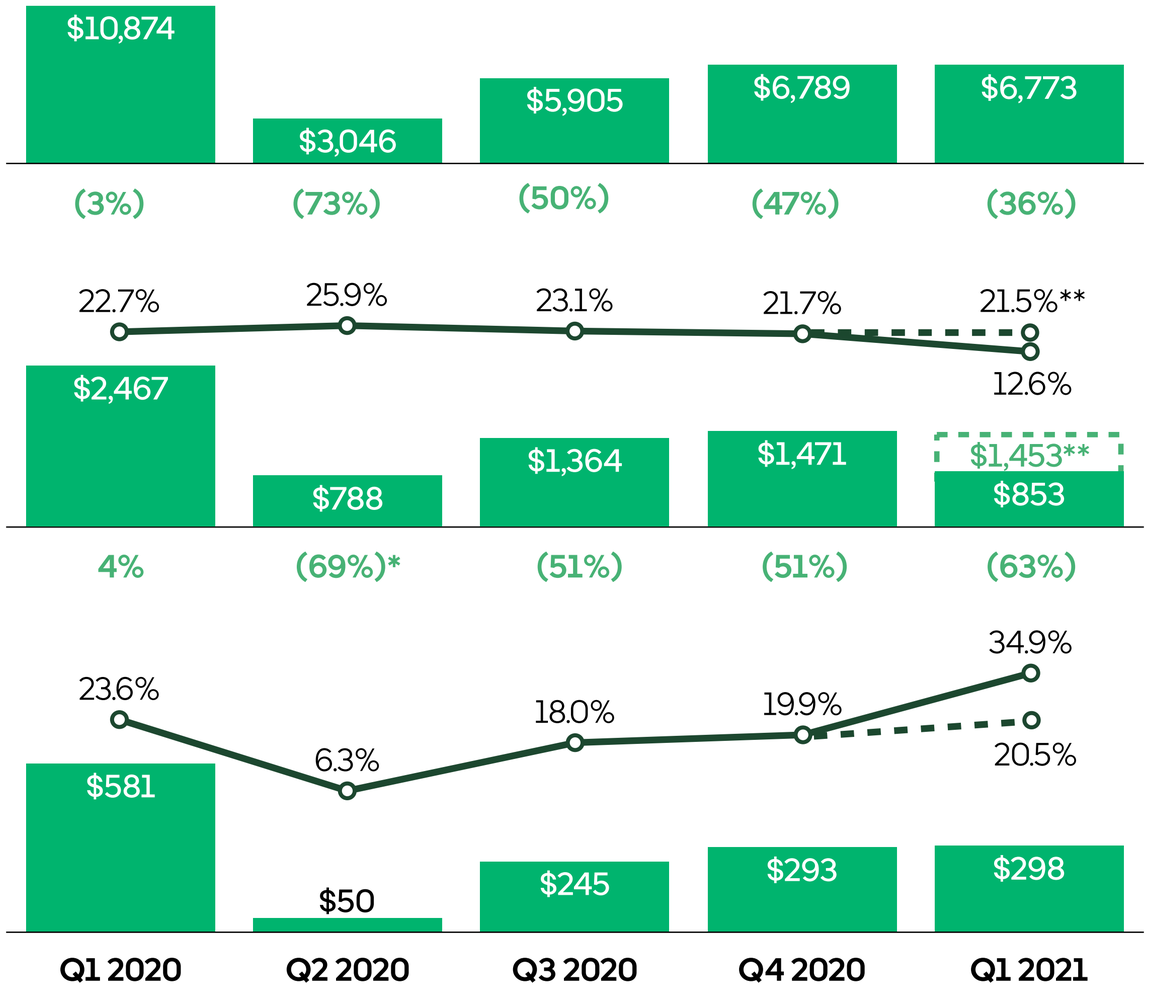
Segment Details

Condensed Consolidated Financial Statements

Non-GAAP Reconciliations

Mobility Highlights

$ in Millions



$5M

QoQ improvement in Adj. EBITDA

Revenue: Take Rate

Revenue: Take Rate Excluding UK Accrual

Adjusted EBITDA: Segment Adjusted EBITDA Margin as a % of Revenue

Adjusted EBITDA: Segment Adjusted EBITDA Margin as a % of Revenue Excluding UK Accrual

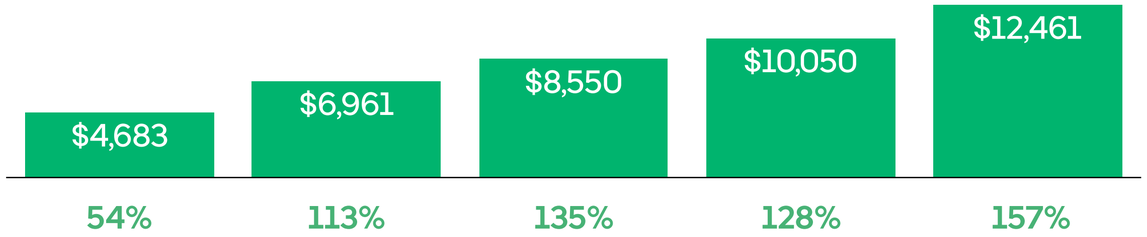
*Q2'20 constant currency growth rate excludes the impact of the Driver appreciation award associated with the IPO.
**Q1'21 Take Rate Excluding UK Accrual and Revenue Excluding UK Accrual of $1,453 excludes the impact of a $600 million accrual made for the resolution of historical claims in the UK relating to the classification of drivers
Note 1: Take Rate is defined as Revenue as a percentage of Gross Bookings.
Note 2: Take Rate Excluding UK Accrual is defined as Revenue Excluding UK Accrual as a percentage of Gross Bookings
Note 3: See Non-GAAP reconciliations for reconciliation of non-GAAP measures as well as Mobility Adjusted EBITDA as a percentage of Mobility Revenue.
Note 4: All measures are for Mobility segment unless otherwise noted.

Delivery Highlights

$ in Millions

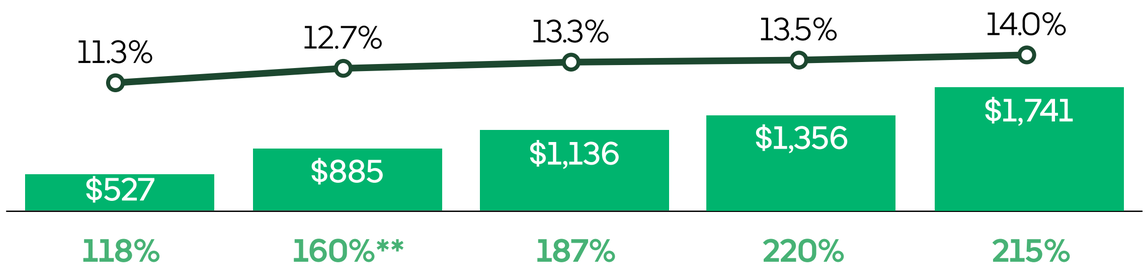
Gross Bookings

% Constant Currency Growth YoY

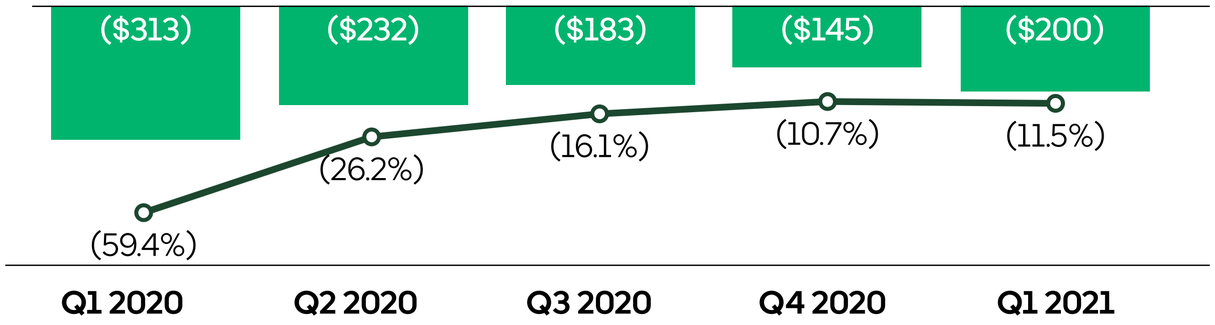


Revenue

% Constant Currency Growth YoY



Adjusted EBITDA



+162%*

Gross Bookings Growth YoY at Constant Currency

Revenue: Take Rate

Adjusted EBITDA: Segment Adjusted EBITDA Margin as a % of Revenue

*162% Gross Bookings growth excludes the impact of Eats India and other market exits.
**Q2'20 constant currency growth rate excludes the impact of the Driver appreciation award associated with the IPO.
Note 1: Take Rate is defined as Revenue as a percentage of Gross Bookings.
Note 2: See Non-GAAP reconciliations for reconciliation of non-GAAP measures as well as Delivery Adjusted EBITDA as a percentage of Delivery Revenue.
Note 3: All measures are for Delivery segment unless otherwise noted.

Business Highlights

Platform Highlights

Segment Details

Condensed Consolidated Financial Statements

Non-GAAP Reconciliations

Condensed Consolidated Statements of Operations (Unaudited)

$ in Millions, except share amounts, which are in thousands, and per share amounts

	Three Months Ended March 31,	
	2020	2021
Revenue	$3,248	$2,903
Costs and expenses		
Cost of revenue, exclusive of depreciation and amortization shown separately below	1,491	1,710
Operations and support	503	423
Sales and marketing	885	1,103
Research and development	645	515
General and administrative	859	464
Depreciation and amortization	128	212
Total costs and expenses	**$4,511**	**$4,427**
Loss from operations	**($1,263)**	**($1,524)**
Interest expense	(118)	(115)
Other income (expense), net	(1,795)	1,710
Income (loss) before income taxes and loss from equity method investments	**(3,176)**	**71**
Provision for (benefit from) income taxes	(242)	185
Loss from equity method investments	(12)	(8)
Net loss including non-controlling interests	**(2,946)**	**(122)**
Less: net loss attributable to non-controlling interests, net of tax	(10)	(14)
Net loss attributable to Uber Technologies, Inc.	**($2,936)**	**($108)**
Net loss per share attributable to Uber Technologies, Inc. common stockholders:		
Basic	($1.70)	($0.06)
Diluted	($1.70)	($0.06)
Weighted-average shares used to compute net loss per share attributable to common stockholders:		
Basic	1,724,367	1,858,525
Diluted	1,724,367	1,858,525

Condensed Consolidated Balance Sheets (Unaudited)

$ in Millions

	As of December 31, 2020	As of March 31, 2021
Assets		
Cash and cash equivalents	$5,647	$4,836
Short-term investments	1,180	819
Restricted cash and cash equivalents	250	247
Accounts receivable, net	1,073	1,075
Prepaid expenses and other current assets	1,215	1,318
Assets held for sale	517	-
Total current assets	**$9,882**	**$8,295**
Restricted cash and cash equivalents	1,494	1,524
Collateral held by insurer	860	752
Investments	9,052	11,794
Equity method investments	1,079	1,127
Property and equipment, net	1,814	1,757
Operating lease right-of-use assets	1,274	1,267
Intangible assets, net	1,564	1,455
Goodwill	6,109	6,352
Other assets	124	332
Total assets	**$33,252**	**$34,655**

Continued:

Condensed Consolidated Balance Sheets (Unaudited)

$ in Millions

	As of December 31, 2020	As of March 31, 2021
Liabilities, redeemable non-controlling interests and equity		
Accounts payable	$235	$232
Short-term insurance reserves	1,243	1,216
Operating lease liabilities, current	175	171
Accrued and other current liabilities	5,112	5,669
Liabilities held for sale	100	-
Total current liabilities	**$6,865**	**$7,288**
Long-term insurance reserves	2,223	2,224
Long-term debt, net of current portion	7,560	7,801
Operating lease liabilities, non-current	1,544	1,531
Other long-term liabilities	1,306	1,740
Total liabilities	**$19,498**	**$20,584**
Redeemable non-controlling interests	787	473
Equity		
Common stock	-	-
Additional paid-in capital	35,931	36,182
Accumulated other comprehensive income (loss)	(535)	654
Accumulated deficit	(23,130)	(23,238)
Total Uber Technologies, Inc. stockholders' equity	**$12,266**	**$13,598**
Non-redeemable non-controlling interests	701	-
Total equity	**$12,967**	**$13,598**
Total liabilities, redeemable non-controlling interests and equity	**$33,252**	**$34,655**

Condensed Consolidated Statements of Cash Flows (Unaudited)

$ in Millions

	Three Months Ended March 31,	
	2020	2021
Cash flows from operating activities		
Net loss including non-controlling interests	($2,946)	($122)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	128	212
Bad debt expense	22	23
Stock-based compensation	277	281
Gain on business divestitures	(154)	(1,684)
Deferred income taxes	(273)	120
Loss from equity method investments, net	12	8
Unrealized (gain) loss on debt and equity securities, net	114	(63)
Impairment of debt and equity securities	1,863	-
Impairments of goodwill, long-lived assets and other assets	193	16
Unrealized foreign currency transactions	7	13
Other	10	65
Change in assets and liabilities, net of impact of business acquisitions and disposals:		
Accounts receivable	444	(35)
Prepaid expenses and other assets	29	(67)
Collateral held by insurer	92	108
Operating lease right-of-use assets	57	38
Accounts payable	(46)	(3)
Accrued insurance reserves	77	(27)
Accrued expenses and other liabilities	(320)	556
Operating lease liabilities	(49)	(50)
Net cash used in operating activities	**($463)**	**($611)**

Continued:

Condensed Consolidated Statements of Cash Flows (Unaudited)

$ in Millions

	Three Months Ended March 31,	
	2020	2021
Cash flows from investing activities		
Purchases of property and equipment	(198)	(71)
Purchases of marketable securities	(493)	(336)
Purchases of non-marketable equity securities	(10)	(803)
Purchase of note receivable	-	(216)
Proceeds from maturities and sales of marketable securities	100	696
Proceeds from sale of non-marketable equity securities	-	500
Acquisition of businesses, net of cash acquired	(1,346)	(28)
Return of capital from equity method investee	91	-
Other investing activities	-	8
Net cash used in investing activities	**($1,856)**	**($250)**
Cash flows from financing activities		
Principal repayment on Careem Notes	-	(194)
Principal payments on finance leases	(60)	(47)
Other financing activities	(3)	15
Net cash used in financing activities	**($63)**	**($226)**
Effect of exchange rate changes on cash and cash equivalents, and restricted cash and cash equivalents	(156)	(46)
Net decrease in cash and cash equivalents, and restricted cash and cash equivalents	(2,538)	(1,133)
Cash and cash equivalents, and restricted cash and cash equivalents		
Beginning of period	12,067	7,391
Reclassification from assets held for sale during the period	-	349
End of period	**$9,529**	**$6,607**

Business Highlights

Platform Highlights

Segment Details

Condensed Consolidated Financial Statements

Non-GAAP Reconciliations

Adjusted EBITDA Reconciliation (Unaudited)

$ in Millions

	Three Months Ended				
	Mar 31 '20	Jun 30 '20	Sep 30 '20	Dec 31 '20	Mar 31, '21
Mobility	$581	$50	$245	$293	$298
Delivery	(313)	(232)	(183)	(145)	(200)
Freight	(64)	(49)	(73)	(41)	(29)
All Other	(171)	(114)	(104)	(72)	(11)
Corporate G&A and Platform R&D	(645)	(492)	(510)	(489)	(417)
Adjusted EBITDA	**($612)**	**($837)**	**($625)**	**($454)**	**($359)**
Add (deduct):					
Legal, tax, and regulatory reserve changes and settlements	(19)	(38)	-	92	(551)
Goodwill and asset impairments/loss on sale of assets	(193)	(16)	(76)	(32)	(57)
Restructuring and related charges (credits), net	-	(382)	6	14	-
Gain (loss) on lease arrangement	-	(7)	12	-	-
Acquisition, financing and divestitures related expenses	(10)	(19)	(14)	(43)	(36)
Accelerated lease costs related to cease-use of ROU assets	-	-	(80)	(22)	(2)
COVID-19 response initiatives	(24)	(48)	(18)	(16)	(26)
Depreciation and amortization	(128)	(129)	(138)	(180)	(212)
Stock-based compensation expense	(277)	(131)	(183)	(236)	(281)
Other income (expense), net	(1,795)	(44)	151	63	1,710
Interest expense	(118)	(110)	(112)	(118)	(115)
Loss from equity method investments	(12)	(7)	(8)	(7)	(8)
Provision for (benefit from) income taxes	242	(4)	(23)	(23)	(185)
Net income (loss) attributable to non-controlling interest, net of tax	10	(3)	19	(6)	14
Net income (loss) attributable to Uber Technologies, Inc.	**($2,936)**	**($1,775)**	**($1,089)**	**($968)**	**($108)**

Note: In the second quarter of 2020, Other Bets, which previously consisted of the Company's JUMP business whose divestiture was announced in May, is no longer a reportable segment. Historical results of the former Other Bets segment are included within All Other.

GAAP to Non-GAAP Reconciliations (Unaudited)

$ in Millions

	Three Months Ended				
	Mar 31 '20	Jun 30 '20	Sept 30 '20	Dec 31 '20	Mar 31 '21
GAAP Cost of Revenue	**1,491**	**924**	**1,298**	**1,441**	**1,710**
Goodwill and asset impairment/loss on sale of assets	-	(10)	-	-	-
COVID-19 response initiatives	(5)	(22)	(16)	(13)	(11)
Acquisition, financing and divestitures related expenses	-	(4)	(1)	-	-
Non-GAAP Cost of Revenue	**$1,486**	**$888**	**$1,281**	**$1,428**	**$1,699**
Non-GAAP Operating Expenses					
GAAP Operations and support	**$503**	**$582**	**$365**	**$369**	**$423**
Restructuring and related charges	-	(187)	6	10	-
Goodwill and asset impairment/loss on sale of assets	-	(6)	(2)	-	-
COVID-19 response initiatives	-	(7)	-	-	-
Acquisition, financing and divestitures related expenses	(5)	(10)	(2)	(1)	(3)
Stock-based compensation	(25)	(11)	(16)	(20)	(28)
Non-GAAP Operations and support	**$473**	**$361**	**$351**	**$358**	**$392**

Continued:

GAAP to Non-GAAP Reconciliations (Unaudited)

$ in Millions

	Three Months Ended				
	Mar 31 '20	Jun 30 '20	Sept 30 '20	Dec 31 '20	Mar 31 '21
GAAP Sales and marketing	**$885**	**$736**	**$924**	**$1,038**	**$1,103**
Restructuring and related charges	-	(22)	-	1	-
Acquisition, financing and divestitures related expenses	-	-	-	(1)	(3)
COVID-19 response initiatives	-	(13)	-	-	(5)
Stock-based compensation	(14)	(10)	(11)	(13)	(22)
Non-GAAP Sales and marketing	**$871**	**$691**	**$913**	**$1,025**	**$1,073**
GAAP Research and development	**$645**	**$584**	**$493**	**$483**	**$515**
Restructuring and related charges	-	(86)	-	2	-
Acquisition, financing and divestitures related expenses	-	(5)	-	(7)	(13)
Goodwill and asset impairment/loss on sale of assets	-	-	-	-	(42)
Stock-based compensation	(167)	(72)	(102)	(136)	(133)
Non-GAAP Research and development	**$478**	**$421**	**$391**	**$342**	**$327**
GAAP General and administrative	**$859**	**$565**	**$711**	**$531**	**$464**
Legal, tax, and regulatory reserve changes and settlements	(19)	(5)	-	117	49
Goodwill and asset impairment/loss on sale of assets	(193)	-	(74)	(32)	(15)
Restructuring and related charges	-	(87)	-	1	-
Acquisition, financing, and divestitures related expenses	-	-	(11)	(34)	(17)
Accelerated lease costs related to cease-use of ROU asssets	-	-	(80)	(22)	(2)
Loss on lease terminations	-	(7)	12	-	-
Stock-based compensation	(71)	(38)	(54)	(67)	(98)
Non-GAAP General and administrative	**$576**	**$428**	**$504**	**$494**	**$381**

Net Income (loss) and Adjusted EBITDA as a % of Revenue

$ in Millions

	Three Months Ended				
	Mar 31 '20	Jun 30 '20	Sep 30 '20	Dec 31 '20	Mar 31 '21
Revenue	3,248	1,913	2,813	3,165	2,903
Net income (loss) attributable to Uber Technologies, Inc.	(2,936)	(1,775)	(1,089)	(968)	(108)
Net income (loss) as a percentage of Revenue	**(90.4%)**	**(92.8%)**	**(38.7%)**	**(30.6%)**	**(3.7%)**
Mobility Revenue	2,467	788	1,364	1,471	853
Mobility Adjusted EBITDA	581	50	245	293	298
Mobility Adjusted EBITDA as a % of Revenue	**23.6%**	**6.3%**	**18.0%**	**19.9%**	**34.9%**
Delivery Revenue	527	885	1,136	1,356	1,741
Delivery Adjusted EBITDA	(313)	(232)	(183)	(145)	(200)
Delivery Adjusted EBITDA as a % of Revenue	**(59.4%)**	**(26.2%)**	**(16.1%)**	**(10.7%)**	**(11.5%)**

Reconciliations of Non-GAAP Financial Measures

($ in Millions)

	Three Months Ended				
	Mar 31 '20	Jun 30 '20	Sep 30 '20	Dec 31 '20	Mar 31 '21
Revenue Excluding UK Accrual reconciliation					
Revenue	3,248	1,913	2,813	3,165	2,903
Add back:					
UK Accrual	-	-	-	-	600
Revenue Excluding UK Accrual	**$3,248**	**$1,913**	**$2,813**	**$3,165**	**$3,503**

	Three Months Ended				
	Mar 31 '20	Jun 30 '20	Sep 30 '20	Dec 31 '20	Mar 31 '21
Mobility Revenue Excluding UK Accrual reconciliation					
Mobility Revenue	2,467	788	1,364	1,471	853
Add back:					
UK Accrual	-	-	-	-	600
Mobility Revenue Excluding UK Accrual	**$2,467**	**$788**	**$1,364**	**$1,471**	**$1,453**