Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended March 31, 2022, as well as the prior four quarterly reporting periods and the 12 months ended March 31, 2022 and 2021, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended March 31, 2022										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$592	3.7%	7.2%	$505	6.5%	9.9%	9,032	$87	(10.2%)	(5.9%)	777
Canada	90	20.8%	20.7%	83	23.8%	23.6%	1,153	6	(8.7%)	(8.8%)	10
CEMEA	311	2.0%	9.5%	169	9.8%	18.1%	6,649	142	(6.1%)	0.8%	966
LAC	278	25.7%	28.9%	155	39.6%	43.6%	6,119	122	11.6%	14.1%	1,049
US	1,481	12.6%	12.6%	1,337	15.5%	15.5%	21,036	144	(8.8%)	(8.8%)	746
Europe	633	13.2%	21.1%	525	14.2%	20.8%	13,133	108	8.8%	22.7%	641
Visa Inc.	3,384	11.1%	14.2%	2,775	14.5%	17.1%	57,121	609	(1.9%)	2.7%	4,189
Visa Credit Programs											
US	$649	27.5%	27.5%	$638	27.4%	27.4%	6,988	$11	32.8%	32.8%	14
International	773	13.3%	17.9%	732	13.8%	18.3%	12,866	40	5.1%	11.7%	166
Visa Inc.	1,421	19.4%	22.1%	1,370	19.8%	22.4%	19,853	51	10.0%	15.6%	180
Visa Debit Programs											
US	$833	3.2%	3.2%	$699	6.4%	6.4%	14,048	$133	(11.0%)	(11.0%)	732
International	1,130	7.9%	13.8%	705	13.2%	18.8%	23,220	425	(0.0%)	6.5%	3,276
Visa Inc.	1,963	5.8%	9.1%	1,405	9.7%	12.3%	37,268	558	(2.9%)	1.7%	4,009

	For the 3 Months Ended December 31, 2021												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$626	6.2%	7.9%	$536	8.4%	9.8%	9,556	$90	(5.5%)	(2.0%)	798	933	1,022
Canada	101	24.5%	20.1%	95	27.3%	22.8%	1,293	6	(6.1%)	(9.5%)	10	83	88
CEMEA	374	18.5%	17.6%	206	33.0%	30.0%	8,362	168	4.6%	5.2%	1,077	400	411
LAC	290	21.0%	26.4%	160	37.6%	44.2%	6,263	130	5.5%	9.8%	1,138	584	649
US	1,547	20.6%	20.6%	1,394	22.3%	22.3%	22,449	153	7.0%	7.0%	819	990	1,142
Europe	691	14.0%	17.0%	572	15.4%	17.2%	14,154	119	7.7%	15.7%	702	545	609
Visa Inc.	3,630	16.5%	17.6%	2,963	19.7%	20.3%	62,076	667	4.2%	7.0%	4,544	3,533	3,922
Visa Credit Programs													
US	$688	27.0%	27.0%	$678	26.7%	26.7%	7,651	$10	54.6%	54.6%	15	289	362
International	830	15.1%	17.0%	785	15.4%	17.3%	13,865	44	9.8%	11.8%	178	740	845
Visa Inc.	1,518	20.2%	21.3%	1,464	20.4%	21.5%	21,516	54	16.1%	17.9%	192	1,029	1,207
Visa Debit Programs													
US	$859	15.9%	15.9%	$716	18.4%	18.4%	14,798	$143	4.8%	4.8%	804	701	780
International	1,253	12.7%	14.5%	783	19.5%	19.9%	25,762	470	2.9%	6.6%	3,548	1,803	1,935
Visa Inc.	2,112	14.0%	15.1%	1,499	19.0%	19.2%	40,560	613	3.3%	6.1%	4,352	2,504	2,715

For the 3 Months Ended September 30, 2021

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$566	3.9%	2.0%	$484	6.9%	4.2%	8,771	$83	(10.6%)	(9.5%)	755	918	1,004
Canada	92	22.6%	16.0%	85	24.3%	17.7%	1,226	6	2.6%	(2.9%)	9	79	85
CEMEA	346	15.0%	14.7%	185	30.2%	28.8%	7,915	162	1.5%	2.0%	1,053	387	397
LAC	264	31.1%	32.0%	140	48.2%	49.8%	5,468	123	15.9%	16.3%	1,099	558	621
US	1,503	19.1%	19.1%	1,324	20.8%	20.8%	21,907	179	8.2%	8.2%	943	962	1,139
Europe	688	12.4%	9.4%	566	14.3%	10.3%	13,653	123	4.7%	5.5%	699	534	590
Visa Inc.	3,460	15.5%	14.3%	2,784	18.5%	16.8%	58,939	675	4.4%	4.9%	4,559	3,438	3,836
Visa Credit Programs													
US	$632	26.5%	26.5%	$622	26.1%	26.1%	7,220	$10	57.3%	57.3%	14	280	360
International	764	14.5%	12.2%	721	14.7%	12.4%	12,861	43	11.3%	9.8%	175	724	820
Visa Inc.	1,396	19.7%	18.3%	1,343	19.7%	18.3%	20,081	53	17.8%	16.4%	189	1,004	1,180
Visa Debit Programs													
US	$871	14.3%	14.3%	$702	16.4%	16.4%	14,687	$169	6.3%	6.3%	929	682	779
International	1,192	11.7%	10.0%	739	18.3%	14.6%	24,171	453	2.4%	3.2%	3,441	1,752	1,877
Visa Inc.	2,063	12.8%	11.8%	1,441	17.4%	15.5%	38,858	622	3.4%	4.0%	4,370	2,434	2,656

For the 3 Months Ended June 30, 2021

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$562	18.1%	11.0%	$476	19.9%	12.0%	8,512	$87	8.9%	5.6%	746	901	991
Canada	89	42.2%	26.3%	83	48.2%	31.6%	1,122	6	(7.3%)	(17.7%)	8	78	84
CEMEA	332	39.4%	38.1%	171	57.7%	56.5%	7,513	161	24.1%	22.7%	1,074	382	390
LAC	242	49.8%	47.9%	125	73.2%	72.8%	4,757	117	30.8%	28.1%	1,042	529	578
US	1,500	37.4%	37.4%	1,331	40.2%	40.2%	21,398	169	18.6%	18.6%	836	915	1,090
Europe	647	39.8%	28.4%	534	43.4%	30.6%	11,847	112	24.8%	18.7%	638	529	583
Visa Inc.	3,373	35.3%	30.9%	2,720	39.1%	34.1%	55,149	653	21.3%	18.8%	4,343	3,335	3,717
Visa Credit Programs													
US	$610	43.6%	43.6%	$601	44.0%	44.0%	6,763	$9	23.7%	23.7%	11	285	349
International	726	28.8%	21.3%	685	29.2%	21.7%	12,006	41	22.4%	15.0%	163	714	806
Visa Inc.	1,335	35.2%	30.6%	1,286	35.7%	31.2%	18,769	50	22.6%	16.4%	174	999	1,155
Visa Debit Programs													
US	$890	33.4%	33.4%	$730	37.3%	37.3%	14,635	$160	18.4%	18.4%	825	631	742
International	1,147	36.8%	29.2%	704	48.0%	36.5%	21,745	443	22.2%	19.2%	3,345	1,705	1,821
Visa Inc.	2,037	35.3%	31.0%	1,434	42.3%	36.9%	36,380	603	21.1%	18.9%	4,170	2,336	2,563

For the 3 Months Ended March 31, 2021

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$571	4.7%	(0.8%)	$474	8.4%	1.8%	8,074	$96	(10.5%)	(12.1%)	820	905	983
Canada	74	11.4%	5.0%	67	10.8%	4.4%	970	7	17.9%	11.1%	8	78	84
CEMEA	305	4.6%	8.9%	154	17.6%	24.9%	6,593	151	(5.9%)	(3.6%)	1,033	373	379
LAC	221	0.6%	10.5%	111	10.5%	22.5%	4,282	110	(7.8%)	0.5%	1,001	503	550
US	1,316	17.3%	17.3%	1,157	17.8%	17.8%	19,125	158	13.6%	13.6%	787	890	1,070
Europe	559	4.6%	(1.9%)	460	9.8%	2.4%	10,216	99	(14.1%)	(18.6%)	557	527	579
Visa Inc.	3,045	9.6%	8.3%	2,424	13.7%	11.5%	49,262	621	(4.1%)	(2.9%)	4,205	3,276	3,646
Visa Credit Programs													
US	$509	0.2%	0.2%	$500	1.6%	1.6%	5,746	$8	(45.7%)	(45.7%)	10	280	351
International	682	2.0%	(1.7%)	643	3.0%	(0.8%)	10,949	38	(12.2%)	(15.3%)	146	718	806
Visa Inc.	1,190	1.2%	(0.9%)	1,144	2.4%	0.3%	16,695	47	(20.8%)	(23.2%)	156	998	1,158
Visa Debit Programs													
US	$807	31.4%	31.4%	$657	34.1%	34.1%	13,379	$150	20.8%	20.8%	777	610	719
International	1,048	6.0%	4.6%	623	18.9%	14.3%	19,187	425	(8.6%)	(7.0%)	3,272	1,668	1,769
Visa Inc.	1,855	15.7%	15.2%	1,280	26.2%	23.9%	32,566	575	(2.4%)	(0.8%)	4,049	2,278	2,488

	For the 12 Months Ended March 31, 2022										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$2,347	7.6%	6.9%	$2,000	10.0%	8.9%	35,870	$347	(4.9%)	(3.2%)	3,076
Canada	371	26.9%	20.6%	347	30.0%	23.6%	4,794	25	(5.1%)	(10.1%)	37
CEMEA	1,363	17.5%	19.1%	730	30.7%	31.8%	30,439	633	5.3%	7.2%	4,170
LAC	1,074	30.4%	32.8%	581	47.2%	50.8%	22,606	493	14.9%	16.5%	4,328
US	6,031	21.8%	21.8%	5,387	24.0%	24.0%	86,789	645	6.0%	6.0%	3,345
Europe	2,660	18.7%	18.4%	2,197	20.5%	19.1%	52,786	463	10.8%	15.0%	2,679
Visa Inc.	13,846	18.8%	18.8%	11,241	22.1%	21.6%	233,285	2,605	6.5%	8.1%	17,636
Visa Credit Programs											
US	$2,579	30.6%	30.6%	$2,539	30.4%	30.4%	28,622	$40	41.0%	41.0%	53
International	3,092	17.4%	17.0%	2,923	17.8%	17.3%	51,598	169	11.8%	12.0%	682
Visa Inc.	5,671	23.1%	22.8%	5,462	23.3%	23.1%	80,220	208	16.4%	16.6%	735
Visa Debit Programs											
US	$3,452	16.0%	16.0%	$2,848	18.8%	18.8%	58,167	$605	4.3%	4.3%	3,291
International	4,723	16.2%	16.4%	2,931	23.3%	21.8%	94,898	1,791	6.2%	8.5%	13,609
Visa Inc.	8,175	16.1%	16.2%	5,779	21.0%	20.3%	153,065	2,396	5.7%	7.4%	16,901

	For the 12 Months Ended March 31, 2021												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$2,182	(8.6%)	(10.4%)	$1,818	(5.7%)	(8.2%)	31,575	$364	(20.6%)	(20.0%)	3,178	905	983
Canada	293	(1.7%)	(2.4%)	267	(2.7%)	(3.4%)	3,950	26	10.0%	9.5%	31	78	84
CEMEA	1,160	(4.7%)	1.4%	559	5.5%	14.3%	24,694	601	(12.6%)	(8.3%)	4,167	373	379
LAC	824	(13.1%)	0.9%	395	(7.9%)	7.9%	15,313	429	(17.3%)	(4.7%)	3,897	503	550
US	4,952	6.4%	6.4%	4,343	6.5%	6.5%	73,576	608	5.2%	5.2%	3,075	890	1,070
Europe	2,241	(1.4%)	(3.3%)	1,823	4.0%	1.6%	42,158	418	(19.7%)	(20.8%)	2,496	527	579
Visa Inc.	11,650	(1.1%)	(0.2%)	9,204	2.4%	2.4%	191,265	2,446	(12.2%)	(8.9%)	16,845	3,276	3,646
Visa Credit Programs													
US	$1,975	(8.8%)	(8.8%)	$1,947	(7.6%)	(7.6%)	22,823	$28	(51.3%)	(51.3%)	38	280	351
International	2,633	(10.7%)	(11.0%)	2,482	(10.0%)	(10.3%)	42,877	151	(21.8%)	(21.4%)	598	718	806
Visa Inc.	4,608	(9.9%)	(10.1%)	4,429	(9.0%)	(9.1%)	65,700	179	(28.6%)	(28.4%)	635	998	1,158
Visa Debit Programs													
US	$2,977	19.6%	19.6%	$2,397	21.7%	21.7%	50,753	$580	11.6%	11.6%	3,037	610	719
International	4,066	(2.5%)	0.3%	2,378	10.4%	10.9%	74,813	1,687	(16.3%)	(12.0%)	13,173	1,668	1,769
Visa Inc.	7,043	5.7%	7.6%	4,775	15.8%	16.0%	125,565	2,267	(10.6%)	(6.9%)	16,210	2,278	2,488

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe [1] Growth (Constant USD)
3 Months Ended			
Mar 31, 2022	31%	38%	47%
Dec 31, 2021	37%	40%	51%
Sep 30, 2021	41%	38%	46%
Jun 30, 2021	59%	47%	53%
Mar 31, 2021	(6%)	(11%)	(21%)
12 Months Ended			
Mar 31, 2022	41%	40%	49%

[1] Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
3 Months Ended		
Mar 31, 2022	44,807	19%
Dec 31, 2021	47,558	21%
Sep 30, 2021	45,315	21%
Jun 30, 2021	42,561	39%
Mar 31, 2021	37,644	8%
12 Months Ended		
Mar 31, 2022	180,242	24%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/foreign currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume using a fixed current year U.S. dollar/foreign currency exchange rate for the current and prior year periods ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.