Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended June 30, 2020, as well as the prior four quarterly reporting periods and the 12 months ended June 30, 2020 and 2019, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended June 30, 2020										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$475	(21.0%)	(18.8%)	$396	(18.2%)	(16.1%)	7,042	$80	(32.2%)	(29.7%)	702
Canada	62	(15.8%)	(12.5%)	56	(18.4%)	(15.2%)	844	7	15.6%	20.2%	7
CEMEA	239	(19.3%)	(13.8%)	108	(12.4%)	(5.0%)	4,949	131	(24.2%)	(19.8%)	927
LAC	162	(30.6%)	(14.3%)	73	(30.1%)	(12.6%)	2,939	89	(31.0%)	(15.6%)	841
US	1,091	(6.5%)	(6.5%)	949	(7.0%)	(7.0%)	16,095	142	(3.1%)	(3.1%)	709
Europe	464	(17.5%)	(14.1%)	372	(13.5%)	(10.2%)	8,810	92	(30.7%)	(27.1%)	570
Visa Inc.	2,494	(15.0%)	(11.9%)	1,953	(12.4%)	(9.9%)	40,679	541	(23.3%)	(18.2%)	3,756
Visa Credit Programs											
US	$424	(21.7%)	(21.7%)	$417	(21.0%)	(21.0%)	4,903	$7	(50.3%)	(50.3%)	8
International	562	(24.1%)	(20.6%)	529	(23.5%)	(19.9%)	9,319	33	(32.6%)	(29.5%)	134
Visa Inc.	986	(23.1%)	(21.1%)	946	(22.4%)	(20.4%)	14,223	40	(36.6%)	(34.3%)	142
Visa Debit Programs											
US	$667	6.8%	6.8%	$532	8.0%	8.0%	11,192	$135	2.0%	2.0%	701
International	841	(18.2%)	(12.0%)	475	(8.3%)	(2.7%)	15,264	366	(28.2%)	(21.8%)	2,913
Visa Inc.	1,507	(8.8%)	(4.6%)	1,007	(0.4%)	2.7%	26,456	501	(22.0%)	(16.5%)	3,615

	For the 3 Months Ended March 31, 2020												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$545	(8.9%)	(7.1%)	$437	(8.4%)	(6.2%)	7,422	$108	(10.8%)	(10.4%)	989	899	988
Canada	66	2.5%	3.6%	61	1.9%	3.0%	932	6	8.9%	10.1%	11	74	80
CEMEA	291	8.4%	9.3%	130	18.2%	19.4%	5,551	161	1.6%	2.3%	1,160	364	360
LAC	214	(6.8%)	5.3%	101	(0.7%)	14.2%	3,820	114	(11.6%)	(1.5%)	1,028	456	495
US	1,123	4.9%	4.9%	983	5.7%	5.7%	17,624	139	(0.8%)	(0.8%)	855	793	981
Europe	534	1.1%	4.0%	419	3.4%	6.0%	10,346	116	(6.4%)	(2.7%)	814	516	565
Visa Inc.	2,773	0.5%	2.6%	2,130	2.3%	4.1%	45,694	643	(5.0%)	(2.2%)	4,857	3,102	3,469
Visa Credit Programs													
US	$507	3.9%	3.9%	$492	3.9%	3.9%	5,941	$15	1.9%	1.9%	14	276	340
International	668	(6.5%)	(3.4%)	624	(6.5%)	(3.4%)	10,547	44	(6.6%)	(4.1%)	186	711	801
Visa Inc.	1,175	(2.3%)	(0.4%)	1,116	(2.2%)	(0.3%)	16,488	59	(4.6%)	(2.6%)	199	987	1,141
Visa Debit Programs													
US	$615	5.7%	5.7%	$491	7.6%	7.6%	11,683	$124	(1.1%)	(1.1%)	842	517	641
International	983	0.7%	4.3%	523	7.7%	11.1%	17,522	460	(6.1%)	(2.4%)	3,816	1,598	1,687
Visa Inc.	1,598	2.6%	4.8%	1,014	7.6%	9.4%	29,206	584	(5.1%)	(2.2%)	4,658	2,115	2,328

For the 3 Months Ended December 31, 2019

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$629	2.1%	1.9%	$511	3.7%	4.3%	8,171	$118	(4.5%)	(7.4%)	1,072	903	996
Canada	79	4.4%	4.4%	73	4.1%	4.2%	1,058	6	7.9%	7.9%	11	72	75
CEMEA	322	11.8%	10.6%	142	24.9%	22.9%	5,637	180	3.3%	2.4%	1,276	364	362
LAC	254	1.0%	8.7%	116	7.2%	17.1%	4,111	138	(3.7%)	2.5%	1,236	449	488
US	1,200	7.1%	7.1%	1,055	7.8%	7.8%	19,011	145	2.1%	2.1%	921	787	973
Europe	596	4.5%	5.3%	462	7.8%	8.3%	11,328	134	(5.3%)	(3.6%)	961	516	568
Visa Inc.	3,080	5.4%	6.0%	2,360	7.6%	8.2%	49,316	720	(1.3%)	(0.5%)	5,476	3,091	3,463
Visa Credit Programs													
US	$568	6.6%	6.6%	$554	6.7%	6.7%	6,755	$14	1.3%	1.3%	15	276	345
International	780	3.6%	4.9%	731	4.2%	5.6%	11,594	49	(4.2%)	(3.4%)	212	711	797
Visa Inc.	1,348	4.9%	5.6%	1,285	5.3%	6.1%	18,349	63	(3.0%)	(2.4%)	227	987	1,142
Visa Debit Programs													
US	$631	7.5%	7.5%	$501	9.0%	9.0%	12,256	$130	2.2%	2.2%	905	511	628
International	1,100	4.8%	5.7%	574	11.9%	12.6%	18,711	526	(1.9%)	(0.9%)	4,344	1,592	1,692
Visa Inc.	1,732	5.8%	6.4%	1,075	10.5%	10.9%	30,967	657	(1.1%)	(0.3%)	5,249	2,103	2,321

For the 3 Months Ended September 30, 2019

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$610	1.8%	2.9%	$494	3.8%	5.7%	7,908	$116	(6.0%)	(7.5%)	988	872	973
Canada	77	8.1%	9.0%	71	8.0%	8.9%	1,051	6	9.4%	10.2%	12	67	68
CEMEA	308	11.3%	11.6%	133	25.5%	25.0%	5,397	175	2.5%	3.1%	1,259	361	358
LAC	240	4.2%	9.5%	108	11.5%	18.1%	3,821	132	(1.1%)	3.4%	1,213	438	475
US	1,168	7.3%	7.3%	1,021	8.1%	8.1%	18,784	148	2.1%	2.1%	951	766	937
Europe	579	2.1%	6.2%	442	4.8%	9.1%	10,873	137	(5.6%)	(2.3%)	998	510	559
Visa Inc.	2,982	5.2%	6.8%	2,268	7.5%	9.1%	47,835	714	(1.3%)	0.1%	5,420	3,014	3,370
Visa Credit Programs													
US	$547	6.7%	6.7%	$533	6.8%	6.8%	6,602	$14	1.7%	1.7%	16	273	337
International	763	5.0%	7.2%	712	5.4%	7.6%	11,286	51	(0.2%)	2.1%	225	711	792
Visa Inc.	1,310	5.7%	7.0%	1,245	6.0%	7.3%	17,889	66	0.2%	2.0%	241	983	1,129
Visa Debit Programs													
US	$621	7.8%	7.8%	$488	9.4%	9.4%	12,181	$133	2.2%	2.2%	934	494	599
International	1,051	3.2%	5.9%	536	9.2%	13.2%	17,765	515	(2.3%)	(0.6%)	4,245	1,537	1,641
Visa Inc.	1,672	4.9%	6.6%	1,024	9.3%	11.4%	29,946	648	(1.4%)	(0.1%)	5,179	2,031	2,241

For the 3 Months Ended June 30, 2019

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$602	(1.9%)	3.0%	$484	(0.3%)	5.4%	7,536	$118	(7.8%)	(5.8%)	992	934	1,034
Canada	74	1.5%	5.5%	68	1.7%	5.6%	999	6	(0.2%)	3.6%	11	64	70
CEMEA	296	5.2%	8.5%	123	17.1%	20.7%	5,098	173	(1.9%)	1.4%	1,250	354	353
LAC	234	(2.6%)	7.3%	104	2.4%	15.4%	3,619	130	(6.3%)	1.7%	1,198	430	467
US	1,167	7.8%	7.8%	1,020	8.8%	8.8%	18,607	147	1.6%	1.6%	946	759	923
Europe	562	(2.6%)	5.2%	430	0.5%	8.0%	10,358	133	(11.5%)	(3.0%)	1,003	506	554
Visa Inc.	2,935	2.4%	6.3%	2,229	4.9%	8.6%	46,218	706	(5.0%)	(0.7%)	5,400	3,047	3,400
Visa Credit Programs													
US	$542	7.0%	7.0%	$528	7.1%	7.1%	6,392	$14	5.1%	5.1%	15	270	334
International	740	(0.6%)	5.9%	691	(0.3%)	6.3%	10,756	50	(4.8%)	1.0%	226	705	790
Visa Inc.	1,283	2.5%	6.4%	1,219	2.8%	6.7%	17,149	64	(2.8%)	1.9%	241	975	1,124
Visa Debit Programs													
US	$624	8.5%	8.5%	$492	10.7%	10.7%	12,215	$132	1.3%	1.3%	931	489	589
International	1,028	(1.2%)	4.7%	518	4.9%	11.4%	16,855	509	(6.7%)	(1.5%)	4,228	1,583	1,687
Visa Inc.	1,652	2.3%	6.2%	1,010	7.6%	11.0%	29,069	642	(5.2%)	(0.9%)	5,159	2,072	2,276

	For the 12 Months Ended June 30, 2020										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$2,259	(6.5%)	(5.1%)	$1,838	(4.8%)	(3.0%)	30,542	$421	(13.2%)	(13.4%)	3,751
Canada	285	(0.3%)	1.1%	261	(1.2%)	0.2%	3,885	25	10.5%	12.1%	40
CEMEA	1,159	2.7%	4.4%	513	13.3%	15.4%	21,535	646	(4.4%)	(2.9%)	4,622
LAC	870	(7.9%)	2.9%	397	(3.2%)	9.8%	14,691	473	(11.6%)	(2.2%)	4,318
US	4,582	3.0%	3.0%	4,008	3.5%	3.5%	71,514	574	0.1%	0.1%	3,436
Europe	2,173	(2.5%)	0.4%	1,694	0.6%	3.3%	41,357	479	(11.9%)	(8.7%)	3,343
Visa Inc.	11,329	(1.1%)	0.9%	8,711	1.1%	2.8%	183,524	2,618	(7.7%)	(5.0%)	19,510
Visa Credit Programs											
US	$2,047	(1.4%)	(1.4%)	$1,996	(1.1%)	(1.1%)	24,202	$51	(11.3%)	(11.3%)	53
International	2,773	(5.5%)	(2.8%)	2,595	(5.1%)	(2.4%)	42,747	178	(10.8%)	(8.5%)	756
Visa Inc.	4,820	(3.8%)	(2.2%)	4,591	(3.4%)	(1.9%)	66,948	228	(10.9%)	(9.1%)	809
Visa Debit Programs											
US	$2,535	6.9%	6.9%	$2,012	8.5%	8.5%	47,313	$523	1.3%	1.3%	3,383
International	3,975	(2.4%)	1.1%	2,108	5.0%	8.5%	69,262	1,867	(9.5%)	(6.1%)	15,318
Visa Inc.	6,509	1.1%	3.3%	4,120	6.7%	8.5%	116,575	2,390	(7.3%)	(4.6%)	18,701

	For the 12 Months Ended June 30, 2019												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$2,415	1.1%	5.3%	$1,930	3.2%	7.7%	28,933	$485	(6.5%)	(3.3%)	4,094	934	1,034
Canada	286	2.3%	6.7%	264	2.5%	6.9%	3,812	22	(0.1%)	4.2%	45	64	70
CEMEA	1,129	2.2%	8.3%	453	13.8%	21.3%	18,279	676	(4.3%)	1.0%	4,927	354	353
LAC	945	(7.3%)	6.9%	410	(2.8%)	14.8%	13,884	535	(10.6%)	1.6%	4,819	430	467
US	4,447	8.8%	8.8%	3,874	9.9%	9.9%	70,964	573	1.9%	1.9%	3,716	759	923
Europe	2,228	(1.2%)	6.1%	1,685	1.3%	7.9%	39,321	543	(8.2%)	0.7%	4,079	506	554
Visa Inc.	11,451	2.8%	7.2%	8,616	5.9%	9.6%	175,193	2,835	(5.5%)	0.5%	21,681	3,047	3,400
Visa Credit Programs													
US	$2,077	8.1%	8.1%	$2,019	8.3%	8.3%	24,569	$57	2.7%	2.7%	60	270	334
International	2,933	0.9%	7.5%	2,734	1.4%	8.0%	41,086	199	(5.5%)	0.4%	874	705	790
Visa Inc.	5,010	3.8%	7.7%	4,754	4.2%	8.1%	65,655	256	(3.7%)	0.9%	934	975	1,124
Visa Debit Programs													
US	$2,370	9.4%	9.4%	$1,854	11.6%	11.6%	46,395	$516	1.8%	1.8%	3,656	489	589
International	4,070	(1.7%)	5.4%	2,008	4.9%	11.5%	63,143	2,062	(7.4%)	0.1%	17,091	1,583	1,687
Visa Inc.	6,441	2.1%	6.9%	3,862	8.0%	11.6%	109,539	2,579	(5.7%)	0.4%	20,747	2,072	2,276

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe [1] Growth (Constant USD)
3 Months Ended			
Jun 30, 2020	(38%)	(37%)	(47%)
Mar 31, 2020	(4%)	(2%)	(4%)
Dec 31, 2019	7%	9%	9%
Sep 30, 2019	4%	7%	9%
Jun 30, 2019	2%	7%	9%
12 Months Ended			
Jun 30, 2020	(8%)	(5%)	(8%)

[1] Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
3 Months Ended		
Jun 30, 2020	30,676	(13%)
Mar 31, 2020	34,941	7%
Dec 31, 2019	37,775	11%
Sep 30, 2019	36,425	11%
Jun 30, 2019	35,428	12%
12 Months Ended		
Jun 31, 2020	139,817	4%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable.

On occasion, previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.