Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended June 30, 2023, as well as the prior four quarterly reporting periods and the 12 months ended June 30, 2023 and 2022, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended June 30, 2023										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$595	1.9%	6.2%	$516	3.2%	7.7%	10,667	$79	(5.8%)	(2.9%)	775
Canada	108	2.2%	6.0%	101	2.2%	6.1%	1,487	7	1.5%	5.3%	11
CEMEA	287	12.0%	18.3%	164	22.1%	27.6%	5,073	124	0.9%	7.9%	865
LAC	341	12.9%	13.1%	205	18.7%	20.5%	7,488	136	5.3%	3.5%	1,113
US	1,726	4.9%	4.9%	1,572	5.6%	5.6%	25,027	154	(1.0%)	(1.0%)	794
Europe	740	12.3%	11.2%	608	11.4%	10.3%	16,367	132	16.8%	15.3%	756
Visa Inc.	3,799	6.9%	8.0%	3,166	7.7%	8.7%	66,110	633	3.3%	4.6%	4,314
Visa Credit Programs											
US	$777	5.0%	5.0%	$766	5.1%	5.1%	8,422	$11	1.1%	1.1%	16
International	872	8.8%	12.7%	826	8.7%	12.7%	15,527	46	11.3%	13.3%	191
Visa Inc.	1,649	7.0%	9.0%	1,592	6.9%	8.9%	23,949	57	9.1%	10.7%	207
Visa Debit Programs											
US	$949	4.8%	4.8%	$806	6.0%	6.0%	16,605	$143	(1.2%)	(1.2%)	778
International	1,200	8.5%	9.1%	768	11.1%	11.1%	25,557	433	4.2%	5.8%	3,329
Visa Inc.	2,150	6.8%	7.2%	1,574	8.4%	8.4%	42,161	576	2.8%	4.0%	4,107

	For the 3 Months Ended March 31, 2023												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$595	0.6%	8.8%	$514	1.7%	10.0%	10,006	$81	(5.6%)	1.9%	791	1,063	1,147
Canada	96	6.6%	14.3%	90	7.0%	14.7%	1,338	6	1.1%	8.4%	11	83	89
CEMEA	269	(13.7%)	(12.0%)	153	(10.8%)	(11.4%)	4,667	116	(17.2%)	(12.8%)	832	315	336
LAC	319	15.0%	18.4%	190	21.7%	26.7%	7,100	129	6.4%	8.0%	1,103	617	717
US	1,619	9.4%	9.4%	1,470	10.0%	10.0%	23,196	149	3.6%	3.6%	758	1,081	1,277
Europe	656	3.7%	13.1%	540	3.1%	12.6%	14,693	116	6.7%	15.6%	678	567	635
Visa Inc.	3,553	5.0%	8.8%	2,957	6.4%	10.1%	61,000	596	(1.4%)	2.6%	4,173	3,727	4,201
Visa Credit Programs													
US	$717	10.6%	10.6%	$705	10.5%	10.5%	7,675	$12	19.0%	19.0%	17	304	380
International	827	7.2%	15.5%	784	7.1%	15.5%	14,264	43	8.0%	15.5%	177	760	880
Visa Inc.	1,544	8.7%	13.2%	1,488	8.7%	13.1%	21,939	55	10.2%	16.2%	194	1,064	1,261
Visa Debit Programs													
US	$902	8.4%	8.4%	$766	9.5%	9.5%	15,521	$136	2.4%	2.4%	741	777	897
International	1,107	(2.1%)	3.5%	703	(0.9%)	5.0%	23,539	405	(4.0%)	1.1%	3,239	1,886	2,044
Visa Inc.	2,010	2.4%	5.7%	1,469	4.3%	7.3%	39,060	541	(2.5%)	1.4%	3,980	2,663	2,941

	For the 3 Months Ended December 31, 2022												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$587	(6.3%)	5.9%	$505	(5.8%)	6.7%	10,469	$81	(9.4%)	1.2%	817	1,052	1,133
Canada	104	1.9%	10.6%	98	2.2%	10.9%	1,429	6	(2.5%)	5.7%	11	89	96
CEMEA	276	(26.6%)	(26.8%)	153	(26.4%)	(28.0%)	4,578	123	(26.9%)	(25.3%)	882	309	329
LAC	331	13.2%	16.8%	195	20.6%	25.3%	7,395	137	4.2%	6.5%	1,178	610	710
US	1,673	8.1%	8.1%	1,523	9.1%	9.1%	24,105	151	(1.7%)	(1.7%)	787	1,067	1,264
Europe	664	(3.4%)	10.6%	545	(4.1%)	9.5%	15,503	119	0.2%	15.5%	739	566	631
Visa Inc.	3,635	0.1%	5.1%	3,018	1.8%	6.9%	63,480	617	(7.6%)	(2.9%)	4,414	3,694	4,162
Visa Credit Programs													
US	$757	9.9%	9.9%	$746	9.9%	9.9%	8,271	$12	13.6%	13.6%	16	297	376
International	827	(0.4%)	11.0%	784	(0.3%)	11.2%	14,878	43	(2.5%)	7.3%	186	758	873
Visa Inc.	1,584	4.3%	10.5%	1,529	4.4%	10.5%	23,148	55	0.6%	8.6%	202	1,055	1,249
Visa Debit Programs													
US	$916	6.6%	6.6%	$777	8.4%	8.4%	15,834	$139	(2.8%)	(2.8%)	770	770	887
International	1,135	(9.5%)	(2.5%)	712	(9.2%)	(1.4%)	24,497	423	(10.0%)	(4.3%)	3,442	1,869	2,026
Visa Inc.	2,051	(3.0%)	1.3%	1,489	(0.8%)	3.5%	40,331	562	(8.3%)	(3.9%)	4,212	2,640	2,913

	For the 3 Months Ended September 30, 2022												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$584	3.0%	13.9%	$504	4.1%	15.2%	10,377	$80	(3.1%)	6.4%	796	1,022	1,104
Canada	104	12.6%	16.3%	97	13.1%	16.8%	1,404	6	6.1%	9.5%	11	84	90
CEMEA	264	(24.2%)	(26.1%)	143	(23.2%)	(26.9%)	4,260	121	(25.3%)	(25.1%)	868	300	318
LAC	305	15.2%	21.3%	177	25.4%	33.1%	6,985	128	3.6%	7.9%	1,123	594	697
US	1,635	8.7%	8.7%	1,479	11.6%	11.6%	23,605	155	(12.9%)	(12.9%)	822	1,039	1,225
Europe	648	(5.8%)	12.0%	532	(5.9%)	11.2%	15,320	116	(5.3%)	15.8%	751	562	628
Visa Inc.	3,539	2.2%	7.5%	2,932	5.2%	10.5%	61,952	607	(10.1%)	(5.1%)	4,370	3,601	4,062
Visa Credit Programs													
US	$740	16.8%	16.8%	$727	16.6%	16.6%	8,096	$13	24.6%	24.6%	18	295	376
International	809	5.8%	16.9%	767	6.3%	17.5%	14,652	42	(3.2%)	6.7%	184	753	868
Visa Inc.	1,549	10.7%	16.8%	1,494	11.1%	17.1%	22,748	54	2.1%	10.4%	202	1,048	1,244
Visa Debit Programs													
US	$895	2.7%	2.7%	$752	7.1%	7.1%	15,509	$143	(15.2%)	(15.2%)	805	744	849
International	1,095	(8.3%)	(0.1%)	686	(7.4%)	1.7%	23,695	409	(9.7%)	(2.9%)	3,364	1,810	1,969
Visa Inc.	1,990	(3.6%)	1.2%	1,438	(0.4%)	4.4%	39,204	552	(11.2%)	(6.4%)	4,169	2,554	2,818

	For the 3 Months Ended June 30, 2022												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$584	3.9%	11.9%	$500	5.1%	13.2%	9,793	$84	(2.5%)	4.8%	782	1,000	1,088
Canada	106	18.2%	23.3%	99	18.9%	24.0%	1,363	7	9.4%	14.1%	10	83	89
CEMEA	257	(22.9%)	(19.2%)	134	(21.7%)	(18.6%)	3,797	122	(24.1%)	(19.9%)	860	298	314
LAC	302	24.5%	25.0%	173	37.5%	38.1%	6,615	129	10.6%	11.4%	1,102	579	673
US	1,645	9.7%	9.7%	1,489	11.9%	11.9%	23,278	156	(7.6%)	(7.6%)	825	1,018	1,190
Europe	659	1.9%	16.3%	546	2.1%	15.8%	14,819	113	0.8%	18.7%	727	558	623
Visa Inc.	3,553	5.3%	10.0%	2,941	8.1%	12.6%	59,665	612	(6.1%)	(0.9%)	4,306	3,537	3,977
Visa Credit Programs													
US	$740	21.3%	21.3%	$729	21.3%	21.3%	7,887	$11	26.0%	26.0%	16	291	363
International	802	10.4%	19.0%	760	11.0%	19.5%	13,784	41	1.1%	10.8%	171	748	863
Visa Inc.	1,542	15.4%	20.1%	1,489	15.8%	20.4%	21,671	52	5.6%	13.8%	186	1,038	1,226
Visa Debit Programs													
US	$905	1.7%	1.7%	$761	4.2%	4.2%	15,392	$145	(9.4%)	(9.4%)	809	728	827
International	1,106	(3.6%)	4.9%	691	(2.0%)	7.4%	22,602	415	(6.3%)	0.9%	3,311	1,771	1,924
Visa Inc.	2,012	(1.3%)	3.4%	1,452	1.2%	5.7%	37,994	560	(7.1%)	(2.0%)	4,120	2,498	2,751

	For the 12 Months Ended June 30, 2023										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$2,361	(0.3%)	8.6%	$2,039	0.6%	9.8%	41,519	$322	(6.0%)	1.6%	3,179
Canada	411	5.6%	11.5%	386	5.9%	11.8%	5,658	26	1.5%	7.2%	43
CEMEA	1,096	(15.2%)	(14.5%)	613	(12.4%)	(13.6%)	18,578	483	(18.4%)	(15.7%)	3,447
LAC	1,296	14.0%	17.2%	767	21.4%	26.0%	28,968	530	4.8%	6.4%	4,518
US	6,653	7.7%	7.7%	6,045	9.0%	9.0%	95,933	609	(3.5%)	(3.5%)	3,160
Europe	2,708	1.5%	11.7%	2,225	1.0%	10.9%	61,884	484	4.3%	15.5%	2,924
Visa Inc.	14,526	3.5%	7.3%	12,074	5.2%	9.0%	252,542	2,452	(4.2%)	(0.4%)	17,272
Visa Credit Programs											
US	$2,991	10.4%	10.4%	$2,943	10.3%	10.3%	32,464	$48	14.3%	14.3%	66
International	3,335	5.2%	13.9%	3,161	5.4%	14.1%	59,320	174	3.2%	10.6%	738
Visa Inc.	6,326	7.6%	12.2%	6,104	7.7%	12.2%	91,785	222	5.4%	11.4%	804
Visa Debit Programs											
US	$3,662	5.6%	5.6%	$3,102	7.7%	7.7%	63,469	$561	(4.8%)	(4.8%)	3,094
International	4,538	(3.1%)	2.4%	2,868	(1.9%)	4.0%	97,288	1,670	(5.1%)	(0.2%)	13,374
Visa Inc.	8,200	0.6%	3.8%	5,970	2.8%	5.9%	160,757	2,231	(5.0%)	(1.4%)	16,468

	For the 12 Months Ended June 30, 2022												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$2,368	4.4%	7.1%	$2,026	6.7%	9.2%	37,179	$342	(7.5%)	(3.8%)	3,066	1,000	1,088
Canada	390	21.3%	20.0%	364	23.3%	21.9%	5,079	25	(1.1%)	(2.2%)	40	83	89
CEMEA	1,292	2.9%	5.0%	700	12.4%	13.9%	26,814	592	(6.4%)	(4.2%)	3,948	298	314
LAC	1,137	25.7%	27.3%	632	41.0%	43.2%	24,592	505	10.7%	12.1%	4,400	579	673
US	6,179	15.3%	15.3%	5,548	17.4%	17.4%	88,730	631	(0.6%)	(0.6%)	3,317	1,018	1,190
Europe	2,667	10.0%	15.6%	2,203	11.0%	15.6%	55,673	464	5.4%	15.4%	2,764	558	623
Visa Inc.	14,032	12.0%	13.9%	11,473	15.0%	16.7%	238,067	2,559	0.0%	2.8%	17,534	3,537	3,977
Visa Credit Programs													
US	$2,710	25.5%	25.5%	$2,668	25.3%	25.3%	29,762	$42	39.6%	39.6%	58	291	363
International	3,168	13.3%	16.4%	3,000	13.7%	16.8%	53,399	168	6.5%	10.0%	685	748	863
Visa Inc.	5,879	18.6%	20.6%	5,668	18.9%	20.8%	83,161	210	11.8%	15.2%	743	1,038	1,226
Visa Debit Programs													
US	$3,468	8.4%	8.4%	$2,879	11.0%	11.0%	58,968	$589	(2.6%)	(2.6%)	3,259	728	827
International	4,685	7.0%	10.4%	2,925	12.1%	15.1%	95,939	1,760	(0.4%)	3.5%	13,532	1,771	1,924
Visa Inc.	8,153	7.6%	9.5%	5,804	11.5%	12.9%	154,907	2,349	(0.9%)	1.9%	16,791	2,498	2,751

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe [1] Growth (Constant USD)
3 Months Ended			
Jun 30, 2023	18%	17%	22%
Mar 31, 2023	19%	24%	32%
Dec 31, 2022	11%	22%	31%
Sep 30, 2022	21%	36%	49%
Jun 30, 2022	28%	40%	48%
12 Months Ended			
Jun 30, 2023	17%	25%	33%

[1] Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
3 Months Ended		
Jun 30, 2023	54,034	10%
Mar 31, 2023	50,069	12%
Dec 31, 2022	52,512	10%
Sep 30, 2022	50,885	12%
Jun 30, 2022	49,279	16%
12 Months Ended		
Jun 30, 2023	207,500	11%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.