Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended June 30, 2022, as well as the prior four quarterly reporting periods and the 12 months ended June 30, 2022 and 2021, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended June 30, 2022										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$584	3.9%	11.9%	$500	5.1%	13.2%	9,789	$85	(2.7%)	4.9%	785
Canada	106	18.7%	23.8%	99	19.4%	24.5%	1,362	7	9.5%	14.2%	10
CEMEA	254	(23.5%)	(22.7%)	131	(23.1%)	(24.0%)	3,767	123	(23.9%)	(21.4%)	863
LAC	303	24.7%	26.9%	173	37.3%	40.4%	6,605	130	11.1%	12.6%	1,102
US	1,645	9.7%	9.7%	1,489	11.8%	11.8%	23,257	156	(7.6%)	(7.6%)	827
Europe	661	2.2%	17.0%	547	2.5%	16.5%	14,830	114	1.0%	19.6%	729
Visa Inc.	3,553	5.3%	9.7%	2,939	8.0%	12.3%	59,611	614	(6.0%)	(1.4%)	4,316
Visa Credit Programs											
US	$740	21.3%	21.3%	$728	21.2%	21.2%	7,884	$11	24.5%	24.5%	15
International	803	10.6%	19.2%	762	11.1%	19.7%	13,788	42	2.4%	11.1%	173
Visa Inc.	1,543	15.5%	20.2%	1,490	15.8%	20.5%	21,672	53	6.4%	13.7%	188
Visa Debit Programs											
US	$905	1.7%	1.7%	$760	4.1%	4.1%	15,374	$145	(9.4%)	(9.4%)	811
International	1,105	(3.7%)	3.6%	688	(2.2%)	5.9%	22,565	416	(6.1%)	0.1%	3,317
Visa Inc.	2,010	(1.3%)	2.7%	1,449	1.0%	5.0%	37,939	561	(7.0%)	(2.6%)	4,128

	For the 3 Months Ended March 31, 2022												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$591	3.5%	7.1%	$504	6.3%	9.6%	9,018	$87	(9.9%)	(5.6%)	761	971	1,062
Canada	90	20.1%	20.0%	83	23.0%	22.9%	1,153	6	(8.7%)	(8.8%)	10	81	88
CEMEA	311	2.0%	8.5%	169	10.2%	17.4%	6,665	141	(6.4%)	(0.4%)	958	288	301
LAC	277	25.5%	28.7%	156	39.8%	43.8%	6,130	122	11.0%	13.5%	1,049	598	677
US	1,482	12.6%	12.6%	1,337	15.5%	15.5%	21,034	144	(8.8%)	(8.8%)	747	1,031	1,178
Europe	634	13.4%	21.3%	525	14.3%	20.9%	13,147	108	9.2%	23.0%	639	551	618
Visa Inc.	3,383	11.1%	14.1%	2,775	14.5%	17.0%	57,147	608	(2.0%)	2.4%	4,165	3,520	3,924
Visa Credit Programs													
US	$649	27.5%	27.5%	$638	27.5%	27.5%	6,990	$11	30.0%	30.0%	14	293	368
International	772	13.3%	17.8%	732	13.8%	18.2%	12,866	40	4.8%	11.1%	163	734	845
Visa Inc.	1,421	19.4%	22.1%	1,370	19.8%	22.4%	19,856	51	9.2%	14.6%	177	1,027	1,213
Visa Debit Programs													
US	$833	3.2%	3.2%	$699	6.4%	6.4%	14,044	$134	(10.9%)	(10.9%)	733	738	810
International	1,130	7.8%	13.5%	706	13.2%	18.5%	23,247	424	(0.1%)	6.1%	3,255	1,755	1,901
Visa Inc.	1,963	5.8%	8.9%	1,405	9.7%	12.2%	37,291	558	(2.9%)	1.5%	3,988	2,493	2,711

For the 3 Months Ended December 31, 2021

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$626	6.2%	7.9%	$536	8.4%	9.8%	9,556	$90	(5.4%)	(2.0%)	785	947	1,033
Canada	101	24.5%	20.1%	95	27.3%	22.8%	1,294	6	(6.1%)	(9.4%)	10	83	88
CEMEA	374	18.7%	17.8%	206	33.3%	30.4%	8,377	168	4.6%	5.2%	1,077	399	412
LAC	292	22.0%	27.4%	162	39.3%	46.0%	6,344	131	5.8%	10.1%	1,143	581	648
US	1,548	20.6%	20.6%	1,394	22.3%	22.3%	22,461	153	7.2%	7.2%	822	992	1,145
Europe	687	13.3%	16.2%	568	14.6%	16.4%	14,075	119	7.3%	15.3%	699	545	609
Visa Inc.	3,629	16.5%	17.6%	2,962	19.6%	20.3%	62,107	667	4.3%	7.1%	4,535	3,547	3,936
Visa Credit Programs													
US	$689	27.0%	27.0%	$678	26.7%	26.7%	7,654	$10	54.4%	54.4%	14	289	362
International	830	15.1%	17.0%	785	15.4%	17.3%	13,867	44	9.7%	11.7%	178	742	845
Visa Inc.	1,518	20.2%	21.4%	1,464	20.4%	21.5%	21,521	54	15.9%	17.7%	192	1,032	1,207
Visa Debit Programs													
US	$859	15.9%	15.9%	$716	18.4%	18.4%	14,808	$143	5.0%	5.0%	807	703	783
International	1,252	12.6%	14.4%	782	19.3%	19.7%	25,778	470	2.9%	6.6%	3,536	1,813	1,945
Visa Inc.	2,111	13.9%	15.0%	1,498	18.9%	19.1%	40,586	613	3.4%	6.2%	4,343	2,515	2,728

For the 3 Months Ended September 30, 2021

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$567	4.0%	2.0%	$484	6.9%	4.3%	8,771	$83	(10.4%)	(9.3%)	744	921	1,005
Canada	92	22.6%	16.0%	86	24.3%	17.6%	1,226	6	2.6%	(2.9%)	10	79	85
CEMEA	347	15.1%	14.8%	185	30.4%	29.0%	7,922	162	1.5%	2.0%	1,053	387	397
LAC	265	31.6%	32.5%	141	49.2%	50.8%	5,494	123	15.9%	16.3%	1,099	555	617
US	1,504	19.2%	19.2%	1,325	20.8%	20.8%	21,920	179	8.6%	8.6%	933	964	1,129
Europe	687	12.3%	9.2%	565	14.1%	10.1%	13,633	123	4.5%	5.3%	698	534	590
Visa Inc.	3,461	15.5%	14.3%	2,785	18.6%	16.9%	58,966	676	4.5%	5.0%	4,536	3,440	3,823
Visa Credit Programs													
US	$633	26.6%	26.6%	$623	26.2%	26.2%	7,224	$10	57.2%	57.2%	14	282	352
International	764	14.6%	12.3%	721	14.9%	12.5%	12,861	43	11.1%	9.6%	175	724	820
Visa Inc.	1,397	19.8%	18.4%	1,344	19.9%	18.5%	20,085	53	17.6%	16.2%	189	1,006	1,173
Visa Debit Programs													
US	$872	14.4%	14.4%	$702	16.4%	16.4%	14,696	$169	6.7%	6.7%	919	681	777
International	1,192	11.7%	10.0%	739	18.3%	14.5%	24,185	453	2.4%	3.2%	3,428	1,752	1,874
Visa Inc.	2,064	12.8%	11.8%	1,441	17.4%	15.4%	38,881	623	3.5%	4.1%	4,347	2,433	2,650

For the 3 Months Ended June 30, 2021

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$563	18.2%	10.6%	$476	20.0%	11.6%	8,511	$87	9.1%	5.6%	734	903	992
Canada	89	42.2%	26.3%	83	48.2%	31.6%	1,123	6	(7.3%)	(17.6%)	8	78	84
CEMEA	332	39.3%	37.8%	171	57.5%	55.7%	7,513	161	24.1%	22.3%	1,074	382	390
LAC	243	50.0%	47.1%	126	73.8%	72.5%	4,760	117	30.8%	27.1%	1,042	529	578
US	1,500	37.4%	37.4%	1,331	40.2%	40.2%	21,398	169	18.6%	18.6%	836	915	1,090
Europe	647	39.8%	28.5%	534	43.4%	30.5%	12,268	112	24.8%	19.6%	639	529	583
Visa Inc.	3,373	35.3%	31.1%	2,720	39.2%	34.4%	55,574	653	21.3%	18.7%	4,333	3,337	3,718
Visa Credit Programs													
US	$610	43.6%	43.6%	$601	44.0%	44.0%	6,763	$9	23.7%	23.7%	11	285	349
International	726	29.0%	21.3%	685	29.4%	21.7%	12,008	41	22.3%	14.6%	163	714	807
Visa Inc.	1,336	35.3%	31.0%	1,286	35.8%	31.6%	18,771	50	22.5%	16.3%	174	999	1,155
Visa Debit Programs													
US	$890	33.4%	33.4%	$730	37.3%	37.3%	14,635	$160	18.4%	18.4%	825	631	742
International	1,147	36.8%	29.3%	704	47.9%	36.8%	22,169	443	22.2%	19.1%	3,334	1,707	1,821
Visa Inc.	2,037	35.3%	31.2%	1,434	42.3%	37.1%	36,803	603	21.2%	18.9%	4,159	2,338	2,563

	For the 12 Months Ended June 30, 2022										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$2,368	4.4%	7.2%	$2,023	6.7%	9.2%	37,133	$345	(7.2%)	(3.2%)	3,075
Canada	388	21.4%	20.1%	363	23.4%	22.0%	5,036	25	(1.0%)	(2.3%)	40
CEMEA	1,286	2.6%	4.1%	692	11.4%	11.9%	26,732	594	(6.1%)	(3.7%)	3,952
LAC	1,137	25.7%	28.8%	631	40.9%	44.9%	24,572	505	10.7%	13.0%	4,393
US	6,178	15.3%	15.3%	5,545	17.4%	17.4%	88,673	633	(0.4%)	(0.4%)	3,328
Europe	2,669	10.1%	15.7%	2,205	11.1%	15.8%	55,685	464	5.4%	15.1%	2,765
Visa Inc.	14,026	11.9%	13.9%	11,460	15.0%	16.5%	237,832	2,566	0.2%	3.3%	17,552
Visa Credit Programs											
US	$2,709	25.4%	25.4%	$2,668	25.2%	25.2%	29,751	$42	39.4%	39.4%	58
International	3,169	13.4%	16.6%	3,000	13.8%	16.9%	53,383	169	7.0%	10.9%	688
Visa Inc.	5,879	18.6%	20.5%	5,668	18.9%	20.7%	83,134	211	12.2%	15.6%	746
Visa Debit Programs											
US	$3,469	8.4%	8.4%	$2,878	10.9%	10.9%	58,922	$591	(2.3%)	(2.3%)	3,271
International	4,679	7.0%	10.3%	2,915	11.8%	14.6%	95,776	1,764	(0.2%)	4.0%	13,535
Visa Inc.	8,147	7.6%	9.5%	5,793	11.3%	12.7%	154,697	2,354	(0.8%)	2.3%	16,806

	For the 12 Months Ended June 30, 2021												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$2,268	0.3%	(3.9%)	$1,897	3.1%	(2.1%)	33,021	$371	(11.8%)	(12.3%)	3,197	903	992
Canada	320	11.7%	6.8%	294	12.4%	7.5%	4,238	26	4.0%	(0.6%)	33	78	84
CEMEA	1,253	8.2%	13.4%	621	20.7%	28.5%	27,234	632	(1.9%)	1.3%	4,336	382	390
LAC	904	3.3%	14.6%	448	12.8%	26.6%	17,141	456	(4.6%)	5.0%	4,098	529	578
US	5,360	17.0%	17.0%	4,725	17.9%	17.9%	78,853	635	10.7%	10.7%	3,202	915	1,090
Europe	2,425	11.6%	6.2%	1,985	17.1%	10.8%	45,613	440	(7.8%)	(11.1%)	2,579	529	583
Visa Inc.	12,530	10.6%	9.8%	9,969	14.4%	12.8%	206,100	2,561	(2.2%)	(0.4%)	17,446	3,337	3,718
Visa Credit Programs													
US	$2,160	5.5%	5.5%	$2,130	6.7%	6.7%	24,683	$30	(41.3%)	(41.3%)	40	285	349
International	2,795	0.8%	(1.9%)	2,637	1.6%	(1.2%)	45,549	158	(10.4%)	(12.3%)	630	714	807
Visa Inc.	4,956	2.8%	1.2%	4,767	3.8%	2.2%	70,233	188	(17.3%)	(18.9%)	671	999	1,155
Visa Debit Programs													
US	$3,200	26.4%	26.4%	$2,595	29.1%	29.1%	54,170	$605	15.8%	15.8%	3,161	631	742
International	4,374	9.9%	9.8%	2,607	23.5%	20.2%	81,698	1,767	(5.4%)	(2.9%)	13,614	1,707	1,821
Visa Inc.	7,575	16.3%	16.4%	5,202	26.2%	24.5%	135,867	2,372	(0.8%)	1.4%	16,775	2,338	2,563

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe [1] Growth (Constant USD)
3 Months Ended			
Jun 30, 2022	28%	40%	48%
Mar 31, 2022	31%	38%	47%
Dec 31, 2021	37%	40%	51%
Sep 30, 2021	41%	38%	46%
Jun 30, 2021	59%	47%	53%
12 Months Ended			
Jun 30, 2022	34%	39%	48%

[1] Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
3 Months Ended		
Jun 30, 2022	49,279	16%
Mar 31, 2022	44,807	19%
Dec 31, 2021	47,558	21%
Sep 30, 2021	45,315	21%
Jun 30, 2021	42,561	39%
12 Months Ended		
Jun 30, 2022	186,960	19%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.