WELLS FARGO

2Q26 Quarterly Supplement

Wells Fargo & Company and Subsidiaries
QUARTERLY FINANCIAL DATA
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Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

Wells Fargo & Company and Subsidiaries
SUMMARY FINANCIAL DATA

(in millions, except ratios and per share amounts)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Income Statement Data										
Total revenue	**$ 22,622**	21,446	21,292	21,436	20,822	5 %	9	**$ 44,068**	40,971	8 %
Noninterest expense	**13,661**	14,330	13,726	13,846	13,379	(5)	2	**27,991**	27,270	3
Pre-tax pre-provision profit (PTPP) (1)	**8,961**	7,116	7,566	7,590	7,443	26	20	**16,077**	13,701	17
Provision for credit losses (2)	**914**	1,135	1,040	681	1,005	(19)	(9)	**2,049**	1,937	6
Wells Fargo net income	**6,407**	5,253	5,361	5,589	5,494	22	17	**11,660**	10,388	12
Wells Fargo net income applicable to common stock	**6,160**	5,000	5,114	5,341	5,214	23	18	**11,160**	9,830	14
Common Share Data										
Diluted earnings per common share	**2.00**	1.60	1.62	1.66	1.60	25	25	**3.60**	2.98	21
Dividends declared per common share	**0.45**	0.45	0.45	0.45	0.40	—	13	**0.90**	0.80	13
Common shares outstanding	**3,028.5**	3,064.3	3,092.6	3,148.9	3,220.4	(1)	(6)			
Average common shares outstanding	**3,044.0**	3,080.0	3,113.8	3,182.2	3,232.7	(1)	(6)	**3,061.9**	3,256.4	(6)
Diluted average common shares outstanding	**3,074.6**	3,117.7	3,159.0	3,223.5	3,267.0	(1)	(6)	**3,096.0**	3,294.2	(6)
Book value per common share (3)	**$ 54.48**	53.25	53.24	52.30	51.13	2	7			
Tangible book value per common share (3)(4)	**46.13**	44.98	45.02	44.18	43.18	3	7			
Selected Equity Data (period-end)										
Total equity	**182,323**	180,313	183,038	183,012	182,954	1	—			
Common stockholders' equity	**164,981**	163,188	164,651	164,687	164,644	1	—			
Tangible common equity (4)	**139,703**	137,817	139,219	139,119	139,057	1	—			
Performance Ratios										
Return on average assets (ROA) (5)	**1.15 %**	0.98	1.02	1.10	1.14			**1.07 %**	1.09	
Return on average equity (ROE) (6)	**15.0**	12.2	12.3	12.8	12.8			**13.6**	12.2	
Return on average tangible common equity (ROTCE) (4)	**17.7**	14.5	14.5	15.2	15.2			**16.1**	14.4	
Efficiency ratio (7)	**60**	67	64	65	64			**64**	67	
Net interest margin on a taxable-equivalent basis	**2.43**	2.47	2.60	2.61	2.68			**2.45**	2.67	
Average deposit cost	**1.51**	1.43	1.44	1.54	1.52			**1.47**	1.55	

(1) Pre-tax pre-provision profit (PTPP) is total revenue less noninterest expense. Management believes that PTPP is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle.
(2) Includes provision for credit losses for loans, debt securities, and other financial assets.
(3) Book value per common share is common stockholders' equity divided by common shares outstanding. Tangible book value per common share is tangible common equity divided by common shares outstanding.
(4) Tangible common equity, tangible book value per common share, and return on average tangible common equity are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 24 and 25.
(5) Represents Wells Fargo net income divided by average assets.
(6) Represents Wells Fargo net income applicable to common stock divided by average common stockholders' equity.
(7) The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).

($ in millions, unless otherwise noted)	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 % Change from Mar 31, 2026	Jun 30, 2026 % Change from Jun 30, 2025	Six months ended Jun 30, 2026	Six months ended Jun 30, 2025	% Change
	Quarter ended									
Selected Balance Sheet Data (average)										
Loans	**$1,026,479**	996,025	955,849	928,677	916,719	3 %	12	**$ 1,011,336**	912,474	11 %
Assets	**2,227,923**	2,168,224	2,079,777	2,010,200	1,933,371	3	15	**2,198,238**	1,926,554	14
Deposits	**1,465,600**	1,415,034	1,377,718	1,339,939	1,331,651	4	10	**1,440,457**	1,335,469	8
Selected Balance Sheet Data (period-end)										
Available-for-sale and held-to-maturity debt securities	**448,899**	426,953	421,596	420,914	406,362	5	10			
Loans	**1,031,115**	1,016,787	986,167	943,102	924,418	1	12			
Allowance for credit losses for loans	**14,407**	14,374	14,337	14,311	14,568	—	(1)			
Assets	**2,282,201**	2,205,752	2,148,631	2,062,926	1,981,269	3	15			
Deposits	**1,501,405**	1,454,939	1,426,207	1,367,361	1,340,703	3	12			
Headcount (#) (period-end)	**197,466**	200,999	205,198	210,821	212,804	(2)	(7)			
Capital and other metrics (1)										
Risk-based capital ratios and components (2):										
Standardized Approach:										
Common Equity Tier 1 (CET1)	**10.3 %**	10.3	10.6	11.0	11.1					
Tier 1 capital	**11.4**	11.4	11.9	12.3	12.5					
Total capital	**13.7**	13.8	14.3	14.8	15.0					
Risk-weighted assets (RWAs) (in billions)	**$ 1,342.2**	1,316.0	1,294.6	1,242.4	1,225.9	2	9			
Advanced Approach:										
Common Equity Tier 1 (CET1)	**12.1 %**	12.1	12.4	12.7	12.7					
Tier 1 capital	**13.4**	13.4	13.8	14.3	14.3					
Total capital	**15.3**	15.3	15.7	16.2	16.2					
Risk-weighted assets (RWAs) (in billions)	**$ 1,140.6**	1,121.0	1,112.5	1,072.2	1,070.4	2	7			
Tier 1 leverage ratio	**6.9 %**	7.0	7.5	7.7	8.0					
Supplementary Leverage Ratio (SLR)	**5.8**	5.9	6.2	6.4	6.7					
Total Loss Absorbing Capacity (TLAC) Ratio (3)	**22.8**	23.0	23.2	24.6	24.4					
Liquidity Coverage Ratio (LCR) (4)	**119**	120	119	121	121					

(1) Ratios and metrics for June 30, 2026, are preliminary estimates.
(2) See the table on page 26 for more information on CET1, Tier 1 capital, and total capital.
(3) Represents TLAC divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches.
(4) Represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED STATEMENT OF INCOME

(in millions, except per share amounts)		Quarter ended					Jun 30, 2026 % Change from		Six months ended		
		Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Interest income	**$**	**23,284**	22,445	22,602	22,419	21,320	4 %	9	**$ 45,729**	42,293	8 %
Interest expense		**10,967**	10,349	10,271	10,469	9,612	6	14	**21,316**	19,090	12
Net interest income		**12,317**	12,096	12,331	11,950	11,708	2	5	**24,413**	23,203	5
Noninterest income											
Deposit-related fees		**1,357**	1,319	1,291	1,290	1,249	3	9	**2,676**	2,518	6
Lending-related fees		**405**	393	393	384	373	3	9	**798**	737	8
Investment advisory and other asset-based fees		**2,821**	2,824	2,803	2,660	2,499	—	13	**5,645**	5,035	12
Commissions and brokerage services fees		**687**	667	657	651	610	3	13	**1,354**	1,248	8
Investment banking fees		**939**	796	716	840	696	18	35	**1,735**	1,471	18
Card fees		**1,222**	1,138	1,149	1,223	1,173	7	4	**2,360**	2,217	6
Mortgage banking		**256**	201	322	268	230	27	11	**457**	562	(19)
Net gains from trading activities		**1,393**	1,351	979	1,408	1,376	3	1	**2,744**	2,760	(1)
Net gains (losses) from debt securities		**1**	—	3	—	—	NM	NM	**1**	(147)	101
Net gains (losses) from equity securities		**847**	172	319	149	119	392	612	**1,019**	(224)	555
Other		**377**	489	329	613	789	(23)	(52)	**866**	1,591	(46)
Total noninterest income		**10,305**	9,350	8,961	9,486	9,114	10	13	**19,655**	17,768	11
Total revenue		**22,622**	21,446	21,292	21,436	20,822	5	9	**44,068**	40,971	8
Provision for credit losses (1)		**914**	1,135	1,040	681	1,005	(19)	(9)	**2,049**	1,937	6
Noninterest expense											
Personnel		**8,851**	9,593	9,077	9,021	8,709	(8)	2	**18,444**	18,183	1
Technology, telecommunications and equipment		**1,457**	1,397	1,374	1,319	1,287	4	13	**2,854**	2,510	14
Occupancy		**803**	778	840	784	766	3	5	**1,581**	1,527	4
Professional and outside services		**1,109**	1,066	1,236	1,177	1,089	4	2	**2,175**	2,127	2
Advertising and promotion		**361**	369	352	295	266	(2)	36	**730**	447	63
Other		**1,080**	1,127	847	1,250	1,262	(4)	(14)	**2,207**	2,476	(11)
Total noninterest expense		**13,661**	14,330	13,726	13,846	13,379	(5)	2	**27,991**	27,270	3
Income before income tax expense		**8,047**	5,981	6,526	6,909	6,438	35	25	**14,028**	11,764	19
Income tax expense		**1,402**	691	1,103	1,300	916	103	53	**2,093**	1,438	46
Net income before noncontrolling interests		**6,645**	5,290	5,423	5,609	5,522	26	20	**11,935**	10,326	16
Less: Net income (loss) from noncontrolling interests		**238**	37	62	20	28	543	750	**275**	(62)	544
Wells Fargo net income	**$**	**6,407**	5,253	5,361	5,589	5,494	22 %	17	**$ 11,660**	10,388	12 %
Less: Preferred stock dividends and other		**247**	253	247	248	280	(2)	(12)	**500**	558	(10)
Wells Fargo net income applicable to common stock	**$**	**6,160**	5,000	5,114	5,341	5,214	23 %	18	**$ 11,160**	9,830	14 %
Per share information											
Earnings per common share	**$**	**2.02**	1.62	1.64	1.68	1.61	25 %	25	**$ 3.64**	3.02	21 %
Diluted earnings per common share		**2.00**	1.60	1.62	1.66	1.60	25	25	**3.60**	2.98	21

NM – Not meaningful

(1) Includes provision for credit losses for loans, debt securities, and other financial assets.

Wells Fargo & Company and Subsidiaries
CONSOLIDATED BALANCE SHEET

(in millions, except shares)		Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 % Change from Mar 31, 2026	Jun 30, 2026 % Change from Jun 30, 2025
Assets								
Cash and due from banks	**$**	**42,161**	33,543	39,182	34,801	35,081	26 %	20
Interest-earning deposits with banks		**161,214**	141,241	135,028	139,524	159,480	14	1
Federal funds sold and securities borrowed or purchased under resale agreements		**205,345**	215,599	193,929	154,576	104,815	(5)	96
Trading assets		**243,168**	221,711	227,935	225,624	192,933	10	26
Available-for-sale debt securities		**250,326**	222,873	213,573	206,682	184,869	12	35
Held-to-maturity debt securities		**198,573**	204,080	208,023	214,232	221,493	(3)	(10)
Loans		**1,031,115**	1,016,787	986,167	943,102	924,418	1	12
Allowance for loan losses		**(13,905)**	(13,864)	(13,797)	(13,744)	(13,961)	—	—
Net loans		**1,017,210**	1,002,923	972,370	929,358	910,457	1	12
Premises and equipment, net		**11,631**	11,499	11,395	11,040	10,768	1	8
Goodwill		**24,963**	24,965	24,967	25,069	25,071	—	—
Equity securities		**42,378**	41,126	40,932	39,267	39,051	3	9
Other assets		**85,232**	86,192	81,297	82,753	97,251	(1)	(12)
Total assets	**$**	**2,282,201**	2,205,752	2,148,631	2,062,926	1,981,269	3	15
Liabilities								
Noninterest-bearing deposits	**$**	**370,116**	365,712	365,368	366,814	370,844	1	—
Interest-bearing deposits		**1,131,289**	1,089,227	1,060,839	1,000,547	969,859	4	17
Total deposits		**1,501,405**	1,454,939	1,426,207	1,367,361	1,340,703	3	12
Federal funds purchased and securities loaned or sold under repurchase agreements		**251,804**	234,371	232,687	202,274	161,618	7	56
Short-term borrowings		**25,168**	32,282	18,323	16,449	13,361	(22)	88
Trading liabilities		**56,631**	53,647	45,468	45,258	43,531	6	30
Accrued expenses and other liabilities		**82,731**	66,259	68,196	70,799	62,865	25	32
Long-term debt		**182,139**	183,941	174,712	177,773	176,237	(1)	3
Total liabilities		**2,099,878**	2,025,439	1,965,593	1,879,914	1,798,315	4	17
Equity								
Wells Fargo stockholders' equity:								
Preferred stock		**15,348**	15,348	16,608	16,608	16,608	—	(8)
Common stock – $1-2/3 par value, authorized 9,000,000,000 shares; issued 5,481,811,474 shares		**9,136**	9,136	9,136	9,136	9,136	—	—
Additional paid-in capital		**61,192**	60,852	61,288	61,016	60,669	1	1
Retained earnings		**237,230**	232,459	228,873	225,189	221,308	2	7
Accumulated other comprehensive loss		**(8,277)**	(7,922)	(6,673)	(7,647)	(9,366)	(4)	12
Treasury stock (1)		**(134,439)**	(131,477)	(128,115)	(123,148)	(117,244)	(2)	(15)
Total Wells Fargo stockholders' equity		**180,190**	178,396	181,117	181,154	181,111	1	(1)
Noncontrolling interests		**2,133**	1,917	1,921	1,858	1,843	11	16
Total equity		**182,323**	180,313	183,038	183,012	182,954	1	—
Total liabilities and equity	**$**	**2,282,201**	2,205,752	2,148,631	2,062,926	1,981,269	3	15

(1) Number of shares of treasury stock were 2,453,296,138, 2,417,471,421, 2,389,192,624, 2,332,874,793, and 2,261,443,304 at June 30, and March 31, 2026, and December 31, September 30, and June 30, 2025, respectively.

Wells Fargo & Company and Subsidiaries

AVERAGE BALANCES AND INTEREST RATES (TAXABLE-EQUIVALENT BASIS) (1)

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Average Balances										
Assets										
Interest-earning deposits with banks	**$ 161,991**	152,119	144,428	158,704	137,136	6 %	18	**$ 157,082**	143,958	9 %
Federal funds sold and securities borrowed or purchased under resale agreements	**191,176**	192,250	159,759	120,900	105,987	(1)	80	**191,710**	103,594	85
Trading assets	**193,690**	192,209	183,706	172,409	157,704	1	23	**192,954**	157,064	23
Available-for-sale debt securities	**235,644**	217,181	212,487	200,309	187,390	9	26	**226,463**	181,503	25
Held-to-maturity debt securities	**204,500**	209,089	213,545	221,447	227,525	(2)	(10)	**206,781**	230,720	(10)
Loans	**1,026,479**	996,025	955,849	928,677	916,719	3	12	**1,011,336**	912,474	11
Equity securities	**13,014**	13,123	11,712	12,450	12,039	(1)	8	**13,068**	12,062	8
Other interest-earning assets	**18,119**	15,321	17,809	17,614	17,660	18	3	**16,729**	15,891	5
Total interest-earning assets	**2,044,613**	1,987,317	1,899,295	1,832,510	1,762,160	3	16	**2,016,123**	1,757,266	15
Total noninterest-earning assets	**183,310**	180,907	180,482	177,690	171,211	1	7	**182,115**	169,288	8
Total assets	**$ 2,227,923**	2,168,224	2,079,777	2,010,200	1,933,371	3	15	**$ 2,198,238**	1,926,554	14
Liabilities										
Interest-bearing deposits	**$ 1,111,204**	1,064,033	1,020,494	984,197	970,684	4	14	**$ 1,087,749**	971,799	12
Federal funds purchased and securities loaned or sold under repurchase agreements	**242,917**	242,429	215,871	182,636	130,388	—	86	**242,675**	122,986	97
Short-term borrowings	**33,104**	29,397	10,869	17,936	6,455	13	413	**31,261**	4,468	600
Trading liabilities	**38,368**	35,831	35,702	33,086	30,937	7	24	**37,106**	30,750	21
Long-term debt	**182,830**	181,875	177,130	175,944	175,289	1	4	**182,355**	174,177	5
Other interest-bearing liabilities	**21,787**	20,498	19,619	20,382	20,906	6	4	**21,146**	19,769	7
Total interest-bearing liabilities	**1,630,210**	1,574,063	1,479,685	1,414,181	1,334,659	4	22	**1,602,292**	1,323,949	21
Noninterest-bearing deposits	**354,396**	351,001	357,224	355,742	360,967	1	(2)	**352,708**	363,670	(3)
Other noninterest-bearing liabilities	**61,407**	59,467	59,024	56,849	54,477	3	13	**60,441**	55,623	9
Total liabilities	**2,046,013**	1,984,531	1,895,933	1,826,772	1,750,103	3	17	**2,015,441**	1,743,242	16
Total equity	**181,910**	183,693	183,844	183,428	183,268	(1)	(1)	**182,797**	183,312	—
Total liabilities and equity	**$ 2,227,923**	2,168,224	2,079,777	2,010,200	1,933,371	3	15	**$ 2,198,238**	1,926,554	14
Average Interest Rates										
Interest-earning assets										
Interest-earning deposits with banks	**3.35 %**	3.38	3.65	4.01	3.96			**3.36 %**	3.96	
Federal funds sold and securities borrowed or purchased under resale agreements	**3.64**	3.67	3.95	4.22	4.19			**3.65**	4.22	
Trading assets	**3.94**	3.89	4.11	3.97	4.02			**3.92**	3.96	
Available-for-sale debt securities	**4.43**	4.44	4.60	4.66	4.62			**4.43**	4.55	
Held-to-maturity debt securities	**2.24**	2.27	2.27	2.32	2.35			**2.26**	2.38	
Loans	**5.60**	5.62	5.78	5.97	5.95			**5.61**	5.95	
Equity securities	**2.87**	2.79	2.64	2.22	2.19			**2.83**	2.41	
Other interest-earning assets	**4.28**	3.55	4.78	5.61	4.24			**3.94**	4.39	
Total interest-earning assets	**4.58**	4.58	4.75	4.88	4.87			**4.58**	4.86	
Interest-bearing liabilities										
Interest-bearing deposits	**1.99**	1.90	1.94	2.09	2.09			**1.94**	2.13	
Federal funds purchased and securities loaned or sold under repurchase agreements	**3.72**	3.74	4.05	4.39	4.40			**3.73**	4.40	
Short-term borrowings	**4.00**	4.04	4.47	4.68	5.04			**4.02**	5.16	
Trading liabilities	**3.08**	3.15	3.23	3.20	3.19			**3.11**	3.18	
Long-term debt	**5.22**	5.25	5.61	5.89	5.95			**5.24**	5.96	
Other interest-bearing liabilities	**3.47**	3.60	3.61	3.75	3.61			**3.53**	3.57	
Total interest-bearing liabilities	**2.70**	2.66	2.76	2.94	2.89			**2.68**	2.90	
Interest rate spread on a taxable-equivalent basis (2)	**1.88**	1.92	1.99	1.94	1.98			**1.90**	1.96	
Net interest margin on a taxable-equivalent basis (2)	**2.43**	2.47	2.60	2.61	2.68			**2.45**	2.67	

(1) The average balance amounts represent amortized costs. The average interest rates are based on interest income or expense amounts for the period and are annualized, if applicable. Interest rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(2) Includes taxable-equivalent adjustments of $75 million, $72 million, $74 million, $75 million, and $77 million for the quarters ended June 30, and March 31, 2026, and December 31, September 30, and June 30, 2025, respectively, and $147 million and $154 million for the first half of 2026 and 2025, respectively, predominantly related to tax-exempt income on certain loans and securities. The federal statutory tax rate utilized was 21% for the periods presented.

Wells Fargo & Company and Subsidiaries

COMBINED SEGMENT RESULTS (1)

(in millions)	Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
							Quarter ended June 30, 2026
Net interest income	**$ 7,742**	**2,047**	**2,273**	**919**	**(589)**	**(75)**	**12,317**
Noninterest income	**2,546**	**1,071**	**3,152**	**2,973**	**1,002**	**(439)**	**10,305**
Total revenue	**10,288**	**3,118**	**5,425**	**3,892**	**413**	**(514)**	**22,622**
Provision for credit losses	**945**	**131**	**(181)**	**17**	**2**	**—**	**914**
Noninterest expense	**6,286**	**1,412**	**2,497**	**3,160**	**306**	**—**	**13,661**
Income (loss) before income tax expense (benefit)	**3,057**	**1,575**	**3,109**	**715**	**105**	**(514)**	**8,047**
Income tax expense (benefit)	**767**	**397**	**780**	**178**	**(206)**	**(514)**	**1,402**
Net income before noncontrolling interests	**2,290**	**1,178**	**2,329**	**537**	**311**	**—**	**6,645**
Less: Net income from noncontrolling interests	**—**	**2**	**—**	**—**	**236**	**—**	**238**
Net income	**$ 2,290**	**1,176**	**2,329**	**537**	**75**	**—**	**6,407**
							Quarter ended March 31, 2026
Net interest income	$ 7,551	1,988	2,184	905	(460)	(72)	12,096
Noninterest income	2,447	1,132	3,094	2,970	228	(521)	9,350
Total revenue	9,998	3,120	5,278	3,875	(232)	(593)	21,446
Provision for credit losses	818	150	175	(10)	2	—	1,135
Noninterest expense	6,589	1,608	2,692	3,262	179	—	14,330
Income (loss) before income tax expense (benefit)	2,591	1,362	2,411	623	(413)	(593)	5,981
Income tax expense (benefit)	650	343	602	155	(466)	(593)	691
Net income before noncontrolling interests	1,941	1,019	1,809	468	53	—	5,290
Less: Net income from noncontrolling interests	—	2	—	—	35	—	37
Net income	$ 1,941	1,017	1,809	468	18	—	5,253
							Quarter ended June 30, 2025
Net interest income	$ 7,305	1,983	1,815	785	(103)	(77)	11,708
Noninterest income	2,383	950	2,858	2,653	662	(392)	9,114
Total revenue	9,688	2,933	4,673	3,438	559	(469)	20,822
Provision for credit losses	945	(43)	103	12	(12)	—	1,005
Noninterest expense	6,179	1,519	2,251	2,865	565	—	13,379
Income (loss) before income tax expense (benefit)	2,564	1,457	2,319	561	6	(469)	6,438
Income tax expense (benefit)	641	369	582	141	(348)	(469)	916
Net income before noncontrolling interests	1,923	1,088	1,737	420	354	—	5,522
Less: Net income from noncontrolling interests	—	2	—	—	26	—	28
Net income	$ 1,923	1,086	1,737	420	328	—	5,494

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.

(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

COMBINED SEGMENT RESULTS (continued) (1)

(in millions)	Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
							Six months ended June 30, 2026
Net interest income	**$ 15,293**	**4,035**	**4,457**	**1,824**	**(1,049)**	**(147)**	**24,413**
Noninterest income	**4,993**	**2,203**	**6,246**	**5,943**	**1,230**	**(960)**	**19,655**
Total revenue	**20,286**	**6,238**	**10,703**	**7,767**	**181**	**(1,107)**	**44,068**
Provision for credit losses	**1,763**	**281**	**(6)**	**7**	**4**	**—**	**2,049**
Noninterest expense	**12,875**	**3,020**	**5,189**	**6,422**	**485**	**—**	**27,991**
Income (loss) before income tax expense (benefit)	**5,648**	**2,937**	**5,520**	**1,338**	**(308)**	**(1,107)**	**14,028**
Income tax expense (benefit)	**1,417**	**740**	**1,382**	**333**	**(672)**	**(1,107)**	**2,093**
Net income before noncontrolling interests	**4,231**	**2,197**	**4,138**	**1,005**	**364**	**—**	**11,935**
Less: Net income from noncontrolling interests	**—**	**4**	**—**	**—**	**271**	**—**	**275**
Net income	**$ 4,231**	**2,193**	**4,138**	**1,005**	**93**	**—**	**11,660**
							Six months ended June 30, 2025
Net interest income	$ 14,344	3,960	3,605	1,515	(67)	(154)	23,203
Noninterest income	4,727	1,898	6,132	5,327	449	(765)	17,768
Total revenue	19,071	5,858	9,737	6,842	382	(919)	40,971
Provision for credit losses	1,684	144	103	23	(17)	—	1,937
Noninterest expense	12,521	3,189	4,727	5,811	1,022	—	27,270
Income (loss) before income tax expense (benefit)	4,866	2,525	4,907	1,008	(623)	(919)	11,764
Income tax expense (benefit)	1,211	641	1,229	239	(963)	(919)	1,438
Net income before noncontrolling interests	3,655	1,884	3,678	769	340	—	10,326
Less: Net income (loss) from noncontrolling interests	—	4	—	—	(66)	—	(62)
Net income	$ 3,655	1,880	3,678	769	406	—	10,388

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.

(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

Wells Fargo & Company and Subsidiaries

CONSUMER BANKING AND LENDING SEGMENT

($ in millions)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	**$ 7,742**	7,551	7,661	7,628	7,305	3 %	6	**$ 15,293**	14,344	7 %
Noninterest income:										
Deposit-related fees	**747**	720	693	698	653	4	14	**1,467**	1,304	13
Investment advisory and other asset-based fees	**264**	264	253	249	232	—	14	**528**	472	12
Commissions and brokerage services fees	**127**	115	118	133	111	10	14	**242**	224	8
Card fees	**1,148**	1,064	1,088	1,162	1,109	8	4	**2,212**	2,087	6
Mortgage banking	**154**	163	179	199	169	(6)	(9)	**317**	391	(19)
Other	**106**	121	118	103	109	(12)	(3)	**227**	249	(9)
Total noninterest income	**2,546**	2,447	2,449	2,544	2,383	4	7	**4,993**	4,727	6
Total revenue	**10,288**	9,998	10,110	10,172	9,688	3	6	**20,286**	19,071	6
Net charge-offs	**799**	820	775	766	818	(3)	(2)	**1,619**	1,695	(4)
Change in the allowance for credit losses	**146**	(2)	136	1	127	NM	15	**144**	(11)	NM
Provision for credit losses	**945**	818	911	767	945	16	—	**1,763**	1,684	5
Noninterest expense	**6,286**	6,589	6,238	6,376	6,179	(5)	2	**12,875**	12,521	3
Income before income tax expense	**3,057**	2,591	2,961	3,029	2,564	18	19	**5,648**	4,866	16
Income tax expense	**767**	650	742	759	641	18	20	**1,417**	1,211	17
Net income	**$ 2,290**	1,941	2,219	2,270	1,923	18	19	**$ 4,231**	3,655	16
Revenue by Line of Business										
Consumer, Small and Business Banking	**$ 7,308**	7,019	7,130	7,089	6,748	4	8	**$ 14,327**	13,199	9
Credit Card	**1,614**	1,595	1,600	1,663	1,588	1	2	**3,209**	3,112	3
Home Lending	**762**	787	807	870	821	(3)	(7)	**1,549**	1,687	(8)
Auto	**320**	295	282	256	241	8	33	**615**	478	29
Personal Lending	**284**	302	291	294	290	(6)	(2)	**586**	595	(2)
Total revenue	**$ 10,288**	9,998	10,110	10,172	9,688	3	6	**$ 20,286**	19,071	6
Selected Balance Sheet Data (average)										
Loans by Line of Business:										
Consumer, Small and Business Banking (1)	**$ 17,892**	17,399	17,201	17,520	9,513	3	88	**$ 17,647**	9,481	86
Credit Card	**52,655**	53,041	52,898	51,121	49,947	(1)	5	**52,847**	50,028	6
Home Lending	**197,949**	198,493	200,226	201,803	203,556	—	(3)	**198,219**	204,526	(3)
Auto	**55,701**	52,567	48,699	44,775	42,366	6	31	**54,143**	42,432	28
Personal Lending	**13,631**	13,765	13,977	13,880	13,651	(1)	—	**13,698**	13,776	(1)
Total loans	**$ 337,828**	335,265	333,001	329,099	319,033	1	6	**$ 336,554**	320,243	5
Total deposits (1)	**828,363**	816,621	807,643	808,942	805,537	1	3	**822,524**	802,725	2
Allocated capital (2)	**33,000**	33,000	45,500	45,500	45,500	—	(27)	**33,000**	45,500	(27)
Selected Balance Sheet Data (period-end)										
Loans by Line of Business:										
Consumer, Small and Business Banking (1)	**$ 18,197**	17,891	17,203	17,755	9,696	2	88			
Credit Card	**53,334**	52,266	54,059	51,572	50,084	2	6			
Home Lending	**198,187**	198,516	199,742	201,345	203,062	—	(2)			
Auto	**57,391**	54,279	50,954	46,524	43,373	6	32			
Personal Lending	**13,830**	13,608	14,052	13,984	13,790	2	—			
Total loans	**$ 340,939**	336,560	336,010	331,180	320,005	1	7			
Total deposits (1)	**832,165**	840,556	821,100	810,992	806,572	(1)	3			

NM – Not meaningful

(1) In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

(2) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

($ in millions, unless otherwise noted)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Metrics										
Consumer Banking and Lending:										
Return on allocated capital (1)	**27.1 %**	23.1	18.8	19.2	16.4			**25.1 %**	15.6	
Efficiency ratio (2)	**61**	66	62	63	64			**63**	66	
Retail bank branches (#, period-end)	**4,079**	4,093	4,090	4,108	4,135	— %	(1)			
Digital active customers (# in millions, period-end) (3)	**38.0**	38.1	37.2	37.0	36.6	—	4			
Mobile active customers (# in millions, period-end) (3)	**33.7**	33.5	32.8	32.5	32.1	1	5			
Consumer, Small and Business Banking:										
Deposit spread (4)	**2.60 %**	2.58	2.60	2.59	2.53			**2.59 %**	2.49	
Debit card purchase volume ($ in billions) (5)	**$ 144.8**	134.3	137.3	133.6	133.6	8	8	**$ 279.1**	259.6	8 %
Debit card purchase transactions (# in millions) (5)	**2,780**	2,582	2,696	2,674	2,655	8	5	**5,362**	5,141	4
Client assets in advisory and brokerage accounts ($ in billions, period-end)	**$ 282**	261	265	262	249	8	13			
Home Lending:										
Mortgage loan originations ($ in billions)	**$ 9.0**	6.3	7.5	7.0	7.4	43	22	**$ 15.3**	11.8	30
% of originations held for sale (HFS)	**20.6 %**	24.4	21.9	31.0	34.0			**22.2 %**	35.6	
Third party mortgage loans serviced ($ in billions, period-end) (6)	**$ 361.4**	386.6	397.0	433.8	455.5	(7)	(21)			
Home lending loans 30+ days delinquency rate (period-end) (7)(8)(9)	**0.32 %**	0.30	0.31	0.32	0.30					
Credit Card (5):										
Credit card purchase volume ($ in billions)	**$ 44.5**	40.0	42.2	40.3	39.9	11	12	**$ 84.5**	76.6	10
Credit card new accounts (# in thousands)	**662**	631	710	707	452	5	46	**1,293**	848	52
Credit card loans 30+ days delinquency rate (period-end) (8)(9)	**2.58 %**	2.77	2.78	2.68	2.63					
Credit card loans 90+ days delinquency rate (period-end) (8)(9)	**1.34**	1.45	1.42	1.34	1.32					
Auto:										
Auto loan originations ($ in billions)	**$ 9.7**	9.7	10.2	8.8	6.9	—	41	**$ 19.4**	11.5	69
Auto loans 30+ days delinquency rate (period-end) (8)(9)	**1.31 %**	1.26	1.52	1.54	1.72					

(1) Return on allocated capital is segment net income (loss) applicable to common stock divided by segment average allocated capital. Segment net income (loss) applicable to common stock is segment net income (loss) less allocated preferred stock dividends.
(2) Efficiency ratio is segment noninterest expense divided by segment total revenue (net interest income and noninterest income).
(3) Digital and mobile active customers is the number of consumer and small business customers who have logged on via a digital or mobile device, respectively, in the prior 90 days. Digital active customers includes both online and mobile customers.
(4) Deposit spread is (i) the internal funds transfer pricing credit on segment deposits minus interest paid to customers for segment deposits, divided by (ii) average segment deposits.
(5) Reflects combined activity for consumer and small business customers.
(6) Excludes residential mortgage loans subserviced for others.
(7) Excludes residential mortgage loans that are insured or guaranteed by U.S. government agencies.
(8) Excludes loans held for sale.
(9) Delinquency balances exclude nonaccrual loans.

Wells Fargo & Company and Subsidiaries
COMMERCIAL BANKING SEGMENT

($ in millions)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	**$ 2,047**	1,988	1,993	1,949	1,983	3 %	3	**$ 4,035**	3,960	2 %
Noninterest income:										
Deposit-related fees	**325**	319	320	311	324	2	—	**644**	659	(2)
Lending-related fees	**148**	150	147	144	138	(1)	7	**298**	274	9
Lease income	**106**	121	115	119	116	(12)	(9)	**227**	239	(5)
Other	**492**	542	504	518	372	(9)	32	**1,034**	726	42
Total noninterest income	**1,071**	1,132	1,086	1,092	950	(5)	13	**2,203**	1,898	16
Total revenue	**3,118**	3,120	3,079	3,041	2,933	—	6	**6,238**	5,858	6
Net charge-offs	**93**	58	96	83	98	60	(5)	**151**	139	9
Change in the allowance for credit losses	**38**	92	9	(44)	(141)	(59)	127	**130**	5	NM
Provision for credit losses	**131**	150	105	39	(43)	(13)	405	**281**	144	95
Noninterest expense	**1,412**	1,608	1,443	1,445	1,519	(12)	(7)	**3,020**	3,189	(5)
Income before income tax expense	**1,575**	1,362	1,531	1,557	1,457	16	8	**2,937**	2,525	16
Income tax expense	**397**	343	387	393	369	16	8	**740**	641	15
Less: Net income from noncontrolling interests	**2**	2	2	2	2	—	—	**4**	4	—
Net income	**$ 1,176**	1,017	1,142	1,162	1,086	16	8	**$ 2,193**	1,880	17
Revenue by Product										
Lending and leasing	**$ 1,278**	1,250	1,254	1,251	1,262	2	1	**$ 2,528**	2,529	—
Treasury management and payments	**1,307**	1,304	1,284	1,206	1,250	—	5	**2,611**	2,510	4
Other	**533**	566	541	584	421	(6)	27	**1,099**	819	34
Total revenue	**$ 3,118**	3,120	3,079	3,041	2,933	—	6	**$ 6,238**	5,858	6
Selected Metrics										
Return on allocated capital	**17.2 %**	15.0	16.5	16.8	15.8			**16.1 %**	13.6	
Efficiency ratio	**45**	52	47	48	52			**48**	54	

NM – Not meaningful

($ in millions)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans:										
Commercial and industrial	**$ 181,739**	174,308	170,565	166,946	167,134	4 %	9	**$ 178,044**	165,632	7 %
Commercial real estate	**40,179**	39,481	38,405	37,605	44,373	2	(9)	**39,832**	44,485	(10)
Lease financing and other	**15,209**	15,271	15,046	14,805	14,954	—	2	**15,240**	15,023	1
Total loans (1)	**$ 237,127**	229,060	224,016	219,356	226,461	4	5	**$ 233,116**	225,140	4
Total deposits (1)	**189,534**	185,897	180,989	171,976	177,994	2	6	**187,726**	180,413	4
Allocated capital	**26,000**	26,000	26,000	26,000	26,000	—	—	**26,000**	26,000	—
Selected Balance Sheet Data (period-end)										
Loans:										
Commercial and industrial	**$ 183,633**	181,173	173,931	170,031	169,958	1	8			
Commercial real estate	**40,648**	40,029	39,227	38,030	44,484	2	(9)			
Lease financing and other	**15,527**	15,375	15,469	15,174	15,102	1	3			
Total loans (1)	**$ 239,808**	236,577	228,627	223,235	229,544	1	4			
Total deposits (1)	**198,805**	189,802	190,004	176,954	179,848	5	11			

(1) In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries

CORPORATE AND INVESTMENT BANKING SEGMENT

($ in millions)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	**$ 2,273**	2,184	2,082	1,870	1,815	4 %	25	**$ 4,457**	3,605	24 %
Noninterest income:										
Deposit-related fees	**277**	274	272	273	266	1	4	**551**	541	2
Lending-related fees	**229**	217	220	214	209	6	10	**446**	410	9
Investment banking fees	**948**	844	694	826	700	12	35	**1,792**	1,465	22
Net gains from trading activities	**1,309**	1,382	927	1,367	1,335	(5)	(2)	**2,691**	2,693	—
Other	**389**	377	421	329	348	3	12	**766**	1,023	(25)
Total noninterest income	**3,152**	3,094	2,534	3,009	2,858	2	10	**6,246**	6,132	2
Total revenue	**5,425**	5,278	4,616	4,879	4,673	3	16	**10,703**	9,737	10
Net charge-offs	**(15)**	224	182	96	75	NM	NM	**209**	172	22
Change in the allowance for credit losses	**(166)**	(49)	(104)	(203)	28	NM	NM	**(215)**	(69)	NM
Provision for credit losses	**(181)**	175	78	(107)	103	NM	NM	**(6)**	103	NM
Noninterest expense	**2,497**	2,692	2,347	2,362	2,251	(7)	11	**5,189**	4,727	10
Income before income tax expense	**3,109**	2,411	2,191	2,624	2,319	29	34	**5,520**	4,907	12
Income tax expense	**780**	602	552	658	582	30	34	**1,382**	1,229	12
Net income	**$ 2,329**	1,809	1,639	1,966	1,737	29	34	**$ 4,138**	3,678	13
Revenue by Line of Business										
Banking:										
Lending	**$ 724**	700	656	647	601	3	20	**$ 1,424**	1,219	17
Treasury Management and Payments	**661**	655	648	630	611	1	8	**1,316**	1,229	7
Investment Banking	**628**	602	457	554	463	4	36	**1,230**	997	23
Total Banking	**2,013**	1,957	1,761	1,831	1,675	3	20	**3,970**	3,445	15
Commercial Real Estate	**1,197**	1,146	1,236	1,186	1,212	4	(1)	**2,343**	2,661	(12)
Markets:										
Fixed Income, Currencies, and Commodities (FICC)	**1,536**	1,583	1,164	1,355	1,391	(3)	10	**3,119**	2,773	12
Equities	**635**	543	453	450	387	17	64	**1,178**	835	41
Credit Adjustment (CVA/DVA/FVA) and Other	**35**	47	(15)	48	1	(26)	NM	**82**	(2)	NM
Total Markets	**2,206**	2,173	1,602	1,853	1,779	2	24	**4,379**	3,606	21
Other	**9**	2	17	9	7	350	29	**11**	25	(56)
Total revenue	**$ 5,425**	5,278	4,616	4,879	4,673	3	16	**$ 10,703**	9,737	10
Selected Metrics										
Return on allocated capital	**19.2 %**	14.9	13.8	16.8	14.9			**17.1 %**	15.9	
Efficiency ratio	**46**	51	51	48	48			**48**	49	

NM – Not meaningful

($ in millions)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans:										
Commercial and industrial	**$ 278,389**	262,181	233,429	214,774	202,473	6 %	37	**$ 270,330**	197,590	37 %
Commercial real estate	**80,984**	80,134	79,437	81,121	83,413	1	(3)	**80,561**	84,020	(4)
Total loans	**$ 359,373**	342,315	312,866	295,895	285,886	5	26	**$ 350,891**	281,610	25
Loans by Line of Business:										
Banking	**$ 124,981**	117,741	100,961	92,787	88,994	6	40	**$ 121,381**	87,768	38
Commercial Real Estate	**123,146**	119,452	116,584	117,115	117,917	3	4	**121,309**	117,619	3
Markets	**111,246**	105,122	95,321	85,993	78,975	6	41	**108,201**	76,223	42
Total loans	**$ 359,373**	342,315	312,866	295,895	285,886	5	26	**$ 350,891**	281,610	25
Trading-related assets:										
Trading assets, excluding derivative assets	**$ 204,106**	205,653	197,928	177,045	158,449	(1)	29	**$ 204,875**	158,996	29
Derivative assets	**26,518**	22,375	22,392	22,682	23,404	19	13	**24,458**	21,556	13
Securities borrowed or purchased under resale agreements	**170,853**	169,870	144,040	115,868	101,894	1	68	**170,364**	99,546	71
Total trading-related assets	**$ 401,477**	397,898	364,360	315,595	283,747	1	41	**$ 399,697**	280,098	43
Total assets	**825,944**	801,973	735,281	679,877	641,499	3	29	**814,025**	626,352	30
Total deposits	**234,762**	214,345	214,520	204,056	202,420	10	16	**224,610**	203,163	11
Allocated capital (1)	**46,500**	46,500	44,000	44,000	44,000	—	6	**46,500**	44,000	6
Selected Balance Sheet Data (period-end)										
Loans:										
Commercial and industrial	**$ 275,653**	272,820	253,004	224,462	208,161	1	32			
Commercial real estate	**80,099**	80,331	80,505	79,518	82,417	—	(3)			
Total loans	**$ 355,752**	353,151	333,509	303,980	290,578	1	22			
Loans by Line of Business:										
Banking	**$ 120,812**	124,115	111,260	95,215	90,999	(3)	33			
Commercial Real Estate	**123,316**	119,402	118,516	116,314	117,233	3	5			
Markets	**111,624**	109,634	103,733	92,451	82,346	2	36			
Total loans	**$ 355,752**	353,151	333,509	303,980	290,578	1	22			
Trading-related assets:										
Trading assets, excluding derivative assets	**$ 217,646**	198,601	205,356	202,471	168,029	10	30			
Derivative assets	**25,759**	23,221	22,474	22,574	24,700	11	4			
Securities borrowed or purchased under resale agreements	**201,312**	166,833	170,661	130,196	100,268	21	101			
Total trading-related assets	**$ 444,717**	388,655	398,491	355,241	292,997	14	52			
Total assets	**862,472**	805,350	787,751	715,683	658,029	7	31			
Total deposits	**250,097**	214,501	224,146	211,051	208,048	17	20			

(1) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

Wells Fargo & Company and Subsidiaries

WEALTH AND INVESTMENT MANAGEMENT (WIM) SEGMENT

($ in millions, unless otherwise noted)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	**$ 919**	905	868	851	785	2 %	17	**$ 1,824**	1,515	20 %
Noninterest income:										
Investment advisory and other asset-based fees	**2,506**	2,503	2,492	2,353	2,208	—	13	**5,009**	4,442	13
Commissions and brokerage services fees	**437**	438	442	424	400	—	9	**875**	821	7
Other	**30**	29	19	46	45	3	(33)	**59**	64	(8)
Total noninterest income	**2,973**	2,970	2,953	2,823	2,653	—	12	**5,943**	5,327	12
Total revenue	**3,892**	3,875	3,821	3,674	3,438	—	13	**7,767**	6,842	14
Net charge-offs	**(1)**	(1)	—	(1)	6	—	NM	**(2)**	—	NM
Change in the allowance for credit losses	**18**	(9)	(9)	(13)	6	300	200	**9**	23	(61)
Provision for credit losses	**17**	(10)	(9)	(14)	12	270	42	**7**	23	(70)
Noninterest expense	**3,160**	3,262	3,074	3,013	2,865	(3)	10	**6,422**	5,811	11
Income before income tax expense	**715**	623	756	675	561	15	27	**1,338**	1,008	33
Income tax expense	**178**	155	191	169	141	15	26	**333**	239	39
Net income	**$ 537**	468	565	506	420	15	28	**$ 1,005**	769	31
Selected Metrics										
Return on allocated capital	**32.4 %**	28.4	33.6	29.9	25.0			**30.4 %**	23.0	
Efficiency ratio	**81**	84	80	82	83			**83**	85	
Client assets ($ in billions, period-end):										
Advisory assets	**$ 1,225**	1,119	1,127	1,104	1,042	9	18			
Other brokerage assets and deposits	**1,466**	1,364	1,382	1,369	1,304	7	12			
Total Company-wide client assets (1)	**$ 2,691**	2,483	2,509	2,473	2,346	8	15			
Total WIM client assets	**$ 2,409**	2,222	2,244	2,211	2,097	8	15			
Selected Balance Sheet Data (average)										
Total loans	**$ 91,143**	88,386	84,949	82,330	81,271	3	12	**$ 89,772**	81,101	11
Total deposits	**109,788**	112,098	105,542	99,764	99,458	(2)	10	**110,937**	100,770	10
Allocated capital	**6,500**	6,500	6,500	6,500	6,500	—	—	**6,500**	6,500	—
Selected Balance Sheet Data (period-end)										
Total loans	**$ 93,804**	89,537	87,106	83,786	81,327	5	15			
Total deposits	**110,599**	113,659	117,478	103,957	97,318	(3)	14			

NM – Not meaningful

(1) Includes amounts for clients of the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries

CORPORATE (1)

($ in millions)	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Income Statement										
Net interest income	**$ (589)**	(460)	(199)	(273)	(103)	(28)%	NM	**$ (1,049)**	(67)	NM
Noninterest income	**1,002**	228	388	449	662	339	51	**1,230**	449	174 %
Total revenue	**413**	(232)	189	176	559	278	(26)	**181**	382	(53)
Net charge-offs	**7**	5	(23)	10	—	40	NM	**12**	—	NM
Change in the allowance for credit losses	**(5)**	(3)	(22)	(14)	(12)	(67)	58	**(8)**	(17)	53
Provision for credit losses	**2**	2	(45)	(4)	(12)	—	117	**4**	(17)	124
Noninterest expense	**306**	179	624	650	565	71	(46)	**485**	1,022	(53)
Income (loss) before income tax benefit	**105**	(413)	(390)	(470)	6	125	NM	**(308)**	(623)	51
Income tax benefit	**(206)**	(466)	(246)	(173)	(348)	56	41	**(672)**	(963)	30
Less: Net income (loss) from noncontrolling interests	**236**	35	60	18	26	574	808	**271**	(66)	511
Net income (loss)	**$ 75**	18	(204)	(315)	328	317	(77)	**$ 93**	406	(77)
Selected Balance Sheet Data (average)										
Available-for-sale debt securities	**$ 226,383**	208,869	203,202	188,103	172,879	8	31	**$ 217,674**	167,186	30
Held-to-maturity debt securities	**197,708**	202,212	206,595	214,409	220,364	(2)	(10)	**199,948**	223,521	(11)
Equity securities	**17,316**	17,487	16,062	16,450	15,493	(1)	12	**17,401**	15,446	13
Total assets	**672,761**	649,698	638,732	636,359	601,010	4	12	**661,293**	609,627	8
Total deposits	**103,153**	86,073	69,024	55,201	46,242	20	123	**94,660**	48,398	96
Selected Balance Sheet Data (period-end)										
Available-for-sale debt securities	**$ 241,832**	214,935	205,670	198,665	176,235	13	37			
Held-to-maturity debt securities	**195,315**	200,842	204,811	211,069	218,360	(3)	(11)			
Equity securities	**17,430**	17,091	16,451	16,273	15,907	2	10			
Total assets	**671,987**	669,736	638,664	642,044	624,556	—	8			
Total deposits	**109,739**	96,421	73,479	64,407	48,917	14	124			

NM – Not meaningful

(1) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED LOANS OUTSTANDING – PERIOD-END BALANCES, AVERAGE BALANCES, AND AVERAGE INTEREST RATES

($ in millions)	Jun 30, 2026	Quarter ended Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 $ Change from Mar 31, 2026	Jun 30, 2025
Period-End Loans							
Commercial and industrial	**$ 487,630**	481,915	452,068	417,904	402,150	5,715	85,480
Commercial real estate	**132,986**	132,213	132,284	130,250	132,560	773	426
Lease financing	**15,683**	15,512	15,543	15,311	15,060	171	623
Total commercial	**636,299**	629,640	599,895	563,465	549,770	6,659	86,529
Residential mortgage	**240,774**	240,839	242,190	243,910	245,755	(65)	(4,981)
Credit card	**58,394**	57,277	59,540	56,996	55,318	1,117	3,076
Auto	**56,924**	53,794	50,487	46,041	42,878	3,130	14,046
Other consumer (1)	**38,724**	35,237	34,055	32,690	30,697	3,487	8,027
Total consumer	**394,816**	387,147	386,272	379,637	374,648	7,669	20,168
Total loans	**$ 1,031,115**	1,016,787	986,167	943,102	924,418	14,328	106,697
Average Loans							
Commercial and industrial	**$ 487,527**	463,064	427,616	405,753	393,602	24,463	93,925
Commercial real estate	**133,701**	132,134	130,507	131,623	133,661	1,567	40
Lease financing	**15,408**	15,462	15,243	14,986	16,046	(54)	(638)
Total commercial	**636,636**	610,660	573,366	552,362	543,309	25,976	93,327
Residential mortgage	**240,656**	241,078	242,848	244,562	246,512	(422)	(5,856)
Credit card	**57,580**	58,215	58,245	56,420	54,985	(635)	2,595
Auto	**55,226**	52,099	48,231	44,292	41,865	3,127	13,361
Other consumer	**36,381**	33,973	33,159	31,041	30,048	2,408	6,333
Total consumer	**389,843**	385,365	382,483	376,315	373,410	4,478	16,433
Total loans	**$ 1,026,479**	996,025	955,849	928,677	916,719	30,454	109,760
Average Interest Rates							
Commercial and industrial	**5.65 %**	5.68	5.94	6.26	6.29		
Commercial real estate	**5.56**	5.62	5.94	6.15	6.17		
Lease financing	**5.88**	5.81	5.86	5.85	5.72		
Total commercial	**5.64**	5.67	5.93	6.23	6.24		
Residential mortgage	**3.74**	3.72	3.72	3.72	3.70		
Credit card	**12.11**	12.31	12.27	12.70	12.65		
Auto	**5.84**	5.72	5.70	5.59	5.48		
Other consumer	**6.46**	6.66	6.98	7.40	7.47		
Total consumer	**5.53**	5.55	5.55	5.59	5.52		
Total loans	**5.60**	5.62	5.78	5.97	5.95		

(1) Includes $32.2 billion, $28.5 billion, $26.2 billion, $25.1 billion, and $23.1 billion at June 30, and March 31, 2026, and December 31, September 30, and June 30, 2025, respectively, of securities-based loans, including margin loans and securities-based credit lines, originated by the Wealth and Investment Management operating segment.

Wells Fargo & Company and Subsidiaries
NET LOAN CHARGE-OFFS

	Quarter ended										Jun 30, 2026 $ Change from	
	Jun 30, 2026		Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025			
($ in millions)	**Net loan charge-offs**	**As a % of average loans (1)**	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Mar 31, 2026	Jun 30, 2025
By product:												
Commercial and industrial	**$ 131**	**0.11 %**	$ 331	0.29 %	$ 157	0.15 %	$ 131	0.13 %	$ 179	0.18 %	$ (200)	(48)
Commercial real estate	**16**	**0.05**	19	0.06	158	0.48	107	0.32	61	0.18	(3)	(45)
Lease financing	**9**	**0.23**	10	0.26	10	0.26	12	0.32	7	0.17	(1)	2
Total commercial	**156**	**0.10**	360	0.24	325	0.22	250	0.18	247	0.18	(204)	(91)
Residential mortgage	**(14)**	**(0.02)**	(14)	(0.02)	(13)	(0.02)	(22)	(0.04)	(3)	—	—	(11)
Credit card	**600**	**4.18**	605	4.21	583	3.97	571	4.02	622	4.54	(5)	(22)
Auto	**54**	**0.39**	63	0.49	60	0.49	50	0.45	30	0.29	(9)	24
Other consumer	**80**	**0.88**	86	1.03	91	1.09	93	1.19	101	1.35	(6)	(21)
Total consumer	**720**	**0.74**	740	0.78	721	0.75	692	0.73	750	0.81	(20)	(30)
Total net loan charge-offs	**$ 876**	**0.34 %**	$ 1,100	0.45 %	$ 1,046	0.43 %	$ 942	0.40 %	$ 997	0.44 %	$ (224)	(121)
By segment:												
Consumer Banking and Lending	**$ 799**	**0.95 %**	$ 820	0.99 %	$ 775	0.93 %	$ 766	0.93 %	$ 818	1.04 %	$ (21)	(19)
Commercial Banking	**92**	**0.16**	57	0.10	90	0.16	83	0.15	98	0.17	35	(6)
Corporate and Investing Banking	**(15)**	**(0.02)**	224	0.27	181	0.23	94	0.13	75	0.11	(239)	(90)
Wealth and Investment Management	**(1)**	**—**	(1)	—	—	—	(1)	—	6	0.03	—	(7)
Corporate	**1**	**0.40**	—	—	—	—	—	—	—	—	1	1
Total net loan charge-offs	**$ 876**	**0.34 %**	$ 1,100	0.45 %	$ 1,046	0.43 %	$ 942	0.40 %	$ 997	0.44 %	$ (224)	(121)

(1) Quarterly net loan charge-offs (recoveries) as a percentage of average loans are annualized.

Wells Fargo & Company and Subsidiaries

CHANGES IN ALLOWANCE FOR CREDIT LOSSES FOR LOANS

($ in millions)	Jun 30, 2026	Quarter ended Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 $ Change from Mar 31, 2026	Jun 30, 2026 $ Change from Jun 30, 2025
Balance, beginning of period	**$ 14,374**	14,337	14,311	14,568	14,552	37	(178)
Provision for credit losses for loans	**911**	1,139	1,071	687	1,007	(228)	(96)
Net loan charge-offs:							
Commercial and industrial	**(131)**	(331)	(157)	(131)	(179)	200	48
Commercial real estate	**(16)**	(19)	(158)	(107)	(61)	3	45
Lease financing	**(9)**	(10)	(10)	(12)	(7)	1	(2)
Total commercial	**(156)**	(360)	(325)	(250)	(247)	204	91
Residential mortgage	**14**	14	13	22	3	—	11
Credit card	**(600)**	(605)	(583)	(571)	(622)	5	22
Auto	**(54)**	(63)	(60)	(50)	(30)	9	(24)
Other consumer	**(80)**	(86)	(91)	(93)	(101)	6	21
Total consumer	**(720)**	(740)	(721)	(692)	(750)	20	30
Net loan charge-offs	**(876)**	(1,100)	(1,046)	(942)	(997)	224	121
Other	**(2)**	(2)	1	(2)	6	—	(8)
Balance, end of period	**$ 14,407**	14,374	14,337	14,311	14,568	33	(161)
Components:							
Allowance for loan losses	**$ 13,905**	13,864	13,797	13,744	13,961	41	(56)
Allowance for unfunded credit commitments	**502**	510	540	567	607	(8)	(105)
Allowance for credit losses for loans	**$ 14,407**	14,374	14,337	14,311	14,568	33	(161)
Ratio of allowance for loan losses to total net loan charge-offs (annualized)	**3.96x**	3.11	3.32	3.68	3.49		
Allowance for loan losses as a percentage of:							
Total loans	**1.35 %**	1.36	1.40	1.46	1.51		
Nonaccrual loans	**182**	164	168	181	180		
Allowance for credit losses for loans as a percentage of:							
Total loans	**1.40**	1.41	1.45	1.52	1.58		
Nonaccrual loans	**188**	170	175	188	188		

Wells Fargo & Company and Subsidiaries

ALLOCATION OF ALLOWANCE FOR CREDIT LOSSES FOR LOANS

($ in millions)	**Jun 30, 2026**		Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025	
	ACL	**ACL as % of loan class**	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class
By product:										
Commercial and industrial	**$ 4,834**	**0.99 %**	$ 4,840	1.00 %	$ 4,510	1.00 %	$ 4,376	1.05 %	$ 4,306	1.07 %
Commercial real estate	**2,349**	**1.77**	2,478	1.87	2,737	2.07	2,965	2.28	3,317	2.50
Lease financing	**212**	**1.35**	211	1.36	210	1.35	211	1.38	212	1.41
Total commercial	**7,395**	**1.16**	7,529	1.20	7,457	1.24	7,552	1.34	7,835	1.43
Residential mortgage (1)	**543**	**0.23**	525	0.22	555	0.23	569	0.23	568	0.23
Credit card	**4,974**	**8.52**	4,902	8.56	4,956	8.32	4,907	8.61	4,910	8.88
Auto	**948**	**1.67**	878	1.63	817	1.62	717	1.56	657	1.53
Other consumer	**547**	**1.41**	540	1.53	552	1.62	566	1.73	598	1.95
Total consumer	**7,012**	**1.78**	6,845	1.77	6,880	1.78	6,759	1.78	6,733	1.80
Total allowance for credit losses for loans	**$ 14,407**	**1.40 %**	$ 14,374	1.41 %	$ 14,337	1.45 %	$ 14,311	1.52 %	$ 14,568	1.58 %
By segment:										
Consumer Banking and Lending	**$ 7,878**	**2.31 %**	$ 7,732	2.30 %	$ 7,734	2.30 %	$ 7,599	2.29 %	$ 7,458	2.33 %
Commercial Banking	**2,325**	**0.97**	2,287	0.97	2,194	0.96	2,184	0.98	2,368	1.03
Corporate and Investing Banking	**3,953**	**1.11**	4,122	1.17	4,167	1.25	4,275	1.41	4,470	1.54
Wealth and Investment Management	**250**	**0.27**	232	0.26	241	0.28	251	0.30	264	0.32
Corporate	**1**	**0.12**	1	0.10	1	0.11	2	0.22	8	0.27
Total allowance for credit losses for loans	**$ 14,407**	**1.40 %**	$ 14,374	1.41 %	$ 14,337	1.45 %	$ 14,311	1.52 %	$ 14,568	1.58 %

(1) Includes negative allowance for expected recoveries of amounts previously charged off.

Wells Fargo & Company and Subsidiaries

NONPERFORMING ASSETS (NONACCRUAL LOANS AND FORECLOSED ASSETS)

($ in millions)	Jun 30, 2026 Balance	Jun 30, 2026 % of total loans	Mar 31, 2026 Balance	Mar 31, 2026 % of total loans	Dec 31, 2025 Balance	Dec 31, 2025 % of total loans	Sep 30, 2025 Balance	Sep 30, 2025 % of total loans	Jun 30, 2025 Balance	Jun 30, 2025 % of total loans	Jun 30, 2026 $ Change from Mar 31, 2026	Jun 30, 2026 $ Change from Jun 30, 2025
By product:												
Nonaccrual loans:												
Commercial and industrial	**$ 1,248**	**0.26%**	$ 1,646	0.34%	$ 1,312	0.29%	$ 1,050	0.25%	$ 925	0.23%	$ (398)	323
Commercial real estate	**3,402**	**2.56**	3,779	2.86	3,879	2.93	3,334	2.56	3,556	2.68	(377)	(154)
Lease financing	**85**	**0.54**	88	0.57	75	0.48	75	0.49	82	0.54	(3)	3
Total commercial	**4,735**	**0.74**	5,513	0.88	5,266	0.88	4,459	0.79	4,563	0.83	(778)	172
Residential mortgage (1)	**2,811**	**1.17**	2,860	1.19	2,838	1.17	3,057	1.25	3,090	1.26	(49)	(279)
Auto	**72**	**0.13**	70	0.13	70	0.14	71	0.15	76	0.18	2	(4)
Other consumer	**25**	**0.06**	26	0.07	27	0.08	27	0.08	28	0.09	(1)	(3)
Total consumer	**2,908**	**0.74**	2,956	0.76	2,935	0.76	3,155	0.83	3,194	0.85	(48)	(286)
Total nonaccrual loans	**7,643**	**0.74**	8,469	0.83	8,201	0.83	7,614	0.81	7,757	0.84	(826)	(114)
Foreclosed assets	**301**		299		302		218		207		2	94
Total nonperforming assets	**$ 7,944**	**0.77%**	$ 8,768	0.86%	$ 8,503	0.86%	$ 7,832	0.83%	$ 7,964	0.86%	$ (824)	(20)
By segment:												
Consumer Banking and Lending	**$ 2,908**	**0.85%**	$ 2,966	0.88%	$ 2,941	0.88%	$ 3,181	0.97%	$ 3,054	0.97%	$ (58)	(146)
Commercial Banking	**1,199**	**0.50**	1,668	0.71	1,324	0.58	1,086	0.49	1,489	0.65	(469)	(290)
Corporate and Investing Banking	**3,560**	**1.00**	3,860	1.09	3,973	1.19	3,276	1.08	3,132	1.08	(300)	428
Wealth and Investment Management	**277**	**0.30**	274	0.31	265	0.29	289	0.33	289	0.34	3	(12)
Corporate	**—**	**—**	—	—	—	—	—	—	—	—	—	—
Total nonperforming assets	**$ 7,944**	**0.77%**	$ 8,768	0.86%	$ 8,503	0.86%	$ 7,832	0.83%	$ 7,964	0.86%	$ (824)	(20)

(1) Residential mortgage loans are not placed on nonaccrual status when they are insured or guaranteed by U.S. government agencies, such as the Federal Housing Administration or the Department of Veterans Affairs.

Wells Fargo & Company and Subsidiaries
COMMERCIAL LOAN PORTFOLIO

($ in millions)	Jun 30, 2026 Nonaccrual loans	Jun 30, 2026 Loans outstanding balance	Jun 30, 2026 Total commitments (1)	Mar 31, 2026 Nonaccrual loans	Mar 31, 2026 Loans outstanding balance	Mar 31, 2026 Total commitments (1)	Jun 30, 2025 Nonaccrual loans	Jun 30, 2025 Loans outstanding balance	Jun 30, 2025 Total commitments (1)
Commercial and industrial loans and lease financing by industry:									
Financials except banks									
Asset managers and funds (2)	**$ 2**	**73,530**	**127,199**	—	74,425	128,374	1	53,944	103,077
Commercial finance (3)	**90**	**62,377**	**99,766**	94	61,799	97,676	13	53,573	91,401
Consumer finance (4)	**117**	**31,945**	**47,353**	124	33,849	48,991	1	22,552	37,321
Real estate finance (5)	**19**	**40,986**	**44,598**	19	37,945	42,277	11	27,023	30,824
Total financials except banks	**228**	**208,838**	**318,916**	237	208,018	317,318	26	157,092	262,623
Technology, telecom and media	**256**	**28,014**	**74,926**	283	25,534	73,068	47	22,868	60,177
Real estate and construction	**84**	**31,772**	**65,977**	82	29,201	62,130	84	27,507	57,979
Equipment, machinery and parts manufacturing	**29**	**28,548**	**58,325**	29	27,821	54,346	30	25,539	50,441
Retail	**176**	**21,665**	**46,518**	143	19,946	43,764	153	17,931	44,955
Materials and commodities	**90**	**15,322**	**38,887**	98	15,017	37,960	147	14,263	33,534
Food and beverage manufacturing	**46**	**17,068**	**36,191**	349	16,755	32,511	10	17,158	34,238
Oil, gas and pipelines	**1**	**11,432**	**34,617**	2	12,325	34,998	3	9,433	28,851
Health care and pharmaceuticals	**22**	**13,364**	**33,624**	23	12,974	31,781	72	14,115	31,083
Auto related	**7**	**17,316**	**32,326**	6	17,136	32,434	6	16,584	31,187
Commercial services	**98**	**11,705**	**29,938**	67	12,059	28,145	77	10,929	26,964
Utilities	**17**	**8,653**	**29,580**	17	8,946	28,618	1	7,441	26,077
Entertainment and recreation	**89**	**13,505**	**21,777**	130	13,810	21,566	29	12,785	19,111
Insurance and fiduciaries	**1**	**4,941**	**20,585**	1	3,455	16,729	1	4,463	16,490
Transportation services	**65**	**8,863**	**17,963**	146	8,745	17,135	150	8,321	15,664
Diversified or miscellaneous	**50**	**8,594**	**17,327**	56	13,138	30,989	74	10,266	26,435
Securities-based (6)	**—**	**28,193**	**28,193**	—	26,007	26,007	—	18,929	18,929
Other	**74**	**25,520**	**44,298**	65	26,540	45,346	97	21,586	40,180
Total commercial and industrial loans and lease financing	**1,333**	**503,313**	**949,968**	1,734	497,427	934,845	1,007	417,210	824,918
Commercial real estate loans by property type (7):									
Apartments	**337**	**36,456**	**42,146**	396	36,605	41,787	378	38,910	43,085
Industrial/warehouse	**22**	**29,130**	**36,127**	39	27,469	32,203	46	23,485	25,736
Office	**2,225**	**20,002**	**21,084**	2,394	20,736	21,689	2,532	25,219	26,400
Hotel/motel	**608**	**11,791**	**12,357**	735	12,344	12,885	253	12,005	12,358
Retail (excluding shopping center)	**45**	**10,037**	**10,833**	40	10,287	11,696	104	11,175	12,056
Shopping center	**2**	**9,755**	**10,600**	3	9,477	10,267	60	7,980	8,414
Institutional	**9**	**5,648**	**6,033**	10	5,016	5,422	13	5,105	5,357
Other	**154**	**10,167**	**11,823**	162	10,279	12,112	170	8,681	10,594
Total commercial real estate loans	**3,402**	**132,986**	**151,003**	3,779	132,213	148,061	3,556	132,560	144,000
Total commercial loans	**$ 4,735**	**636,299**	**1,100,971**	5,513	629,640	1,082,906	4,563	549,770	968,918

(1) Total commitments consist of loans outstanding plus unfunded credit commitments, excluding issued letters of credit and discretionary amounts where our approval or consent is required prior to any loan funding or commitment increase.
(2) Includes loans for subscription or capital calls and loans to securities firms.
(3) Includes asset-based lending and leasing, including loans to special purpose entities, loans to commercial leasing entities, and structured lending facilities to commercial loan managers.
(4) Includes originators or servicers of financial assets collateralized by consumer loans such as auto loans and leases, and credit cards.
(5) Includes originators or servicers of financial assets collateralized by commercial or residential real estate loans.
(6) In second quarter 2026, we reclassified prime brokerage and other margin loans to clients of the Corporate and Investment Banking operating segment from Other to Securities-based. We also reclassified securities-based loans to clients of the Wealth and Investment Management operating segment from various industry categories, including the Technology, telecom and media and Insurance and fiduciaries industry categories, to Securities-based. Securities-based loans are collateralized by securities in client accounts. Prior period balances have been revised to conform with the current period presentation.
(7) Our commercial real estate (CRE) loan portfolio is comprised of CRE mortgage and CRE construction loans.

TANGIBLE COMMON EQUITY

We also evaluate our business based on certain ratios that utilize tangible common equity. Tangible common equity is a non-GAAP financial measure and represents total equity less preferred equity, noncontrolling interests, goodwill, certain identifiable intangible assets (other than MSRs) and goodwill and other intangibles on venture capital investments in consolidated portfolio companies, net of applicable deferred taxes. The ratios are (i) tangible book value per common share, which represents tangible common equity divided by common shares outstanding; and (ii) return on average tangible common equity (ROTCE), which represents our annualized earnings as a percentage of tangible common equity. The methodology of determining tangible common equity may differ among companies. Management believes that tangible book value per common share and return on average tangible common equity, which utilize tangible common equity, are useful financial measures because they enable management, investors, and others to assess the Company's use of equity.

The tables below provide a reconciliation of these non-GAAP financial measures to GAAP financial measures.

($ in millions)			**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Jun 30, 2026 % Change from Mar 31, 2026	Jun 30, 2026 % Change from Jun 30, 2025
Tangible book value per common share:									
Total equity		**$**	**182,323**	180,313	183,038	183,012	182,954	1 %	—
Adjustments:									
Preferred stock			**(15,348)**	(15,348)	(16,608)	(16,608)	(16,608)	—	8
Additional paid-in capital on preferred stock			**139**	139	141	141	141	—	(1)
Noncontrolling interests			**(2,133)**	(1,916)	(1,920)	(1,858)	(1,843)	(11)	(16)
Total common stockholders' equity	(A)		**164,981**	163,188	164,651	164,687	164,644	1	—
Adjustments:									
Goodwill			**(24,963)**	(24,965)	(24,967)	(25,069)	(25,071)	—	—
Certain identifiable intangible assets (other than MSRs)			**(732)**	(765)	(823)	(863)	(902)	4	19
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(648)**	(705)	(705)	(698)	(674)	8	4
Applicable deferred taxes related to goodwill and other intangible assets (1)			**1,065**	1,064	1,063	1,062	1,060	—	—
Tangible common equity	(B)	**$**	**139,703**	137,817	139,219	139,119	139,057	1	—
Common shares outstanding	(C)		**3,028.5**	3,064.3	3,092.6	3,148.9	3,220.4	(1)	(6)
Book value per common share	(A)/(C)	**$**	**54.48**	53.25	53.24	52.30	51.13	2	7
Tangible book value per common share	(B)/(C)		**46.13**	44.98	45.02	44.18	43.18	3	7

(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

TANGIBLE COMMON EQUITY (continued)

($ in millions)		Quarter ended					Jun 30, 2026 % Change from		Six months ended		
		Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Return on average tangible common equity:											
Net income applicable to common stock	(A)	**$ 6,160**	5,000	5,114	5,341	5,214	23 %	18	**$ 11,160**	9,830	14 %
Average total equity		**181,910**	183,693	183,844	183,428	183,268	(1)	(1)	**182,797**	183,312	—
Adjustments:											
Preferred stock		**(15,348)**	(16,333)	(16,608)	(16,608)	(18,278)	6	16	**(15,838)**	(18,442)	14
Additional paid-in capital on preferred stock		**139**	140	141	141	143	(1)	(3)	**140**	144	(3)
Noncontrolling interests		**(1,972)**	(1,915)	(1,879)	(1,850)	(1,818)	(3)	(8)	**(1,944)**	(1,856)	(5)
Average common stockholders' equity	(B)	**164,729**	165,585	165,498	165,111	163,315	(1)	1	**165,155**	163,158	1
Adjustments:											
Goodwill		**(24,966)**	(24,967)	(25,055)	(25,070)	(25,070)	—	—	**(24,966)**	(25,102)	1
Certain identifiable intangible assets (other than MSRs)		**(748)**	(788)	(847)	(889)	(863)	5	13	**(768)**	(468)	(64)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(704)**	(705)	(698)	(674)	(674)	—	(4)	**(705)**	(704)	—
Applicable deferred taxes related to goodwill and other intangible assets (1)		**1,065**	1,063	1,063	1,061	989	—	8	**1,064**	647	64
Average tangible common equity	(C)	**$ 139,376**	140,188	139,961	139,539	137,697	(1)	1	**$ 139,780**	137,531	2
Return on average common stockholders' equity (ROE) (annualized)	(A)/(B)	**15.0 %**	12.2	12.3	12.8	12.8			**13.6 %**	12.2 %	
Return on average tangible common equity (ROTCE) (annualized)	(A)/(C)	**17.7**	14.5	14.5	15.2	15.2			**16.1**	14.4	

(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Wells Fargo & Company and Subsidiaries

RISK-BASED CAPITAL RATIOS UNDER BASEL III (1)

($ in billions)			Estimated Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Total equity		$	**182.3**	180.3	183.0	183.0	183.0
Adjustments:							
Preferred stock			**(15.3)**	(15.3)	(16.6)	(16.6)	(16.6)
Additional paid-in capital on preferred stock			**0.1**	0.1	0.1	0.2	0.1
Noncontrolling interests			**(2.1)**	(1.9)	(1.8)	(1.9)	(1.9)
Total common stockholders' equity			**165.0**	163.2	164.7	164.7	164.6
Adjustments:							
Goodwill			**(25.0)**	(25.0)	(25.0)	(25.1)	(25.1)
Certain identifiable intangible assets (other than MSRs)			**(0.7)**	(0.8)	(0.8)	(0.9)	(0.9)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(0.6)**	(0.7)	(0.7)	(0.7)	(0.7)
Applicable deferred taxes related to goodwill and other intangible assets (2)			**1.1**	1.1	1.1	1.1	1.1
Other			**(2.1)**	(2.4)	(2.0)	(2.5)	(2.6)
Common Equity Tier 1 under the Standardized and Advanced Approaches	(A)		**137.7**	135.4	137.3	136.6	136.4
Preferred stock			**15.3**	15.3	16.6	16.6	16.6
Additional paid-in capital on preferred stock			**(0.1)**	(0.1)	(0.1)	(0.2)	(0.1)
Other			**(0.2)**	(0.2)	(0.2)	(0.2)	(0.2)
Total Tier 1 capital under the Standardized and Advanced Approaches	(B)		**152.7**	150.4	153.6	152.8	152.7
Long-term debt and other instruments qualifying as Tier 2			**17.1**	17.0	16.7	16.7	17.3
Qualifying allowance for credit losses (3)			**14.8**	14.8	14.7	14.6	14.6
Other			**(0.4)**	(0.4)	(0.3)	(0.4)	(0.4)
Total Tier 2 capital under the Standardized Approach	(C)		**31.5**	31.4	31.1	30.9	31.5
Total qualifying capital under the Standardized Approach	(B)+(C)	$	**184.2**	181.8	184.7	183.7	184.2
Long-term debt and other instruments qualifying as Tier 2			**17.1**	17.0	16.7	16.7	17.3
Qualifying allowance for credit losses (3)			**4.8**	4.7	4.6	4.4	4.3
Other			**(0.4)**	(0.4)	(0.3)	(0.4)	(0.4)
Total Tier 2 capital under the Advanced Approach	(D)		**21.5**	21.3	21.0	20.7	21.2
Total qualifying capital under the Advanced Approach	(B)+(D)	$	**174.2**	171.7	174.6	173.5	173.9
Total risk-weighted assets (RWAs) under the Standardized Approach	(E)	$	**1,342.2**	1,316.0	1,294.6	1,242.4	1,225.9
Total RWAs under the Advanced Approach	(F)	$	**1,140.6**	1,121.0	1,112.5	1,072.2	1,070.4
Ratios under the Standardized Approach:							
Common Equity Tier 1	(A)/(E)		**10.3 %**	10.3	10.6	11.0	11.1
Tier 1 capital	(B)/(E)		**11.4**	11.4	11.9	12.3	12.5
Total capital	(B)+(C)/(E)		**13.7**	13.8	14.3	14.8	15.0
Ratios under the Advanced Approach:							
Common Equity Tier 1	(A)/(F)		**12.1 %**	12.1	12.4	12.7	12.7
Tier 1 capital	(B)/(F)		**13.4**	13.4	13.8	14.3	14.3
Total capital	(B)+(D)/(F)		**15.3**	15.3	15.7	16.2	16.2

(1) The Basel III capital rules provide for two capital frameworks (the Standardized Approach and the Advanced Approach applicable to certain institutions), and we must calculate our CET1, Tier 1 capital and total capital ratios under both approaches.
(2) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.
(3) Differences between the approaches are driven by the qualifying amounts of ACL includable in Tier 2 capital. Under the Advanced Approach, eligible credit reserves represented by the amount of qualifying ACL in excess of expected credit losses (using regulatory definitions) is limited to 0.60% of Advanced credit RWAs, whereas the Standardized Approach includes ACL in Tier 2 capital up to 1.25% of Standardized credit RWAs. Under both approaches, any excess ACL is deducted from the respective total RWAs.

NET INTEREST INCOME EXCLUDING MARKETS

We also evaluate the Company's net interest income excluding the net interest income of the Corporate and Investment Banking Markets (Markets) line of business. Markets net interest income includes interest income earned on the assets and interest expense paid on the liabilities of the line of business, as well as funding charges and credits using our funds transfer pricing methodology. Net interest income excluding Markets is a non-GAAP financial measure that management believes is useful because it enables management, investors, and others to assess the net interest income from the Company's lending, investing, and deposit-raising activities without the volatility that may be associated with Markets activities.

The table below provides a reconciliation of this non-GAAP financial measure to a GAAP financial measure.

	Quarter ended					Jun 30, 2026 % Change from		Six months ended		
($ in millions)	**Jun 30, 2026**	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2026	Jun 30, 2025	**Jun 30, 2026**	Jun 30, 2025	% Change
Net interest income	**$ 12,317**	12,096	12,331	11,950	11,708	2 %	5	**$ 24,413**	23,203	5 %
Markets net interest income	**501**	481	358	144	104	4	382	**982**	235	318
Net interest income excluding Markets	**$ 11,816**	11,615	11,973	11,806	11,604	2	2	**$ 23,431**	22,968	2