WELLS FARGO

3Q26 Quarterly Supplement

Wells Fargo & Company and Subsidiaries
QUARTERLY FINANCIAL DATA
TABLE OF CONTENTS

	Page
Consolidated Results	
Summary Financial Data	3
Consolidated Statement of Income	5
Consolidated Balance Sheet	6
Average Balances and Interest Rates (Taxable-Equivalent Basis)	7
Reportable Operating Segment Results	
Combined Segment Results	8
Consumer Banking and Lending	10
Commercial Banking	12
Corporate and Investment Banking	14
Wealth and Investment Management	16
Corporate	17
Credit-Related Information	
Consolidated Loans Outstanding – Period-End Balances, Average Balances, and Average Interest Rates	18
Net Loan Charge-offs	19
Changes in Allowance for Credit Losses for Loans	20
Allocation of the Allowance for Credit Losses for Loans	21
Nonperforming Assets (Nonaccrual Loans and Foreclosed Assets)	22
Commercial Loan Portfolio – Commercial and Industrial Loans and Lease Financing by Industry and Commercial Real Estate Loans by Property Type	23
Other	
Tangible Common Equity	24
Risk-Based Capital Ratios Under Basel III	26
Net Interest Income Excluding Markets	27

Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

Wells Fargo & Company and Subsidiaries

SUMMARY FINANCIAL DATA

(in millions, except ratios and per share amounts)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Selected Income Statement Data										
Total revenue	**$ 21,870**	22,622	21,446	21,292	21,436	(3)%	2	**$ 65,938**	62,407	6 %
Noninterest expense	**13,743**	13,661	14,330	13,726	13,846	1	(1)	**41,734**	41,116	2
Pre-tax pre-provision profit (PTPP) (1)	**8,127**	8,961	7,116	7,566	7,590	(9)	7	**24,204**	21,291	14
Provision for credit losses (2)	**1,029**	914	1,135	1,040	681	13	51	**3,078**	2,618	18
Wells Fargo net income	**5,951**	6,407	5,253	5,361	5,589	(7)	6	**17,611**	15,977	10
Wells Fargo net income applicable to common stock	**5,703**	6,160	5,000	5,114	5,341	(7)	7	**16,863**	15,171	11
Common Share Data										
Diluted earnings per common share	**1.87**	2.00	1.60	1.62	1.66	(6)	13	**5.47**	4.64	18
Dividends declared per common share	**0.50**	0.45	0.45	0.45	0.45	11	11	**1.40**	1.25	12
Common shares outstanding	**3,001.6**	3,028.5	3,064.3	3,092.6	3,148.9	(1)	(5)			
Average common shares outstanding	**3,015.8**	3,044.0	3,080.0	3,113.8	3,182.2	(1)	(5)	**3,046.4**	3,231.4	(6)
Diluted average common shares outstanding	**3,051.5**	3,074.6	3,117.7	3,159.0	3,223.5	(1)	(5)	**3,081.0**	3,270.3	(6)
Book value per common share (3)	**$ 52.91**	54.48	53.25	53.24	52.30	(3)	1			
Tangible book value per common share (3)(4)	**44.46**	46.13	44.98	45.02	44.18	(4)	1			
Selected Equity Data (period-end)										
Total equity	**177,877**	182,323	180,313	183,038	183,012	(2)	(3)			
Common stockholders' equity	**158,804**	164,981	163,188	164,651	164,687	(4)	(4)			
Tangible common equity (4)	**133,447**	139,703	137,817	139,219	139,119	(4)	(4)			
Performance Ratios										
Return on average assets (ROA) (5)	**1.05 %**	1.15	0.98	1.02	1.10			**1.06 %**	1.09	
Return on average equity (ROE) (6)	**13.8**	15.0	12.2	12.3	12.8			**13.7**	12.4	
Return on average tangible common equity (ROTCE) (4)	**16.3**	17.7	14.5	14.5	15.2			**16.2**	14.7	
Efficiency ratio (7)	**63**	60	67	64	65			**63**	66	
Net interest margin on a taxable-equivalent basis	**2.43**	2.43	2.47	2.60	2.61			**2.44**	2.65	
Average deposit cost	**1.56**	1.51	1.43	1.44	1.54			**1.50**	1.55	

(1) Pre-tax pre-provision profit (PTPP) is total revenue less noninterest expense. Management believes that PTPP is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle.
(2) Includes provision for credit losses for loans, debt securities, and other financial assets.
(3) Book value per common share is common stockholders' equity divided by common shares outstanding. Tangible book value per common share is tangible common equity divided by common shares outstanding.
(4) Tangible common equity, tangible book value per common share, and return on average tangible common equity are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 24 and 25.
(5) Represents Wells Fargo net income divided by average assets.
(6) Represents Wells Fargo net income applicable to common stock divided by average common stockholders' equity.
(7) The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).

($ in millions, unless otherwise noted)	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Quarter ended: Sep 30, 2026 % Change from Jun 30, 2026	Quarter ended: Sep 30, 2026 % Change from Sep 30, 2025	Nine months ended Sep 30, 2026	Nine months ended Sep 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans	**$1,033,390**	1,026,479	996,025	955,849	928,677	1 %	11	**$ 1,018,768**	917,935	11 %
Assets	**2,243,524**	2,227,923	2,168,224	2,079,777	2,010,200	1	12	**2,213,499**	1,954,742	13
Deposits	**1,482,928**	1,465,600	1,415,034	1,377,718	1,339,939	1	11	**1,454,770**	1,336,975	9
Selected Balance Sheet Data (period-end)										
Available-for-sale and held-to-maturity debt securities	**448,356**	448,899	426,953	421,596	420,914	—	7			
Loans	**1,048,113**	1,031,115	1,016,787	986,167	943,102	2	11			
Allowance for credit losses for loans	**14,458**	14,407	14,374	14,337	14,311	—	1			
Assets	**2,253,291**	2,282,201	2,205,752	2,148,631	2,062,926	(1)	9			
Deposits	**1,502,652**	1,501,405	1,454,939	1,426,207	1,367,361	—	10			
Headcount (#) (period-end)	**194,369**	197,466	200,999	205,198	210,821	(2)	(8)			
Capital and other metrics (1)										
Risk-based capital ratios and components (2):										
Standardized Approach:										
Common Equity Tier 1 (CET1)	**10.0 %**	10.3	10.3	10.6	11.0					
Tier 1 capital	**11.3**	11.4	11.4	11.9	12.3					
Total capital	**13.6**	13.7	13.8	14.3	14.8					
Risk-weighted assets (RWAs) (in billions)	**$ 1,339.8**	1,342.3	1,316.0	1,294.6	1,242.4	—	8			
Advanced Approach:										
Common Equity Tier 1 (CET1)	**11.8 %**	12.1	12.1	12.4	12.7					
Tier 1 capital	**13.3**	13.4	13.4	13.8	14.3					
Total capital	**15.1**	15.3	15.3	15.7	16.2					
Risk-weighted assets (RWAs) (in billions)	**$ 1,140.8**	1,140.2	1,121.0	1,112.5	1,072.2	—	6			
Tier 1 leverage ratio	**6.8 %**	6.9	7.0	7.5	7.7					
Supplementary Leverage Ratio (SLR)	**5.7**	5.8	5.9	6.2	6.4					
Total Loss Absorbing Capacity (TLAC) Ratio (3)	**23.0**	22.8	23.0	23.2	24.6					
Liquidity Coverage Ratio (LCR) (4)	**122**	119	120	119	121					

(1) Ratios and metrics for September 30, 2026, are preliminary estimates.
(2) See the table on page 26 for more information on CET1, Tier 1 capital, and total capital.
(3) Represents TLAC divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches.
(4) Represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED STATEMENT OF INCOME

(in millions, except per share amounts)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Interest income	**$ 23,908**	23,284	22,445	22,602	22,419	3 %	7	**$ 69,637**	64,712	8 %
Interest expense	**11,391**	10,967	10,349	10,271	10,469	4	9	**32,707**	29,559	11
Net interest income	**12,517**	12,317	12,096	12,331	11,950	2	5	**36,930**	35,153	5
Noninterest income										
Deposit-related fees	**1,415**	1,357	1,319	1,291	1,290	4	10	**4,091**	3,808	7
Lending-related fees	**420**	405	393	393	384	4	9	**1,218**	1,121	9
Investment advisory and other asset-based fees	**3,046**	2,821	2,824	2,803	2,660	8	15	**8,691**	7,695	13
Commissions and brokerage services fees	**670**	687	667	657	651	(2)	3	**2,024**	1,899	7
Investment banking fees	**894**	939	796	716	840	(5)	6	**2,629**	2,311	14
Card fees	**1,274**	1,222	1,138	1,149	1,223	4	4	**3,634**	3,440	6
Mortgage banking	**164**	256	201	322	268	(36)	(39)	**621**	830	(25)
Net gains from trading activities	**1,109**	1,393	1,351	979	1,408	(20)	(21)	**3,853**	4,168	(8)
Net gains (losses) from debt securities	**(29)**	1	—	3	—	NM	NM	**(28)**	(147)	81
Net gains (losses) from equity securities	**4**	847	172	319	149	(100)	(97)	**1,023**	(75)	NM
Other	**386**	377	489	329	613	2	(37)	**1,252**	2,204	(43)
Total noninterest income	**9,353**	10,305	9,350	8,961	9,486	(9)	(1)	**29,008**	27,254	6
Total revenue	**21,870**	22,622	21,446	21,292	21,436	(3)	2	**65,938**	62,407	6
Provision for credit losses (1)	**1,029**	914	1,135	1,040	681	13	51	**3,078**	2,618	18
Noninterest expense										
Personnel	**8,745**	8,851	9,593	9,077	9,021	(1)	(3)	**27,189**	27,204	—
Technology, telecommunications and equipment	**1,492**	1,457	1,397	1,374	1,319	2	13	**4,346**	3,829	14
Occupancy	**804**	803	778	840	784	—	3	**2,385**	2,311	3
Professional and outside services	**1,168**	1,109	1,066	1,236	1,177	5	(1)	**3,343**	3,304	1
Advertising and promotion	**337**	361	369	352	295	(7)	14	**1,067**	742	44
Other	**1,197**	1,080	1,127	847	1,250	11	(4)	**3,404**	3,726	(9)
Total noninterest expense	**13,743**	13,661	14,330	13,726	13,846	1	(1)	**41,734**	41,116	2
Income before income tax expense	**7,098**	8,047	5,981	6,526	6,909	(12)	3	**21,126**	18,673	13
Income tax expense	**1,161**	1,402	691	1,103	1,300	(17)	(11)	**3,254**	2,738	19
Net income before noncontrolling interests	**5,937**	6,645	5,290	5,423	5,609	(11)	6	**17,872**	15,935	12
Less: Net income (loss) from noncontrolling interests	**(14)**	238	37	62	20	NM	NM	**261**	(42)	721
Wells Fargo net income	**$ 5,951**	6,407	5,253	5,361	5,589	(7) %	6	**$ 17,611**	15,977	10 %
Less: Preferred stock dividends and other	**248**	247	253	247	248	—	—	**748**	806	(7)
Wells Fargo net income applicable to common stock	**$ 5,703**	6,160	5,000	5,114	5,341	(7) %	7	**$ 16,863**	15,171	11 %
Per share information										
Earnings per common share	**$ 1.89**	2.02	1.62	1.64	1.68	(6) %	13	**$ 5.54**	4.69	18 %
Diluted earnings per common share	**1.87**	2.00	1.60	1.62	1.66	(6)	13	**5.47**	4.64	18

NM – Not meaningful

(1) Includes provision for credit losses for loans, debt securities, and other financial assets.

Wells Fargo & Company and Subsidiaries
CONSOLIDATED BALANCE SHEET

(in millions, except shares)		Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Sep 30, 2026 % Change from Jun 30, 2026	Sep 30, 2026 % Change from Sep 30, 2025
Assets								
Cash and due from banks	$	**40,556**	42,161	33,543	39,182	34,801	(4)%	17
Interest-earning deposits with banks		**140,503**	161,214	141,241	135,028	139,524	(13)	1
Federal funds sold and securities borrowed or purchased under resale agreements		**193,106**	205,345	215,599	193,929	154,576	(6)	25
Trading assets		**227,000**	243,168	221,711	227,935	225,624	(7)	1
Available-for-sale debt securities		**255,772**	250,326	222,873	213,573	206,682	2	24
Held-to-maturity debt securities		**192,584**	198,573	204,080	208,023	214,232	(3)	(10)
Loans		**1,048,113**	1,031,115	1,016,787	986,167	943,102	2	11
Allowance for loan losses		**(13,819)**	(13,905)	(13,864)	(13,797)	(13,744)	1	(1)
Net loans		**1,034,294**	1,017,210	1,002,923	972,370	929,358	2	11
Premises and equipment, net		**11,685**	11,631	11,499	11,395	11,040	—	6
Goodwill		**24,963**	24,963	24,965	24,967	25,069	—	—
Equity securities		**42,245**	42,378	41,126	40,932	39,267	—	8
Other assets		**90,583**	85,232	86,192	81,297	82,753	6	9
Total assets	$	**2,253,291**	2,282,201	2,205,752	2,148,631	2,062,926	(1)	9
Liabilities								
Noninterest-bearing deposits	$	**365,666**	370,116	365,712	365,368	366,814	(1)	—
Interest-bearing deposits		**1,136,986**	1,131,289	1,089,227	1,060,839	1,000,547	1	14
Total deposits		**1,502,652**	1,501,405	1,454,939	1,426,207	1,367,361	—	10
Federal funds purchased and securities loaned or sold under repurchase agreements		**220,519**	251,804	234,371	232,687	202,274	(12)	9
Short-term borrowings		**38,192**	25,168	32,282	18,323	16,449	52	132
Trading liabilities		**56,133**	56,631	53,647	45,468	45,258	(1)	24
Accrued expenses and other liabilities		**75,067**	82,731	66,259	68,196	70,799	(9)	6
Long-term debt		**182,851**	182,139	183,941	174,712	177,773	—	3
Total liabilities		**2,075,414**	2,099,878	2,025,439	1,965,593	1,879,914	(1)	10
Equity								
Wells Fargo stockholders' equity:								
Preferred stock		**17,098**	15,348	15,348	16,608	16,608	11	3
Common stock – $1-2/3 par value, authorized 9,000,000,000 shares; issued 5,481,811,474 shares		**9,136**	9,136	9,136	9,136	9,136	—	—
Additional paid-in capital		**61,515**	61,192	60,852	61,288	61,016	1	1
Retained earnings		**241,397**	237,230	232,459	228,873	225,189	2	7
Accumulated other comprehensive loss		**(16,512)**	(8,277)	(7,922)	(6,673)	(7,647)	(99)	NM
Treasury stock (1)		**(136,874)**	(134,439)	(131,477)	(128,115)	(123,148)	(2)	(11)
Total Wells Fargo stockholders' equity		**175,760**	180,190	178,396	181,117	181,154	(2)	(3)
Noncontrolling interests		**2,117**	2,133	1,917	1,921	1,858	(1)	14
Total equity		**177,877**	182,323	180,313	183,038	183,012	(2)	(3)
Total liabilities and equity	$	**2,253,291**	2,282,201	2,205,752	2,148,631	2,062,926	(1)	9

NM – Not meaningful
(1) Number of shares of treasury stock were 2,480,172,539, 2,453,296,138, 2,417,471,421, 2,389,192,624, and 2,332,874,793 at September 30, June 30, and March 31, 2026, and December 31, and September 30, 2025, respectively.

Wells Fargo & Company and Subsidiaries

AVERAGE BALANCES AND INTEREST RATES (TAXABLE-EQUIVALENT BASIS) (1)

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		%
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	Change
Average Balances										
Assets										
Interest-earning deposits with banks	**$ 160,498**	161,991	152,119	144,428	158,704	(1)%	1	**$ 158,234**	148,927	6 %
Federal funds sold and securities borrowed or purchased under resale agreements	**190,609**	191,176	192,250	159,759	120,900	—	58	**191,339**	109,426	75
Trading assets	**189,364**	193,690	192,209	183,706	172,409	(2)	10	**191,744**	162,235	18
Available-for-sale debt securities	**257,991**	235,644	217,181	212,487	200,309	9	29	**237,088**	187,841	26
Held-to-maturity debt securities	**197,779**	204,500	209,089	213,545	221,447	(3)	(11)	**203,748**	227,595	(10)
Loans	**1,033,390**	1,026,479	996,025	955,849	928,677	1	11	**1,018,768**	917,935	11
Equity securities	**13,840**	13,014	13,123	11,712	12,450	6	11	**13,328**	12,193	9
Other interest-earning assets	**16,556**	18,119	15,321	17,809	17,614	(9)	(6)	**16,669**	16,471	1
Total interest-earning assets	**2,060,027**	2,044,613	1,987,317	1,899,295	1,832,510	1	12	**2,030,918**	1,782,623	14
Total noninterest-earning assets	**183,497**	183,310	180,907	180,482	177,690	—	3	**182,581**	172,119	6
Total assets	**$ 2,243,524**	2,227,923	2,168,224	2,079,777	2,010,200	1	12	**$ 2,213,499**	1,954,742	13
Liabilities										
Interest-bearing deposits	**$ 1,131,748**	1,111,204	1,064,033	1,020,494	984,197	2	15	**$ 1,102,576**	975,977	13
Federal funds purchased and securities loaned or sold under repurchase agreements	**233,288**	242,917	242,429	215,871	182,636	(4)	28	**239,512**	143,088	67
Short-term borrowings	**37,444**	33,104	29,397	10,869	17,936	13	109	**33,344**	9,007	270
Trading liabilities	**43,109**	38,368	35,831	35,702	33,086	12	30	**39,129**	31,537	24
Long-term debt	**179,806**	182,830	181,875	177,130	175,944	(2)	2	**181,496**	174,772	4
Other interest-bearing liabilities	**22,226**	21,787	20,498	19,619	20,382	2	9	**21,510**	19,976	8
Total interest-bearing liabilities	**1,647,621**	1,630,210	1,574,063	1,479,685	1,414,181	1	17	**1,617,567**	1,354,357	19
Noninterest-bearing deposits	**351,180**	354,396	351,001	357,224	355,742	(1)	(1)	**352,194**	360,998	(2)
Other noninterest-bearing liabilities	**62,254**	61,407	59,467	59,024	56,849	1	10	**61,052**	56,036	9
Total liabilities	**2,061,055**	2,046,013	1,984,531	1,895,933	1,826,772	1	13	**2,030,813**	1,771,391	15
Total equity	**182,469**	181,910	183,693	183,844	183,428	—	(1)	**182,686**	183,351	—
Total liabilities and equity	**$ 2,243,524**	2,227,923	2,168,224	2,079,777	2,010,200	1	12	**$ 2,213,499**	1,954,742	13
Average Interest Rates										
Interest-earning assets										
Interest-earning deposits with banks	**3.46 %**	3.35	3.38	3.65	4.01			**3.40 %**	3.98	
Federal funds sold and securities borrowed or purchased under resale agreements	**3.66**	3.64	3.67	3.95	4.22			**3.65**	4.22	
Trading assets	**3.97**	3.94	3.89	4.11	3.97			**3.94**	3.96	
Available-for-sale debt securities	**4.45**	4.43	4.44	4.60	4.66			**4.44**	4.59	
Held-to-maturity debt securities	**2.22**	2.24	2.27	2.27	2.32			**2.24**	2.36	
Loans	**5.65**	5.60	5.62	5.78	5.97			**5.62**	5.96	
Equity securities	**2.96**	2.87	2.79	2.64	2.22			**2.87**	2.34	
Other interest-earning assets	**3.76**	4.28	3.55	4.78	5.61			**3.88**	4.83	
Total interest-earning assets	**4.63**	4.58	4.58	4.75	4.88			**4.60**	4.87	
Interest-bearing liabilities										
Interest-bearing deposits	**2.05**	1.99	1.90	1.94	2.09			**1.98**	2.12	
Federal funds purchased and securities loaned or sold under repurchase agreements	**3.76**	3.72	3.74	4.05	4.39			**3.74**	4.39	
Short-term borrowings	**4.08**	4.00	4.04	4.47	4.68			**4.04**	4.84	
Trading liabilities	**3.06**	3.08	3.15	3.23	3.20			**3.09**	3.19	
Long-term debt	**5.40**	5.22	5.25	5.61	5.89			**5.29**	5.94	
Other interest-bearing liabilities	**3.46**	3.47	3.60	3.61	3.75			**3.51**	3.63	
Total interest-bearing liabilities	**2.75**	2.70	2.66	2.76	2.94			**2.70**	2.92	
Interest rate spread on a taxable-equivalent basis (2)	**1.88**	1.88	1.92	1.99	1.94			**1.90**	1.95	
Net interest margin on a taxable-equivalent basis (2)	**2.43**	2.43	2.47	2.60	2.61			**2.44**	2.65	

(1) The average balance amounts represent amortized costs. The average interest rates are based on interest income or expense amounts for the period and are annualized, if applicable. Interest rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(2) Includes taxable-equivalent adjustments of $74 million, $75 million, $72 million, $74 million, and $75 million for the quarters ended September 30, June 30, and March 31, 2026, and December 31, and September 30, 2025, respectively, and $221 million and $229 million for the first nine months of 2026 and 2025, respectively, predominantly related to tax-exempt income on certain loans and securities. The federal statutory tax rate utilized was 21% for the periods presented.

Wells Fargo & Company and Subsidiaries

COMBINED SEGMENT RESULTS (1)

(in millions)	Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
							Quarter ended September 30, 2026
Net interest income	**$ 8,016**	**2,134**	**2,216**	**950**	**(725)**	**(74)**	**12,517**
Noninterest income	**2,640**	**1,102**	**2,792**	**3,154**	**115**	**(450)**	**9,353**
Total revenue	**10,656**	**3,236**	**5,008**	**4,104**	**(610)**	**(524)**	**21,870**
Provision for credit losses	**791**	**240**	**(18)**	**16**	**—**	**—**	**1,029**
Noninterest expense	**6,188**	**1,400**	**2,454**	**3,286**	**415**	**—**	**13,743**
Income (loss) before income tax expense (benefit)	**3,677**	**1,596**	**2,572**	**802**	**(1,025)**	**(524)**	**7,098**
Income tax expense (benefit)	**922**	**400**	**648**	**199**	**(484)**	**(524)**	**1,161**
Net income (loss) before noncontrolling interests	**2,755**	**1,196**	**1,924**	**603**	**(541)**	**—**	**5,937**
Less: Net income (loss) from noncontrolling interests	**—**	**1**	**—**	**—**	**(15)**	**—**	**(14)**
Net income (loss)	**$ 2,755**	**1,195**	**1,924**	**603**	**(526)**	**—**	**5,951**
							Quarter ended June 30, 2026
Net interest income	$ 7,742	2,047	2,273	919	(589)	(75)	12,317
Noninterest income	2,546	1,071	3,152	2,973	1,002	(439)	10,305
Total revenue	10,288	3,118	5,425	3,892	413	(514)	22,622
Provision for credit losses	945	131	(181)	17	2	—	914
Noninterest expense	6,286	1,412	2,497	3,160	306	—	13,661
Income (loss) before income tax expense (benefit)	3,057	1,575	3,109	715	105	(514)	8,047
Income tax expense (benefit)	767	397	780	178	(206)	(514)	1,402
Net income before noncontrolling interests	2,290	1,178	2,329	537	311	—	6,645
Less: Net income from noncontrolling interests	—	2	—	—	236	—	238
Net income	$ 2,290	1,176	2,329	537	75	—	6,407
							Quarter ended September 30, 2025
Net interest income	$ 7,628	1,949	1,870	851	(273)	(75)	11,950
Noninterest income	2,544	1,092	3,009	2,823	449	(431)	9,486
Total revenue	10,172	3,041	4,879	3,674	176	(506)	21,436
Provision for credit losses	767	39	(107)	(14)	(4)	—	681
Noninterest expense	6,376	1,445	2,362	3,013	650	—	13,846
Income (loss) before income tax expense (benefit)	3,029	1,557	2,624	675	(470)	(506)	6,909
Income tax expense (benefit)	759	393	658	169	(173)	(506)	1,300
Net income (loss) before noncontrolling interests	2,270	1,164	1,966	506	(297)	—	5,609
Less: Net income from noncontrolling interests	—	2	—	—	18	—	20
Net income (loss)	$ 2,270	1,162	1,966	506	(315)	—	5,589

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.

(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

COMBINED SEGMENT RESULTS (continued) (1)

(in millions)	Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
							Nine months ended September 30, 2026
Net interest income	**$ 23,309**	**6,169**	**6,673**	**2,774**	**(1,774)**	**(221)**	**36,930**
Noninterest income	**7,633**	**3,305**	**9,038**	**9,097**	**1,345**	**(1,410)**	**29,008**
Total revenue	**30,942**	**9,474**	**15,711**	**11,871**	**(429)**	**(1,631)**	**65,938**
Provision for credit losses	**2,554**	**521**	**(24)**	**23**	**4**	**—**	**3,078**
Noninterest expense	**19,063**	**4,420**	**7,643**	**9,708**	**900**	**—**	**41,734**
Income (loss) before income tax expense (benefit)	**9,325**	**4,533**	**8,092**	**2,140**	**(1,333)**	**(1,631)**	**21,126**
Income tax expense (benefit)	**2,339**	**1,140**	**2,030**	**532**	**(1,156)**	**(1,631)**	**3,254**
Net income (loss) before noncontrolling interests	**6,986**	**3,393**	**6,062**	**1,608**	**(177)**	**—**	**17,872**
Less: Net income from noncontrolling interests	**—**	**5**	**—**	**—**	**256**	**—**	**261**
Net income (loss)	**$ 6,986**	**3,388**	**6,062**	**1,608**	**(433)**	**—**	**17,611**
							Nine months ended September 30, 2025
Net interest income	$ 21,972	5,909	5,475	2,366	(340)	(229)	35,153
Noninterest income	7,271	2,990	9,141	8,150	898	(1,196)	27,254
Total revenue	29,243	8,899	14,616	10,516	558	(1,425)	62,407
Provision for credit losses	2,451	183	(4)	9	(21)	—	2,618
Noninterest expense	18,897	4,634	7,089	8,824	1,672	—	41,116
Income (loss) before income tax expense (benefit)	7,895	4,082	7,531	1,683	(1,093)	(1,425)	18,673
Income tax expense (benefit)	1,970	1,034	1,887	408	(1,136)	(1,425)	2,738
Net income before noncontrolling interests	5,925	3,048	5,644	1,275	43	—	15,935
Less: Net income (loss) from noncontrolling interests	—	6	—	—	(48)	—	(42)
Net income	$ 5,925	3,042	5,644	1,275	91	—	15,977

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.

(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

Wells Fargo & Company and Subsidiaries

CONSUMER BANKING AND LENDING SEGMENT

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Income Statement										
Net interest income	**$ 8,016**	7,742	7,551	7,661	7,628	4 %	5	**$ 23,309**	21,972	6 %
Noninterest income:										
Deposit-related fees	**797**	747	720	693	698	7	14	**2,264**	2,002	13
Investment advisory and other asset-based fees	**292**	264	264	253	249	11	17	**820**	721	14
Commissions and brokerage services fees	**124**	127	115	118	133	(2)	(7)	**366**	357	3
Card fees	**1,201**	1,148	1,064	1,088	1,162	5	3	**3,413**	3,249	5
Mortgage banking	**119**	154	163	179	199	(23)	(40)	**436**	590	(26)
Other	**107**	106	121	118	103	1	4	**334**	352	(5)
Total noninterest income	**2,640**	2,546	2,447	2,449	2,544	4	4	**7,633**	7,271	5
Total revenue	**10,656**	10,288	9,998	10,110	10,172	4	5	**30,942**	29,243	6
Net charge-offs	**780**	799	820	775	766	(2)	2	**2,399**	2,461	(3)
Change in the allowance for credit losses	**11**	146	(2)	136	1	(92)	NM	**155**	(10)	NM
Provision for credit losses	**791**	945	818	911	767	(16)	3	**2,554**	2,451	4
Noninterest expense	**6,188**	6,286	6,589	6,238	6,376	(2)	(3)	**19,063**	18,897	1
Income before income tax expense	**3,677**	3,057	2,591	2,961	3,029	20	21	**9,325**	7,895	18
Income tax expense	**922**	767	650	742	759	20	21	**2,339**	1,970	19
Net income	**$ 2,755**	2,290	1,941	2,219	2,270	20	21	**$ 6,986**	5,925	18
Revenue by Line of Business										
Consumer, Small and Business Banking	**$ 7,579**	7,308	7,019	7,130	7,089	4	7	**$ 21,906**	20,288	8
Credit Card	**1,710**	1,614	1,595	1,600	1,663	6	3	**4,919**	4,775	3
Home Lending	**743**	762	787	807	870	(2)	(15)	**2,292**	2,557	(10)
Auto	**341**	320	295	282	256	7	33	**956**	734	30
Personal Lending	**283**	284	302	291	294	—	(4)	**869**	889	(2)
Total revenue	**$ 10,656**	10,288	9,998	10,110	10,172	4	5	**$ 30,942**	29,243	6
Selected Balance Sheet Data (average)										
Loans by Line of Business:										
Consumer, Small and Business Banking	**$ 18,028**	17,892	17,399	17,201	17,520	1	3	**$ 17,775**	12,190	46
Credit Card	**53,896**	52,655	53,041	52,898	51,121	2	5	**53,200**	50,396	6
Home Lending	**197,423**	197,949	198,493	200,226	201,803	—	(2)	**197,951**	203,608	(3)
Auto	**58,803**	55,701	52,567	48,699	44,775	6	31	**55,713**	43,221	29
Personal Lending	**13,969**	13,631	13,765	13,977	13,880	2	1	**13,790**	13,812	—
Total loans	**$ 342,119**	337,828	335,265	333,001	329,099	1	4	**$ 338,429**	323,227	5
Total deposits	**825,120**	828,363	816,621	807,643	808,942	—	2	**823,399**	804,820	2
Allocated capital (1)	**33,000**	33,000	33,000	45,500	45,500	—	(27)	**33,000**	45,500	(27)
Selected Balance Sheet Data (period-end)										
Loans by Line of Business:										
Consumer, Small and Business Banking	**$ 18,353**	18,197	17,891	17,203	17,755	1	3			
Credit Card	**54,452**	53,334	52,266	54,059	51,572	2	6			
Home Lending	**197,454**	198,187	198,516	199,742	201,345	—	(2)			
Auto	**60,627**	57,391	54,279	50,954	46,524	6	30			
Personal Lending	**14,151**	13,830	13,608	14,052	13,984	2	1			
Total loans	**$ 345,037**	340,939	336,560	336,010	331,180	1	4			
Total deposits	**833,092**	832,165	840,556	821,100	810,992	—	3			

NM – Not meaningful

(1) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

($ in millions, unless otherwise noted)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Selected Metrics										
Consumer Banking and Lending:										
Return on allocated capital (1)	**32.4 %**	27.1	23.1	18.8	19.2			**27.6 %**	16.8	
Efficiency ratio (2)	**58**	61	66	62	63			**62**	65	
Retail bank branches (#, period-end)	**4,068**	4,079	4,093	4,090	4,108	— %	(1)			
Digital active customers (# in millions, period-end) (3)	**38.2**	38.0	38.1	37.2	37.0	1	3			
Mobile active customers (# in millions, period-end) (3)	**34.0**	33.7	33.5	32.8	32.5	1	5			
Consumer, Small and Business Banking:										
Deposit spread (4)	**2.68 %**	2.60	2.58	2.60	2.59			**2.62 %**	2.52	
Debit card purchase volume ($ in billions) (5)	**$ 144.9**	144.8	134.3	137.3	133.6	—	8	**$ 424.0**	393.2	8 %
Debit card purchase transactions (# in millions) (5)	**2,797**	2,780	2,582	2,696	2,674	1	5	**8,159**	7,815	4
Client assets in advisory and brokerage accounts ($ in billions, period-end)	**$ 289**	282	261	265	262	2	10			
Home Lending:										
Mortgage loan originations ($ in billions)	**$ 7.8**	9.0	6.3	7.5	7.0	(13)	11	**$ 23.1**	18.8	23
% of originations held for sale (HFS)	**23.8 %**	20.6	24.4	21.9	31.0			**22.7 %**	33.9	
Third party mortgage loans serviced ($ in billions, period-end) (6)	**$ 343.9**	361.4	386.6	397.0	433.8	(5)	(21)			
Home lending loans 30+ days delinquency rate (period-end) (7)(8)	**0.33 %**	0.32	0.30	0.31	0.32					
Credit Card (5):										
Credit card purchase volume ($ in billions)	**$ 45.0**	44.5	40.0	42.2	40.3	1	12	**$ 129.5**	116.9	11
Credit card new accounts (# in thousands)	**661**	662	631	710	707	—	(7)	**1,954**	1,555	26
Credit card loans 30+ days delinquency rate (period-end) (8)	**2.69 %**	2.58	2.77	2.78	2.68					
Credit card loans 90+ days delinquency rate (period-end) (8)	**1.34**	1.34	1.45	1.42	1.34					
Auto:										
Auto loan originations ($ in billions)	**$ 10.1**	9.7	9.7	10.2	8.8	4	15	**$ 29.5**	20.3	45
Auto loans 30+ days delinquency rate (period-end) (8)	**1.39 %**	1.31	1.26	1.52	1.54					

(1) Return on allocated capital is segment net income (loss) applicable to common stock divided by segment average allocated capital. Segment net income (loss) applicable to common stock is segment net income (loss) less allocated preferred stock dividends.
(2) Efficiency ratio is segment noninterest expense divided by segment total revenue (net interest income and noninterest income).
(3) Digital and mobile active customers is the number of consumer and small business customers who have logged on via a digital or mobile device, respectively, in the prior 90 days. Digital active customers includes both online and mobile customers.
(4) Deposit spread is (i) the internal funds transfer pricing credit on segment deposits minus interest paid to customers for segment deposits, divided by (ii) average segment deposits.
(5) Reflects combined activity for consumer and small business customers.
(6) Excludes residential mortgage loans subserviced for others.
(7) Excludes residential mortgage loans that are insured or guaranteed by U.S. government agencies.
(8) Delinquency balances exclude nonaccrual loans and loans held for sale.

Wells Fargo & Company and Subsidiaries
COMMERCIAL BANKING SEGMENT

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Income Statement										
Net interest income	**$ 2,134**	2,047	1,988	1,993	1,949	4 %	9	**$ 6,169**	5,909	4 %
Noninterest income:										
Deposit-related fees	**327**	325	319	320	311	1	5	**971**	970	—
Lending-related fees	**156**	148	150	147	144	5	8	**454**	418	9
Lease income	**115**	106	121	115	119	8	(3)	**342**	358	(4)
Other	**504**	492	542	504	518	2	(3)	**1,538**	1,244	24
Total noninterest income	**1,102**	1,071	1,132	1,086	1,092	3	1	**3,305**	2,990	11
Total revenue	**3,236**	3,118	3,120	3,079	3,041	4	6	**9,474**	8,899	6
Net charge-offs	**131**	93	58	96	83	41	58	**282**	222	27
Change in the allowance for credit losses	**109**	38	92	9	(44)	187	348	**239**	(39)	713
Provision for credit losses	**240**	131	150	105	39	83	515	**521**	183	185
Noninterest expense	**1,400**	1,412	1,608	1,443	1,445	(1)	(3)	**4,420**	4,634	(5)
Income before income tax expense	**1,596**	1,575	1,362	1,531	1,557	1	3	**4,533**	4,082	11
Income tax expense	**400**	397	343	387	393	1	2	**1,140**	1,034	10
Less: Net income from noncontrolling interests	**1**	2	2	2	2	(50)	(50)	**5**	6	(17)
Net income	**$ 1,195**	1,176	1,017	1,142	1,162	2	3	**$ 3,388**	3,042	11
Revenue by Product										
Lending and leasing	**$ 1,316**	1,278	1,250	1,254	1,251	3	5	**$ 3,844**	3,780	2
Treasury management and payments	**1,352**	1,307	1,304	1,284	1,206	3	12	**3,963**	3,716	7
Other	**568**	533	566	541	584	7	(3)	**1,667**	1,403	19
Total revenue	**$ 3,236**	3,118	3,120	3,079	3,041	4	6	**$ 9,474**	8,899	6
Selected Metrics										
Return on allocated capital	**17.3 %**	17.2	15.0	16.5	16.8			**16.5 %**	14.7	
Efficiency ratio	**43**	45	52	47	48			**47**	52	

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans:										
Commercial and industrial	**$ 183,872**	181,739	174,308	170,565	166,946	1 %	10	**$ 180,008**	166,075	8 %
Commercial real estate	**41,090**	40,179	39,481	38,405	37,605	2	9	**40,256**	42,166	(5)
Lease financing and other	**15,496**	15,209	15,271	15,046	14,805	2	5	**15,326**	14,950	3
Total loans	**$ 240,458**	237,127	229,060	224,016	219,356	1	10	**$ 235,590**	223,191	6
Total deposits	**198,946**	189,534	185,897	180,989	171,976	5	16	**191,507**	177,570	8
Allocated capital	**26,000**	26,000	26,000	26,000	26,000	—	—	**26,000**	26,000	—
Selected Balance Sheet Data (period-end)										
Loans:										
Commercial and industrial	**$ 189,482**	183,633	181,173	173,931	170,031	3	11			
Commercial real estate	**41,867**	40,648	40,029	39,227	38,030	3	10			
Lease financing and other	**15,621**	15,527	15,375	15,469	15,174	1	3			
Total loans	**$ 246,970**	239,808	236,577	228,627	223,235	3	11			
Total deposits	**205,813**	198,805	189,802	190,004	176,954	4	16			

Wells Fargo & Company and Subsidiaries
CORPORATE AND INVESTMENT BANKING SEGMENT

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Income Statement										
Net interest income	**$ 2,216**	2,273	2,184	2,082	1,870	(3) %	19	**$ 6,673**	5,475	22 %
Noninterest income:										
Deposit-related fees	**283**	277	274	272	273	2	4	**834**	814	2
Lending-related fees	**236**	229	217	220	214	3	10	**682**	624	9
Investment banking fees	**908**	948	844	694	826	(4)	10	**2,700**	2,291	18
Net gains from trading activities	**1,053**	1,309	1,382	927	1,367	(20)	(23)	**3,744**	4,060	(8)
Other	**312**	389	377	421	329	(20)	(5)	**1,078**	1,352	(20)
Total noninterest income	**2,792**	3,152	3,094	2,534	3,009	(11)	(7)	**9,038**	9,141	(1)
Total revenue	**5,008**	5,425	5,278	4,616	4,879	(8)	3	**15,711**	14,616	7
Net charge-offs	**73**	(15)	224	182	96	587	(24)	**282**	268	5
Change in the allowance for credit losses	**(91)**	(166)	(49)	(104)	(203)	45	55	**(306)**	(272)	(13)
Provision for credit losses	**(18)**	(181)	175	78	(107)	90	83	**(24)**	(4)	NM
Noninterest expense	**2,454**	2,497	2,692	2,347	2,362	(2)	4	**7,643**	7,089	8
Income before income tax expense	**2,572**	3,109	2,411	2,191	2,624	(17)	(2)	**8,092**	7,531	7
Income tax expense	**648**	780	602	552	658	(17)	(2)	**2,030**	1,887	8
Net income	**$ 1,924**	2,329	1,809	1,639	1,966	(17)	(2)	**$ 6,062**	5,644	7
Revenue by Line of Business										
Banking:										
Lending	**$ 692**	724	700	656	647	(4)	7	**$ 2,116**	1,866	13
Treasury Management and Payments	**683**	661	655	648	630	3	8	**1,999**	1,859	8
Investment Banking	**611**	628	602	457	554	(3)	10	**1,841**	1,551	19
Total Banking	**1,986**	2,013	1,957	1,761	1,831	(1)	8	**5,956**	5,276	13
Commercial Real Estate	**1,171**	1,197	1,146	1,236	1,186	(2)	(1)	**3,514**	3,847	(9)
Markets:										
Fixed Income, Currencies, and Commodities (FICC)	**1,262**	1,536	1,583	1,164	1,355	(18)	(7)	**4,381**	4,128	6
Equities	**543**	635	543	453	450	(14)	21	**1,721**	1,285	34
Credit Adjustment (CVA/DVA/FVA) and Other	**30**	35	47	(15)	48	(14)	(38)	**112**	46	143
Total Markets	**1,835**	2,206	2,173	1,602	1,853	(17)	(1)	**6,214**	5,459	14
Other	**16**	9	2	17	9	78	78	**27**	34	(21)
Total revenue	**$ 5,008**	5,425	5,278	4,616	4,879	(8)	3	**$ 15,711**	14,616	7
Selected Metrics										
Return on allocated capital	**15.5 %**	19.2	14.9	13.8	16.8			**16.5 %**	16.2	
Efficiency ratio	**49**	46	51	51	48			**49**	49	

NM – Not meaningful

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Selected Balance Sheet Data (average)										
Loans:										
Commercial and industrial	**$ 274,329**	278,389	262,181	233,429	214,774	(1)%	28	**$ 271,677**	203,381	34 %
Commercial real estate	**79,101**	80,984	80,134	79,437	81,121	(2)	(2)	**80,069**	83,043	(4)
Total loans	**$ 353,430**	359,373	342,315	312,866	295,895	(2)	19	**$ 351,746**	286,424	23
Loans by Line of Business:										
Banking	**$ 119,355**	124,981	117,741	100,961	92,787	(5)	29	**$ 120,698**	89,459	35
Commercial Real Estate	**123,403**	123,146	119,452	116,584	117,115	—	5	**122,015**	117,449	4
Markets	**110,672**	111,246	105,122	95,321	85,993	(1)	29	**109,033**	79,516	37
Total loans	**$ 353,430**	359,373	342,315	312,866	295,895	(2)	19	**$ 351,746**	286,424	23
Trading-related assets:										
Trading assets, excluding derivative assets	**$ 200,006**	204,106	205,653	197,928	177,045	(2)	13	**$ 203,234**	165,078	23
Derivative assets	**30,130**	26,518	22,375	22,392	22,682	14	33	**26,369**	21,936	20
Securities borrowed or purchased under resale agreements	**172,424**	170,853	169,870	144,040	115,868	1	49	**171,058**	105,046	63
Total trading-related assets	**$ 402,560**	401,477	397,898	364,360	315,595	—	28	**$ 400,661**	292,060	37
Total assets	**818,661**	825,944	801,973	735,281	679,877	(1)	20	**815,587**	644,390	27
Total deposits	**248,075**	234,762	214,345	214,520	204,056	6	22	**232,518**	203,464	14
Allocated capital (1)	**46,500**	46,500	46,500	44,000	44,000	—	6	**46,500**	44,000	6
Selected Balance Sheet Data (period-end)										
Loans:										
Commercial and industrial	**$ 277,910**	275,653	272,820	253,004	224,462	1	24			
Commercial real estate	**77,949**	80,099	80,331	80,505	79,518	(3)	(2)			
Total loans	**$ 355,859**	355,752	353,151	333,509	303,980	—	17			
Loans by Line of Business:										
Banking	**$ 122,965**	120,812	124,115	111,260	95,215	2	29			
Commercial Real Estate	**123,153**	123,316	119,402	118,516	116,314	—	6			
Markets	**109,741**	111,624	109,634	103,733	92,451	(2)	19			
Total loans	**$ 355,859**	355,752	353,151	333,509	303,980	—	17			
Trading-related assets:										
Trading assets, excluding derivative assets	**$ 192,394**	217,646	198,601	205,356	202,471	(12)	(5)			
Derivative assets	**34,722**	25,759	23,221	22,474	22,574	35	54			
Securities borrowed or purchased under resale agreements	**167,601**	201,312	166,833	170,661	130,196	(17)	29			
Total trading-related assets	**$ 394,717**	444,717	388,655	398,491	355,241	(11)	11			
Total assets	**818,817**	862,472	805,350	787,751	715,683	(5)	14			
Total deposits	**258,551**	250,097	214,501	224,146	211,051	3	23			

(1) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

Wells Fargo & Company and Subsidiaries

WEALTH AND INVESTMENT MANAGEMENT (WIM) SEGMENT

($ in millions, unless otherwise noted)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Income Statement										
Net interest income	**$ 950**	919	905	868	851	3 %	12	**$ 2,774**	2,366	17 %
Noninterest income:										
Investment advisory and other asset-based fees	**2,706**	2,506	2,503	2,492	2,353	8	15	**7,715**	6,795	14
Commissions and brokerage services fees	**426**	437	438	442	424	(3)	—	**1,301**	1,245	4
Other	**22**	30	29	19	46	(27)	(52)	**81**	110	(26)
Total noninterest income	**3,154**	2,973	2,970	2,953	2,823	6	12	**9,097**	8,150	12
Total revenue	**4,104**	3,892	3,875	3,821	3,674	5	12	**11,871**	10,516	13
Net charge-offs	**(1)**	(1)	(1)	—	(1)	—	—	**(3)**	(1)	NM
Change in the allowance for credit losses	**17**	18	(9)	(9)	(13)	(6)	231	**26**	10	160
Provision for credit losses	**16**	17	(10)	(9)	(14)	(6)	214	**23**	9	156
Noninterest expense	**3,286**	3,160	3,262	3,074	3,013	4	9	**9,708**	8,824	10
Income before income tax expense	**802**	715	623	756	675	12	19	**2,140**	1,683	27
Income tax expense	**199**	178	155	191	169	12	18	**532**	408	30
Net income	**$ 603**	537	468	565	506	12	19	**$ 1,608**	1,275	26
Selected Metrics										
Return on allocated capital	**36.0 %**	32.4	28.4	33.6	29.9			**32.3 %**	25.3	
Efficiency ratio	**80**	81	84	80	82			**82**	84	
Client assets ($ in billions, period-end):										
Advisory assets	**$ 1,230**	1,225	1,119	1,127	1,104	—	11			
Other brokerage assets and deposits	**1,509**	1,466	1,364	1,382	1,369	3	10			
Total Company-wide client assets (1)	**$ 2,739**	2,691	2,483	2,509	2,473	2	11			
Total WIM client assets	**$ 2,450**	2,409	2,222	2,244	2,211	2	11			
Selected Balance Sheet Data (average)										
Total loans	**$ 95,371**	91,143	88,386	84,949	82,330	5	16	**$ 91,659**	81,515	12
Total deposits	**108,671**	109,788	112,098	105,542	99,764	(1)	9	**110,173**	100,431	10
Allocated capital	**6,500**	6,500	6,500	6,500	6,500	—	—	**6,500**	6,500	—
Selected Balance Sheet Data (period-end)										
Total loans	**$ 97,986**	93,804	89,537	87,106	83,786	4	17			
Total deposits	**110,229**	110,599	113,659	117,478	103,957	—	6			

NM – Not meaningful

(1) Includes amounts for clients of the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries

CORPORATE (1)

($ in millions)	Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
	Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Income Statement										
Net interest income	**$ (725)**	(589)	(460)	(199)	(273)	(23) %	NM	**$ (1,774)**	(340)	NM
Noninterest income	**115**	1,002	228	388	449	(89)	(74)	**1,345**	898	50 %
Total revenue	**(610)**	413	(232)	189	176	NM	NM	**(429)**	558	NM
Net charge-offs	**—**	7	5	(23)	10	(100)	(100)	**12**	10	20
Change in the allowance for credit losses	**—**	(5)	(3)	(22)	(14)	100	100	**(8)**	(31)	74
Provision for credit losses	**—**	2	2	(45)	(4)	(100)	100	**4**	(21)	119
Noninterest expense	**415**	306	179	624	650	36	(36)	**900**	1,672	(46)
Income (loss) before income tax benefit	**(1,025)**	105	(413)	(390)	(470)	NM	NM	**(1,333)**	(1,093)	(22)
Income tax benefit	**(484)**	(206)	(466)	(246)	(173)	NM	NM	**(1,156)**	(1,136)	(2)
Less: Net income (loss) from noncontrolling interests	**(15)**	236	35	60	18	NM	NM	**256**	(48)	633
Net income (loss)	**$ (526)**	75	18	(204)	(315)	NM	(67)	**$ (433)**	91	NM
Selected Balance Sheet Data (average)										
Available-for-sale debt securities	**$ 245,645**	226,383	208,869	203,202	188,103	9	31	**$ 227,100**	174,235	30
Held-to-maturity debt securities	**191,090**	197,708	202,212	206,595	214,409	(3)	(11)	**196,963**	220,451	(11)
Equity securities	**18,749**	17,316	17,487	16,062	16,450	8	14	**17,855**	15,784	13
Total assets	**684,304**	672,761	649,698	638,732	636,359	2	8	**669,048**	618,635	8
Total deposits	**102,116**	103,153	86,073	69,024	55,201	(1)	85	**97,173**	50,690	92
Selected Balance Sheet Data (period-end)										
Available-for-sale debt securities	**$ 247,718**	241,832	214,935	205,670	198,665	2	25			
Held-to-maturity debt securities	**189,329**	195,315	200,842	204,811	211,069	(3)	(10)			
Equity securities	**17,862**	17,430	17,091	16,451	16,273	2	10			
Total assets	**670,707**	671,987	669,736	638,664	642,044	—	4			
Total deposits	**94,967**	109,739	96,421	73,479	64,407	(13)	47			

NM – Not meaningful

(1) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED LOANS OUTSTANDING – PERIOD-END BALANCES, AVERAGE BALANCES, AND AVERAGE INTEREST RATES

		Quarter ended				Sep 30, 2026 $ Change from	
($ in millions)	**Sep 30, 2026**	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025
Period-End Loans							
Commercial and industrial	**$ 499,337**	487,630	481,915	452,068	417,904	11,707	81,433
Commercial real estate	**132,020**	132,986	132,213	132,284	130,250	(966)	1,770
Lease financing	**15,788**	15,683	15,512	15,543	15,311	105	477
Total commercial	**647,145**	636,299	629,640	599,895	563,465	10,846	83,680
Residential mortgage	**240,437**	240,774	240,839	242,190	243,910	(337)	(3,473)
Credit card	**59,488**	58,394	57,277	59,540	56,996	1,094	2,492
Auto	**60,177**	56,924	53,794	50,487	46,041	3,253	14,136
Other consumer (1)	**40,866**	38,724	35,237	34,055	32,690	2,142	8,176
Total consumer	**400,968**	394,816	387,147	386,272	379,637	6,152	21,331
Total loans	**$ 1,048,113**	1,031,115	1,016,787	986,167	943,102	16,998	105,011
Average Loans							
Commercial and industrial	**$ 488,336**	487,527	463,064	427,616	405,753	809	82,583
Commercial real estate	**132,696**	133,701	132,134	130,507	131,623	(1,005)	1,073
Lease financing	**15,693**	15,408	15,462	15,243	14,986	285	707
Total commercial	**636,725**	636,636	610,660	573,366	552,362	89	84,363
Residential mortgage	**240,369**	240,656	241,078	242,848	244,562	(287)	(4,193)
Credit card	**58,911**	57,580	58,215	58,245	56,420	1,331	2,491
Auto	**58,348**	55,226	52,099	48,231	44,292	3,122	14,056
Other consumer	**39,037**	36,381	33,973	33,159	31,041	2,656	7,996
Total consumer	**396,665**	389,843	385,365	382,483	376,315	6,822	20,350
Total loans	**$ 1,033,390**	1,026,479	996,025	955,849	928,677	6,911	104,713
Average Interest Rates							
Commercial and industrial	**5.68 %**	5.65	5.68	5.94	6.26		
Commercial real estate	**5.63**	5.56	5.62	5.94	6.15		
Lease financing	**5.93**	5.88	5.81	5.86	5.85		
Total commercial	**5.68**	5.64	5.67	5.93	6.23		
Residential mortgage	**3.79**	3.74	3.72	3.72	3.72		
Credit card	**12.12**	12.11	12.31	12.27	12.70		
Auto	**5.95**	5.84	5.72	5.70	5.59		
Other consumer	**6.45**	6.46	6.66	6.98	7.40		
Total consumer	**5.61**	5.53	5.55	5.55	5.59		
Total loans	**5.65**	5.60	5.62	5.78	5.97		

(1) Includes $34.2 billion, $32.2 billion, $28.5 billion, $26.2 billion, and $25.1 billion at September 30, June 30, and March 31, 2026, and December 31, and September 30, 2025, respectively, of securities-based loans, including margin loans and securities-based credit lines, originated by the Wealth and Investment Management operating segment.

Wells Fargo & Company and Subsidiaries
NET LOAN CHARGE-OFFS

	Quarter ended										Sep 30, 2026 $ Change from	
	Sep 30, 2026		Jun 30, 2026		Mar 31, 2026		Dec 31, 2025		Sep 30, 2025			
($ in millions)	**Net loan charge-offs**	**As a % of average loans (1)**	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Jun 30, 2026	Sep 30, 2025
By product:												
Commercial and industrial	**$ 162**	**0.13 %**	$ 131	0.11 %	$ 331	0.29 %	$ 157	0.15 %	$ 131	0.13 %	$ 31	31
Commercial real estate	**107**	**0.32**	16	0.05	19	0.06	158	0.48	107	0.32	91	—
Lease financing	**12**	**0.30**	9	0.23	10	0.26	10	0.26	12	0.32	3	—
Total commercial	**281**	**0.18**	156	0.10	360	0.24	325	0.22	250	0.18	125	31
Residential mortgage	**(15)**	**(0.02)**	(14)	(0.02)	(14)	(0.02)	(13)	(0.02)	(22)	(0.04)	(1)	7
Credit card	**554**	**3.73**	600	4.18	605	4.21	583	3.97	571	4.02	(46)	(17)
Auto	**84**	**0.57**	54	0.39	63	0.49	60	0.49	50	0.45	30	34
Other consumer	**79**	**0.80**	80	0.88	86	1.03	91	1.09	93	1.19	(1)	(14)
Total consumer	**702**	**0.70**	720	0.74	740	0.78	721	0.75	692	0.73	(18)	10
Total net loan charge-offs	**$ 983**	**0.38 %**	$ 876	0.34 %	$ 1,100	0.45 %	$ 1,046	0.43 %	$ 942	0.40 %	$ 107	41
By segment:												
Consumer Banking and Lending	**$ 780**	**0.90 %**	$ 799	0.95 %	$ 820	0.99 %	$ 775	0.93 %	$ 766	0.93 %	$ (19)	14
Commercial Banking	**131**	**0.22**	92	0.16	57	0.10	90	0.16	83	0.15	39	48
Corporate and Investment Banking	**73**	**0.08**	(15)	(0.02)	224	0.27	181	0.23	94	0.13	88	(21)
Wealth and Investment Management	**(1)**	**—**	(1)	—	(1)	—	—	—	(1)	—	—	—
Corporate	**—**	**—**	1	0.40	—	—	—	—	—	—	(1)	—
Total net loan charge-offs	**$ 983**	**0.38 %**	$ 876	0.34 %	$ 1,100	0.45 %	$ 1,046	0.43 %	$ 942	0.40 %	$ 107	41

(1) Quarterly net loan charge-offs (recoveries) as a percentage of average loans are annualized.

Wells Fargo & Company and Subsidiaries

CHANGES IN ALLOWANCE FOR CREDIT LOSSES FOR LOANS

($ in millions)	Sep 30, 2026	Quarter ended Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Sep 30, 2026 $ Change from Jun 30, 2026	Sep 30, 2026 $ Change from Sep 30, 2025
Balance, beginning of period	**$ 14,407**	14,374	14,337	14,311	14,568	33	(161)
Provision for credit losses for loans	**1,033**	911	1,139	1,071	687	122	346
Net loan charge-offs:							
Commercial and industrial	**(162)**	(131)	(331)	(157)	(131)	(31)	(31)
Commercial real estate	**(107)**	(16)	(19)	(158)	(107)	(91)	—
Lease financing	**(12)**	(9)	(10)	(10)	(12)	(3)	—
Total commercial	**(281)**	(156)	(360)	(325)	(250)	(125)	(31)
Residential mortgage	**15**	14	14	13	22	1	(7)
Credit card	**(554)**	(600)	(605)	(583)	(571)	46	17
Auto	**(84)**	(54)	(63)	(60)	(50)	(30)	(34)
Other consumer	**(79)**	(80)	(86)	(91)	(93)	1	14
Total consumer	**(702)**	(720)	(740)	(721)	(692)	18	(10)
Net loan charge-offs	**(983)**	(876)	(1,100)	(1,046)	(942)	(107)	(41)
Other	**1**	(2)	(2)	1	(2)	3	3
Balance, end of period	**$ 14,458**	14,407	14,374	14,337	14,311	51	147
Components:							
Allowance for loan losses	**$ 13,819**	13,905	13,864	13,797	13,744	(86)	75
Allowance for unfunded credit commitments	**639**	502	510	540	567	137	72
Allowance for credit losses for loans	**$ 14,458**	14,407	14,374	14,337	14,311	51	147
Ratio of allowance for loan losses to total net loan charge-offs (annualized)	**3.54x**	3.96	3.11	3.32	3.68		
Allowance for loan losses as a percentage of:							
Total loans	**1.32 %**	1.35	1.36	1.40	1.46		
Nonaccrual loans	**196**	182	164	168	181		
Allowance for credit losses for loans as a percentage of:							
Total loans	**1.38**	1.40	1.41	1.45	1.52		
Nonaccrual loans	**205**	188	170	175	188		

Wells Fargo & Company and Subsidiaries

ALLOCATION OF ALLOWANCE FOR CREDIT LOSSES FOR LOANS

($ in millions)	Sep 30, 2026 ACL	Sep 30, 2026 ACL as % of loan class	Jun 30, 2026 ACL	Jun 30, 2026 ACL as % of loan class	Mar 31, 2026 ACL	Mar 31, 2026 ACL as % of loan class	Dec 31, 2025 ACL	Dec 31, 2025 ACL as % of loan class	Sep 30, 2025 ACL	Sep 30, 2025 ACL as % of loan class
By product:										
Commercial and industrial	**$ 5,081**	**1.02 %**	$ 4,834	0.99 %	$ 4,840	1.00 %	$ 4,510	1.00 %	$ 4,376	1.05 %
Commercial real estate	**2,128**	**1.61**	2,349	1.77	2,478	1.87	2,737	2.07	2,965	2.28
Lease financing	**219**	**1.39**	212	1.35	211	1.36	210	1.35	211	1.38
Total commercial	**7,428**	**1.15**	7,395	1.16	7,529	1.20	7,457	1.24	7,552	1.34
Residential mortgage (1)	**527**	**0.22**	543	0.23	525	0.22	555	0.23	569	0.23
Credit card	**4,962**	**8.34**	4,974	8.52	4,902	8.56	4,956	8.32	4,907	8.61
Auto	**1,033**	**1.72**	948	1.67	878	1.63	817	1.62	717	1.56
Other consumer	**508**	**1.24**	547	1.41	540	1.53	552	1.62	566	1.73
Total consumer	**7,030**	**1.75**	7,012	1.78	6,845	1.77	6,880	1.78	6,759	1.78
Total allowance for credit losses for loans	**$ 14,458**	**1.38 %**	$ 14,407	1.40 %	$ 14,374	1.41 %	$ 14,337	1.45 %	$ 14,311	1.52 %
By segment:										
Consumer Banking and Lending	**$ 7,888**	**2.29 %**	$ 7,878	2.31 %	$ 7,732	2.30 %	$ 7,734	2.30 %	$ 7,599	2.29 %
Commercial Banking	**2,435**	**0.99**	2,325	0.97	2,287	0.97	2,194	0.96	2,184	0.98
Corporate and Investment Banking	**3,865**	**1.09**	3,953	1.11	4,122	1.17	4,167	1.25	4,275	1.41
Wealth and Investment Management	**267**	**0.27**	250	0.27	232	0.26	241	0.28	251	0.30
Corporate	**3**	**0.13**	1	0.12	1	0.10	1	0.11	2	0.22
Total allowance for credit losses for loans	**$ 14,458**	**1.38 %**	$ 14,407	1.40 %	$ 14,374	1.41 %	$ 14,337	1.45 %	$ 14,311	1.52 %

(1) Includes negative allowance for expected recoveries of amounts previously charged off.

Wells Fargo & Company and Subsidiaries

NONPERFORMING ASSETS (NONACCRUAL LOANS AND FORECLOSED ASSETS)

($ in millions)	Sep 30, 2026 Balance	Sep 30, 2026 % of total loans	Jun 30, 2026 Balance	Jun 30, 2026 % of total loans	Mar 31, 2026 Balance	Mar 31, 2026 % of total loans	Dec 31, 2025 Balance	Dec 31, 2025 % of total loans	Sep 30, 2025 Balance	Sep 30, 2025 % of total loans	Sep 30, 2026 $ Change from Jun 30, 2026	Sep 30, 2026 $ Change from Sep 30, 2025
By product:												
Nonaccrual loans:												
Commercial and industrial	**$ 1,372**	**0.27%**	$ 1,248	0.26%	$ 1,646	0.34%	$ 1,312	0.29%	$ 1,050	0.25%	$ 124	322
Commercial real estate	**2,716**	**2.06**	3,402	2.56	3,779	2.86	3,879	2.93	3,334	2.56	(686)	(618)
Lease financing	**81**	**0.51**	85	0.54	88	0.57	75	0.48	75	0.49	(4)	6
Total commercial	**4,169**	**0.64**	4,735	0.74	5,513	0.88	5,266	0.88	4,459	0.79	(566)	(290)
Residential mortgage (1)	**2,787**	**1.16**	2,811	1.17	2,860	1.19	2,838	1.17	3,057	1.25	(24)	(270)
Auto	**78**	**0.13**	72	0.13	70	0.13	70	0.14	71	0.15	6	7
Other consumer	**26**	**0.06**	25	0.06	26	0.07	27	0.08	27	0.08	1	(1)
Total consumer	**2,891**	**0.72**	2,908	0.74	2,956	0.76	2,935	0.76	3,155	0.83	(17)	(264)
Total nonaccrual loans	**7,060**	**0.67**	7,643	0.74	8,469	0.83	8,201	0.83	7,614	0.81	(583)	(554)
Foreclosed assets	**299**		301		299		302		218		(2)	81
Total nonperforming assets	**$ 7,359**	**0.70%**	$ 7,944	0.77%	$ 8,768	0.86%	$ 8,503	0.86%	$ 7,832	0.83%	$ (585)	(473)
By segment:												
Consumer Banking and Lending	**$ 2,903**	**0.84%**	$ 2,908	0.85%	$ 2,966	0.88%	$ 2,941	0.88%	$ 3,181	0.97%	$ (5)	(278)
Commercial Banking	**1,333**	**0.54**	1,199	0.50	1,668	0.71	1,324	0.58	1,086	0.49	134	247
Corporate and Investment Banking	**2,853**	**0.80**	3,560	1.00	3,860	1.09	3,973	1.19	3,276	1.08	(707)	(423)
Wealth and Investment Management	**270**	**0.28**	277	0.30	274	0.31	265	0.29	289	0.33	(7)	(19)
Corporate	**—**	**—**	—	—	—	—	—	—	—	—	—	—
Total nonperforming assets	**$ 7,359**	**0.70%**	$ 7,944	0.77%	$ 8,768	0.86%	$ 8,503	0.86%	$ 7,832	0.83%	$ (585)	(473)

(1) Residential mortgage loans are not placed on nonaccrual status when they are insured or guaranteed by U.S. government agencies, such as the Federal Housing Administration or the Department of Veterans Affairs.

Wells Fargo & Company and Subsidiaries

COMMERCIAL LOAN PORTFOLIO

($ in millions)	Sep 30, 2026 Nonaccrual loans	Sep 30, 2026 Loans outstanding balance	Sep 30, 2026 Total commitments (1)	Jun 30, 2026 Nonaccrual loans	Jun 30, 2026 Loans outstanding balance	Jun 30, 2026 Total commitments (1)	Sep 30, 2025 Nonaccrual loans	Sep 30, 2025 Loans outstanding balance	Sep 30, 2025 Total commitments (1)
Commercial and industrial loans and lease financing by industry:									
Financials except banks									
Asset managers and funds (2)	**$ —**	**72,844**	**125,656**	2	73,530	127,199	1	56,518	109,078
Commercial finance (3)	**81**	**54,441**	**86,004**	90	51,768	86,293	20	46,648	80,827
Consumer finance (4)	**111**	**33,351**	**48,753**	117	31,945	47,353	133	24,280	41,054
Real estate finance (5)	**21**	**40,248**	**44,045**	19	40,986	44,598	11	31,101	34,498
Total financials except banks	**213**	**200,884**	**304,458**	228	198,229	305,443	165	158,547	265,457
Technology, telecom and media	**267**	**30,422**	**74,156**	256	28,634	75,546	117	22,545	63,180
Real estate and construction	**85**	**32,795**	**66,753**	84	31,772	65,977	70	28,432	59,650
Equipment, machinery and parts manufacturing	**24**	**31,083**	**60,304**	29	30,995	61,714	66	26,805	54,768
Retail	**110**	**24,540**	**48,393**	176	21,665	46,518	85	20,382	43,152
Materials and commodities	**137**	**16,363**	**39,241**	90	15,322	38,887	104	14,192	34,722
Food and beverage manufacturing	**150**	**17,200**	**36,317**	46	17,068	36,191	8	17,143	33,111
Auto related	**19**	**16,881**	**34,757**	7	17,316	32,326	6	15,998	30,685
Oil, gas and pipelines	**2**	**11,311**	**34,137**	1	11,432	34,617	5	9,669	30,007
Health care and pharmaceuticals	**21**	**13,751**	**33,596**	22	13,364	33,624	35	13,692	31,246
Utilities	**17**	**8,505**	**30,224**	17	8,653	29,580	18	8,132	27,919
Commercial services	**217**	**12,024**	**29,674**	98	11,705	29,938	76	10,682	27,507
Entertainment and recreation	**26**	**13,912**	**22,300**	89	13,505	21,777	23	12,248	18,383
Insurance and fiduciaries	**1**	**4,976**	**20,335**	1	4,941	20,585	1	3,723	15,774
Transportation services	**39**	**9,160**	**19,926**	65	8,863	17,963	183	7,831	15,503
Diversified or miscellaneous	**54**	**9,571**	**18,782**	50	8,594	17,327	77	10,866	26,717
Government and education	**7**	**8,462**	**15,361**	5	7,638	14,028	32	6,725	12,946
Securities-based (6)	**—**	**27,998**	**32,498**	—	28,193	28,193	—	23,001	23,001
Other	**64**	**25,287**	**41,293**	69	25,424	39,734	54	22,602	37,217
Total commercial and industrial loans and lease financing	**1,453**	**515,125**	**962,505**	1,333	503,313	949,968	1,125	433,215	850,945
Commercial real estate loans by property type (7):									
Apartments	**385**	**36,192**	**42,121**	337	36,456	42,146	287	37,677	41,732
Industrial/warehouse	**22**	**29,651**	**34,193**	22	29,130	36,127	46	23,854	30,020
Office	**1,876**	**18,643**	**19,669**	2,225	20,002	21,084	2,450	23,670	24,613
Hotel/motel	**169**	**11,943**	**12,375**	608	11,791	12,357	289	11,882	12,262
Shopping center	**1**	**10,052**	**11,055**	2	9,755	10,600	55	8,092	8,514
Retail (excluding shopping center)	**106**	**9,984**	**11,017**	45	10,037	10,833	96	10,714	11,687
Institutional	**8**	**5,033**	**5,440**	9	5,648	6,033	12	5,891	6,151
Other	**149**	**10,522**	**12,748**	154	10,167	11,823	99	8,470	10,375
Total commercial real estate loans	**2,716**	**132,020**	**148,618**	3,402	132,986	151,003	3,334	130,250	145,354
Total commercial loans	**$ 4,169**	**647,145**	**1,111,123**	4,735	636,299	1,100,971	4,459	563,465	996,299

(1) Total commitments consist of loans outstanding plus unfunded credit commitments, excluding issued letters of credit and discretionary amounts where our approval or consent is required prior to any loan funding or commitment increase.
(2) Includes loans for subscription or capital calls and loans to securities firms.
(3) Includes asset-based lending and leasing, including loans to special purpose entities, loans to commercial leasing entities, and structured lending facilities to commercial loan managers. In third quarter 2026, we reclassified loans to special purpose entities related to financing for trade receivables for companies across various industries from Commercial finance within the Financials except banks industry category to Other. We also reclassified certain loans from Commercial finance within the Financials except banks industry category to the Equipment, machinery and parts manufacturing and Technology, telecom and media industry categories to more closely align those loans with the industry categories of the underlying repayment sources and collateral. Prior period balances have been revised to conform with the current period presentation.
(4) Includes originators or servicers of financial assets collateralized by consumer loans such as auto loans and leases, and credit cards.
(5) Includes originators or servicers of financial assets collateralized by commercial or residential real estate loans.
(6) In second quarter 2026, we reclassified prime brokerage and other margin loans to clients of the Corporate and Investment Banking operating segment from Other to Securities-based. We also reclassified securities-based loans to clients of the Wealth and Investment Management operating segment from various industry categories, including the Technology, telecom and media and Insurance and fiduciaries industry categories, to Securities-based. Securities-based loans are collateralized by securities in client accounts. Prior period balances have been revised to conform with the current period presentation.
(7) Our commercial real estate (CRE) loan portfolio is comprised of CRE mortgage and CRE construction loans.

TANGIBLE COMMON EQUITY

We also evaluate our business based on certain ratios that utilize tangible common equity. Tangible common equity is a non-GAAP financial measure and represents total equity less preferred equity, noncontrolling interests, goodwill, certain identifiable intangible assets (other than MSRs) and goodwill and other intangibles on venture capital investments in consolidated portfolio companies, net of applicable deferred taxes. The ratios are (i) tangible book value per common share, which represents tangible common equity divided by common shares outstanding; and (ii) return on average tangible common equity (ROTCE), which represents our annualized earnings as a percentage of tangible common equity. The methodology of determining tangible common equity may differ among companies. Management believes that tangible book value per common share and return on average tangible common equity, which utilize tangible common equity, are useful financial measures because they enable management, investors, and others to assess the Company's use of equity.

The tables below provide a reconciliation of these non-GAAP financial measures to GAAP financial measures.

($ in millions)			Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Sep 30, 2026 % Change from Jun 30, 2026	Sep 30, 2026 % Change from Sep 30, 2025
Tangible book value per common share:									
Total equity		$	**177,877**	182,323	180,313	183,038	183,012	(2)%	(3)
Adjustments:									
Preferred stock			**(17,098)**	(15,348)	(15,348)	(16,608)	(16,608)	(11)	(3)
Additional paid-in capital on preferred stock			**142**	139	139	141	141	2	1
Noncontrolling interests			**(2,117)**	(2,133)	(1,916)	(1,920)	(1,858)	1	(14)
Total common stockholders' equity	(A)		**158,804**	164,981	163,188	164,651	164,687	(4)	(4)
Adjustments:									
Goodwill			**(24,963)**	(24,963)	(24,965)	(24,967)	(25,069)	—	—
Certain identifiable intangible assets (other than MSRs)			**(701)**	(732)	(765)	(823)	(863)	4	19
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(759)**	(648)	(705)	(705)	(698)	(17)	(9)
Applicable deferred taxes related to goodwill and other intangible assets (1)			**1,066**	1,065	1,064	1,063	1,062	—	—
Tangible common equity	(B)	$	**133,447**	139,703	137,817	139,219	139,119	(4)	(4)
Common shares outstanding	(C)		**3,001.6**	3,028.5	3,064.3	3,092.6	3,148.9	(1)	(5)
Book value per common share	(A)/(C)	$	**52.91**	54.48	53.25	53.24	52.30	(3)	1
Tangible book value per common share	(B)/(C)		**44.46**	46.13	44.98	45.02	44.18	(4)	1

(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

TANGIBLE COMMON EQUITY (continued)

($ in millions)		Quarter ended					Sep 30, 2026 % Change from		Nine months ended		
		Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Return on average tangible common equity:											
Net income applicable to common stock	(A)	**$ 5,703**	6,160	5,000	5,114	5,341	(7) %	7	**$ 16,863**	15,171	11 %
Average total equity		**182,469**	181,910	183,693	183,844	183,428	—	(1)	**182,686**	183,351	—
Adjustments:											
Preferred stock		**(16,165)**	(15,348)	(16,333)	(16,608)	(16,608)	(5)	3	**(15,948)**	(17,824)	11
Additional paid-in capital on preferred stock		**141**	139	140	141	141	1	—	**140**	143	(2)
Noncontrolling interests		**(2,128)**	(1,972)	(1,915)	(1,879)	(1,850)	(8)	(15)	**(2,006)**	(1,854)	(8)
Average common stockholders' equity	(B)	**164,317**	164,729	165,585	165,498	165,111	—	—	**164,872**	163,816	1
Adjustments:											
Goodwill		**(24,965)**	(24,966)	(24,967)	(25,055)	(25,070)	—	—	**(24,966)**	(25,092)	1
Certain identifiable intangible assets (other than MSRs)		**(716)**	(748)	(788)	(847)	(889)	4	19	**(751)**	(610)	(23)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(649)**	(704)	(705)	(698)	(674)	8	4	**(686)**	(694)	1
Applicable deferred taxes related to goodwill and other intangible assets (1)		**1,065**	1,065	1,063	1,063	1,061	—	—	**1,064**	1,001	6
Average tangible common equity	(C)	**$ 139,052**	139,376	140,188	139,961	139,539	—	—	**$ 139,533**	138,421	1
Return on average common stockholders' equity (ROE) (annualized)	(A)/(B)	**13.8 %**	15.0	12.2	12.3	12.8			**13.7 %**	12.4 %	
Return on average tangible common equity (ROTCE) (annualized)	(A)/(C)	**16.3**	17.7	14.5	14.5	15.2			**16.2**	14.7	

(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Wells Fargo & Company and Subsidiaries

RISK-BASED CAPITAL RATIOS UNDER BASEL III (1)

($ in billions)			Estimated Sep 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025
Total equity		$	**177.9**	182.3	180.3	183.0	183.0
Adjustments:							
Preferred stock			**(17.1)**	(15.3)	(15.3)	(16.6)	(16.6)
Additional paid-in capital on preferred stock			**0.1**	0.1	0.1	0.1	0.2
Noncontrolling interests			**(2.1)**	(2.1)	(1.9)	(1.8)	(1.9)
Total common stockholders' equity			**158.8**	165.0	163.2	164.7	164.7
Adjustments:							
Goodwill			**(25.0)**	(25.0)	(25.0)	(25.0)	(25.1)
Certain identifiable intangible assets (other than MSRs)			**(0.7)**	(0.7)	(0.8)	(0.8)	(0.9)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(0.8)**	(0.6)	(0.7)	(0.7)	(0.7)
Applicable deferred taxes related to goodwill and other intangible assets (2)			**1.1**	1.1	1.1	1.1	1.1
Other			**1.2**	(2.1)	(2.4)	(2.0)	(2.5)
Common Equity Tier 1 under the Standardized and Advanced Approaches	(A)		**134.6**	137.7	135.4	137.3	136.6
Preferred stock			**17.1**	15.3	15.3	16.6	16.6
Additional paid-in capital on preferred stock			**(0.1)**	(0.1)	(0.1)	(0.1)	(0.2)
Other			**(0.4)**	(0.2)	(0.2)	(0.2)	(0.2)
Total Tier 1 capital under the Standardized and Advanced Approaches	(B)		**151.2**	152.7	150.4	153.6	152.8
Long-term debt and other instruments qualifying as Tier 2			**16.7**	17.1	17.0	16.7	16.7
Qualifying allowance for credit losses (3)			**14.8**	14.8	14.8	14.7	14.6
Other			**(0.5)**	(0.4)	(0.4)	(0.3)	(0.4)
Total Tier 2 capital under the Standardized Approach	(C)		**31.0**	31.5	31.4	31.1	30.9
Total qualifying capital under the Standardized Approach	(B)+(C)	$	**182.2**	184.2	181.8	184.7	183.7
Long-term debt and other instruments qualifying as Tier 2			**16.7**	17.1	17.0	16.7	16.7
Qualifying allowance for credit losses (3)			**4.7**	4.8	4.7	4.6	4.4
Other			**(0.5)**	(0.4)	(0.4)	(0.3)	(0.4)
Total Tier 2 capital under the Advanced Approach	(D)		**20.9**	21.5	21.3	21.0	20.7
Total qualifying capital under the Advanced Approach	(B)+(D)	$	**172.1**	174.2	171.7	174.6	173.5
Total risk-weighted assets (RWAs) under the Standardized Approach	(E)	$	**1,339.8**	1,342.3	1,316.0	1,294.6	1,242.4
Total RWAs under the Advanced Approach	(F)	$	**1,140.8**	1,140.2	1,121.0	1,112.5	1,072.2
Ratios under the Standardized Approach:							
Common Equity Tier 1	(A)/(E)		**10.0 %**	10.3	10.3	10.6	11.0
Tier 1 capital	(B)/(E)		**11.3**	11.4	11.4	11.9	12.3
Total capital	(B)+(C)/(E)		**13.6**	13.7	13.8	14.3	14.8
Ratios under the Advanced Approach:							
Common Equity Tier 1	(A)/(F)		**11.8 %**	12.1	12.1	12.4	12.7
Tier 1 capital	(B)/(F)		**13.3**	13.4	13.4	13.8	14.3
Total capital	(B)+(D)/(F)		**15.1**	15.3	15.3	15.7	16.2

(1) The Basel III capital rules provide for two capital frameworks (the Standardized Approach and the Advanced Approach applicable to certain institutions), and we must calculate our CET1, Tier 1 capital and total capital ratios under both approaches.
(2) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.
(3) Differences between the approaches are driven by the qualifying amounts of ACL includable in Tier 2 capital. Under the Advanced Approach, eligible credit reserves represented by the amount of qualifying ACL in excess of expected credit losses (using regulatory definitions) is limited to 0.60% of Advanced credit RWAs, whereas the Standardized Approach includes ACL in Tier 2 capital up to 1.25% of Standardized credit RWAs. Under both approaches, any excess ACL is deducted from the respective total RWAs.

NET INTEREST INCOME EXCLUDING MARKETS

We also evaluate the Company's net interest income excluding the net interest income of the Corporate and Investment Banking Markets (Markets) line of business. Markets net interest income includes interest income earned on the assets and interest expense paid on the liabilities of the line of business, as well as funding charges and credits using our funds transfer pricing methodology. Net interest income excluding Markets is a non-GAAP financial measure that management believes is useful because it enables management, investors, and others to assess the net interest income from the Company's lending, investing, and deposit-raising activities without the volatility that may be associated with Markets activities.

The table below provides a reconciliation of this non-GAAP financial measure to a GAAP financial measure.

						Sep 30, 2026 % Change from				
	Quarter ended							Nine months ended		
($ in millions)	**Sep 30, 2026**	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025	% Change
Net interest income	**$ 12,517**	12,317	12,096	12,331	11,950	2 %	5	**$ 36,930**	35,153	5 %
Markets net interest income	**428**	501	481	358	144	(15)	197	**1,410**	379	272
Net interest income excluding Markets	**$ 12,089**	11,816	11,615	11,973	11,806	2	2	**$ 35,520**	34,774	2